

BrokerCheck Report

ROBERT FRANCIS STEFANELLI

CRD# 2566917

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT F. STEFANELLI

CRD# 2566917

Currently employed by and registered with the following Firm(s):

- B** **ALEXANDER CAPITAL, L.P.**
 10 DRS JAMES PARKER BLVD
 SUITE 202
 RED BANK, NJ 07701
 CRD# 40077
 Registered with this firm since: 05/04/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 39 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **LEGEND SECURITIES, INC.**
 CRD# 44952
 NEW YORK, NY
 09/2010 - 05/2012
- B** **J.P. TURNER & COMPANY, L.L.C.**
 CRD# 43177
 STATEN ISLAND, NY
 08/1997 - 09/2010
- B** **ARGENT SECURITIES, INC.**
 CRD# 15297
 ATLANTA, GA
 06/1996 - 08/1997

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 39 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **ALEXANDER CAPITAL, L.P.**
 Main Office Address: **10 DRS JAMES PARKER BLVD
 SUITE 202
 RED BANK, NJ 07701**
 Firm CRD#: **40077**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	05/04/2012

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	05/24/2012
B Arizona	Agent	Approved	05/04/2012
B Arkansas	Agent	Approved	08/04/2023
B California	Agent	Approved	05/04/2012
B Colorado	Agent	Approved	05/04/2012
B Connecticut	Agent	Approved	06/27/2024
B Delaware	Agent	Approved	12/01/2016
B Florida	Agent	Approved	05/04/2012
B Georgia	Agent	Approved	05/04/2012
B Idaho	Agent	Approved	05/07/2012
B Illinois	Agent	Approved	05/07/2012
B Indiana	Agent	Approved	05/07/2012

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Iowa	Agent	Approved	05/17/2012
B	Kentucky	Agent	Approved	05/04/2012
B	Maine	Agent	Approved	05/23/2012
B	Maryland	Agent	Approved	05/04/2012
B	Massachusetts	Agent	Approved	09/07/2016
B	Michigan	Agent	Approved	05/04/2012
B	Minnesota	Agent	Approved	05/04/2012
B	Missouri	Agent	Approved	09/05/2023
B	Nebraska	Agent	Approved	09/25/2014
B	Nevada	Agent	Approved	05/04/2012
B	New Jersey	Agent	Approved	05/04/2012
B	New Mexico	Agent	Approved	05/04/2012
B	New York	Agent	Approved	05/04/2012
B	North Carolina	Agent	Approved	05/04/2012
B	Ohio	Agent	Approved	05/04/2012
B	Oklahoma	Agent	Approved	05/18/2012
B	Oregon	Agent	Approved	05/04/2012
B	Pennsylvania	Agent	Approved	05/04/2012
B	Rhode Island	Agent	Approved	05/04/2012
B	South Carolina	Agent	Approved	06/28/2012
B	Texas	Agent	Approved	04/24/2019

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Utah	Agent	Approved	05/08/2012
B	Vermont	Agent	Approved	08/25/2023
B	Virginia	Agent	Approved	05/04/2012
B	Washington	Agent	Approved	05/04/2012
B	Wisconsin	Agent	Approved	05/04/2012
B	Wyoming	Agent	Approved	05/04/2012

Branch Office Locations

ALEXANDER CAPITAL, L.P.
10 DRS JAMES PARKER BLVD
SUITE 202
RED BANK, NJ 07701



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/29/1996

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	06/14/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2010 - 05/2012	LEGEND SECURITIES, INC.	44952	NEW YORK, NY
B 08/1997 - 09/2010	J.P. TURNER & COMPANY, L.L.C.	43177	STATEN ISLAND, NY
B 06/1996 - 08/1997	ARGENT SECURITIES, INC.	15297	ATLANTA, GA
B 04/1996 - 06/1996	COMMONWEALTH ASSOCIATES	20833	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2012 - Present	ALEXANDER CAPITAL, L.P.	REGISTERED REP	Y	NEW YORK, NY, United States
08/1997 - Present	J.P. TURNER & COMPANY, L.L.C.	NOT PROVIDED	Y	STATEN ISLAND, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Robert Stefanelli Management Corp. 184 WOODVALE AVE S.I N.Y10309-NON INVESTMENT RELATED .USED TO PAY BILLS & LIVING EXPENSES O HRS A WEEK O COMPENSATION-USED TO PAY BILLS.

2. RFS Consulting. 184 Woodvale Avenue Staten Island NY 10309- Non Investment Related, Used to pay bills and expenses. 0 hours per week, 0 compensation.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	ARKANSAS SECURITIES DEPARTMENT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	
Date Initiated:	02/24/1999
Docket/Case Number:	98-45-S
Employing firm when activity occurred which led to the regulatory action:	J.P. TURNER & COMPANY, L.L.C.
Product Type:	No Product
Other Product Type(s):	
Allegations:	SALE OF SECURITIES BY AN UNREGISTERED BROKER-DEALER AND ITS AGENTS, SALE OF UNREGISTERED SECURITIES, MISREPRESENTATIONS OF FACTS
Current Status:	Final
Resolution:	Dismissed
Resolution Date:	02/24/1999



Sanctions Ordered:

Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details:

DISMISSED AS RESPONDENT TO ORDER

Regulator Statement

IN ORDER NO. 98-45-S, ENTERED ON AUGUST 13, 1998, ROBERT F. STEFANELLI WAS FOUND LIABLE FOR TRANSACTING BUSINESS AS AN AGENT OF A BROKER-DEALER WITHOUT BEING REGISTERED. IT HAS SINCE BEEN DETERMINED THAT THE RECORDS UPON WHICH THE FINDINGS WERE MADE DO NOT SUPPORT THE FINDINGS. CONTACT: TED HOLDER, 501-324-8678



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Alexander Capital LP
Allegations:	Customer alleges RR misrepresented and omitted material facts and failed to disclose downside risks. Time frame 1/2021 through Present.
Product Type:	Other: Special Purpose Acquisition Companies
Alleged Damages:	\$15,441.60
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/06/2022
Complaint Pending?	No
Status:	Settled
Status Date:	02/14/2022
Settlement Amount:	\$3,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	I strongly disagree with the allegations. The customer is a young investor who wanted to speculate. He made three trades and the first was profitable; the other trades declined in value. All of the investments were suitable, and the customer authorized each transaction, fully aware of the risks. The allegations have no merit.

Disclosure 2 of 5

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: ALEXANDER CAPITAL LP

Allegations: EXCESSIVE TRADING, CHURNING, SUITABILITY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$57,303.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): 18-01435

Docket/Case #: 18-01435

Date Notice/Process Served: 04/19/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/31/2019

Monetary Compensation Amount: \$14,900.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LEGEND SECURTIES. - ALEXANDER CAPITAL LP

Allegations: HIGH PRESSURE SALES-EXCESSIVE TRADING MARGIN USE

Product Type: Equity-OTC
Options

Alleged Damages: \$50,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-03517
Date Notice/Process Served:	12/12/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/25/2017
Monetary Compensation Amount:	\$14,900.00
Individual Contribution Amount:	\$14,900.00

Disclosure 4 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY LLC
Allegations:	UNSUITABLE TRANSACTIONS AND NEGLIGENCE
Product Type:	Equity-OTC
Alleged Damages:	\$20,472.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	CASE NUMBER 09-04036
Date Notice/Process Served:	07/17/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/10/2009
Monetary Compensation Amount:	\$10,000.00



Individual Contribution Amount: \$10,000.00

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JP TURNER AND COMPANY LLC

Allegations: CUSTOMER ALLEGES UNAUTHORIZED TRADING WITH DAMAGES OF \$7,614.00.

Product Type: Other

Other Product Type(s): COMMON STOCKS

Alleged Damages: \$7,614.00

Customer Complaint Information

Date Complaint Received: 02/24/1998

Complaint Pending? No

Status: Settled

Status Date: 04/27/1998

Settlement Amount: \$3,145.00

Individual Contribution Amount: \$3,145.00

Broker Statement THIS COMPLAINT IS OVER 24 MONTHS OLD AND IS NO LONGER REPORTABLE.

End of Report



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