

BrokerCheck Report

LEONARD VINCENT GALLICK JR.

CRD# 2593465

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

LEONARD V. GALLICK JR.

CRD# 2593465

Currently employed by and registered with the following Firm(s):**WORDEN CAPITAL MANAGEMENT LLC**100 Wall Street
Ste. 901

New York, NY 10005

CRD# 148366

Registered with this firm since: 11/02/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 0 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****LIDLAW & COMPANY (UK) LTD.**

CRD# 119037

NEW YORK, NY

10/2009 - 08/2016

GUNNALLEN FINANCIAL, INC

CRD# 17609

ROSALYN HEIGHTS, NY

06/2004 - 11/2009

J.P. TURNER & COMPANY, L.L.C.

CRD# 43177

ATLANTA, GA

10/1998 - 07/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 0 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WORDEN CAPITAL MANAGEMENT LLC**
 Main Office Address: **100 RING ROAD WEST
 SUITE 210
 GARDEN CITY, NY 11530**
 Firm CRD#: **148366**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	11/02/2018

Branch Office Locations

WORDEN CAPITAL MANAGEMENT LLC
 100 Wall Street
 Ste. 901
 New York, NY 10005



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	08/02/2016
General Securities Representative Examination	Series 7	03/11/1995

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	03/15/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/2009 - 08/2016	LIDLAW & COMPANY (UK) LTD.	119037	NEW YORK, NY
06/2004 - 11/2009	GUNNALLAN FINANCIAL, INC	17609	ROSALYN HEIGHTS, NY
10/1998 - 07/2004	J.P. TURNER & COMPANY, L.L.C.	43177	ATLANTA, GA
10/1995 - 09/1998	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY
03/1995 - 11/1995	A. R. BARON & CO., INC.	29285	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
08/2018 - Present	Worden Capital Management LLC	Garden City, NY
06/2017 - Present	WESTLAB US	MONTOURSVILLE, PA
08/2016 - 06/2017	ON LEAVE	Pennsdale, PA
10/2009 - 08/2016	LIDLAW & CO (UK) LTD	NEW YORK, NY

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1)MYSTIC LANDHOLDINGS CORP, OWNER, 11/20/99, TTAL HRS MO. 0, DUTIES: REAL ESTATE CORP OWNING PROPERTIES, CLERICAL
- 2) ARGUS MEDICAL MANAGEMEN, CONSULT FOR MEDICAL SERVICES, NON FINANCIAL. 2 HOURS MONTHLY.
- 3)LABYRINTH CAPITAL, LLC, PERSONAL TRADING ACCOUNT OWNER, START DATE 12/15/07, TTL 0 HRS MO. ,DUTIES: CURRENTLY DORMANT.
- 4) WESTLAB-US
DISTRIBUTOR

Registration and Employment History



Other Business Activities, continued

NON INVESTMENT RELATED, BEAUTY PRODUCT SALES
MONTHLY 10HRS, 0 DURING BUSINESS HOURS



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending, on appeal, or final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	6	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	J.P. TURNER AND COMPANY, LLC
Allegations:	UNSUITABLE INVESTMENTS; UNAUTHORIZED TRADING; FRAUDULENT INDUCEMENT; BREACH OF FIDUCIARY DUTY
Product Type:	Other
Other Product Type(s):	SECURITIES
Alleged Damages:	\$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #01-06418
Date Notice/Process Served:	11/28/2001
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/19/2003
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES OF \$56,000.



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. TURNER AND COMPANY

Allegations: ALLEGED UNAUTHORIZED SALE OF 20,000 TRMB AND PURCHASE OF 18,000 WCOM ON 5/8/01.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 06/12/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/15/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD DOCKET # 01-06418](#)

Date Notice/Process Served: 01/15/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/19/2003

Monetary Compensation Amount: \$56,000.00

Individual Contribution Amount: \$0.00

Broker Statement INQUIRY INTO CUSTOMER ALLEGATIONS RESULTED IN DISPUTE REGARDING COMMISSIONS. CUSTOMER BELIEVED NO COMMISSIONS WERE GOING TO BE CHARGED. BROKER AGREED TO REDUCE COMMISSIONS.



Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	JOSEPHTHAL & CO, INC.
Allegations:	UNSUITABILITY, BREACH OF CONTRACT, FRAUD AND NEGLIGENT MISREPRESENTATION. THE CLAIMANT ASSERTED THE FOLLOWING CAUSES OF ACTION IN AMENDED STATEMENT OF CLAIM: UNAUTHORIZED MARGIN TRADING, BREACH OF FIDUCIARY DUTY, AND MALPRACTICE.
Product Type:	Other
Other Product Type(s):	UNSPECIFIED SECURITIES
Alleged Damages:	\$123,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #02-00957
Date Notice/Process Served:	02/19/2002
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/09/2004
Disposition Detail:	RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMENSATORY DAMAGES IN THE AMOUNT OF \$90,000.00, PLUS INTEREST.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JOSEPHTHAL LYON & ROSS
Allegations:	CUSTOMER ALLEGED UNAUTHORIZED TRADING, UNSUITABLE TRADES AND MISREPRESENTATION CONCERNING TRADING OF EQUITIES IN 1996
Product Type:	Equity - OTC
Alleged Damages:	\$123,000.00



Customer Complaint Information

Date Complaint Received: 12/04/1996
Complaint Pending? No
Status: Arbitration/Reparation
 Denied
Status Date: 01/20/1997
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE # 02-00957 \[CUSTOMER\] V. GALLICK AND JOSEPH THAL](#)

Date Notice/Process Served: 02/19/2002
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 08/09/2004
Monetary Compensation Amount: \$90,000.00
Individual Contribution Amount: \$45,000.00
Broker Statement JOINT AND SEVERAL AWARD TO CUSTOMER. AMENDMANTINFORMATION RECEIVED 08/20/2004



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GUNNALLEN FINANCIAL
Allegations:	CLIENT ALLEGES EXCESSIVE TRADING AND COMMISSIONS
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$8,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-03708
Date Notice/Process Served:	12/22/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/31/2016
Monetary Compensation Amount:	\$350,000.00
Individual Contribution Amount:	\$350,000.00
Broker Statement	Broker has vehemently denied all allegations and has chosen to settle for an undisclosed sum with customer, to avoid the expense of litigation.

Disclosure 2 of 3

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: LAIDLAW & CO (UK), LTD

Allegations: CLIENT ALLEGES UNSUITABLE TRADING

Product Type: Equity-OTC

Alleged Damages: \$1,400,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-00735

Filing date of arbitration/CFTC reparation or civil litigation: 05/01/2013

Customer Complaint Information

Date Complaint Received: 05/01/2013

Complaint Pending? No

Status: Settled

Status Date: 05/12/2014

Settlement Amount: \$350,000.00

Individual Contribution Amount: \$161,237.23

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.P. TURNER AND COMPANY LLC

Allegations: ALLEGES UNAUTHORIZED TRADING ON TRADE DATE 5/2/01.

Product Type: Other



Other Product Type(s): COMMON STOCKS

Alleged Damages: \$5,250.00

Customer Complaint Information

Date Complaint Received: 06/12/2001

Complaint Pending? No

Status: Settled

Status Date: 07/27/2001

Settlement Amount: \$5,250.00

Individual Contribution Amount: \$5,250.00

Broker Statement INITIAL COMPLAINT REDUCED TO BEING A DISPUTE OF COMMISSIONS CHARGED AND SUBSEQUENTLY REDUCED ON 3 TRADES.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: THE CLIENT ALLEGES THAT HIS BROTHER MISREPRESENTED THE NATURE OF MPSC TRADING RECORD TO ENTICE. EXPOSURES IF CLIENT IS CORRECT IN A TOTAL OF \$28,125.

Product Type:

Alleged Damages: \$28,125.00

Customer Complaint Information

Date Complaint Received: 03/05/1998

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement BASED UPON INVESTIGATION THE FIRM BELIEVES THAT MR. GALLICK MADE HIS RECOMMENDATIONS IN GOOD FAITH BASED UPON THE INFORMATION AVAILABLE TO HIM AT THE TIME. NO LIABILITY WAS FOUND THEREFORE NO RESTITUTION IS WARRANTED. THE BROKER DENIED THE ALLEGATIONS.
NOT PROVIDED



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL & CO., INC

Allegations: CLIENT ALLEGES THROUGH ATTORNEY THAT GALLICK RECOMMENDED INVESTMENTS THAT WERE UNSUITABLE IN TERMS OF RISK AND CONCENTRATION.

Product Type: Equity - OTC

Alleged Damages: \$142,000.00

Customer Complaint Information

Date Complaint Received: 01/31/2000

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JOSEPHTHAL & CO., INC.

Allegations: ALLEGED UNSUITABLE INVESTMENTS.

Product Type: Equity - OTC

Alleged Damages: \$142,000.00

Customer Complaint Information

Date Complaint Received: 01/31/2000

Complaint Pending? Yes



Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

WHILE CUSTOMER'S PORTFOLIO MAY HAVE BEEN DOWN IMMEDIATELY AFTER MY DEPARTURE FROM JOSEPH THAL & CO., HAD HE HELD THOSE SAME POSITIONS HE WOULD BE PROFITABLE AT THE PRESENT TIME BY APPROXIMATELY \$36,000.

End of Report



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