BrokerCheck Report

MICHAEL JAMES SCHILLING

CRD# 2609624

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MICHAEL J. SCHILLING

CRD# 2609624

Currently employed by and registered with the following Firm(s):

NABSECURITIES, LLC
277 PARK AVENUE, 19TH FLOOR
NEW YORK, NY 10172
CRD# 47390
Registered with this firm since: 11/03/2025

NETREX CAPITAL MARKETS, LLC
11811 Highway One
Suite 102
North Palm Beach, FL 33408
CRD# 160529
Registered with this firm since: 01/31/2025

KOPENTECH CAPITAL MARKETS LLC
10880 Wilshire Blvd
Suite 1101
Los Angeles, CA 90024
CRD# 299808
Registered with this firm since: 01/16/2025

THE ULTIMA GLOBAL MARKETS (USA), INC.
230 PARK AVENUE
3/4TH FL WEST
NEW YORK, NY 10169
CRD# 47895
Registered with this firm since: 05/25/2022

This broker is currently registered with FINRA or a national securities exchange at more than four brokerage firms. Please see the Registration History section of the report for a list of these brokerage firms.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 23 U.S. states and territories

This broker has passed:

- 6 Principal/Supervisory Exams
- 6 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

AEGIS ENERGY ADVISORS CORP.
CRD# 38500
NEW YORK, NY
06/2022 - 02/2023

STIRLINGSHIRE INVESTMENTS
CRD# 310576
New York City, NY
06/2022 - 02/2023

ANGEL ISLAND CAPITAL SERVICES, LLC
CRD# 170640
HAUPPAUGE, NY
07/2021 - 01/2023

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

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Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 23 U.S. states and territories through his or her employer.

Employment 1 of 9

Firm Name: **ARCADIA SECURITIES, LLC**

Main Office Address: **1370 AVENUE OF THE AMERICAS**
29TH FL
NEW YORK, NY 10019

Firm CRD#: **44656**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	05/06/2022
B	FINRA	Operations Professional	Approved	05/06/2022
B	Nasdaq Stock Market	Financial and Operations Principal	Approved	08/09/2024

Branch Office Locations

ARCADIA SECURITIES, LLC
1370 AVENUE OF THE AMERICAS
29TH FL
NEW YORK, NY 10019

Employment 2 of 9

Firm Name: **EMPIRICAL RESEARCH PARTNERS LLC**

Main Office Address: **551 FIFTH AVENUE**
SUITE 1800
NEW YORK, NY 10176

Firm CRD#: **123520**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	05/24/2022

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Broker Qualifications

Employment 2 of 9, continued

	SRO	Category	Status	Date
B	FINRA	Operations Professional	Approved	05/24/2022

Branch Office Locations

EMPIRICAL RESEARCH PARTNERS LLC
551 FIFTH AVENUE
SUITE 1800
NEW YORK, NY 10176

Employment 3 of 9

Firm Name: **KOPENTECH CAPITAL MARKETS LLC**

Main Office Address: **25 FERNWOOD LANE**
SUITE 1101
ROSLYN, NY 11576

Firm CRD#: **299808**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	01/16/2025
B	FINRA	General Securities Principal	Approved	01/16/2025
B	FINRA	General Securities Representative	Approved	01/16/2025
B	FINRA	Operations Professional	Approved	01/16/2025
B	FINRA	Registered Options Principal	Approved	01/16/2025
B	FINRA	Securities Trader	Approved	01/16/2025
B	FINRA	Securities Trader Principal	Approved	01/16/2025

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/16/2025
B	Colorado	Agent	Approved	01/16/2025

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Broker Qualifications

Employment 3 of 9, continued

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	01/16/2025
B	Delaware	Agent	Approved	01/16/2025
B	District of Columbia	Agent	Approved	01/16/2025
B	Florida	Agent	Approved	01/16/2025
B	Georgia	Agent	Approved	01/16/2025
B	Illinois	Agent	Approved	01/16/2025
B	Indiana	Agent	Approved	01/16/2025
B	Iowa	Agent	Approved	01/16/2025
B	Maryland	Agent	Approved	01/16/2025
B	Massachusetts	Agent	Approved	01/16/2025
B	Minnesota	Agent	Approved	01/16/2025
B	Missouri	Agent	Approved	01/16/2025
B	Nevada	Agent	Approved	01/16/2025
B	New Jersey	Agent	Approved	01/16/2025
B	New York	Agent	Approved	01/16/2025
B	Ohio	Agent	Approved	01/28/2025
B	Pennsylvania	Agent	Approved	01/16/2025
B	South Carolina	Agent	Approved	01/16/2025
B	Texas	Agent	Approved	01/16/2025
B	Virginia	Agent	Approved	01/16/2025
B	Wisconsin	Agent	Approved	01/16/2025

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Broker Qualifications

Employment 3 of 9, continued

Branch Office Locations

KOPENTECH CAPITAL MARKETS LLC
10880 Wilshire Blvd
Suite 1101
Los Angeles, CA 90024

KOPENTECH CAPITAL MARKETS LLC
ROSLYN, NY

Employment 4 of 9

Firm Name: **LIVINGSTON SECURITIES, LLC**

Main Office Address: **626 REXCORP PLAZA**
SUITE 603, WEST TOWER
UNIONDALE, NY 11556

Firm CRD#: **147364**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	04/16/2020
B	FINRA	General Securities Principal	Approved	04/16/2020
B	FINRA	General Securities Representative	Approved	04/16/2020
B	FINRA	Operations Professional	Approved	04/16/2020
B	FINRA	Registered Options Principal	Approved	04/16/2020
B	FINRA	Securities Trader	Approved	04/16/2020
B	FINRA	Securities Trader Principal	Approved	04/16/2020
	U.S. State/ Territory	**Category**	**Status**	**Date**
B	New York	Agent	Approved	04/16/2020

Branch Office Locations

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Broker Qualifications

Employment 4 of 9, continued

LIVINGSTON SECURITIES, LLC
626 REXCORP PLAZA
SUITE 603, WEST TOWER
UNIONDALE, NY 11556

Employment 5 of 9

Firm Name: **NABSECURITIES, LLC**

Main Office Address: **277 PARK AVENUE, 19TH FLOOR**
NEW YORK, NY 10172

Firm CRD#: **47390**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/03/2025
B	FINRA	General Securities Representative	Approved	11/03/2025

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	11/03/2025

Branch Office Locations

NABSECURITIES, LLC
277 PARK AVENUE, 19TH FLOOR
NEW YORK, NY 10172

Employment 6 of 9

Firm Name: **NETREX CAPITAL MARKETS, LLC**

Main Office Address: **11811 HIGHWAY ONE**
SUITE 102
NORTH PALM BEACH, FL 33408

Firm CRD#: **160529**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	01/31/2025

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Broker Qualifications

Employment 6 of 9, continued

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/31/2025
B	FINRA	General Securities Representative	Approved	01/31/2025
B	FINRA	Operations Professional	Approved	01/31/2025

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	01/31/2025

Branch Office Locations

NETREX CAPITAL MARKETS, LLC
11811 HIGHWAY ONE
SUITE 102
NORTH PALM BEACH, FL 33408

NETREX CAPITAL MARKETS, LLC
11811 Highway One
Suite 102
North Palm Beach, FL 33408

Employment 7 of 9

Firm Name: **RCM SECURITIES**

Main Office Address: **318 W ADAMS ST**
FLOOR 10
CHICAGO, IL 60606

Firm CRD#: **15548**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	06/02/2021

Branch Office Locations

RCM SECURITIES

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Broker Qualifications

Employment 7 of 9, continued

318 W ADAMS ST
FLOOR 10
CHICAGO, IL 60606

Employment 8 of 9

Firm Name: **THE ULTIMA GLOBAL MARKETS (USA), INC.**

Main Office Address: **230 PARK AVENUE**
3/4TH FL WEST
NEW YORK, NY 10169

Firm CRD#: **47895**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	05/25/2022

Branch Office Locations

THE ULTIMA GLOBAL MARKETS (USA), INC.
230 PARK AVENUE
3/4TH FL WEST
NEW YORK, NY 10169

Employment 9 of 9

Firm Name: **WATSON MANAGEMENT ASSOCIATES, LLC**

Main Office Address: **161 GRAND STREET**
#2A
NEW YORK, NY 10013

Firm CRD#: **137908**

	SRO	Category	Status	Date
B	FINRA	Financial and Operations Principal	Approved	07/09/2021

Branch Office Locations

WATSON MANAGEMENT ASSOCIATES, LLC

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Broker Qualifications

Employment 9 of 9, continued

161 GRAND STREET
#2A
NEW YORK, NY 10013

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Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 6 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam		Category	Date
B	Registered Options Principal Examination	Series 4	12/11/2007
B	General Securities Sales Supervisor - Options Module Examination	Series 9	03/07/2005
B	General Securities Sales Supervisor - General Module Examination	Series 10	11/19/2004
B	Compliance Officer Examination	Series 14	05/29/2002
B	Financial and Operations Principal Examination	Series 27	04/16/2002
B	General Securities Principal Examination	Series 24	01/19/1996

General Industry/Product Exams

Exam		Category	Date
B	Securities Trader Exam	Series 57TO	01/02/2023
B	Operations Professional Examination	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	NYSE Trading Assistant Examination	Series 25	02/19/2002
B	Limited Representative-Equity Trader Exam	Series 55	08/06/1998
B	General Securities Representative Examination	Series 7	07/20/1995

State Securities Law Exams

Exam		Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	06/06/2008

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Broker Qualifications

Industry Exams this Broker has Passed, continued

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

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Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2022 - 02/2023	AEGIS ENERGY ADVISORS CORP.	38500	NEW YORK, NY
B 06/2022 - 02/2023	STIRLINGSHIRE INVESTMENTS	310576	New York City, NY
B 07/2021 - 01/2023	ANGEL ISLAND CAPITAL SERVICES, LLC	170640	HAUPPAUGE, NY
B 06/2018 - 11/2019	OUTSET GLOBAL TRADING LIMITED	281065	New York, NY
B 05/2008 - 05/2018	RHINO TRADING PARTNERS, LLC	146064	NEW YORK, NY
B 07/2003 - 05/2008	A.L. SARROFF, LLC	123768	NEW YORK, NY
B 09/2001 - 06/2003	SARROFF, ALAN LEWIS	32934	NEW YORK, NY
B 11/1998 - 05/2001	NDB CAPITAL MARKETS, LP	7172	NEW YORK, NY
B 06/1998 - 12/1998	WARBURG DILLON READ LLC	7654	NEW YORK, NY
B 03/1998 - 06/1998	SBC WARBURG DILLON READ INC.	1650	STAMFORD, CT
B 07/1995 - 03/1998	MILLENNIUM SECURITIES CORP.	31695	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2026 - Present	RWA Capital Markets	S24 Supervisor	Y	Farmingdale, NY, United States
11/2025 - Present	nabSecurities, LLC	CCO	Y	New York, NY, United States
01/2025 - Present	KOPENTECH CAPITAL MARKETS LLC	DIRECTOR / FINOP/ CFO/ PFO/ POO	Y	LOS ANGELES, CA, United States
01/2025 - Present	Netrex Capital Markets, LLC	Financial and Operations Principal	Y	Melville, NY, United States

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Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
		(FINOP).		
05/2022 - Present	Arcadia Securities, LLC	FINOP	Y	New York, NY, United States
05/2022 - Present	BCS Americas	FINOP	Y	New York, NY, United States
05/2022 - Present	Empirical Research Partners LLC	FinOP	Y	New York, NY, United States
07/2021 - Present	Watson Management Associates, LLC	FINOP	Y	New York, NY, United States
06/2021 - Present	RCM Securities	FINOP	Y	Chicago, IL, United States
04/2020 - Present	LIVINGSTON SECURITIES LLC	FINOP	Y	UNIONDALE, NY, United States
11/2019 - Present	JRS FINANCIAL SERVICES	MANAGING DIRECTOR	Y	GARDEN CITY, NY, United States
04/2024 - 11/2025	nabSecurities, LLC	FINOP Staff	Y	New York, NY, United States
06/2022 - 02/2023	AEGIS ENERGY ADVISORS CORP.	FINOP	Y	NEW YORK, NY, United States
07/2021 - 02/2023	STIRLINGSHIRE BD, LLC	CCO	Y	NEW YORK, NY, United States
07/2021 - 12/2022	ANGEL ISLAND CAPITAL SERVICES, LLC	FINOP	Y	San Francisco, CA, United States
06/2018 - 11/2019	OUTSET GLOBAL TRADING LIMITED	CCO, COO, FINOP/CFO	Y	NEW YORK, NY, United States
03/2009 - 05/2018	RHINO TRADING PARTNERS, LLC	CCO, EXECUTIVE REPRESENTATIVE, AMLCO, FINOP	Y	NY, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Since November 2019, Mr. Schilling has served as a managing director or JRS Financial Services LLC ("JRS"), a non-investment related financials management firm working at 25 Fernwood Lane Roslyn NY 11576. Mr. Schilling's job duties include, but are not limited to, providing outsourced FINOP services to broker dealers which are listed above under Section 12 Employment History of this Form U4. Mr. Schilling devotes approximately 95% of his professional time to JRS.

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End of Report

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