

BrokerCheck Report

DOUGLAS CHRISTOPHER HALL

CRD# 2577937

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DOUGLAS C. HALL**

CRD# 2577937

Currently employed by and registered with the following Firm(s):

IA UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
 San Diego, CA
 CRD# 20804
 Registered with this firm since: 08/27/2024

B UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER
 7333 E DOUBLETREE RANCH RD
 STE 120
 SCOTTSDALE, AZ 85258
 CRD# 20804
 Registered with this firm since: 08/26/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 3 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA INDEPENDENT FINANCIAL GROUP, LLC**
 CRD# 7717
 SAN DIEGO, CA
 08/2018 - 08/2023
- B INDEPENDENT FINANCIAL GROUP, LLC**
 CRD# 7717
 SAN DIEGO, CA
 08/2018 - 08/2023
- IA UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**
 CRD# 20804
 SCOTTSDALE, AZ
 10/2009 - 07/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**

Main Office Address: **7333 E. DOUBLETREE RANCH ROAD #120
SCOTTSDALE, AZ 85258-2023**

Firm CRD#: **20804**

SRO	Category	Status	Date
B FINRA	Compliance Officer	Approved	08/26/2024
B FINRA	General Securities Principal	Approved	08/26/2024
B FINRA	General Securities Representative	Approved	08/26/2024
B FINRA	Invest. Co and Variable Contracts	Approved	08/26/2024
B FINRA	Municipal Securities Principal	Approved	08/26/2024
B FINRA	Municipal Securities Representative	Approved	08/26/2024
B FINRA	Operations Professional	Approved	08/26/2024
B FINRA	Registered Options Principal	Approved	08/26/2024

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	09/17/2024
IA Arizona	Investment Adviser Representative	Approved	09/17/2024
B California	Agent	Approved	08/27/2024
IA California	Investment Adviser Representative	Approved	08/27/2024

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

7333 E DOUBLETREE RANCH RD

STE 120

SCOTTSDALE, AZ 85258

UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER

San Diego, CA



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Compliance Officer Examination	Series 14	01/02/2023
B Registered Options Principal Examination	Series 4	01/28/2002
B Municipal Securities Principal Examination	Series 53	09/14/1999
B General Securities Principal Examination	Series 24	09/30/1997

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/07/1996
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/20/1995

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	10/01/2009
IA Uniform Investment Adviser Law Examination	Series 65	08/18/1998
B Uniform Securities Agent State Law Examination	Series 63	06/12/1996

Broker Qualifications



Industry Exams this Broker has Passed, continued

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2018 - 08/2023	INDEPENDENT FINANCIAL GROUP, LLC	7717	SAN DIEGO, CA
B 08/2018 - 08/2023	INDEPENDENT FINANCIAL GROUP, LLC	7717	SAN DIEGO, CA
IA 10/2009 - 07/2018	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SCOTTSDALE, AZ
B 05/2007 - 07/2018	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SCOTTSDALE, AZ
B 04/2005 - 05/2007	H.D. VEST INVESTMENT SERVICES	13686	IRVING, TX
B 03/2001 - 03/2005	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	SCOTTSDALE, AZ
B 05/1996 - 03/2001	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
B 04/1995 - 03/1996	NATIONWIDE ADVISORY SERVICES, INC.	11173	COLUMBUS, OH

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	Doug Hall Consulting	Owner	Y	San Diego, CA, United States
09/2023 - Present	UNITED PLANNERS FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	SCOTTSDALE, AZ, United States
08/2018 - 08/2023	Independent Financial Group, LLC	CCO	Y	San Diego, CA, United States
05/2007 - 08/2018	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA	VP COMPLIANCE / CCO	Y	SCOTTSDALE, AZ, United States
09/2016 - 06/2018	Doug Hall	owner	Y	Scottsdale, AZ, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.) DOUG HALL CONSULTING - OWNER - CONSULTING SERVICES - SAN DIEGO, CA - SINCE 09/2023 - INVESTMENT RELATED

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/26/2012
Docket/Case Number:	2010024250201
Employing firm when activity occurred which led to the regulatory action:	UNITED PLANNERS FINANCIAL SERVICES OF AMERICA, A LIMITED PARTNERSHIP
Product Type:	Annuity-Variable
Allegations:	FINRA RULES 2010, 2330(D), NASD RULES 2110, 2330(D), 3010 - DOUGLAS HALL'S MEMBER FIRM FAILED TO HAVE IN PLACE A SUPERVISORY SYSTEM REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES LAWS, PROCEDURES AND NASD RULES WITH RESPECT TO VARIABLE ANNUITY (VA) TRANSACTIONS OF FIELD OFFICE OF SUPERVISORY JURISDICTION (OSJ) SUPERVISORS. THE FIRM PERMITTED SUCH SUPERVISORS TO SELF-APPROVE THEIR OWN SALE OF VAS AND ITS SYSTEM OF POST-TRANSACTION REVIEW WAS INADEQUATE. THE POST-TRANSACTION SYSTEM DELEGATED TO A PRINCIPAL THE RESPONSIBILITY FOR REVIEWING AND APPROVING VA SALES WHILE FAILING TO PROVIDE EFFECTIVE GUIDANCE, PROCEDURES AND TOOLS



AS TO HOW THE REVIEWS WERE TO BE CONDUCTED AND FAILING TO EFFECTIVELY AUDIT THE PROCESS. THE FIRM ALSO DID NOT HAVE ANY SUPERVISORY SYSTEMS TO MONITOR, DETECT OR IDENTIFY POTENTIALLY UNSUITABLE OR OTHERWISE VIOLATIVE VA TRANSACTIONS AND EXCHANGES. THE FIRM ASSIGNED THE HOME OFFICE OSJ SUPERVISOR POSITION TO A PRINCIPAL WHO THE FIRM DID NOT EFFECTIVELY EVALUATE OR TRAIN TO UNDERTAKE THE RESPONSIBILITIES OF THE POSITION. THE SYSTEM WAS NOT REASONABLY DESIGNED TO ENSURE THAT VAS WERE SOLD TO CUSTOMERS FOR WHOM THE PRODUCT WAS SUITABLE. AS THE FIRM'S COMPLIANCE OFFICER (CCO), HALL WAS RESPONSIBLE FOR MONITORING THE COMPLIANCE OF THE FIRM'S POLICIES AND PROCEDURES, INCLUDING WITH RESPECT TO THE SUPERVISION OF VA TRANSACTIONS, WITH NASD AND FINRA RULES AND OTHER APPLICABLE LAWS AND REGULATIONS. HE WAS THE PRINCIPAL RESPONSIBLE FOR IMPLEMENTING AND REVIEWING THE FIRM'S SYSTEM OF SUPERVISION OF VA TRANSACTIONS AND DETERMINING IF IT CONFORMED TO APPLICABLE REGULATIONS; HALL FAILED TO REASONABLY CARRY OUT HIS RESPONSIBILITY. THE FIRM'S WRITTEN SUPERVISORY PROCEDURES (WSPS) FAILED TO MAKE REFERENCE TO THE HOME OFFICE OSJ SUPERVISOR'S POSITION AND DUTIES AND FAILED TO ADEQUATELY DESCRIBE HOW SHE WAS TO UNDERTAKE AND EFFECTUATE THE REVIEW OF SALES OF VAS BY FIELD OSJ SUPERVISORS. HALL WAS RESPONSIBLE FOR MONITORING THE REVIEW OF THE FIRM'S WSPS AND DID NOT REASONABLY CARRY OUT THIS RESPONSIBILITY. THE FIRM REVISED ITS WSPS WITH RESPECT TO VA SALES TO COMPLY WITH FINRA RULE 2330 BUT THE REVISIONS CONTINUED TO PERMIT FIELD OSJ SUPERVISORS TO APPROVE THEIR OWN SALE OF VAS, AND DID NOT BRING THE FIRM INTO COMPLIANCE WITH THE RULE'S REQUIREMENT THAT ALL CUSTOMER VA APPLICATIONS RECEIVE PRINCIPAL REVIEW AND APPROVAL PRIOR TO TRANSMISSION TO THE INSURANCE CARRIERS. HALL LED THE FIRM'S EFFORTS TO FORMULATE AND OBTAIN APPROVAL OF POLICIES, PRACTICES AND PROCEDURES TO ADDRESS THE NEW PROVISIONS OF FINRA RULE 2330. HE SPECIFIED WITHIN THOSE PROCEDURES THAT FIELD OSJ SUPERVISORS COULD CONTINUE TO APPROVE THEIR OWN BUSINESS. IN CONTRAVENTION OF THE RULE, THE PROCEDURES PERMITTED THE TRANSMISSION OF VA TRANSACTION PAPERWORK TO THE INSURANCE CARRIERS WITHOUT OBTAINING PRIOR PRINCIPAL REVIEW AND APPROVAL. THE FIRM'S PROCEDURES CONTINUED TO STIPULATE THAT FIELD OSJ SUPERVISORS COULD SELF-APPROVE THEIR OWN TRANSACTIONS ON BEHALF OF THE FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/26/2012
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

**Is Payment Plan Current:****Date Paid by individual:** 08/13/2012**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, HALL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS CENSURED AND FINED \$15,000. FINE PAID IN FULL ON 08/13/2012.

Reporting Source:

Broker

Regulatory Action Initiated By:

FINRA

Sanction(s) Sought:

Other: N/A

Date Initiated:

07/26/2012

Docket/Case Number:[2010024250201](#)**Employing firm when activity occurred which led to the regulatory action:**

UNITED PLANNERS FINANCIAL SERVICES OF AMERICA, A LIMITED PARTNERSHIP

Product Type:

Annuity-Variable

Allegations:

THROUGH A LETTER OF ACCEPTANCE , WAIVER AND CONSENT FINRA DETERMINED THAT THE FIRM FAILED TO HAVE IN PLACE A SUPERVISORY SYSTEM REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES LAW, PROCEDURES AND NASD RULES WITH RESPECT TO VARIABLE ANNUITY TRANSACTIONS OF FIELD OSJ MANAGERS. AS THE FIRM'S CCO, HALL WAS HELD RESPONSIBLE FOR MONITORING THE COMPLIANCE OF THE FIRM'S POLICIES AND PROCEDURES WITH RESPECT TO THE SUPERVISION OF VARIABLE ANNUITY TRANSACTIONS, WITH NASD AND FINRA RULES.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/26/2012
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/07/2012
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, HALL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS CENSURED AND FINED \$15,000.

End of Report



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