

BrokerCheck Report

DOUGLAS OSHER

CRD# 2560796

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DOUGLAS OSHER**

CRD# 2560796

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 19 CENTER ST
 CHATHAM, NJ 07928
 CRD# 11025
 Registered with this firm since: 03/03/2025

B WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
 19 CENTER ST
 CHATHAM, NJ 07928
 CRD# 11025
 Registered with this firm since: 03/03/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 20 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA WELLS FARGO ADVISORS**
 CRD# 19616
 ST. LOUIS, MO
 02/2007 - 03/2025
- B WELLS FARGO CLEARING SERVICES, LLC**
 CRD# 19616
 SUMMIT, NJ
 09/2001 - 03/2025
- B JOSEPHTHAL & CO., INC.**
 CRD# 3227
 NEW YORK, NY
 09/1998 - 09/2001

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 20 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
H0004-05C
ST. LOUIS, MO 63103**

Firm CRD#: **11025**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	03/03/2025

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	03/04/2025
B Arizona	Agent	Approved	03/03/2025
B California	Agent	Approved	03/03/2025
B Connecticut	Agent	Approved	03/03/2025
B Delaware	Agent	Approved	03/03/2025
B District of Columbia	Agent	Approved	03/03/2025
B Florida	Agent	Approved	03/03/2025
B Georgia	Agent	Approved	03/03/2025
B Indiana	Agent	Approved	03/07/2025
B Maryland	Agent	Approved	03/03/2025
B Massachusetts	Agent	Approved	03/05/2025
B Michigan	Agent	Approved	03/03/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Hampshire	Agent	Approved	03/04/2025
B	New Jersey	Agent	Approved	03/03/2025
IA	New Jersey	Investment Adviser Representative	Approved	03/04/2025
B	New York	Agent	Approved	03/03/2025
B	North Carolina	Agent	Approved	03/03/2025
B	Pennsylvania	Agent	Approved	03/03/2025
B	South Carolina	Agent	Approved	03/04/2025
B	Texas	Agent	Approved	03/03/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	03/03/2025
B	Virginia	Agent	Approved	03/03/2025

Branch Office Locations

WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
 19 CENTER ST
 CHATHAM, NJ 07928



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/10/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/01/2007
B Uniform Securities Agent State Law Examination	Series 63	11/18/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 02/2007 - 03/2025	WELLS FARGO ADVISORS	19616	SUMMIT, NJ
B 09/2001 - 03/2025	WELLS FARGO CLEARING SERVICES, LLC	19616	SUMMIT, NJ
B 09/1998 - 09/2001	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY
B 11/1996 - 11/1998	H.J. MEYERS & CO., INC.	15609	ROCHESTER, NY
B 08/1996 - 11/1996	MEYERS POLLOCK ROBBINS, INC.	13436	NEW YORK, NY
B 11/1994 - 08/1996	H.J. MEYERS & CO., INC.	15609	ROCHESTER, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	CHATHAM, NJ, United States
11/2016 - 03/2025	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	IRVINGTON, NJ, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	IRVINGTON, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

ESSEX WEALTH PARTNERS LLC; INV RELATED; VERONA, NJ; FINANCIAL SERVICE; 100% OWNERSHIP; START DATE 02/03/2025; 160 HOURS PER MONTH; 160 HOURS DURING TRADING

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	North Carolina Department of Insurance
Sanction(s) Sought:	
Date Initiated:	09/08/2017
Docket/Case Number:	N/A
Employing firm when activity occurred which led to the regulatory action:	Wells Fargo Clearing Services, LLC
Product Type:	No Product
Allegations:	Provided materially incorrect and untrue information in the insurance license application filed with the Commission.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/08/2017

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$250.00

Portion Levied against individual: \$250.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/06/2017

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 2

Reporting Source: Broker

Regulatory Action Initiated By: Virginia Corporation Commission/ Bureau of Insurance

Sanction(s) Sought:

Date Initiated: 06/07/2017

Docket/Case Number: INS-2017-00047

Employing firm when activity occurred which led to the regulatory action: Wells Fargo Clearing Services, LLC

Product Type: No Product



Allegations:	Provided materially incorrect and untrue information in the insurance license application filed with the Commission.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/07/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$500.00
Portion Levied against individual:	\$500.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	05/22/2017
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL & CO., INC.

Allegations: UNAUTHORIZED TRADING; UNSUITABILITY; CHURNING; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; OVERMARGINING OF ACCOUNT

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$302,732.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #01-04961](#)

Date Notice/Process Served: 09/20/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/26/2002

Disposition Detail: OSHER IS SOLELY LIABLE AND SHALL PAY TO CLAIMANTS \$10,000 AS COMPENSATORY DAMAGES, PLUS INTEREST

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL & CO., INC.

Allegations: CLIENT ALLEGES UNSUITABLE, UNAUTHORIZED AND EXCESSIVE TRADING, I.E. CHURNING.

Product Type: Equity - OTC

Alleged Damages: \$302,732.00



Customer Complaint Information

Date Complaint Received: 03/07/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/06/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR 01-04961

Date Notice/Process Served: 12/06/2001

Arbitration Pending? Yes

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL & CO., INC.

Allegations: BEGINNING NOVEMBER 1999 THROUGH CALENDAR YEAR 2000, REGISTERED REPRESENTATIVE OSHER ENGAGED IN UNAUTHORIZED, UNSUITABLE AND EXCESSIVE TRADING IN THE IRA ACCOUNT OF [CUSTOMER].

Product Type: Equity - OTC

Alleged Damages: \$302,732.00

Customer Complaint Information

Date Complaint Received: 12/07/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/07/2001

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD - 01-04961](#)

Date Notice/Process Served: 12/07/2001

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/26/2002

**Monetary Compensation
Amount:** \$283,925.00

**Individual Contribution
Amount:** \$10,000.00

Broker Statement THE ARBIRATION RESULTED IN AN AWARD TO THE CUSTOMER. THE BASIS
FOR GRANTING THIS AWARD WAS NOT SPECIFIED. I BELEIVED I ACTED
APPROPRIATELY AND IN THE BEST INTEREST OF THE CLIENT.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EVERGREEN INVESTMENT SERVICES, INC. AND WACHOVIA SECURITIES, LLC
Allegations:	CLAIMANT, A NEW JERSEY RESIDENT, ALLEGES THAT RESPONDENTS MISREPRESENTED THE EVERGREEN ULTRASHORT BOND FUND AS A SAFE AND CONSERVATIVE INVESTMENT WHEN IT WAS ACTUALLY SUBJECT TO SUBSTANTIAL PRINCIPAL RISK. CLAIMANT SEEKS TO RECOVER DAMAGES OF APPROXIMATELY \$25,000.
Product Type:	Mutual Fund
Alleged Damages:	\$25,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05465
Filing date of arbitration/CFTC reparation or civil litigation:	10/13/2009

Customer Complaint Information

Date Complaint Received:	10/16/2009
Complaint Pending?	No
Status:	Settled
Status Date:	09/21/2010
Settlement Amount:	\$6,000.00
Individual Contribution Amount:	\$0.00



Broker Statement THE FIRM SETTLED THIS MATTER FOR \$6000.00.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC.

Allegations: NJ CLIENT CLAIMS THAT THE RECOMMENDATION TO PURCHASE A CLOSED-END BOND FUND WAS UNSUITABLE. CLIENT MADE HER INVESTMENT ON JUNE 24, 2003 AND IT HAS DECREASED APPROXIMATELY \$35,700 IN VALUE. CLIENT SEEKS HER MONEY BACK. ARBITRATION FILED ON 11/09/2004.

Product Type: Mutual Fund(s)

Alleged Damages: \$261,308.00

Customer Complaint Information

Date Complaint Received: 10/30/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/09/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR CASE NO. 04-06817

Date Notice/Process Served: 11/09/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/07/2005

Monetary Compensation Amount: \$20,000.00



Individual Contribution Amount:	\$0.00
Broker Statement	WITHOUT ADMITTING ANY LIABILITY OR WRONGDOING, THIS MATTER WAS SETTLED FOR \$20,000.00.

End of Report



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