

BrokerCheck Report

Eric Nichols

CRD# 2710703

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Eric Nichols

CRD# 2710703

Currently employed by and registered with the following Firm(s):

IA TCFG INVESTMENT ADVISORS, LLC
Redondo Beach, CA
CRD# 166606
Registered with this firm since: 01/21/2020

B TCFG WEALTH MANAGEMENT, LLC
28202 CABOT ROAD, SUITE 305
LAGUNA NIGUEL, CA 92677
CRD# 164153
Registered with this firm since: 01/14/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA MORGAN STANLEY**
CRD# 149777
PURCHASE, NY
06/2009 - 03/2019
- B MORGAN STANLEY**
CRD# 149777
ROLLING HILLS, CA
06/2009 - 03/2019
- IA CITIGROUP GLOBAL MARKETS INC.**
CRD# 7059
NEW YORK, NY
03/2001 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **TCFG INVESTMENT ADVISORS, LLC**

Main Office Address: **28202 CABOT RD
SUITE 300
LAGUNA NIGUEL, CA 92677**

Firm CRD#: **166606**

	U.S. State/ Territory	Category	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	08/17/2020
IA	California	Investment Adviser Representative	Approved	01/21/2020
IA	Colorado	Investment Adviser Representative	Approved	06/23/2023
IA	Montana	Investment Adviser Representative	Approved	01/11/2024
IA	Nevada	Investment Adviser Representative	Approved	07/26/2021
IA	New Mexico	Investment Adviser Representative	Approved	11/18/2021
IA	North Carolina	Investment Adviser Representative	Approved	08/15/2023
IA	Ohio	Investment Adviser Representative	Approved	11/18/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	08/10/2020

Branch Office Locations

28202 CABOT RD
SUITE 300
LAGUNA NIGUEL, CA 92677

Broker Qualifications



Employment 1 of 2, continued

Redondo Beach, CA

Employment 2 of 2

Firm Name: **TCFG WEALTH MANAGEMENT, LLC**

Main Office Address: **28202 CABOT ROAD, SUITE 305
LAGUNA NIGUEL, CA 92677**

Firm CRD#: **164153**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	01/14/2020
B FINRA	General Securities Sales Supervisor	Approved	01/14/2020
B FINRA	Municipal Securities Representative	Approved	01/14/2020

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	08/17/2020
B California	Agent	Approved	01/15/2020
B Colorado	Agent	Approved	06/23/2023
B Louisiana	Agent	Approved	11/17/2023
B Nevada	Agent	Approved	01/03/2025
B New Mexico	Agent	Approved	11/19/2021
B Oregon	Agent	Restricted Approval	04/11/2025
B South Dakota	Agent	Approved	12/09/2021
B Texas	Agent	Approved	08/19/2022
B Virginia	Agent	Approved	06/26/2024

Branch Office Locations

Broker Qualifications



Employment 2 of 2, continued

TCFG WEALTH MANAGEMENT, LLC
28202 CABOT ROAD, SUITE 305
LAGUNA NIGUEL, CA 92677



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	09/28/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/30/1996
B Municipal Securities Representative Examination	Series 52	05/03/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/20/2000
B Uniform Securities Agent State Law Examination	Series 63	05/13/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 03/2019	MORGAN STANLEY	149777	ROLLING HILLS, CA
IA 06/2009 - 03/2019	MORGAN STANLEY	149777	ROLLING HILLS, CA
IA 03/2001 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	ROLLING HILLS, CA
B 03/2001 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	ROLLING HILLS, CA
B 05/1996 - 03/2001	H&R BLOCK FINANCIAL ADVISORS, INC.	5979	DETROIT, MI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	TCFG Insurance Solutions, LLC	Agent	N	Laguna Niguel, CA, United States
01/2020 - Present	TCFG Investment Advisors, LLC	IA Representative	Y	Laguna Niguel, CA, United States
01/2020 - Present	TCFG Wealth Management, LLC	Registered Representative	Y	Laguna Niguel, CA, United States
03/2019 - 12/2019	Thomas J Wolf, CFP	Administrative Assistant	Y	Mission Viejo, CA, United States
01/2015 - 03/2019	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 03/2019	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	ROLLING HILLS, CA, United States
03/2001 - 03/2019	CITIGROUP GLOBAL MARKETS INC.	FINANCIAL ADVISOR	Y	ROLLING HILLS ESTATES, CA, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

TCFG Investment Advisors, LLC | investment-related | 1/2020 | RIA/IA Representative | 28202 Cabot Road, Ste 300, Laguna Niguel, CA 92677 | 40 hours/month |

TCFG Insurance Solutions, LLC | Not investment-related | 1/2020 | Agent | 28202 Cabot Road, Ste 300, Laguna Niguel, CA 92677 | 5 hours/month |

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 07/30/2019

Docket/Case Number: 2019061700301

Employing firm when activity occurred which led to the regulatory action: Morgan Stanley

Product Type: No Product

Allegations: Without admitting or denying the findings, Nichols consented to the sanctions and to the entry of findings that he wrote checks to a customer totaling approximately \$28,000 to settle the customer's complaint away from his member firm and did not disclose to the firm that he had written the checks. The findings stated that Nichols recommended that the customer make investments in the preferred stock of one issuer. The customer also made additional unsolicited investments. The issuer had suspended its dividend payments, and the customer had incurred significant unrealized losses in the security. The customer complained to Nichols, both verbally and in writing, about the unrealized losses that he had incurred and the fact that the dividend payments had been suspended.

Current Status: Final



Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/30/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	15 business days
Start Date:	08/19/2019
End Date:	09/09/2019

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 08/19/2019**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement** Fines paid in full on August 19, 2019.**Reporting Source:** Firm**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:** 07/30/2019**Docket/Case Number:** 2019061700301**Employing firm when activity occurred which led to the regulatory action:** Morgan Stanley Smith Barney**Product Type:** Equity Listed (Common & Preferred Stock)**Allegations:** Mr. Nichols wrote checks to a client in response to a Complaint without knowledge of the Firm.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Resolution Date:** 07/29/2019**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	15 Days
Start Date:	08/19/2019
End Date:	09/09/2019

Monetary Sanction 1 of 1

Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:



Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/30/2019
Docket/Case Number:	2019061700301
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Nichols consented to the sanctions and to the entry of findings that he wrote checks to a customer totaling approximately \$28,000 to settle the customer's complaint away from his member firm and did not disclose to the firm that he had written the checks. The findings stated that Nichols recommended that the customer make investments in the preferred stock of one issuer. The customer also made additional unsolicited investments. The issuer had suspended its dividend payments, and the customer had incurred significant unrealized losses in the security. The customer complained to Nichols, both verbally and in writing, about the unrealized losses that he had incurred and the fact that the dividend payments had been suspended.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/30/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities



Duration: 15 business days

Start Date: 08/19/2019

End Date: 09/09/2019

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/30/2019

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Claimant alleged that Nichols recommended unsuitable and overconcentrated positions in a REIT and inappropriately guaranteed the dividend.
Product Type:	Equity Listed (Common & Preferred Stock) Other: Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant did not specify in claim.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-00357
Filing date of arbitration/CFTC reparation or civil litigation:	01/30/2019

Customer Complaint Information

Date Complaint Received:	02/01/2019
Complaint Pending?	No
Status:	Settled
Status Date:	11/01/2019
Settlement Amount:	\$110,000.00



Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: Claimant alleged that Nichols recommended unsuitable and overconcentrated positions in a REIT and inappropriately guaranteed the dividend.

Product Type: Equity Listed (Common & Preferred Stock)
Other: Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant did not specify in claim

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 19-00357

Filing date of arbitration/CFTC reparation or civil litigation: 01/30/2019

Customer Complaint Information

Date Complaint Received: 02/01/2019

Complaint Pending? No

Status: Settled

Status Date: 11/01/2019

Settlement Amount: \$110,000.00

Individual Contribution Amount: \$0.00



Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MSSB
Allegations:	Client verbally alleged, inter alia, unsuitability with respect to investments. - (June 2015 - February 2017)
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/05/2017
Complaint Pending?	No
Status:	Settled
Status Date:	09/05/2017
Settlement Amount:	\$95,000.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	Client alleges unauthorized trading, inter alia, with respect to investments - June



2009 - June 2016.

Product Type: Unit Investment Trust**Alleged Damages:** \$60,924.88**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 02/08/2017**Complaint Pending?** No**Status:** Settled**Status Date:** 03/18/2022**Settlement Amount:** \$17,163.37**Individual Contribution
Amount:** \$0.00**Reporting Source:** Broker**Employing firm when
activities occurred which led
to the complaint:** MSSB**Allegations:** Client alleges unauthorized trading, inter alia, with respect to investments - June 2009 - June 2016.**Product Type:** Equity Listed (Common & Preferred Stock)
Unit Investment Trust**Alleged Damages:** \$60,924.88**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 02/08/2017



Complaint Pending?	No
Status:	Settled
Status Date:	03/18/2022
Settlement Amount:	\$17,168.37
Individual Contribution Amount:	\$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: Morgan Stanley Smith Barney, LLC

Termination Type: Discharged

Termination Date: 02/13/2019

Allegations: Allegations that the representative may have executed some transactions for non-discretionary client accounts without confirming the transactions directly beforehand in all cases and that the representative reimbursed one client directly for an account-related issue.

Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Broker

Employer Name: Morgan Stanley Smith Barney, LLC

Termination Type: Discharged

Termination Date: 02/13/2019

Allegations: Allegations that the representative may have executed some transactions for non-discretionary client accounts without confirming the transactions directly beforehand in all cases and that the representative reimbursed one client directly for an account-related issue.

Product Type: Equity Listed (Common & Preferred Stock)

End of Report



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