BrokerCheck Report

Douglas Emitte

CRD# 2594396

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Douglas Emitte

CRD# 2594396

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **PURSHE KAPLAN STERLING INVESTMENTS**
CRD# 35747
ROSEVILLE, CA
03/2013 - 12/2024

B **AMERIPRISE FINANCIAL SERVICES, INC.**
CRD# 6363
ROSEVILLE, CA
08/2011 - 03/2013

B **MORGAN STANLEY SMITH BARNEY**
CRD# 149777
ROSEVILLE, CA
06/2009 - 08/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Judgment/Lien	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

https://www.adviserinfo.sec.gov

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	06/03/1997
B	General Securities Representative Examination	Series 7	02/25/1997

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	02/03/1998
B	Uniform Securities Agent State Law Examination	Series 63	08/23/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	03/2013 - 12/2024	PURSHE KAPLAN STERLING INVESTMENTS	35747	ROSEVILLE, CA
B	08/2011 - 03/2013	AMERIPRISE FINANCIAL SERVICES, INC.	6363	ROSEVILLE, CA
B	06/2009 - 08/2011	MORGAN STANLEY SMITH BARNEY	149777	ROSEVILLE, CA
B	03/2009 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	ROSEVILLE, CA
B	06/2001 - 03/2009	WELLS FARGO INVESTMENTS, LLC	10582	ROSEVILLE, CA
B	05/1997 - 06/2001	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B	02/1997 - 04/1997	INTERFIRST CAPITAL CORPORATION	7659	LOS ANGELES, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	DAE Capital Strategies LLC	Investment Adviser Representative	Y	ROSEVILLE, CA, United States
06/2022 - Present	OneSource Wealth Management	Investment Adviser Representative	Y	Granite Bay, CA, United States
09/2017 - Present	OneSource Health & Wealth Management	President/Investment Adviser Representative	Y	Granite Bay, CA, United States
03/2013 - Present	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REPRESENTATIVE	Y	ALBANY, NY, United States
04/2013 - 05/2018	PKS ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	ALBANY, NY, United States

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) D.A.E Capital Strategies, LLC DBA D.A.E Wealth Management. Investment Related. At registered location. RIA. IAR/Founder & CEO. 12/22/2022. Hrs/month 50 with 6 during trading hours. Financial planning, investment management, retirement planning, insurance, and alternative investments.

Individual is a licensed insurance agent.

Real Estate agent license but not active.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o

3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o

4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
     - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - ▪ A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Judgment/Lien	2	N/A	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC.

Allegations: SUITABILITY

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $51,368.00

Customer Complaint Information

Date Complaint Received: 09/09/2008

Complaint Pending? No

Status: Denied

Status Date: 10/13/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement I BEGAN WORKING W/ CLIENTS IN 10/2002, WHO HAD MOVED INTO AREA & HAD MONEY SET ASIDE TO PURCHASE HOME. I OPENED THE ACCOUNT & PURCHASED 3 CD'S. AFTER SHORT TERM CD'S CAME DUE, THE CLIENT WIRED OUT 206K TO PURCHASE HOME. AT THIS TIME THE CLIENT

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

REQUESTED INFO ON HOW TO GENERATE AS MUCH INTEREST ON A MONTHLY BASIS AS POSSIBLE TO HELP W/ LIVING EXPENSES. THE CLIENTS WERE EXPERIENCED INVESTORS IN MUTUAL FUNDS & VARIABLE ANNUITIES. CLIENT WAS NOW RETIRED, BUT WIFE CONTINUED TO WORK. AFTER DISCUSSING ALL TYPES OF FIXED INCOME INVESTMENTS, I RECOMMENDED 2 SEPARATE PREFERRED INCOME FUNDS BECAUSE OF THE DIVIDEND RATE. THESE FUNDS INVEST PRIMARILY IN PREFERRED STOCKS W/ EMPHASIS ON HIGH CURRENT INCOME WHILE TRYING TO MITIGATE DOWNSIDE TO PRINCIPAL AS WELL AS PAYING MONTHLY DIVIDENDS. CLIENTS IMMEDIATELY BEGAN TAKING MONTHLY DIVIDENDS. OVER LAST 5+ YEARS, I MET W/ CLIENTS REGULARLY, 3-4 TIMES PER YEAR, IN REVIEWING THE INVESTMENTS. IN 2/2006, WHEN THE VALUE OF THE ACCOUNT WAS APPROX $132K, I RECOMMENDED FURTHER DIVERSIFYING THEIR HOLDINGS, BUT CLIENTS WANTED TO MAINTAIN EXISTING INVESTMENTS AS THEY LIKED THE INCOME. WE CONTINUED TO MONITOR THROUGHOUT 2007 AS THE ECONOMY & FINANCIAL STATUS OF MANY COMPANIES CAME INTO QUESTION. ON 9/4/07, I RECOMMENDED SELLING INVESTMENTS EVEN AT A LOSS TO PROTECT CAPITAL. THE CLIENT DIDN'T WANT TO SELL WHILE THE INVESTMENTS WERE DOWN & WANTED TO WAIT UNTIL THEY CAME BACK UP. HE SAID, "HE WAS JUST GOING TO RIDE IT OUT & SEE HOW MUCH MORE THINGS IMPROVE." THE ECONOMY BEGAN TO DETERIORATE ALONG W/ THE VALUE IN CORPORATE FIXED INCOME. THE CLIENT ULTIMATELY DECIDED TO LIQUIDATE ENTIRE ACCOUNT ON 7/3/08. I HAVE CONTINUED TO REMIND THE CLIENT OF THE DIVIDENDS THAT THEY HAVE WITHDRAWN FROM THE INVESTMENTS OVER THE LAST 5+ YEARS TOTALING APPROX $49K. THE INVESTMENTS WERE APPROPRIATE AT THE TIME THE RECOMMENDATION WAS MADE & UNDER NORMAL ECONOMIC CONDITIONS WOULD REMAIN SO. I ADVISED THE CLIENT TO EITHER SELL/DIVERSIFY A COUPLE OF TIMES TO NO AVAIL.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC.
Allegations:	DAUGHTER OF CLIENT CLAIMS INVESTMENT WAS UNSUITABLE FOR 86 YEAR OLD MOTHER.
Product Type:	Mutual Fund(s)
Other Product Type(s):	CLOSED END FUND
Alleged Damages:	$10,000.00

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Customer Complaint Information

Date Complaint Received:	08/07/2007
Complaint Pending?	No
Status:	Denied
Status Date:	09/11/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I BEGAN WORKING WITH THE CLIENT IN APRIL 2003, WHEN SHE WAS IN THE MIDST OF SELLING HER HOME AND MOVING INTO AN ASSISTED LIVING FACILITY. THE MOVE WAS GOING TO GENERATE ADDITIONAL MONTHLY EXPENSES AND SHE WANTED TO BUILD A PORTFOLIO THAT WOULD PROVIDE HER ADDITIONAL INCOME TO LIVE ON. AT THAT TIME, BASED UPON HER LIQUID NET WORTH AND RISK FACTORS, I RECOMMENDED A PORTFOLIO OF FIXED INCOME MUTUAL FUNDS, WHICH WAS AGREED TO BY THE CLIENT. OVER THE NEXT 3 AND HALF YEARS, THE CLIENT WITHDREW MONEY FROM HER ACCOUNTS. DURING THIS TIME, LONG TERM INTEREST RATES HAD DECLINED, AS WELL AS, DIVIDENDS ON THE BOND FUNDS. I SPOKE WITH THE CLIENT IN DECEMBER 2006 TO REVIEW HER ACCOUNT. DURING THIS MEETING, THE CLIENT INQUIRED ABOUT RECEIVING ADDITIONAL INTEREST ON THE REMAINING MONEY SHE HAD INVESTED. I RECOMMENDED ANOTHER INVESTMENT, WHICH CONSISTED OF DIVERSIFIED INVESTMENTS OF PREFERRED STOCK, CASH, FIXED INCOME AND LARGE DIVIDEND PAYING STOCKS. THIS WAS A NEW OFFERING AND I EXPLAINED TO THE CLIENT ABOUT THE PROJECTED DIVIDEND. I FURTHER EXPLAINED THAT THE PRINCIPAL WAS NOT GUARANTEED AND THE VALUE WILL FLUCTUATE. I ALSO EXPLAINED THAT ADDITIONAL INCOME COMES WITH SOME VOLATILITY. THERE WERE NO OUT OF POCKET COSTS FOR THE INITIAL INVESTMENTS. THE CLIENT IS NOT FILING THIS COMPLAINT, BUT RATHER THE CLIENT'S DAUGHTER WHO DID NOT PARTICIPATE IF ANY OF OUR MEETINGS, NOR WAS PRIVY TO CLIENT'S DECISION TO AGREE TO THIS TRANSACTION. ALL INVESTMENT DECISIONS WERE MADE IN LINE WITH THE CLIENTS STATED GOALS, OBJECTIVES, RISK TOLERANCE, AND WITH THE CLIENTS APPROVAL. SEVERAL WEEKS PRIOR TO THE COMPLAINT BEING FILED, I MET WITH BOTH THE CLIENT AND HER DAUGHTER TO REVIEW THE ACCOUNT AND IN PARTICULAR THE INVESTMENT IN QUESTION. AT THAT TIME I ANSWERED ALL THE QUESTIONS ASKED OF ME AND MAINTAINED MY RECOMMENDATION TO HOLD THE SECURITY FOR THE LONG TERM FOR THE REASONS I RECOMMENDED IT INITIALLY.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$40,569.08
Judgment/Lien Type:	Tax
Date Filed with Court:	05/10/2016
Date Individual Learned:	05/20/2016
Type of Court:	Superior Court
Name of Court:	Superior Court of California County of Placer
Location of Court:	Roseville, California
Docket/Case #:	2016-0035126
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$21,063.45
Judgment/Lien Type:	Tax
Date Filed with Court:	05/10/2016
Date Individual Learned:	05/20/2016
Type of Court:	Superior Court
Name of Court:	Superior Court of California County of Placer
Location of Court:	Roseville, California
Docket/Case #:	2016-0035126
Judgment/Lien Outstanding?	Yes

�2025 FINRA. All rights reserved. Report about Douglas Emitte.

End of Report

This page is intentionally left blank.

�2025 FINRA. All rights reserved. Report about Douglas Emitte.