

BrokerCheck Report

MICHAEL CHARLES O'MEARA

CRD# 2652113

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MICHAEL C. O'MEARA**

CRD# 2652113

Currently employed by and registered with the following Firm(s):

- B** **LPL FINANCIAL LLC**
 GEORGETOWN, TX
 CRD# 6413
 Registered with this firm since: 07/08/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **MCNALLY FINANCIAL SERVICES CORPORATION**
 CRD# 121196
 GEORGETOWN, TX
 08/2013 - 07/2019
- B** **UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER**
 CRD# 20804
 GEORGETOWN, TX
 03/2011 - 07/2013
- B** **GENWORTH FINANCIAL SECURITIES CORPORATION**
 CRD# 10358
 GEORGETOWN, TX
 01/2011 - 03/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	07/08/2019
B	FINRA	General Securities Representative	Approved	07/08/2019

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	07/19/2019
B	Florida	Agent	Approved	08/18/2020
B	Maryland	Agent	Approved	02/15/2024
B	Oklahoma	Agent	Approved	07/22/2019
B	South Carolina	Agent	Approved	11/06/2019
B	Texas	Agent	Approved	07/08/2019
B	Utah	Agent	Approved	02/25/2021
B	Washington	Agent	Approved	07/19/2019

Branch Office Locations

LPL FINANCIAL LLC
GEORGETOWN, TX



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/29/2003

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/11/1995

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/28/1995
B Uniform Securities Agent State Law Examination	Series 63	10/27/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2013 - 07/2019	MCNALLY FINANCIAL SERVICES CORPORATION	121196	GEORGETWON, TX
B 03/2011 - 07/2013	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	GEORGETOWN, TX
B 01/2011 - 03/2011	GENWORTH FINANCIAL SECURITIES CORPORATION	10358	GEORGETOWN, TX
B 07/2008 - 01/2011	INVESTORS CAPITAL CORP.	30613	GEORGETOWN, TX
B 12/2006 - 07/2008	QUESTAR CAPITAL CORPORATION	43100	GEORGETOWN, TX
B 12/2005 - 12/2006	USALLIANZ SECURITIES, INC.	40875	GEORGETOWN, TX
B 06/2003 - 12/2005	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	GEORGETOWN, TX
B 04/2003 - 06/2003	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 04/2003 - 05/2003	UBS PAINEWEBBER INC.	8174	WEEHAWKEN, NJ
B 10/1997 - 05/2003	BANC ONE SECURITIES CORPORATION	16999	CHICAGO, IL
B 10/1995 - 10/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	LPL Financial LLC	Registered Representative	Y	Georgetown, TX, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
05/2010 - 07/2019	O'MEARA FINANCIAL SERVICES	AGENT / REP / OWNER	Y	GEORGETOWN, TX, United States
09/2007 - 07/2019	RESIDENTIAL APPRAISAL SPECIALISTS	MANAGING APPRAISER	N	GEORGETOWN, TX, United States
08/2013 - 06/2019	MCNALLY FINANCIAL SERVICES CORPORATION	REGISTERED REP	Y	SAN ANTONIO, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 7/8/2019 - Non-Variable Insurance - Gateway Financial Partners - Non-Variable Insurance - Investment Related - Georgetown, TX
- 2) 7/8/2019 - DBA for LPL Business (entity for LPL business) - Gateway Financial Partners - Investment Related - Georgetown, TX
- 3) 7/8/2019 - Mortgage/Real Estate Services - Residential Appraisal Specialists - Investment Related - Investment Related - Georgetown, TX

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MCNALLY FINANCIAL SERVICES CORPORATION
Allegations:	Claimants allege misrepresentation and omissions made by Respondent regarding a real estate investment trust investment.
Product Type:	Real Estate Security
Alleged Damages:	\$50,000.00
Alleged Damages Amount Explanation (if amount not exact):	The claim is for an aggregate between \$50,000 and \$100,000, plus interest and costs.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-00641
Date Notice/Process Served:	03/24/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/24/2023



Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$10,000.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MCNALLY FINANCIAL SERVICES CORPORATION

Allegations: Claimants allege misrepresentation and omissions made by Respondent regarding a real estate investment trust investment. Activity date 1/1/2016 to 7/19/2019.

Product Type: Real Estate Security

Alleged Damages: \$50,000.00

Alleged Damages Amount Explanation (if amount not exact): The claim is for an aggregate between \$50,000 and \$100,000, plus interest and costs.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #: 22-00641

Date Notice/Process Served: 03/24/2022

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/24/2023

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$10,000.00

Broker Statement I deny any wrongdoing in this matter. As I do with all customers, I believe I provided excellent, tailored service to the customers. I believe I would have prevailed in the arbitration on the merits, but chose to settle for a nominal sum which was well under the cost of, and risk involved in, an arbitration hearing. I stand by my recommendations and the service I provided to the customers.



Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INVESTORS CAPITAL CORP.
Allegations:	SUITABILITY OF 2008 PURCHASE THROUGH CLAIMANT'S BROTHER, WHILE HIS BROTHER WAS AFFILIATED WITH ICC.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$400,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-03167
Filing date of arbitration/CFTC reparation or civil litigation:	08/27/2012

Customer Complaint Information

Date Complaint Received:	09/07/2012
Complaint Pending?	No
Status:	Settled
Status Date:	02/13/2014
Settlement Amount:	\$125,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: INVESTORS CAPITAL CORP.

Allegations: SUITABILITY OF 2008 PURCHASE THROUGH CLAIMANT'S BROTHER, WHILE HIS BROTHER WAS AFFILIATED WITH ICC.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-03167

Filing date of arbitration/CFTC reparation or civil litigation: 08/27/2012

Customer Complaint Information

Date Complaint Received: 09/07/2012

Complaint Pending? No

Status: Settled

Status Date: 02/13/2014

Settlement Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Broker Statement NOTE THAT THE CLIENT WAS PROVIDED MARKETING MATERIAL PRODUCED BY DBSI..... ONLY MATERIAL PREVIOUSLY APPROVED BY INVESTORS CAPITAL. ALSO PROVIDED WAS ALL DISCLOSURES REGARDING THIS INVESTMENT, ALSO APPROVED BY INVESTORS CAPITAL. FURTHERMORE, I FULLY DISCLOSED ALL RISKS ASSOCIATED WITH THIS INVESTMENT TO THE CLIENT, AND HE STATED HE UNDERSTOOD THAT THIS INVESTMENT PAID INCOME THAT WAS SIGNIFICANTLY HIGHER THAN MORE CONSERVATIVE FIXED RATE INVESTMENTS, THAT HE UNDERSTOOD THAT THIS WAS A HIGHER RISK INVESTMENT.



Disclosure 3 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BANC ONE SECURITIES CORPORATION
Allegations:	FAILURE TO EXECUTE AN ORDER TO SELL
Product Type:	Mutual Fund(s)
Alleged Damages:	\$73,454.00

Customer Complaint Information

Date Complaint Received:	01/16/2001
Complaint Pending?	No
Status:	Settled
Status Date:	04/24/2002
Settlement Amount:	\$65,000.00
Individual Contribution Amount:	\$25,000.00

Broker Statement

IN APRIL OF 2000, MY CLIENT FAXED INSTRUCTIONS TO ME REQUESTING THE LIQUIDATION OF TWO CLASS B SHARE MUTUAL FUNDS HE HAD PURCHASED APPROXIMATELY FOUR MONTHS PRIOR. NOTE THAT WHEN HE PURCHASED THESE FUNDS, HE WAS PROVIDED A PROSPECTUS ON EACH FUND AND INFORMED ABOUT THE DIFFERENCE BETWEEN A, B, AND C CLASS SHARES (MORE SPECIFICALLY THE CDSC IN THE CLASS B AND C SHARES).

AS SOON AS I RECEIVED THE FAX REQUEST I CALLED THE CLIENT AND LEFT A VOICE MAIL MESSAGE (HE WAS NOT AVAILABLE) THAT I NEEDED TO SPEAK WITH HIM IN PERSON BEFORE I PLACED THE ORDER. ON THIS VOICE MAIL MESSAGE I REMINDED HIM THAT WHEN HE PURCHASED THE "TECH FUNDS" JUST A FEW MONTHS PRIOR, HE STATED THAT THE FUNDS WERE FOR LONG-TERM INVESTMENT. I ALSO REMINDED HIM THAT HE HAD DECIDED TO PURCHASE CLASS B SHARES TO AVOID THE FRONT END LOAD, AND THAT HE WOULD BE PAYING A CDSC IF HE SOLD (+/- \$9,000 BASED ON THE AMOUNT HE INSTRUCTED TO LIQUIDATE).

THE CLIENT NEVER RESPONDED TO MY VOICE MAIL MESSAGE (I



ACTUALLY LEFT SEVERAL THOROUGH THE FOLLOWING WEEK.) THE CLIENT SENT ME ANOTHER FAX THE FIRST WEEK OF MAY 2000 WHERE HE ACKNOWLEDGES HAVING RECEIVED MY MESSAGES, BUT WAS BUSY AND APPARENTLY COULD NOT RETURN MY CALLS. IN JANUARY 2001, THE CLIENT FILED THE COMPLAINT AND ASKED TO BE "MADE WHOLE", IN THAT HE WANTED TO BE REFUNDED THE DIFFERENCE BETWEEN THE VALUE OF THE 2 FUNDS FROM APRIL 2000 AND JANUARY 2001 (THE FUNDS DECLINED IN VALUE +/- \$75,000 DURING THIS TIME FRAME). NOTHING CAME FROM THIS. HOWEVER, IN MARCH 2002, I WAS INFORMED THAT THE CLIENT HAD AGAIN FILED A COMPLAINT SEEKING DAMAGES, AND THAT OUR LEGAL DIVISION HAD DECIDED TO SETTLE FOR \$65,000. I DISAGREED WITH THIS DECISION, HOWEVER THE SETTLEMENT WAS MADE.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES

Allegations: MISREPRESENTATION

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$96,000.00

Customer Complaint Information

Date Complaint Received: 03/03/2009

Complaint Pending? No

Status: Denied

Status Date: 03/31/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement APPROXIMATELY FOUR (4) YEARS AFTER ELECTING TO PURCHASE FIXED ANNUITIES AND SIGNING MULTIPLE DISCLOSURES ATTESTING TO THEIR UNDERSTANDING OF THE SELECTED PRODUCTS, CLIENTS HAVE ALLEGED THAT THEY DID NOT UNDERSTAND THE PRODUCT AND/OR THAT IT WAS MISREPRESENTED BY RR IN AN ATTEMPT TO ACHIEVE A SURRENDER-FREE WITHDRAWAL. RR AND ALLIANZ HAVE DENIED THESE CLAIMS AND FOUND THAT THERE WAS NO BASIS FOR A REFUND OF PREMIUMS PAID WITHOUT PENALTIES.

End of Report



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