

BrokerCheck Report

RICHARD ALFRED SAITTA

CRD# 2592014

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

RICHARD A. SAITTA

CRD# 2592014

Currently employed by and registered with the following Firm(s):

- B** **SPARTAN CAPITAL SECURITIES, LLC**
 45 BROADWAY
 19TH FLOOR
 NEW YORK, NY 10006
 CRD# 146251
 Registered with this firm since: 11/19/2016

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 16 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **REGAL SECURITIES, INC.**
 CRD# 7297
 ARMONK, NY
 07/2007 - 12/2016
- B** **BROOKSTREET SECURITIES CORPORATION**
 CRD# 14667
 HARRISON, NY
 09/2004 - 07/2007
- B** **CARDINAL CAPITAL MANAGEMENT, INC.**
 CRD# 24605
 MIAMI, FL
 11/2001 - 09/2004

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 16 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SPARTAN CAPITAL SECURITIES, LLC**

Main Office Address: **45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006**

Firm CRD#: **146251**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/19/2016
B	FINRA	General Securities Representative	Approved	11/19/2016
B	Nasdaq Stock Market	General Securities Principal	Approved	11/22/2024
B	Nasdaq Stock Market	General Securities Representative	Approved	11/22/2024

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	12/12/2016
B	Florida	Agent	Approved	11/28/2016
B	Georgia	Agent	Approved	11/19/2016
B	Illinois	Agent	Approved	11/21/2016
B	Kansas	Agent	Approved	12/06/2016
B	Michigan	Agent	Approved	03/14/2019
B	Minnesota	Agent	Approved	12/27/2016
B	New Jersey	Agent	Approved	11/19/2016
B	New York	Agent	Approved	11/19/2016

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Ohio	Agent	Approved	11/22/2022
B	Pennsylvania	Agent	Approved	04/04/2022
B	Puerto Rico	Agent	Approved	11/19/2016
B	Rhode Island	Agent	Approved	04/07/2022
B	South Carolina	Agent	Approved	12/14/2016
B	Texas	Agent	Approved	11/29/2016
B	Washington	Agent	Approved	12/12/2016

Branch Office Locations

SPARTAN CAPITAL SECURITIES, LLC
45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/16/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/04/1995

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	08/14/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2007 - 12/2016	REGAL SECURITIES, INC.	7297	ARMONK, NY
B 09/2004 - 07/2007	BROOKSTREET SECURITIES CORPORATION	14667	HARRISON, NY
B 11/2001 - 09/2004	CARDINAL CAPITAL MANAGEMENT, INC.	24605	MIAMI, FL
B 03/1998 - 12/2001	EMERSON BENNETT & ASSOCIATES	36171	FT. LAUDERDALE, FL
B 12/1997 - 02/1998	VTR CAPITAL, INC.	21404	NEW YORK, NY
B 08/1995 - 12/1997	MONROE PARKER SECURITIES, INC.	31204	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	Spartan Capital Securities, LLC	Reg Rep	Y	New York, NY, United States
07/2007 - 11/2016	REGAL SECURITIES	INDEPENDENT REGISTERED REPRESENTATIVE	Y	HARRISON, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Insurance License: Life / LTC / Fixed Annuities. 57 Guernsey Lane, New Milford, CT. Nature of Business: Sales. One hour per month.
2. E-Water Systems USA: 57 Guernsey Lane, New Milford, CT. Nature of Business: Water appliance sales. Position: Installation / Services ? Sales. Eight hours per month.
- 3) PC Charleston Charter: Nature: Not Investment Related. Nature: Boat Charter, Position: Capitan, 50% Owner, Duties: Driver the boat, 6 Hours per month, Not during trading hours.

Registration and Employment History



Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	11/30/2004
Docket/Case Number:	0400673
Employing firm when activity occurred which led to the regulatory action:	BROOKSTREET SECURITIES CORPORATION
Product Type:	Other
Other Product Type(s):	
Allegations:	RESPONDENT'S SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS IS SUBJECT TO PROHIBITION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/10/2005

Sanctions Ordered: Monetary/Fine \$750.00

Other Sanctions Ordered: CONSENT ORDER OF WITHDRAWAL

Sanction Details: RESPONDENTS APPLICATION FOR REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO DENIAL PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW. RESPONDENT WILL WITHDRAW HIS SALESPERSON APPLICATION IN THE STATE OF ILLINOIS AND RESPONDENT WILL NOT REAPPLY FOR REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS FOR A PERIOD OF TWO (2) YEARS. RESPONDENT WILL ALSO PAY THE COST OF INVESTIGATION.

Regulator Statement SUMMARY ORDER OF DENIAL ISSUED. THE RESPONDENT HAS 30 DAYS TO REQUEST A HEARING, IF NO SUCH REQUEST IS MADE THIS ORDER WILL BECOME FINAL. ANY QUESTIONS CALL CHERYL WEISS @ 312-793-3324. NOTICE OF HEARING ISSUED AND HEARING IS SCHEDULED FOR FEBRUARY 23, 2005. CONSENT ORDER OF WITHDRAWAL ISSUED, ORDER IS FINAL.

Reporting Source: Broker

Regulatory Action Initiated By: ILLINOIS

Sanction(s) Sought: Denial

Other Sanction(s) Sought:

Date Initiated: 11/30/2004

Docket/Case Number: 0400673

Employing firm when activity occurred which led to the regulatory action: BROOKSTREET SECURITIES CORPORATION

Product Type: Other

Other Product Type(s):



Allegations:	RESPONDENT'S SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS IS SUBJECT TO PROHIBITION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
Current Status:	Final
Resolution:	Consent
Resolution Date:	02/10/2005
Sanctions Ordered:	Monetary/Fine \$750.00
Other Sanctions Ordered:	CONSENT ORDER OF WITHDRAWAL
Sanction Details:	MR. RICHARD SAITTA WILL WITHDRAW HIS SALESPERSON APPLICATION IN THE STATE OF ILLINOIS FOR A PERIOD OF TWO(2) YEARS. MR. RICHARD SAITTA ALSO PAID FOR THE COST OF INVESTIGATION,\$750.00, ON 02/08/2005.
Broker Statement	ON 09/27/2004 MR. RICHARD SAITTA REQUESTED REGISTRATION IN THE STATE OF ILLINOIS. WITHOUT NOTIFICATION THE STATE OF ILLINOIS ENTERED AN ORDER FOR DENIAL ON 11/30/2004. AT THAT TIME MR. SAITTA ENTERED A REQUEST FOR A HEARING IN ORDER TO ENTER A CONSENT ORDER OF WITHDRAWAL, WHICH THE STATE OF ILLINOIS ALLOWED ON 02/10/2005.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/13/2002
Docket/Case Number:	C07020040
Employing firm when activity occurred which led to the regulatory action:	EMERSON BENNETT & ASSOCIATES
Product Type:	Equity Listed (Common & Preferred Stock) Other: LOW-PRICED SPECULATIVE AND OTHER SECURITIES
Allegations:	NASD RULES 2110, 3010 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS THAT HE MADE MATERIAL MISREPRESENTATIONS OF FACT IN THE FORM OF UNWARRANTED PREDICTIONS OF SUBSTANTIAL PRICE



INCREASES WITHOUT A SUFFICIENT BASIS IN CONNECTION WITH HIS SOLICITATION OF CUSTOMERS AND PROSPECTIVE CUSTOMERS TO PURCHASE LOW-PRICED SPECULATIVE AND OTHER SECURITIES; AND FAILED TO REASONABLY SUPERVISE REGISTERED REPRESENTATIVES IN HIS BRANCH OFFICE IN THAT THEY MADE PRICE PREDICTIONS WITHOUT A REASONABLE BASIS AND MATERIAL MISREPRESENTATIONS OF FACT IN CONNECTION WITH THE SOLICITATION OF CUSTOMERS AND PROSPECTIVE CUSTOMERS TO PURCHASE EQUITY SECURITIES.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

05/13/2002

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type:	Suspension
Capacities Affected:	PRINCIPAL CAPCITY
Duration:	ONE YEAR
Start Date:	06/17/2002
End Date:	06/16/2003

Sanction 2 of 2

Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	30 DAYS
Start Date:	06/17/2002
End Date:	07/16/2002

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00

**Payment Plan:****Is Payment Plan Current:**

Date Paid by individual: 04/10/2008

Was any portion of penalty waived? No

Amount Waived:**Regulator Statement**

FINED \$10,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN A PRINCIPAL CAPACITY FOR ONE YEAR. SUSPENSION IN ANY CAPACITY EFFECTIVE JUNE 17, 2002 TO CLOSE OF BUSINESS JULY 16, 2002. SUSPENSION IN A PRINCIPAL CAPACITY EFFECTIVE JUNE 17, 2002 TO CLOSE OF BUSINESS JUNE 16, 2003.

Reporting Source: Broker

Regulatory Action Initiated By: NASD REGULATION, INC.

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: 30 DAY SUSPENSION - SERIES 7
12 MONTH SUSPENSION - SERIES 24
FINE UP TO AND NOT TO EXCEED \$10,000 - YET TO BE DETERMINED.

Date Initiated: 07/03/2001

Docket/Case Number: NASD #CO7020040

Employing firm when activity occurred which led to the regulatory action: EMERSON BENNETT & ASSOCIATES, INC.

Product Type: Equity - OTC

Other Product Type(s):

Allegations: NASD 7/3/01 LETTER INDICATED 1) SOME PRICE PROJECTIONS FOR QCOM,MDPA,ATML APPEARED TO BE UNREASONABLE; 2) THEY FELT I MISREPRESENTED MYSELF AS MY ASSOCIATE PAT HARRISON AND INAPPROPRIATELY CALLED EMERSON BENNETT A "SPECIALTY INVESTMENT BANK"; THIRD, THAT THE "WESTCHESTER GROUP" A PRIVATE PLACEMENT, WOULD BE GOING PUBLIC AND THAT WE COULD GET BETTER EXECUTIONS THAN CHARLES SCHWAB. SINCE MY TAPES HAD



BEEN MONITORED FOR 2 1/2 YEARS WITHOUT NOTICE OF IMPROPER SALES TECHNIQUE OR LANGUAGE, THE FIRM RETAINED COUNSEL TO REPRESENT ME. ON 7/27/01, COUNSEL ROSEN SENT A LETTER TO SCOTT DEARMEY EXPLAINING THAT PRICE PROJECTIONS WERE POSSIBLE EXPECTATIONS, NOT GUARANTEES, AND THAT AMPLE DUE DILIGENCE MATERIAL TO SUPPORT MY PREDICTIONS WOULD BE, AND WAS SUBMITTED (OVER 200 PAGES; THAT PAT HARRISON WAS MY PARTNER AND THAT TERMS SUCH AS SPECIALTY INVESTMENT BANK OR WORKING HARDER FOR CLIENTS TO GET BETTER EXECUTIONS ARE HARDLY FALSE STATEMENTS. MR. ROSEN CHALLENGED THE EXAMINERS TO RECHECK THE TAPES TO SUBSTANTIATE THE CLAIM OF IMPERSONATION AND PRESENTED DOCUMENTS THAT IN HIS WORDS "OVERWHELMINGLY" DEMONSTRATED NO BASIS FOR MY DISCIPLINARY ACTION. RESPONSE: REGARDLESS OF THE DUE DILIGENCE SUBMITTED, THE EXAMINER'S VIEW ON PRICE PROJECTIONS WAS UNCHANGED; THE RE-EXAMINATION OF THE TAPES REVEALED NO MIS-IDENTIFICATION, AND THAT ALLEGATION WAS DROPPED. THEN CAME A NEW ALLEGATION "FAILURE TO SUPERVISE". THEN, WHILE NEITHER ADMITTING OR DENYING THE ALLEGATIONS, I CONSENTED TO AN AWC WHICH SPECIFIED A 30 DAY SUSPENSION OF MY SERIES 7; A 12 MONTH SUSPENSION OF MY SERIES 24, AND AN UNDETERMINED FINE, NOT TO EXCEED \$10,000, WHICH IS TO BE PAID OVER A TWO YEAR PERIOD.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/13/2002
Sanctions Ordered:	Monetary/Fine \$10,000.00 Suspension
Other Sanctions Ordered:	NONE
Sanction Details:	30 DAY SERIES 7 SUSPENSION COMMENCING AT THE OPEN ON JUNE 17, 2002 AND CONCLUDING AT THE CLOSE ON JULY 16, 2002. 12 MONTH SERIES 24 SUSPENSION COMMENCING AT THE OPEN ON JUNE 17, 2002 AND CONCLUDING AT THE CLOSE ON JUNE 16, 2003.
Broker Statement	NEITHER ADMITTING OR DENYING THE ALLEGATIONS, I CONSENTED TO AN AWC WHICH HAS BEEN ACCEPTED AND NOW IMPLEMENTED BY NASD REGULATION.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MONROE PARKER SECURITIES INC.

Allegations: MISREPRESENTATIONS, OMISSIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #98-04054](#)

Date Notice/Process Served: 10/31/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/17/1999

Disposition Detail: AT THE COMMENCEMENT OF THE EVIDENTIARY HEARING, THE PANEL WAS ADVISED THAT THE CLAIMANT HAD REACHED A SETTLEMENT WITH RESPONDENT SAITTA.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MONROE PARKER SECURITIES INC

Allegations: MISREPRESENTATIONS, OMISSIONS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 10/31/1998



Complaint Pending? No

Status: Settled

Status Date: 01/20/2000

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$7,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD NO#08-04054

Date Notice/Process Served:

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/20/2000

Monetary Compensation Amount: \$7,500.00

Individual Contribution Amount: \$7,500.00

Civil Litigation Information

Disposition: Settled

Disposition Date:

Broker Statement CASE #NASD 98-04054 SETTLED WITH MR. SAITTA FOR \$7500.00
THE MATTER WAS CLOSED ON 01/20/2000

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MONROE PARKER SECURITIES

Allegations: THE NASD ARBITRATION ORIGINATED DURING MY EMPLOYMENT AT MONROE PARKER SECURITIES. CLIENT ALLEGES BREACH OF FIDUCIARY, FAILURE TO EXECUTE UNSUITABLE RECOMMENDATIONS AND SEEKS RECOVERY OF \$30,000 IN DAMAGES.



Product Type: Equity - OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 10/29/1998

Complaint Pending? No

Status: Settled

Status Date: 01/20/2000

Settlement Amount: \$7,500.00

Individual Contribution Amount: \$7,500.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 98-02868

Date Notice/Process Served: 10/29/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date:

Broker Statement N/A
I DENY ALL ALLEGATIONS

End of Report



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