

## BrokerCheck Report

**DAVID WILLIAM WEIGEL**

CRD# 2634533

| <u>Section Title</u>                | <u>Page(s)</u> |
|-------------------------------------|----------------|
| Report Summary                      | 1              |
| Broker Qualifications               | 2 - 3          |
| Registration and Employment History | 5              |
| Disclosure Events                   | 6              |



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**DAVID W. WEIGEL**

CRD# 2634533

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B RBC CAPITAL MARKETS, LLC**  
CRD# 31194  
NEW YORK, NY  
12/2013 - 08/2020
- B MORGAN STANLEY**  
CRD# 149777  
NEW YORK, NY  
06/2009 - 12/2013
- B MORGAN STANLEY & CO. INCORPORATED**  
CRD# 8209  
NEW YORK, NY  
04/2007 - 06/2009

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Criminal         | 1     |
| Customer Dispute | 3     |
| Financial        | 1     |

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam                     | Category | Date |
|--------------------------|----------|------|
| No information reported. |          |      |

### General Industry/Product Exams

| Exam                                                   | Category | Date       |
|--------------------------------------------------------|----------|------------|
| <b>B</b> Securities Industry Essentials Examination    | SIE      | 10/01/2018 |
| <b>B</b> General Securities Representative Examination | Series 7 | 07/20/1995 |

### State Securities Law Exams

| Exam                                                    | Category  | Date       |
|---------------------------------------------------------|-----------|------------|
| <b>IA</b> Uniform Investment Adviser Law Examination    | Series 65 | 09/13/2008 |
| <b>B</b> Uniform Securities Agent State Law Examination | Series 63 | 08/01/1995 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

| Registration Dates         | Firm Name                         | CRD#   | Branch Location      |
|----------------------------|-----------------------------------|--------|----------------------|
| <b>B</b> 12/2013 - 08/2020 | RBC CAPITAL MARKETS, LLC          | 31194  | NEW YORK, NY         |
| <b>B</b> 06/2009 - 12/2013 | MORGAN STANLEY                    | 149777 | NEW YORK, NY         |
| <b>B</b> 04/2007 - 06/2009 | MORGAN STANLEY & CO. INCORPORATED | 8209   | NEW YORK, NY         |
| <b>B</b> 12/2003 - 04/2007 | MORGAN STANLEY DW INC.            | 7556   | NEW YORK, NY         |
| <b>B</b> 02/2000 - 12/2003 | UBS FINANCIAL SERVICES INC.       | 8174   | WEEHAWKEN, NJ        |
| <b>B</b> 07/1996 - 03/2000 | CITICORP INVESTMENT SERVICES      | 23988  | LONG ISLAND CITY, NY |
| <b>B</b> 07/1995 - 03/1996 | D. H. BLAIR & CO., INC.           | 6833   | NEW YORK, NY         |

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment        | Employer Name                         | Position                               | Investment Related | Employer Location           |
|-------------------|---------------------------------------|----------------------------------------|--------------------|-----------------------------|
| 10/2020 - Present | WEIGEL FIDUCIARY ASSET MANAGEMENT LLC | PRINCIPAL AND CHIEF COMPLIANCE OFFICER | Y                  | NEW YORK, NY, United States |
| 12/2013 - 10/2020 | RBC CAPITAL MARKETS, LLC              | Registered Rep                         | Y                  | NEW YORK, NY, United States |

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

|                  | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Regulatory Event | 0       | 1     | 0         |
| Criminal         | 0       | 1     | 0         |
| Customer Dispute | 0       | 3     | N/A       |
| Financial        | 1       | 0     | N/A       |



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

|                                                                                  |                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                         | Regulator                                                                                                                                                                                        |
| <b>Regulatory Action Initiated By:</b>                                           | FINRA                                                                                                                                                                                            |
| <b>Sanction(s) Sought:</b>                                                       | Suspension                                                                                                                                                                                       |
| <b>Date Initiated:</b>                                                           | 09/16/2022                                                                                                                                                                                       |
| <b>Docket/Case Number:</b>                                                       | 20-04094                                                                                                                                                                                         |
| <b>Employing firm when activity occurred which led to the regulatory action:</b> | N/A                                                                                                                                                                                              |
| <b>Product Type:</b>                                                             | No Product                                                                                                                                                                                       |
| <b>Allegations:</b>                                                              | Respondent Weigel failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance. |
| <b>Current Status:</b>                                                           | Final                                                                                                                                                                                            |
| <b>Resolution:</b>                                                               | Letter                                                                                                                                                                                           |



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:** 09/16/2022

**Sanctions Ordered:** Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

|                             |                |
|-----------------------------|----------------|
| <b>Sanction Type:</b>       | Suspension     |
| <b>Capacities Affected:</b> | All Capacities |
| <b>Duration:</b>            | n/a            |
| <b>Start Date:</b>          | 09/16/2022     |
| <b>End Date:</b>            | 12/08/2022     |

**Regulator Statement**

Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Weigel is suspended on September 16, 2022 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

Suspension lifted December 8, 2022.

---

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Suspension

**Date Initiated:** 09/16/2022

**Docket/Case Number:** 20-04094

**Employing firm when activity occurred which led to the regulatory action:** WEIGEL FIDUCIARY ASSET MANAGEMENT

**Product Type:** No Product

**Allegations:** Respondent Weigel failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.

**Current Status:** Final

**Resolution:** Letter

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 12/08/2022

**Sanctions Ordered:** Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** All

**Duration:** 82 days



**Start Date:** 09/16/2022

**End Date:** 12/08/2022

**Broker Statement**

Respondent's brokerage licenses were suspended from effective dates 9/10/22 to 12/8/22 due to failure to satisfactorily respond to a FINRA inquiry and/by the failure of legal counsel to file a motion by a required deadline. Suspension was lifted after a submission by Respondent's legal counsel on 12/08/23.



## Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

### Disclosure 1 of 1

|                             |                                                                             |
|-----------------------------|-----------------------------------------------------------------------------|
| <b>Reporting Source:</b>    | Broker                                                                      |
| <b>Court Details:</b>       | MERCER COUNTY COURT HOUSE, TRENTON, NJ. DOCKET NO. 94-02121                 |
| <b>Charge Date:</b>         | 02/26/1994                                                                  |
| <b>Charge Details:</b>      | ONE COUNTY OF AGGRAVATED ASSAULT- FELONY . PRE-TRIAL INTERVENTION.          |
| <b>Felony?</b>              | Yes                                                                         |
| <b>Current Status:</b>      | Final                                                                       |
| <b>Status Date:</b>         | 10/17/1994                                                                  |
| <b>Disposition Details:</b> | CHARGE WAS DISMISSED ON 10/17/1994. PARTICIPATED IN PRE-TRIAL INTERVENTION. |



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 1

|                                                                            |                                                                                                                                   |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Firm                                                                                                                              |
| <b>Employing firm when activities occurred which led to the complaint:</b> | CITICORP INVESTMENT SERVICES                                                                                                      |
| <b>Allegations:</b>                                                        | CLIENT ALLEGES THAT THE RECOMMENDATION BY MR. WEIGEL TO BUY THESE BONDS WAS INAPPROPRIATE FOR THE PURPOSE OUTLINED BY THE CLIENT. |
| <b>Product Type:</b>                                                       | Other                                                                                                                             |
| <b>Other Product Type(s):</b>                                              | MUNICIPAL BOND FUND                                                                                                               |
| <b>Alleged Damages:</b>                                                    | \$20,749.40                                                                                                                       |

### Customer Complaint Information

|                                        |                                                                                 |
|----------------------------------------|---------------------------------------------------------------------------------|
| <b>Date Complaint Received:</b>        | 04/20/2000                                                                      |
| <b>Complaint Pending?</b>              | No                                                                              |
| <b>Status:</b>                         | Settled                                                                         |
| <b>Status Date:</b>                    | 06/12/2000                                                                      |
| <b>Settlement Amount:</b>              | \$7,791.90                                                                      |
| <b>Individual Contribution Amount:</b> | \$0.00                                                                          |
| <b>Firm Statement</b>                  | CLAIM SETTLED IN ORDER TO AVOID THE COSTS AND RISKS ASSOCIATED WITH LITIGATION. |

|                                                                            |                                                                                                               |
|----------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Broker                                                                                                        |
| <b>Employing firm when activities occurred which led to the complaint:</b> | CITICORP INVESTMENT SERVICES                                                                                  |
| <b>Allegations:</b>                                                        | CLIENT ALLEGES THAT THE RECOMMENDATION TO BUY BONDS WAS INAPPROPRIATE FOR THE PURPOSE OUTLINED BY THE CLIENT. |
| <b>Product Type:</b>                                                       | Other                                                                                                         |



**Other Product Type(s):** MUNICIPAL BOND FUND.

**Alleged Damages:** \$20,749.00

**Customer Complaint Information**

**Date Complaint Received:** 04/20/2000

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/12/2000

**Settlement Amount:** \$7,791.90

**Individual Contribution Amount:** \$0.00



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

|                                                                            |                                                                                                                      |
|----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Firm                                                                                                                 |
| <b>Employing firm when activities occurred which led to the complaint:</b> | MSSB                                                                                                                 |
| <b>Allegations:</b>                                                        | CLIENT ALLEGES MISREPRESENTATION WITH RESPECT TO PURCHASE OF VARIABLE ANNUITY IN DECEMBER 2012. DAMAGES UNSPECIFIED. |
| <b>Product Type:</b>                                                       | Annuity-Variable                                                                                                     |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                                               |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | UNSPECIFIED                                                                                                          |
| <b>Is this an oral complaint?</b>                                          | No                                                                                                                   |
| <b>Is this a written complaint?</b>                                        | Yes                                                                                                                  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | No                                                                                                                   |

### Customer Complaint Information

|                                        |            |
|----------------------------------------|------------|
| <b>Date Complaint Received:</b>        | 06/06/2017 |
| <b>Complaint Pending?</b>              | No         |
| <b>Status:</b>                         | Denied     |
| <b>Status Date:</b>                    | 09/26/2017 |
| <b>Settlement Amount:</b>              | \$0.00     |
| <b>Individual Contribution Amount:</b> | \$0.00     |

|                          |        |
|--------------------------|--------|
| <b>Reporting Source:</b> | Broker |
|--------------------------|--------|



|                                                                            |                                                                                                                      |
|----------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Employing firm when activities occurred which led to the complaint:</b> | MSSB                                                                                                                 |
| <b>Allegations:</b>                                                        | Client alleges misrepresentation with respect to purchase of variable annuity in December 2012. Damages unspecified. |
| <b>Product Type:</b>                                                       | Annuity-Variable                                                                                                     |
| <b>Alleged Damages:</b>                                                    | \$0.00                                                                                                               |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | unspecified                                                                                                          |
| <b>Is this an oral complaint?</b>                                          | No                                                                                                                   |
| <b>Is this a written complaint?</b>                                        | Yes                                                                                                                  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | No                                                                                                                   |

### Customer Complaint Information

|                                        |            |
|----------------------------------------|------------|
| <b>Date Complaint Received:</b>        | 06/20/2017 |
| <b>Complaint Pending?</b>              | No         |
| <b>Status:</b>                         | Denied     |
| <b>Status Date:</b>                    | 09/26/2017 |
| <b>Settlement Amount:</b>              | \$0.00     |
| <b>Individual Contribution Amount:</b> | \$0.00     |

### Disclosure 2 of 2

|                                                                            |                                                                                                                                                                                                                                                                                                                       |
|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Firm                                                                                                                                                                                                                                                                                                                  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | CITICORP INVESTMENT SERVICES                                                                                                                                                                                                                                                                                          |
| <b>Allegations:</b>                                                        | CLIENT ALLEGES "MR. WEIGEL STATED...[SHE] WAS GUARANTEED A 10% RATE OF RETURN EACH YEAR ...." CLIENT FURTHER ALLEGES "...MR.WEIGEL ... DID NOT EXPLAIN .... WHAT AN ANNUITY WAS AND THE FACT THAT IT IS NOT FDIC INSURED .... THAT [SHE] COULD NOT WITHDRAW [HER] MONEY BEFORE SEVEN YEARS WITHOUT A PENALTY AND THAT |



[HER] INVESTMENT COULD LOSE VALUE."

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,300.94

### Customer Complaint Information

**Date Complaint Received:** 01/23/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/07/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** CLAIM DENIED AS WITHOUT MERIT.

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CITICORP INVESTMENT SERVICES

**Allegations:** CLIENT ALLEGED THAT"[SHE] WAS GUARANTEED A 10% RATE OF RETURN EACH YEAR... CLIENT FURTHER ALLEGED THAT BROKER DID NOT EXPLAIN WHAT AN ANNUITY WAS AND THE FACT THAT IT IS NOT FDIC INSURED.. THAT [SHE] COULD NOT WITHDRAW [HER] MONEY BEFORE SEVEN YEARS WITHOUT A PENALTY AND THAT [HER] INVESTMENT COULD LOSE VALUE."

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$5,300.94

### Customer Complaint Information

**Date Complaint Received:** 01/23/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/07/2001

**Settlement Amount:**



**Individual Contribution  
Amount:**

**Broker Statement**

CLAIM DENIED AS WITHOUT MERIT.



## Financial - Pending

This type of disclosure event involves a pending bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

### Disclosure 1 of 1

|                                         |                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                | Broker                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Action Type:</b>                     | Bankruptcy                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Bankruptcy:</b>                      | Chapter 7                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Action Date:</b>                     | 11/20/2023                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Organization Investment-Related?</b> |                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Type of Court:</b>                   | Federal Court                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Name of Court:</b>                   | U.S. BANKRUPTCY COURT                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Location of Court:</b>               | SOUTHERN DISTRICT OF NEW YORK - BROOKLYN                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Docket/Case #:</b>                   | CASE NO. 23-11841-PG                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Action Pending?</b>                  | Yes                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Broker Statement</b>                 | THE BANKRUPTCY FILING WAS DUE TO THE EXPENSES THAT MOUNTED OVER 12 YEARS OF DIVORCE ACTIONS. ON NOVEMBER 22, 2003, FINRA DISMISSED, WITHOUT PREJUDICE, AN ARBITRATION PROCEEDING INITIATED BY THE REGULATORY BODY AGAINST WEIGEL BASED ON THE AFOREMENTIONED BANKRUPTCY FILING. NO SUBSEQUENT FILINGS, OR AMENDMENTS OF THE INITIAL ARBITRATION, HAVE BEEN BROUGHT FORTH BY FINRA AS OF THE DATE OF THIS FILING. |

## End of Report



**This page is intentionally left blank.**