BrokerCheck Report

RODERICK LEN WHITED

CRD# 2663822

Section Title	Page(s)
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7

Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our investor alert on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

RODERICK L. WHITED

CRD# 2663822

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **INTERCAROLINA FINANCIAL SERVICES, INC.**
CRD# 19475
GAINSVILLE, FL
10/2020 - 11/2021

B **NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC**
CRD# 2881
Gainesville, FL
04/1996 - 02/2020

B **ROBERT W. BAIRD & CO. INCORPORATED**
CRD# 8158
MILWAUKEE, WI
02/1998 - 01/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	2
Judgment/Lien	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at
https://www.adviserinfo.sec.gov

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam		Category	Date
B	Investment Company Products/Variable Contracts Principal Examination	Series 26	10/30/2013

General Industry/Product Exams

Exam		Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination	Series 6	04/16/1996

State Securities Law Exams

Exam		Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	01/17/2008

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/2020 - 11/2021	INTERCAROLINA FINANCIAL SERVICES, INC.	19475	GAINSVILLE, FL
B 04/1996 - 02/2020	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	Gainesville, FL
B 02/1998 - 01/2002	ROBERT W. BAIRD & CO. INCORPORATED	8158	MILWAUKEE, WI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	INTERCAROLINA FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	GREENSBORO, NC, United States
10/2020 - Present	NetWorth Asset Management, Inc	Investment Adviser Representative	Y	The Villages, MN, United States
01/2016 - Present	Northwestern Mutual Wealth Management Company	Representative	Y	Milwaukee, WI, United States
09/1995 - Present	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	NOT PROVIDED	Y	MILWAUKEE, WI, United States
06/1993 - Present	NORTHWESTERN MUTUAL LIFE	OTHER - COLLEGE AGENT,SPECIAL AGENT &	N	GAINESVILLE, FL, United States
06/2008 - 03/2016	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	FINANCIAL ADVISOR	Y	GAINESVILLE, FL, United States

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

MAY EARN COMMISSIONS FROM INSURANCE COMPANIES NOT AFFILIATED WITH NORTHWESTERN MUTUAL FOR SALES OF NON-VARIABLE LIFE, HEALTH, ANNUITY AND/OR DISABILITY INCOME INSURANCE PRODUCTS.
NETWOTH ASSET MANAGEMENT, INVESTMENT RELATED, 3354 WISE WAY, THE VILLAGES, FLORIDA 32163, RIA, INVESTMENT ADIVISOR REPRESENTATIVE, OCT. 2020, 10 HOURS/MONTH, 1 HOURS/DAY, SOLICIT FOR RIA CLIENTS

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	2	N/A
Judgment/Lien	2	N/A	N/A

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	11/15/2021
Docket/Case Number:	2020065505201
Employing firm when activity occurred which led to the regulatory action:	Northwestern Mutual Investment Services, LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Whited consented to the sanction and to the entry of findings that he converted $44,170 in charitable donations from fundraising events hosted by his branch office at his member firm. The findings stated that rather than transmitting the funds to a pediatric cancer charity, as intended by the donors, Whited caused the donated funds to be deposited into his personal bank account and used the funds to pay for his own personal expenses. After the firm discovered that Whited took these donations, it directed him to make repayment. Subsequently, Whited repaid the charity $35,150.19.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/15/2021
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All capacities
Duration:	Indefinite
Start Date:	11/15/2021
End Date:	

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Bar
Date Initiated:	11/15/2021
Docket/Case Number:	9314 8699 0430 0088 8437 53
Employing firm when activity occurred which led to the regulatory action:	NORTHWESTERN MUTUAL WEALTH MANAGEMENT COMPANY
Product Type:	Insurance
Allegations:	TRANSFERRING FUNDS FROM FUNDRAISING EVENT TO REGISTERED REPRESENTATIVE'S BANK CHECKING ACCOUNT FOR PERSONAL USE OF FUNDS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/15/2021
Sanctions Ordered:	Bar (Permanent)

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	ALL CAPACITIES
Duration:	PERPETUAL
Start Date:	11/15/2021
End Date:	

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC
Allegations:	Customer alleges that signed policy application documents for a non-variable life insurance policy established for him in 2013 were not signed by the customer.
Product Type:	Insurance
Alleged Damages:	$11,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/22/2023
Complaint Pending?	No
Status:	Denied
Status Date:	04/06/2023
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	The Firm's review found no information to support the customer's allegations that the policy was fraudulently sold.

Disclosure 2 of 2

Reporting Source:	Broker

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Employing firm when activities occurred which led to the complaint:	Northwestern Mutual Investment Services, LLC
Allegations:	Trustee alleges that the Representative forged customer signatures on a non-variable life insurance policy form.
Product Type:	Insurance
Alleged Damages:	$7,760.34
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/25/2018
Complaint Pending?	No
Status:	Denied
Status Date:	01/30/2018
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	The firm didn't find any basis to support the customer's allegation that the representative signed forms on their behalf. However, as an accommodation to the customer, the firm offered to rescind the policy. The customer chose to surrender the policy for the cash value.

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Firm
Employer Name:	NetWorth Asset Management, Inc
Termination Type:	Permitted to Resign
Termination Date:	12/21/2021
Allegations:	Without admitting or denying the findings, Whited consented to the sanction and to the entry of findings that he converted $44,170 in charitable donations from fundraising events hosted by his branch office at his member firm. The findings stated that rather than transmitting the funds to a pediatric cancer charity, as intended by the donors, Whited caused the donated funds to be deposited into his personal bank account and used the funds to pay for his own personal expenses. After the firm discovered that Whited took these donations, it directed him to make repayment. Subsequently, Whited repaid the charity $35,150.19.
Product Type:	No Product
Firm Statement	Resignation accepted after FINRA banned him for life

Disclosure 2 of 2

Reporting Source:	Firm
Employer Name:	Northwestern Mutual Investment Services, LLC
Termination Type:	Permitted to Resign
Termination Date:	01/08/2020
Allegations:	The representative was permitted to resign after the Firm discovered that he misused funds raised for a September 2017 charity event he organized. The representative ultimately sent the funds raised to the appropriate organization in May 2018..
Product Type:	Insurance

Reporting Source:	Broker
Employer Name:	Northwestern Mutual Investment Services, LLC

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Termination Type: Permitted to Resign

Termination Date: 01/08/2020

Allegations: In September 2017, at the second annual Lemon Ball, credit cards were accepted for the first time to support Alex's Lemonade Stand Foundation, a 501(c)(3) in PA. In order to process credit cards, the Lemon Ball used Square to process credit card donations.On August 14, 2017, a kickoff party was hosted to promote the upcoming charity ball and sell tickets. On the day of the kickoff party, Square required an associated bank account to accept donated funds. Northwestern mutual staff could not contact my bookkeeper and asked me for a bank account to connect to Square, which I provided. This account was used at the kickoff party and Lemon Ball. The amount of donations received to this account for both events totaled to $44,170.19. All $44,170.19 was paid to the Alex's Lemonade Stand Foundation. Northwestern Mutual was well aware of the use of my account for the purposes of the Lemon Ball in 2017. I continued to run The Lemon Ball in 2018 and 2019; however, we utilized a separate account during those years for the funds.Northwestern has two termination forms, one that requires an employee's consent and another form that is is executed by Northwestern Mutual alone, which terminates my employment. It was explained to me that I could sign the mutual termination agreement and retain all of the retirement benefits I had accrued over 26 years or Northwestern would execute the involuntary termination form and I would lose all of the retirement benefits. Upon receiving this information, I executed the mutual termination agreement.As of early 2018, my principal bookkeeper, Northwestern Mutual Foundation, and Alex's Lemonade Stand Foundation were aware of the funds transferred from my account Alex Lemonade. At no point was I provided a warning. Northwestern Mut.Found & Alex Lemonade reviewed all donations & funds rec'd. & ratified the transfer from my account. to Alex Lemonade Stand Found. The board committee promptly addressed the issues for the following year.

Product Type: Insurance

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	$7,685.14
Judgment/Lien Type:	Tax
Date Filed with Court:	10/06/2011
Date Individual Learned:	10/06/2011
Type of Court:	IRS
Name of Court:	N/A
Location of Court:	N/A
Docket/Case #:	N/A
Judgment/Lien Outstanding?	Yes
Broker Statement	FOR TAX YEARS 2008 ($292.15) AND 2009 ($7,932.99). On March 12, 2020, I sent a letter to the IRS requesting information about this lien. They indicated they could not locate the lien in their system. They requested that I send copies of the lien to them. On September 15th, 2020, I sent a letter indicating that I had called them on March 12, 2020. The person I talked to said that I had no outstanding liens and that the IRS had nothing that showed these liens or any other liens were outstanding. IN the letter I asked them to provide clarification of these liens and confirm I have no liens outstanding. I am awaiting a response from them.

Disclosure 2 of 2

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	$6,453.49
Judgment/Lien Type:	Tax
Date Filed with Court:	08/25/2010
Date Individual Learned:	10/06/2011
Type of Court:	IRS

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

Name of Court:	N/A
Location of Court:	N/A
Docket/Case #:	N/A
Judgment/Lien Outstanding?	Yes
Broker Statement	IRS Tax Lien of $6543.49 On March 12, 2020, I sent a letter to the IRS requesting information about this lien. They indicated they could not locate the lien in their system. They requested that I send copies of the lien to them. On September 15th, 2020, I sent a letter indicating that I had called them on March 12, 2020. The person I talked to said that I had no outstanding liens and that the IRS had nothing that showed these liens or any other liens were outstanding. IN the letter I asked them to provide clarification of these liens and confirm I have no liens outstanding. I am awaiting a response from them.

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.

End of Report

This page is intentionally left blank.

©2023 FINRA. All rights reserved. Report about RODERICK L. WHITED.