

BrokerCheck Report

ARTHUR MEL COFFEY

CRD# 2553466

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**ARTHUR M. COFFEY**

CRD# 2553466

Currently employed by and registered with the following Firm(s):

- B SPARTAN CAPITAL SECURITIES, LLC**
 595 STEWART AVENUE, 8TH FLOOR
 GARDEN CITY, NY 11530
 CRD# 146251
 Registered with this firm since: 05/16/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 18 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B SW FINANCIAL**
 CRD# 145012
 MILLER PLACE, NY
 08/2019 - 05/2023
- B FIRST STANDARD FINANCIAL COMPANY LLC**
 CRD# 168340
 Miller Place, NY
 12/2016 - 09/2019
- B LEGEND SECURITIES, INC.**
 CRD# 44952
 NEW YORK, NY
 03/2015 - 12/2016

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Customer Dispute	14
Financial	1
Judgment/Lien	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SPARTAN CAPITAL SECURITIES, LLC**

Main Office Address: **45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006**

Firm CRD#: **146251**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	05/16/2023
B	FINRA	Investment Banking Representative	Approved	05/16/2023
B	FINRA	Operations Professional	Approved	05/16/2023
B	Nasdaq Stock Market	General Securities Representative	Approved	11/21/2024

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	03/05/2025
B	Arizona	Agent	Approved	06/21/2023
B	California	Agent	Approved	05/16/2023
B	Connecticut	Agent	Approved	06/13/2023
B	Florida	Agent	Approved	05/26/2023
B	Georgia	Agent	Approved	05/16/2023
B	Idaho	Agent	Approved	01/03/2024
B	Indiana	Agent	Approved	06/26/2023
B	Iowa	Agent	Approved	05/17/2023



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Louisiana	Agent	Approved	06/23/2023
B	Minnesota	Agent	Approved	06/13/2023
B	Nebraska	Agent	Approved	07/14/2023
B	New York	Agent	Approved	06/12/2023
B	North Carolina	Agent	Approved	07/26/2023
B	Oklahoma	Agent	Approved	06/27/2023
B	Pennsylvania	Agent	Approved	06/15/2023
B	Texas	Agent	Approved	05/26/2023
B	Wyoming	Agent	Approved	05/16/2023

Branch Office Locations

SPARTAN CAPITAL SECURITIES, LLC
 595 STEWART AVENUE, 8TH FLOOR
 GARDEN CITY, NY 11530



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	03/11/2002
B General Securities Sales Supervisor - Options Module Examination	Series 9	05/25/2001

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/19/2008

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/10/2008

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2019 - 05/2023	SW FINANCIAL	145012	MILLER PLACE, NY
B 12/2016 - 09/2019	FIRST STANDARD FINANCIAL COMPANY LLC	168340	Miller Place, NY
B 03/2015 - 12/2016	LEGEND SECURITIES, INC.	44952	NEW YORK, NY
B 03/2015 - 03/2015	TRYCO SECURITIES, INC.	104025	Melville, NY
B 03/2015 - 03/2015	TRYCO SECURITIES, INC.	104025	Melville, NY
B 05/2013 - 03/2015	BROOKVILLE CAPITAL PARTNERS	102380	MILLER PLACE, NY
B 10/2008 - 05/2013	JOHN THOMAS FINANCIAL	40982	NEW YORK, NY
B 10/1994 - 11/2002	LADENBURG CAPITAL MANAGEMENT INC.	14623	BETHPAGE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	Spartan Capital Securities, LLC	Registered Representative	Y	New York, NY, United States
08/2019 - 05/2023	SW Financial	Registered Representative	Y	Melville, NY, United States
12/2016 - 08/2019	First Standard Financial Company	Registered Representative	Y	New York, NY, United States
03/2015 - 12/2016	LEGEND SECURITIES, INC.	BROKER	Y	MELVILLE, NY, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	14	N/A
Financial	0	1	N/A
Judgment/Lien	5	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	SUFFOLK COUNTY COURT 96-105827/SPD
Charge Date:	03/09/1996
Charge Details:	VIOLETION OF VTL1192: OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL. (FELONY CHARGE) VIOLETION OF VTL0511: AGRATED UNLICENSED OPERATION OF A MOTOR VEHICLE IN THE FIRST DEGREE. (FELONY CHARGE)
Felony?	Yes
Current Status:	Final
Status Date:	11/14/1996
Disposition Details:	CONVICTED OF OPERATING A MOTOR VEHICLE UNDER THE INFLUENCE OF ALCOHOL, AN E FELONY. DISPOSITION: 5 YEARS PROBATION, 140 HOURS OF COMMUNITY SERVICE; LICENSE REVOKED FOR ONE YEAR: \$1500 FINE; AND MANDATORY SURCHARGE OF \$155.
Broker Statement	Not Provided



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	JOHN THOMAS FINANCIAL
Allegations:	SECURITIES FRAUD, UNSUITABILITY, COMMON LAW FRAUD, BREACH OF CONTRACTUAL AND LEGAL DUTIES, AND CHURNING.
Product Type:	Other: PURCHASE AND SALE OF EQUITIES
Alleged Damages:	\$26,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #13-01112
Date Notice/Process Served:	04/17/2013
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	03/20/2014
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE CLAIMANTS \$16,000.00 PLUS INTEREST AT THE RATE OF 5% PER ANNUM FROM THE DATE OF THE AWARD UNTIL THE AWARD IS PAID IN FULL.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	JOHN THOMAS FINANCIAL
Allegations:	[CUSTOMER] ALLEGES THAT THE COMMISSIONS CHARGED WERE HIGH AND THAT HIS ACCOUNT WAS CHURNED FOR THE BENEFIT OF MR. COFFEY.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)



Alleged Damages: \$48,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/15/2011

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/29/2013

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01112

Date Notice/Process Served: 04/29/2013

Arbitration Pending? Yes

Firm Statement I DENY THE ALLEGATIONS THAT [CUSTOMER] ACCOUNT WAS CHURNED. [CUSTOMER] APPROVED EVERY TRANSACTION AND NEVER BEFORE COMPLAINED ABOUT THE TRADING IN HIS ACCOUNT

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JOHN THOMAS FINANCIAL

Allegations: [CUSTOMER] ALLEGES THAT THE COMMISSIONS CHARGED WERE HIGH AND THAT HIS ACCOUNT WAS CHURNED FOR THE BENEFIT OF MR. COFFEY.

Product Type: Equity-OTC



Equity Listed (Common & Preferred Stock)

Alleged Damages: \$48,000.00**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 02/15/2011**Complaint Pending?** No**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)**Status Date:** 04/29/2013**Settlement Amount:** \$0.00**Individual Contribution
Amount:** \$0.00**Arbitration Information****Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):** FINRA**Docket/Case #:** 13-01112**Date Notice/Process Served:** 04/29/2013**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 10/23/2013**Monetary Compensation
Amount:** \$10,000.00**Individual Contribution
Amount:** \$10,000.00

Broker Statement ***** THE AWARD FOR 16000.00 HAD NOTHING TO DO WITH MR. COFFEY, MR. COFFEY WAS NOT A PARTY TO THE AWARD, HE SETTLED THE MATTER WITH THE CLIENT IN ADVANCE OF THE AWARD.I DENY THE ALLEGATIONS THAT [CUSTOMER] ACCOUNT WAS CHURNED. [CUSTOMER] APPROVED EVERY TRANSACTION AND NEVER BEFORE COMPLAINED ABOUT THE



TRADING IN HIS ACCOUNT. I SETTLED THIS MATTER TO AVOID ADDITIONAL LEGAL EXPENSES, THE SETTLEMENT DOES NOT ADMIT TO ANY WRONGDOING.

Disclosure 2 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GAINES, BERLAND INC.

Allegations: ACTUAL FRAUD; CONSTRUCTIVE FRAUD; BREACH OF FIDUCIARY DUTY; CHURNING; BREACH OF CONTRACT; NEGLIGENCE

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$1,500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #00-01069

Date Notice/Process Served: 05/01/2000

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/15/2001

Disposition Detail: STIPULATED AWARD - RESPONDENT IS DISMISSED WITH PREJUDICE

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GBI CAPITAL PARTNERS, INC.

Allegations: UNAUTHORIZED TRADING, UNSUITABILITY, EXCESSIVE TRADING AND MISREPRESENTATION

Product Type: Equity - OTC

Alleged Damages: \$1,500,000.00



Customer Complaint Information

Date Complaint Received: 10/13/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/27/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 00-01069

Date Notice/Process Served: 03/27/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/05/2001

Monetary Compensation Amount: \$170,000.00

Individual Contribution Amount: \$34,000.00

Broker Statement IT WAS AGREED THAT MEL COFFEY WOULD BE EXPUNGED FROM THE MATTER. WAITING FOR ORDER OF EXPUNGEMENT.

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GBI CAPITAL PARTNERS, INC.

Allegations: UNAUTHORIZED TRADING, UNSUITABILITY, MISREPRESENTATION, AND EXCESSIVE TRADING

Product Type: Equity - OTC

Alleged Damages: \$800,000.00



Customer Complaint Information

Date Complaint Received: 10/19/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/19/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 99-003292

Date Notice/Process Served: 10/19/1999

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/10/2001

Monetary Compensation Amount: \$267,205.00

Individual Contribution Amount: \$267,205.00

Disclosure 4 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GAINES BERLAND INC.

Allegations: >03/14/01 BREACH OF FIDUCIARY DUTY, NEGLIGENT MISREPRESENTATION, FRAUD

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$1,778,000.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #99-00076

Date Notice/Process Served: 01/07/1999

Arbitration Pending? No

Disposition: Award

Disposition Date: 02/28/2001

Disposition Detail: RESPONDENT ARTHUR COFFEE IS HEREBY JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT COMPENSATORY DAMAGES OF \$250,000.00.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GAINES, BERLAND INC.

Allegations: ALLEGES CHURNING, UNSUITABILITY, MISREPRESENTATION, DOMINATION AND CONTROL AND FAILURE TO SUPERVISE.

Product Type: Equity - OTC

Alleged Damages: \$1,780,000.00

Customer Complaint Information

Date Complaint Received: 02/25/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/13/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD NO. 99-0076

Date Notice/Process Served: 02/25/1999



Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	03/13/2001
Monetary Compensation Amount:	\$372,921.00
Individual Contribution Amount:	\$186,460.50



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOHN THOMAS FINANCIAL
Allegations:	UNSUITABLE INVESTMENT
Product Type:	Other: PRIVATE PLACEMENT
Alleged Damages:	\$25,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	13-00597
Filing date of arbitration/CFTC reparation or civil litigation:	02/25/2013

Customer Complaint Information

Date Complaint Received:	09/10/2013
Complaint Pending?	No
Status:	Settled
Status Date:	11/05/2013
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$5,000.00
Broker Statement	I WAS TOLD BY MY PREVIOUS COMPLIANCE OFFICER THAT I SHOULD NOT BE A RESPONSIBLE PARTY TO THIS ARBITRATION AND THAT MY REPORTING WAS NOT NECESSARY. I WAS NAMED IN THIS DISPUTE



BECAUSE I WAS A JOINT REP. ON THE ACCOUNT; I NEVER SPOKE WITH THE CLIENT AND I NEVER MADE ANY SALES OR SOLICITATIONS IN REGARDS TO THIS ACCOUNT. IT WAS THE CLIENTS SON WHO WORKED AT THE FIRM THAT BROUGHT THE INVESTMENT TO HIS PARENTS AND MADE THE SOLICITATIONS. ALL ALLEGATIONS AGAINST ME ARE MERIT LESS AND HAVE NO BASIS FOR NAMING ME IN AN LEGAL ACTION. I SETTLED THIS MATTER FOR 5000.00 TO AVOID A COSTLY AND EXPENSIVE LEGAL BATTLE.

Disclosure 2 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOHN THOMAS FINANCIAL
Allegations:	EXCESSIVE AND UNSUITABLE TRADING.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$75,000.00
Alleged Damages Amount Explanation (if amount not exact):	PLUS PUNITIVE DAMAGES, ATTORNEY FEES, INTEREST AND COSTS.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-03810
Filing date of arbitration/CFTC reparation or civil litigation:	10/10/2012

Customer Complaint Information

Date Complaint Received:	11/24/2012
Complaint Pending?	No
Status:	Settled



Status Date:	03/13/2015
Settlement Amount:	\$14,500.00
Individual Contribution Amount:	\$14,500.00
Broker Statement	I VEHMENTLY DENY ALL ALLEGATIONS TO THE SOC FILED BY [CUSTOMER'S], WHICH I AM NOT NAMED AS A RESPONDENT. HOWEVER; DUE TO THE NATURE OF THIS MATTER I SETTLED WITH THE CLIENT TO AVOID ADDITIONAL LEGAL COSTS.

Disclosure 3 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOHN THOMAS FINANCIAL
Allegations:	GROSS NEGLIGENCE, FRAUD AND UNAUTHORIZED TRADING
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Other: PRIVATE PLACEMENT
Alleged Damages:	\$181,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-01756
Filing date of arbitration/CFTC reparation or civil litigation:	05/07/2012

Customer Complaint Information

Date Complaint Received:	06/21/2012
Complaint Pending?	No
Status:	Settled



Status Date:	07/16/2014
Settlement Amount:	\$12,500.00
Individual Contribution Amount:	\$12,500.00
Broker Statement	I VEHEMENTLY DENY ANY AND ALL ALLEGATIONS THAT [CUSTOMER] REPRESENTS IN HIS LETTER TO THE FIRM. [CUSTOMER] SIGNED OFF ON ALL RELEVANT DOCUMENTATION AND ACKNOWLEDGED THAT HE WAS AN ACCREDITED INVESTOR. I MADE A SETTLEMENT WITH THE CLIENT TO AVOID A LONG AND COSTLY LEGAL BATTLE.

Disclosure 4 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LADENBURG CAPITAL MANAGEMENT INC.
Allegations:	EXCESSIVE COMMISSIONS
Product Type:	Equity - OTC
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	09/26/2003
Complaint Pending?	No
Status:	Settled
Status Date:	12/01/2003
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	UNSPECIFIED DAMAGES

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LADENBURG CAPITAL



Allegations: EXCESSIVE COMMISSIONS, LETTER DATED SEPT. 26. 2003

Product Type: Equity - OTC

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 09/26/2003

Complaint Pending? No

Status: Denied

Status Date: 12/13/2001

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement COMPLAINT STATES "...I SHOULD BE REFUNDED A LARGE PORTION OF THESE COMMISSIONS" WHICH HE STATES TO BE ROUGHLY \$70,000. THEREFORE AMOUNT IS AN ESTIMATE. CLIENT HAD PREVIOUSLY SIGNED OFF ON 2 ACTIVITY LETTERS ACKNOWLEDGING AND APPROVING ALL TRADES AND COMMISSIONS AND THAT THEY WERE SATISFACTORY TO HIM. THEREFORE THE CLAIM WAS DENIED AND FOUND WITHOUT MERIT.

Disclosure 5 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: GAINES, BERLAND INC.

Allegations: UNAUTHORIZED TRADING AND POOR PERFORMANCE

Product Type: Equity - OTC

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 03/17/1997

Complaint Pending? No

Status: Settled

Status Date: 11/17/1997



Settlement Amount: \$40,000.00

Individual Contribution Amount: \$40,000.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GAINES, BERLAND INC.

Allegations: UNAUTHORIZED TRADING AND POOR PERFORMANCE

Product Type: Equity - OTC

Alleged Damages: \$80,000.00

Customer Complaint Information

Date Complaint Received: 03/17/1997

Complaint Pending? No

Status: Settled

Status Date: 11/17/1997

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$40,000.00

Disclosure 6 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LADENBURG CAPITAL MANAGEMENT INC.

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, MISREPRESENTATION AND EXCESSIVE TRADING

Product Type: Equity-OTC

Alleged Damages: \$65,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

02-04823

Date Notice/Process Served:

09/04/2002

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

07/08/2004

Monetary Compensation Amount:

\$18,725.00

Individual Contribution Amount:

\$0.00

Firm Statement

ADDITIONAL CONSIDERATION PAID UNDER THE TERMS OF THE SETTLEMENT AGREEMENT: 19,723 SHARES OF LADENBURG THALMANN FINANCIAL SERVICES INC. COMMON STOCK.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

LADENBURG CAPITAL MANAGEMENT INC.

Allegations:

BREACH OF FIDUCIARY DUTY, NEGLIGENCE, MISREPRESENTATION & EXCESSIVE TRADING

Product Type:

Equity-OTC

Alleged Damages:

\$65,000.00

Customer Complaint Information

Date Complaint Received:

09/04/2002

Complaint Pending?

No

Status:

Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date:

09/04/2002

Settlement Amount:

\$0.00

Individual Contribution Amount:

\$0.00



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #: 02-04823

Date Notice/Process Served: 09/04/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/08/2004

Monetary Compensation Amount: \$18,725.00

Individual Contribution Amount: \$0.00

Broker Statement

IN ADDITION CONSIDERATION PAID UNDER THE TERMS OF THE SETTLEMENT AGREEMENT: 19,723 SHARES OF LADENBURG THALMANN FINANCIAL SERVICES INC. COMMON STOCK.

[CUSTOMER'S] ACCOUNT WAS ASSIGNED TO MR. COFFEY AFTER THE PREVIOUS REGISTERED REPRESENTATIVE LEFT THE FIRM. THE MAJORITY OF THE TRANSACTIONS AND THE LOSSES (APPROXIMATELY 85%) OCCURRED PRIOR TO MR. COFFEY'S INVOLVEMENT AS THE REGISTERED REPRESENTATIVE FOR [CUSTOMER'S] ACCOUNT. MR. COFFEY DENIES ANY LIABILITY TO THE ACCOUNT.

Disclosure 7 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LADENBURG CAPITAL MANAGEMENT INC.

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, MISREPRESENTATION AND EXCESSIVE TRADING

Product Type: Equity-OTC

Alleged Damages: \$90,000.00

Arbitration Information


Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #: 02-04169

Date Notice/Process Served: 08/26/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/08/2004

Monetary Compensation Amount: \$21,125.00

Individual Contribution Amount: \$0.00

Firm Statement ADDITIONAL CONSIDERATION PAID UNDER THE TERMS OF THE SETTLEMENT AGREEMENT: 22,222 SHARES OF LADENBURG THALMANN FINANCIAL SERVICES INC. COMMON STOCK.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LADENBURG CAPITAL MANAGEMENT INC.

Allegations: BREACH OF FIDUCIARY DUTY, NEGLIGENCE, MISREPRESENTATION AND EXCESSIVE TRADING

Product Type: Equity-OTC

Alleged Damages: \$90,000.00

Customer Complaint Information
Date Complaint Received: 08/26/2002

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 08/26/2002

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	02-04169
Date Notice/Process Served:	08/26/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/08/2004
Monetary Compensation Amount:	\$21,125.00
Individual Contribution Amount:	\$0.00
Broker Statement	MR. COFFEY DENIES ANY LIABILITY TO THE ACCOUNT.

Disclosure 8 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GAINES, BERLAND INC.
Allegations:	MISREPRESENTATION AND FAILURE TO FOLLOW INSTRUCTIONS
Product Type:	Equity - OTC
Alleged Damages:	\$46,000.00

Customer Complaint Information

Date Complaint Received:	03/10/1997
Complaint Pending?	No
Status:	Settled
Status Date:	11/26/1997
Settlement Amount:	\$30,000.00
Individual Contribution Amount:	\$30,000.00



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GAINES, BERLAND INC.
Allegations:	MISREPRESENTATION AND FAILURE TO FOLLOW INSTRUCTIONS
Product Type:	Equity - OTC
Alleged Damages:	\$46,000.00

Customer Complaint Information

Date Complaint Received:	03/10/1997
Complaint Pending?	No
Status:	Settled
Status Date:	11/26/1997
Settlement Amount:	\$30,000.00
Individual Contribution Amount:	\$30,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOHN THOMAS FINANCIAL
Allegations:	CUSTOMER ALLEGES POOR PERFORMANCE AND CHURNING IN THE ACCOUNT.
Product Type:	Equity-OTC
Alleged Damages:	\$216,452.21
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/21/2011
Complaint Pending?	No
Status:	Withdrawn
Status Date:	11/23/2011
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	[CUSTOMER] SENT IN A RESCIND LETTER AFTER DISCUSSING THE ACCOUNT WITH THE REGISTERED REPRESENTATIVE ACKNOWLEDGING THAT THE LOSSES IN THE ACCOUNT ARE A "FUNCTION OF THE MARKET AND NOT YOUR ACTIONS" AND HAS SINCE AUTHORIZED OTHER TRADES.

Disclosure 2 of 2



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GBI CAPITAL PARTNERS INC.

Allegations: EXCESSIVE TRADING

Product Type: Equity - OTC

Alleged Damages: \$12,538.00

Customer Complaint Information

Date Complaint Received: 01/24/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/14/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement NO FURTHER COMMUNICATION HAS BEEN RECEIVED FROM MR. ASHMORE. ALL ALLEGATIONS WERE DENIED BY THE FIRM.

**Financial - Final**

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	05/13/2019
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	US BANKRUPTCY COURT
Location of Court:	EASTERN DISTRICT OF NY
Docket/Case #:	8-19-73455
Action Pending?	No
Disposition:	Discharged
Disposition Date:	08/27/2019



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	NY State Tax Warrant
Judgment/Lien Amount:	\$4,367.45
Judgment/Lien Type:	Tax
Date Filed with Court:	02/15/2023
Date Individual Learned:	05/11/2023
Type of Court:	State Court
Name of Court:	New York Department of Taxation
Location of Court:	Suffolk County New York
Docket/Case #:	E102419062W024
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$8,818.66
Judgment/Lien Type:	Tax
Date Filed with Court:	06/06/2022
Date Individual Learned:	10/14/2022
Type of Court:	Suffolk County Court
Name of Court:	Suffolk County Clerk
Location of Court:	Riverhead New York
Docket/Case #:	460780222
Judgment/Lien Outstanding?	Yes
Broker Statement	RR was told by his accountant that while he is in the process of an OIC (Offer in Compromise) that no liens would be put in his name. He was also told verbally by



the person who is handling the OIC that no further liens would be put in his name but obviously that was not the case. RR is in in the process of handling all of his tax liens and trying to get an OIC approved.

Disclosure 3 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$257,740.79
Judgment/Lien Type:	Tax
Date Filed with Court:	10/01/2021
Date Individual Learned:	10/01/2021
Type of Court:	Federal Court
Name of Court:	Suffolk County Court
Location of Court:	Riverhead, NY 11901
Docket/Case #:	440275821
Judgment/Lien Outstanding?	Yes
Broker Statement	RR was told by his accountant that while he is in the process of an OIC (Offer in Compromise) that no liens would be put in his name. He was also told verbally by the person who is handling the OIC that no further liens would be put in his name but obviously that was not the case. RR is in in the process of handling all of his tax liens and trying to get an OIC approved.

Disclosure 4 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$8,407.42
Judgment/Lien Type:	Tax
Date Filed with Court:	10/01/2021
Date Individual Learned:	10/01/2021
Type of Court:	Federal Court
Name of Court:	Suffolk County Court



Location of Court:	Riverhead, NY 11901
Docket/Case #:	440275721
Judgment/Lien Outstanding?	Yes
Broker Statement	RR was told by his accountant that while he is in the process of an OIC (Offer in Compromise) that no liens would be put in his name. He was also told verbally by the person who is handling the OIC that no further liens would be put in his name but obviously that was not the case. RR is in in the process of handling all of his tax liens and trying to get an OIC approved.

Disclosure 5 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	NYS Commissioner of Taxation
Judgment/Lien Amount:	\$30,031.41
Judgment/Lien Type:	Tax
Date Filed with Court:	11/25/2020
Date Individual Learned:	06/21/2021
Type of Court:	State Court
Name of Court:	NY State
Location of Court:	New York
Docket/Case #:	E102419062W0216
Judgment/Lien Outstanding?	Yes

End of Report



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