

BrokerCheck Report

MICHAEL KENNETH CLARK

CRD# 2580455

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MICHAEL K. CLARK**

CRD# 2580455

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 116 S RIVER RD
 BLDG E
 BEDFORD, NH 03110
 CRD# 6363
 Registered with this firm since: 07/08/1997

B AMERIPRISE FINANCIAL SERVICES, LLC
 116 S RIVER RD
 BLDG E
 BEDFORD, NH 03110
 CRD# 6363
 Registered with this firm since: 04/05/1995

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

B IDS LIFE INSURANCE COMPANY
 CRD# 6321
 MINNEAPOLIS, MN
 04/1995 - 07/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	3
Judgment/Lien	11

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/05/1995

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	02/01/2005
B	Connecticut	Agent	Approved	01/15/2002
B	Florida	Agent	Approved	11/17/1998
B	Georgia	Agent	Approved	12/09/2022
B	Maine	Agent	Approved	01/12/1998
B	Massachusetts	Agent	Approved	01/31/1996
B	Minnesota	Agent	Approved	01/10/2020
B	New Hampshire	Agent	Approved	04/11/1995
IA	New Hampshire	Investment Adviser Representative	Approved	07/08/1997
B	North Carolina	Agent	Approved	07/11/2014
B	Pennsylvania	Agent	Approved	08/11/2023
B	Rhode Island	Agent	Approved	01/03/2002

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	07/11/2014
B	Texas	Agent	Approved	10/10/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	10/14/2013
B	Vermont	Agent	Approved	08/04/2023

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC

116 S RIVER RD
BLDG E
BEDFORD, NH 03110

AMERIPRISE FINANCIAL SERVICES, LLC

116 S RIVER RD
BLDG E FL 2
BEDFORD, NH 03110-6734

AMERIPRISE FINANCIAL SERVICES, LLC

Bedford, NH



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/03/1995

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/10/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1995 - 07/2006	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Bedford, NH, United States
11/1995 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Bedford, NH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Customer Dispute	0	3	N/A
Judgment/Lien	11	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Broker
Regulatory Action Initiated By:	California Department of Insurance
Sanction(s) Sought:	Revocation
Date Initiated:	01/08/2021
Docket/Case Number:	OBS-4005-A(AR)
Employing firm when activity occurred which led to the regulatory action:	Ameriprise Financial Services, LLC
Product Type:	No Product
Allegations:	Failed to report revocation of New York insurance license
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 01/11/2021
Sanctions Ordered: Revocation

Disclosure 2 of 3

Reporting Source: Broker
Regulatory Action Initiated By: New York Department of Financial Services
Sanction(s) Sought: Revocation
Date Initiated: 12/04/2019
Docket/Case Number: 2019-0150-S
Employing firm when activity occurred which led to the regulatory action: Ameriprise Financial Services, LLC
Product Type: No Product
Allegations: Failed to supply the New York Department of Financial Services updated financial information in the timeline that was requested.
Current Status: Final
Resolution: Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No
Resolution Date: 12/04/2019
Sanctions Ordered: Revocation
Broker Statement Advisor disagrees with FINRA's determination that the New York Order at issue equates to a bar.

Disclosure 3 of 3

Reporting Source: Broker



Regulatory Action Initiated By:	State of New Hampshire Insurance Department
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	03/11/2021
Docket/Case Number:	21-009-EP
Employing firm when activity occurred which led to the regulatory action:	Ameriprise Financial Services, LLC
Product Type:	No Product
Allegations:	Failed to notify New Hampshire Insurance Department of revocation of New York and California insurance licenses.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/16/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$2,500.00
Portion Levied against individual:	\$500.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	03/11/2021
Was any portion of penalty waived?	Yes



Amount Waived: \$2,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENTS ALLEGED THEIR ADVISOR MISREPRESENTED THE PROVISIONS OF THE ANNUITY PURCHASED IN NOVEMBER 2007.

Product Type: Annuity-Variable

Alleged Damages: \$55,309.33

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/19/2010

Complaint Pending? No

Status: Denied

Status Date: 11/08/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: THE CLIENT ALLEGED IN 2000 AND 2003 THE ADVISOR RECOMMENDED



CLASS B SHARES WITHOUT DISCLOSING THE CDSC. HE ALSO RECOMMENDED FUNDS THAT WERE UNSUITABLE IN THAT THEY EXCEEDED MY RISK TOLERANCE.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 05/02/2006

Complaint Pending? No

Status: Denied

Status Date: 10/30/2006

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENT ALLEGES THAT DUE TO HER ACCOUNTS BEING MISHANDLED, SHE SUFFERED ESTIMATED LOSSES OF \$15000.00.

Product Type: Mutual Fund(s)

Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 10/18/2002

Complaint Pending? No

Status: Denied

Status Date: 12/20/2002

Settlement Amount:

Individual Contribution Amount:



Broker Statement

THE FIRM WAS UNABLE TO SUBSTANTIATE ANY RATE TRADE REQUESTS THAT WERE NOT ACTED ON BY THE ADVISOR. THE CLIENT SIGNED TRANSFER PAPERS AND THERE WERE NO LIQUIDATION AUTHORIZATIONS. WE DENIED THE CLAIM AS UNJUSTIFIED.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$129,536.06
Judgment/Lien Type:	Tax
Date Filed with Court:	02/10/2025
Date Individual Learned:	02/11/2025
Type of Court:	State Court
Name of Court:	Register of Deeds
Location of Court:	Hillsborough County, NC
Docket/Case #:	250004189
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$606,878.08
Judgment/Lien Type:	Tax
Date Filed with Court:	10/14/2022
Date Individual Learned:	10/29/2022
Type of Court:	State Court
Name of Court:	Register of Deeds - Hillsborough County
Location of Court:	Nashua, NH
Docket/Case #:	460779422
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 11



Reporting Source:	Broker
Judgment/Lien Holder:	State of New Hampshire
Judgment/Lien Amount:	\$5,639.00
Judgment/Lien Type:	Tax
Date Filed with Court:	09/14/2016
Date Individual Learned:	03/29/2019
Type of Court:	State Court
Name of Court:	Hillsborough Register of Deeds
Location of Court:	Hillsborough County, NH
Docket/Case #:	6043454
Judgment/Lien Outstanding?	Yes

Disclosure 4 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$31,783.17
Judgment/Lien Type:	Tax
Date Filed with Court:	02/22/2019
Date Individual Learned:	03/15/2019
Type of Court:	State Court
Name of Court:	Register of Deeds-Hillsborough County
Location of Court:	Nashua, NH
Docket/Case #:	Ser#344426919
Judgment/Lien Outstanding?	Yes

Disclosure 5 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$7,461.01



Judgment/Lien Type:	Tax
Date Filed with Court:	09/24/2018
Date Individual Learned:	10/08/2018
Type of Court:	State Court
Name of Court:	HILLSBOROUGH COUNTY REGISTER OF DEEDS
Location of Court:	NASHUA, NH
Docket/Case #:	SER323705818
Judgment/Lien Outstanding?	Yes

Disclosure 6 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$68,964.82
Judgment/Lien Type:	Tax
Date Filed with Court:	05/08/2017
Date Individual Learned:	05/13/2017
Type of Court:	State Court
Name of Court:	HILLSBOROUGH COUNTY REGISTER OF DEEDS
Location of Court:	HILLSBOROUGH COUNTY, NEW HAMPSHIRE
Docket/Case #:	SERIAL NUMBER 259991517
Judgment/Lien Outstanding?	Yes

Disclosure 7 of 11

Reporting Source:	Broker
Judgment/Lien Holder:	State of New Hampshire
Judgment/Lien Amount:	\$919.09
Judgment/Lien Type:	Tax
Date Filed with Court:	06/01/2011



Date Individual Learned: 10/28/2015
Type of Court: State Court
Name of Court: Merrimack County Records
Location of Court: Merrimack County, NH
Docket/Case #: 988679
Judgment/Lien Outstanding? Yes

Disclosure 8 of 11

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$113,346.52
Judgment/Lien Type: Tax
Date Filed with Court: 10/13/2010
Date Individual Learned: 10/28/2015
Type of Court: State Court
Name of Court: Merrimack County Records
Location of Court: Merrimack County, NH
Docket/Case #: 772551
Judgment/Lien Outstanding? Yes

Disclosure 9 of 11

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$262,681.59
Judgment/Lien Type: Tax
Date Filed with Court: 09/28/2010
Date Individual Learned: 10/28/2015
Type of Court: State Court



Name of Court: Merrimack County Records
Location of Court: Merrimack County, NH
Docket/Case #: 771356
Judgment/Lien Outstanding? Yes

Disclosure 10 of 11

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$58,919.03
Judgment/Lien Type: Tax
Date Filed with Court: 11/22/2010
Date Individual Learned: 10/28/2015
Type of Court: State Court
Name of Court: Merrimack County Records
Location of Court: Merrimack County, NH
Docket/Case #: 775442
Judgment/Lien Outstanding? Yes

Disclosure 11 of 11

Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$102,518.92
Judgment/Lien Type: Tax
Date Filed with Court: 07/02/2014
Date Individual Learned: 07/22/2014
Type of Court: State Court
Name of Court: SECRETARY OF STATE
Location of Court: CONCORD, NH
Docket/Case #: 107683514



Judgment/Lien Outstanding?	Yes
Broker Statement	TAX PERIOD ENDING 2010, 2011, 2012 & 2013.

End of Report



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