

## BrokerCheck Report

### David Jay Boyd

CRD# 2681148

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**David J. Boyd**

CRD# 2681148

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is not currently registered.**

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- B EDWARD JONES**  
CRD# 250  
NORTHVILLE, MI  
07/1998 - 02/2025
- B FISERV INVESTOR SERVICES, INC.**  
CRD# 34637  
HOUSTON, TX  
02/1998 - 07/1998
- B AEGON USA SECURITIES INC.**  
CRD# 13302  
CEDAR RAPIDS, IA  
01/1997 - 02/1998

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	2

**Investment Adviser Representative Information**

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	03/12/1997

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	12/07/1995

#### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/05/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/1998 - 02/2025	EDWARD JONES	250	NORTHVILLE, MI
B 02/1998 - 07/1998	FISERV INVESTOR SERVICES, INC.	34637	HOUSTON, TX
B 01/1997 - 02/1998	AEGON USA SECURITIES INC.	13302	CEDAR RAPIDS, IA
B 12/1995 - 01/1997	PROVIDENT DISTRIBUTORS, INC.	35174	KING OF PRUSSIA, PA

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/1998 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	NORTHVILLE, MI, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Madonna University  
Livonia, MI  
Start date: 7/1/2016  
Investment Advisory Board  
Hours per week: 0  
Hours during trading: 0  
Advise the board of trustees and University executives on endowment holdings.

Madonna University  
Livonia, MI  
Start date: 3/1/2019  
Trustee

## Registration and Employment History



### Other Business Activities, continued

Hours per week: 0

Hours during trading: 0

Chair of the board of Trustees.

Boyd-Mundy Real Estate LLC

Type of business: Real Estate Ownership

Northville MI, MI

Start date: 9/9/2019

Manager

Hours per week: 5

Hours during trading: 0

Real estate investment

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	CLIENT ALLEGES SHE DID NOT AUTHORIZE THE SELL OF MUTUAL FUNDS AND THE PURCHASE OF MUNICIPAL BONDS IN HER ACCOUNT IN AUGUST 2014.
<b>Product Type:</b>	Debt-Municipal
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	\$5,000 OR MORE
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	11/05/2014
<b>Complaint Pending?</b>	No



<b>Status:</b>	Denied
<b>Status Date:</b>	12/05/2014
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	AFTER COMPLETION OF THE FIRM'S INVESTIGATION INTO CLIENT'S ALLEGATIONS, CLAIM WAS DENIED.

## Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	CLIENT ALLEGES IR DID NOT KNOW OR WANT TO KNOW HER INVESTMENT NEEDS. CLIENT CLAIMS SHE TOLD IR SHE WANTED TO RETIRE AT AGE 59 1/2 AND THAT SHE WANTED TO BE IN FIXED INVESTMENTS. CLIENT ALLEGES THAT IR KEPT TELLING HER TO NOT WORRY ABOUT HER INVESTMENTS AND TO FOCUS ON THE LONG-TERM, BUT CLIENT ALLEGES THAT SHE DOESN'T "WANT TO THINK LONG TERM ANYMORE." CLIENT CLAIMS SHE HAS INVESTED WITH EDWARD JONES FOR TEN YEARS AND HER ACCOUNT BALANCE IS NOW LESS THAN HER INITIAL DEPOSITS. CLIENT'S ALLEGED LOSSES EXCEED \$5,000.
<b>Product Type:</b>	Other
<b>Alleged Damages:</b>	\$5,000.00

## Customer Complaint Information

<b>Date Complaint Received:</b>	04/03/2003
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	06/12/2003
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	ACCORDING TO IR, HE DISCUSSED CLIENT'S GOALS AND THE FACT THE CLIENT WOULD BE WORKING FOR APPROXIMATELY FIVE OR MORE YEARS



AND CLIENT DESIRED INCOME FROM PORTFOLIO IN RETIREMENT. THE IR INDICATED THAT DURING THE REVIEWS OF CLIENT'S ACCOUNTS THE NEED FOR GROWTH WAS EXPLAINED AND CLIENT WAS AWARE THE ACCOUNT VALUES WOULD FLUCTUATE. DURING CLIENT'S MEETING WITH IR IN APRIL 2001, DISCUSSIONS OCCURRED REGARDING SELLING INVESTMENTS AND MOVING THE PROCEEDS TO FIXED INVESTMENTS. IR EXPLAINED CLIENT HAS A DIVERSIFIED PORTFOLIO AND IR RECOMMENDED HOLDING THE INVESTMENTS THROUGH DIFFICULT PERIODS. IR INDICATED CLIENT AGAIN EXPRESSED CONCERN REGARDING THE INVESTMENTS AFTER SEPTEMBER 11, 2001 AND \$133,575 WAS MOVED FROM MUTUAL FUNDS/VARIABLE ANNUITIES TO FIXED ANNUITIES. IT IS OUR UNDERSTANDING THERE WERE ADDITIONAL DISCUSSIONS WITH REGARD TO MOVING VARIABLE INVESTMENTS TO FIXED. IR STATED DURING TWO MEETINGS (2/21/02 AND 3/27/02) HE PREPARED PAPERWORK TO MAKE THE CHANGES TO CLIENT'S PORTFOLIO. HOWEVER, IR INDICATED CLIENT WOULD ASK HIS OPINION OF THE CHANGES AND IR INFORMED CLIENT HE WOULD NOT RECOMMEND THE CHANGES, BUT IR WOULD MAKE CHANGES (TO FIXED) IF CLIENT BELIEVED THEY WERE NECESSARY. ACCORDING TO IR, WHEN THIS PAPERWORK WAS PRESENTED, CLIENT DECLINED TO TAKE ACTION. OUR RECORDS REFLECT THE INVESTMENTS CURRENTLY ARE VALUED AT APPROXIMATELY \$426,454 WHICH APPEARS TO BE GREATER THAN THE AMOUNT INVESTED. LASTLY, IR INDICATED THAT IT WAS NOT UNTIL RECENTLY (END OF 2002, BEGINNING OF 2003) THAT CLIENT BEGAN STATING HE HAD ALWAYS WANTED FIXED INVESTMENTS. BASED ON OUR REVIEW, IR APPEARS TO HAVE CONSISTENTLY MET WITH CLIENT TO DISCUSS THE INVESTMENTS AND CLIENT AGREED TO FOLLOW IR'S RECOMMENDATIONS. CLAIM DENIED.

## End of Report



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