

BrokerCheck Report

DARYL ANDREW COLE

CRD# 2607997

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DARYL A. COLE**

CRD# 2607997

Currently employed by and registered with the following Firm(s):

- IA OSAIC WEALTH, INC.**
 1420 E. CHAPMAN AVENUE
 ORANGE, CA 92866
 CRD# 23131
 Registered with this firm since: 12/12/2017
- IA NWF ADVISORY SERVICES INC**
 1420 E. Chapman Ave
 Orange, CA 92866
 CRD# 110410
 Registered with this firm since: 11/01/2017
- B OSAIC WEALTH, INC.**
 1420 E. CHAPMAN AVENUE
 ORANGE, CA 92866
 CRD# 23131
 Registered with this firm since: 10/31/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 27 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B NATIONAL PLANNING CORPORATION**
 CRD# 29604
 ORANGE, CA
 05/2009 - 11/2017
- IA NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)**
 CRD# 29604
 LOS ANGELES, CA
 04/2009 - 11/2017
- IA ROYAL ALLIANCE ASSOCIATES, INC.**
 CRD# 23131
 SCOTTSDALE, AZ
 05/2003 - 05/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 27 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **NWF ADVISORY SERVICES INC**
 Main Office Address: **11835 W OLYMPIC BLVD
 STE 1155 E.
 LOS ANGELES, CA 90064**
 Firm CRD#: **110410**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	11/01/2017

Branch Office Locations

11835 W OLYMPIC BLVD
 STE 1155 E.
 LOS ANGELES, CA 90064

1420 E. Chapman Ave
 Orange, CA 92866

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**
 Main Office Address: **18700 N. HAYDEN ROAD
 SUITE 255
 SCOTTSDALE, AZ 85255**
 Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	10/31/2017



Broker Qualifications

Employment 2 of 2, continued

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/31/2017
B	FINRA	Invest. Co and Variable Contracts	Approved	10/31/2017
B	FINRA	Municipal Fund	Approved	10/31/2017

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	10/31/2017
B	Arkansas	Agent	Approved	10/08/2019
IA	Arkansas	Investment Adviser Representative	Approved	10/08/2019
B	California	Agent	Approved	10/31/2017
IA	California	Investment Adviser Representative	Approved	12/12/2017
B	Colorado	Agent	Approved	10/31/2017
B	District of Columbia	Agent	Approved	03/10/2022
B	Florida	Agent	Approved	10/31/2017
B	Georgia	Agent	Approved	07/05/2024
B	Idaho	Agent	Approved	10/31/2017
B	Illinois	Agent	Approved	10/31/2017
B	Indiana	Agent	Approved	11/17/2020
IA	Iowa	Investment Adviser Representative	Approved	08/09/2019
B	Iowa	Agent	Approved	08/16/2019
B	Kansas	Agent	Approved	10/31/2017
B	Maryland	Agent	Approved	03/07/2023
B	Minnesota	Agent	Approved	03/30/2021



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	03/30/2021
B	Montana	Agent	Approved	10/09/2019
IA	Montana	Investment Adviser Representative	Approved	10/09/2019
B	Nevada	Agent	Approved	10/31/2017
B	New Hampshire	Agent	Approved	09/30/2021
B	New Mexico	Agent	Approved	10/31/2017
B	Ohio	Agent	Approved	10/31/2017
B	Oregon	Agent	Approved	10/31/2017
B	South Carolina	Agent	Approved	08/01/2019
IA	South Carolina	Investment Adviser Representative	Approved	08/19/2019
B	South Dakota	Agent	Approved	07/11/2018
B	Tennessee	Agent	Approved	12/02/2019
B	Texas	Agent	Approved	03/15/2018
B	Utah	Agent	Approved	10/31/2017
B	Virginia	Agent	Approved	09/01/2021
B	Washington	Agent	Approved	10/31/2017

Branch Office Locations

OSAIC WEALTH, INC.
 1420 E. CHAPMAN AVENUE
 ORANGE, CA 92866



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Fund Securities Principal Examination	Series 51	04/17/2003
B General Securities Principal Examination	Series 24	04/23/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/26/1996
B Investment Company Products/Variable Contracts Representative Examination	Series 6	04/17/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/07/2001
B Uniform Securities Agent State Law Examination	Series 63	04/24/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2009 - 11/2017	NATIONAL PLANNING CORPORATION	29604	ORANGE, CA
IA 04/2009 - 11/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	ORANGE, CA
IA 05/2003 - 05/2009	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ORANGE, CA
B 04/1995 - 05/2009	ROYAL ALLIANCE ASSOCIATES, INC.	23131	ORANGE, CA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2017 - Present	ROYAL ALLIANCE	REG REP	Y	LOS ANGELES, CA, United States
04/2009 - 10/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. PO5, LLC, 1420 E CHAPMAN AVE ORANGE CA 92866, SHAREHOLDER/MANAGER, 8/14/2014, 5 HOURS TOTAL, 5 DURING TRADING HOURS, REAL ESTATE (INVESTMENT), Now leasing office space for 1 year, beginning 3/1/2016.

2. DARETOBEPROJECT

POSITION: board member NATURE: 501c non profit INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 01/04/2016

ADDRESS: 21581 Vintage Way, Lake Forest CA 92630, United States

DESCRIPTION: Provide insight and oversight and fundraise for the charities cause of providing bikes and hope to children with disabilities



Registration and Employment History

Other Business Activities, continued

3. Cole & Company, Inc. Investment Related; 1420 E Chapman Ave; President; 2004-01-01

Approximate number of hours per month:100

Approximate no of hours during securities trading hours:80

Brief description: Conduct advisory services and financial planning in adherence to the standards set forth by the CFP board.

4. NWF

POSITION: affiliated advisor NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 100 SECURITIES TRADING HOURS:

80 START DATE: 11/01/2017

ADDRESS: 11835 West Olympic Blvd. #1155 East, Los Angeles CA 90064, United States

DESCRIPTION: Conduct advisory services and financial planning in adherence to the standards set forth by the CFP board.

5. COLE & COMPANY, INC

POSITION: President NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 100 SECURITIES TRADING HOURS: 80

START DATE: 01/01/2004

ADDRESS: 1420 E Chapman Ave, Orange CA 92866, United States

DESCRIPTION: This is the marketing name for my practice. I conduct advisory services and financial planning in adherence to the standards set forth by the CFP board.

6. PO5, LLC

POSITION: 20% owner NATURE: LLC to hold the building I work out of INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES

TRADING HOURS: 5 START DATE: 03/01/2016

ADDRESS: 1420 E Chapman Ave, Orange CA 92866, United States

DESCRIPTION: 20% owner of LLC that own the building. We rent 1 office in the building to Osaic/NWF RR Joe Hagler, occasionally other Osaic/NWF RR's and a local attorney pay nominal rent to P05 for occasional conference room access. There is no office space sharing.

7. SCHOOL BOARD

POSITION: Board Member/delegate NATURE: non profit high school INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES

TRADING HOURS: 0 START DATE: 09/02/2019

ADDRESS: 2222 N Santiago, Orange CA 92867, United States

DESCRIPTION: Orange Lutheran High School Board Member

8. BNI

POSITION: member NATURE: Networking group INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10

START DATE: 10/01/2009

ADDRESS: 8600 Beach Blvd #102, Buena Park CA 90620, United States

DESCRIPTION: Attend meetings

9. MERCY HOUSE LIVING CENTERS

POSITION: Board Member NATURE: 501c3 Non-profit charity INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING

HOURS: 2 START DATE: 10/01/2008

ADDRESS: 807 N Garfield St, Santa Ana CA 92701, United States

DESCRIPTION: Board Member on charity with a goal of ending homelessness

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES, INC.

Allegations: BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, SUITABILITY, MISREPRESENTATION

Product Type: Mutual Fund(s)

Alleged Damages: \$66,242.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #02-02923](#)

Date Notice/Process Served: 05/14/2002

Arbitration Pending? No

Disposition: Award

Disposition Date: 04/09/2003

Disposition Detail: RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT THE SUM OF \$5,255.00 AS COMPENSATORY DAMAGES.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: ROYAL ALLIANCE ASSOCIATES INC

Allegations: ALLEGE UNSUITABLE RECOMMENDATIONS IN SEPT. 2000 FOR MUTUAL FUND PORTFOLIO.

Product Type: Mutual Fund(s)

Alleged Damages: \$66,242.00

Customer Complaint Information

Date Complaint Received: 06/05/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/09/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARB. NO 02-02923](#)

Date Notice/Process Served: 06/05/2002

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/17/2003

Monetary Compensation Amount: \$5,255.00

Individual Contribution Amount: \$2,500.00

Broker Statement CLAIMANT REQUESTED OVER \$80,000 AFTER TWO DAY ARBITRATION HEARING, AND THE HEARING ESTABLISHED OUT-OF-POCKET ARBITRATION EXPENSES EXCEEDING \$5000. THE PANEL AWARD ESSENTIALLY COVERS HER ESTABLISHED ARBITRATION EXPENSES, AND NOTHING MORE.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	NEGLIGENCE; FRAUD, DECEIT AND OMISSION OF MATERIAL FACT; SUTABILITY; BREACH OF FIDUCIARY DUTY AND BREACH OF TRUST; VIOLATIONS OF CALIFORNIA CORPORATIONS CODE SECTION 25400 ET SEQ AND 25500 ET SEQ; VIOLATION OF FINRA RULES AND REGULATIONS; BREACH OF CONTRACT OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING.
Product Type:	Annuity-Fixed Insurance Other: MAP ACCOUNT
Alleged Damages:	\$221,321.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01614
Date Notice/Process Served:	05/19/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/05/2012
Monetary Compensation Amount:	\$99,000.00
Individual Contribution Amount:	\$49,500.00

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	CLAIMANT ALLEGES NEGLIGENCE, FRAUD, DECEIT AND OMISSION OF MATERIAL FACT, SUITABILITY, BREACH OF FIDUCIARY DUTY AND BREACH OF TRUST, VIOLATION OF FINRA RULES AND REGULATIONS, AND BREACH OF CONTRACT AND BREACH OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING.
Product Type:	Annuity-Fixed Insurance
Alleged Damages:	\$221,321.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-01614
Date Notice/Process Served:	05/20/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/05/2012
Monetary Compensation Amount:	\$99,000.00
Individual Contribution Amount:	\$49,500.00
Broker Statement	I GENERALLY AND SPECIFICALLY DENY ALL MATERIAL ALLEGATIONS IN THE STATEMENT OF CLAIM. UPON THE ADVICE OF COUNSEL, THE CASE WAS SETTLED AS A BUSINESS DECISION TO AVOID THE UNCERTANTIES AND COSTS OF LITIGATION OVER A RELATIVELY SMALL SUM.

End of Report



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