

BrokerCheck Report

JAMES PATRICK SHAWVER

CRD# 2571148

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAMES P. SHAWVER

CRD# 2571148

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **PEAK BROKERAGE SERVICES, LLC**
CRD# 157045
Boynton Beach, FL
09/2020 - 12/2023
- B** **INDEPENDENT FINANCIAL GROUP, LLC**
CRD# 7717
BOYNTON BEACH, FL
05/2013 - 09/2020
- B** **NEWBRIDGE SECURITIES CORPORATION**
CRD# 104065
BOYNTON BEACH, FL
03/2007 - 05/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/12/1995
B Municipal Securities Representative Examination	Series 52	12/23/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/28/1999
B Uniform Securities Agent State Law Examination	Series 63	06/09/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2020 - 12/2023	PEAK BROKERAGE SERVICES, LLC	157045	Boynton Beach, FL
B 05/2013 - 09/2020	INDEPENDENT FINANCIAL GROUP, LLC	7717	BOYNTON BEACH, FL
B 03/2007 - 05/2013	NEWBRIDGE SECURITIES CORPORATION	104065	BOYNTON BEACH, FL
B 12/2006 - 03/2007	PRIME CAPITAL SERVICES, INC.	18334	BOYNTON BEACH, FL
B 03/2006 - 04/2006	COUNTRYWIDE INVESTMENT SERVICES, INC.	103919	MAITLAND, FL
B 09/2004 - 11/2005	FIRST TENNESSEE BROKERAGE, INC.	17117	MEMPHIS, TN
B 10/1999 - 09/2004	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 04/1998 - 11/1999	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	BOSTON, MA
B 03/1997 - 04/1998	BARNETT INVESTMENTS, INC.	14897	JACKSONVILLE, FL
B 01/1995 - 03/1997	OLDE DISCOUNT CORPORATION	5979	DETROIT, MI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2020 - Present	BLACKRIDGE ASSET MANAGEMENT, LLC	IAR	Y	Jupiter, FL, United States
09/2020 - Present	PEAK BROKERAGE SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Jupiter, FL, United States
12/2006 - Present	ISAACSON TAX & ESTATE ADVISORS, INC.	VICE PRESIDENT & INVESTMENT ADVISOR	Y	BOYNTON BEACH, FL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
		REPRESENTATIVE		
05/2013 - 09/2020	INDEPENDENT FINACIAL GROUP	FINANCIAL ADVISOR	Y	BOYNTON BEACH, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) ISAACSON TAX & ESTATE ADVISORS

POSITION: Independent Contractor NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS:

160 SECURITIES TRADING HOURS: 160 START DATE: 07/01/2013

ADDRESS: 1301 N. Congress Avenue, Suite 350, Boynton Beach FL 33426, United States

DESCRIPTION: 100% owner of DBA used to market securities, advisory, tax and insurance business.

(2) Blackridge Asset Management, LLC; IAR; Start Date: 09/2020; Investment Related: Yes; Approximate Number Of Hours Spent On Activity Per Month: 40; Approximate Number Of Hours Spent On Activity Per Month During Trading Hours: 40



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION AND INDEPENDENT FINANCIAL GROUP, LLC
Allegations:	Negligence, Unsuitable Recommendations, Negligent Supervision, Fraud, Violation of FINRA Rule 2210.
Product Type:	Other: ALTERNATIVE INVESTMENTS
Alleged Damages:	\$100,001.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are pleaded in a range from \$100,001 - \$500,000
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-01200
Filing date of arbitration/CFTC reparation or civil litigation:	05/31/2022



Customer Complaint Information

Date Complaint Received: 06/14/2022
Complaint Pending? No
Status: Settled
Status Date: 01/08/2024
Settlement Amount: \$10,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: INDEPENDENT FINANCIAL GROUP, LLC

Allegations: Allege investments were not suitable in light of the clients' age, investment objectives and risk tolerance

Product Type: Other: Non-traded REITs, BDCAs

Alleged Damages: \$100,000.01

Alleged Damages Amount Explanation (if amount not exact): SOC contains a claim for damages from \$100,000.01-\$500,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01200

Filing date of arbitration/CFTC reparation or civil litigation: 05/31/2022

Customer Complaint Information

Date Complaint Received: 06/14/2022



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement

Claim does not provide proof of the allegations or information to support the amount invested. A preliminary review does not find evidence to support the claims made. The claim cherry picks by focusing only on certain investments while ignoring others (such as a Variable Annuity, a managed account and other REITs). Firm intends to defend the claim as without merit. The claim contains numerous misleading and inaccurate allegations. Investments were in line with the claimants' stated investment objectives, risk tolerance and time horizon.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NEWBRIDGE SECURITIES CORPORATION AND INDEPENDENT FINANCIAL GROUP, LLC

Allegations: Negligence, Unsuitable Recommendations, Negligent Supervision, Fraud, Violation of FINRA Rule 2210.

Product Type: Other: Alternative Investments

Alleged Damages: \$100,001.00

Alleged Damages Amount Explanation (if amount not exact): Damages are pleaded in a range from \$100,001 - \$500,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01200

Filing date of arbitration/CFTC reparation or civil litigation: 05/31/2022



Customer Complaint Information

Date Complaint Received:	06/24/2022
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Firm intends to defend action as without merit. The claim contains numerous misleading and inaccurate allegations. Investments were in line with the Claimant's stated investment objectives, risk tolerance and time horizon.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INDEPENDENT FINANCIAL GROUP, LLC
Allegations:	ALLEGES INVESTMENTS WERE NOT SUITABLE
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$80,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-01666
Filing date of arbitration/CFTC reparation or civil litigation:	05/28/2020

Customer Complaint Information

Date Complaint Received:	05/28/2020
Complaint Pending?	No
Status:	Settled



Status Date: 12/03/2021
Settlement Amount: \$10,000.00
Individual Contribution Amount: \$0.00
Firm Statement CLAIM WAS SETTLED TO AVOID PROTRACTED COSTS OF ARBRITRATION PROCESS. SETTLEMENT SHOULD NOT BE DEEMED AN ADMISSION OF GULIT OR LIABILITY ON THE PART OF IFG AND/OR THE REPRESENTATIVE.

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: INDEPENDENT FINANCIAL GROUP, LLC
Allegations: ALLEGES THE INVESTMENTS WERE NOT SUITABLE, RESULTING IN LOSSES
Product Type: Direct Investment-DPP & LP Interests
Alleged Damages: \$80,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 20-01666
Filing date of arbitration/CFTC reparation or civil litigation: 05/28/2020

Customer Complaint Information

Date Complaint Received: 05/28/2020
Complaint Pending? No
Status: Settled
Status Date: 12/03/2021
Settlement Amount: \$10,000.00



Individual Contribution Amount: \$0.00

Broker Statement FIRM INTENDS TO DEFEND ACTION AS WITHOUT MERIT. INVESTMENTS WERE IN LINE WITH CLAIMANT'S STATED INVESTMENT OBJECTIVES, RISK TOLERANCE AND TIME HORIZON.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: THE CLIENT ALLEGES THAT ANNUITIES PURCHASED IN 1993 AND 2002, WHICH HAVE DECLINED IN VALUE, ARE UNSUITABLE.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$90,000.00

Customer Complaint Information

Date Complaint Received: 10/01/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/01/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD NO. 02-05448

Date Notice/Process Served: 10/01/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/29/2003

Monetary Compensation Amount: \$12,000.00



Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS SETTLED AS A BUSINESS DECISION, AND TO AVOID THE COST AND UNCERTAINTIES ASSOCIATED WITH LITIGATION.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES FA FAILED TO FOLLOW INSTRUCTIONS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$13,150.00

Customer Complaint Information

Date Complaint Received: 08/08/2005

Complaint Pending? No

Status: Denied

Status Date: 09/20/2005

Settlement Amount:

Individual Contribution Amount:

Firm Statement UPON INVESTIGATION THE COMPLAINT WAS FOUND TO BE WITHOUT MERIT AND WAS DENIED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES REP. FAILED TO FOLLOW INSTRUCTIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$13,150.00

Customer Complaint Information



Date Complaint Received:	08/08/2005
Complaint Pending?	No
Status:	Denied
Status Date:	09/20/2005
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	UPON INVESTIGATION THE COMPLAINT WAS FOUND TO BE WITHOUT MERIT AND WAS DENIED.

End of Report



This page is intentionally left blank.