

BrokerCheck Report

ATHANASIOS TOMARAS

CRD# 2722538

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



ATHANASIOS TOMARAS

CRD# 2722538

Currently employed by and registered with the following Firm(s):

IA R. F. LAFFERTY & CO., INC.
3980 Tampa Road Suite 101-GH
Oldsmar, FL 34677
CRD# 2498
Registered with this firm since: 03/01/2016

B R. F. LAFFERTY & CO., INC.
40 WALL STREET
36TH FLOOR SUITE 3602
NEW YORK, NY 10005
CRD# 2498
Registered with this firm since: 10/16/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 13 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA FULCRUM ADVISORY SERVICES, LLC**
CRD# 131777
ST. LOUIS, MO
11/2012 - 07/2016
- B FULCRUM SECURITIES, LLC**
CRD# 140084
OLDSMAR, FL
03/2012 - 03/2016
- B MORGAN STANLEY SMITH BARNEY**
CRD# 149777
CLEARWATER, FL
06/2009 - 03/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	6



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **R. F. LAFFERTY & CO., INC.**

Main Office Address: **40 WALL STREET
SUITE 3602
NEW YORK, NY 10005**

Firm CRD#: **2498**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	10/16/2015
B	FINRA	General Securities Representative	Approved	10/16/2015
B	FINRA	General Securities Sales Supervisor	Approved	10/16/2015
B	FINRA	Municipal Securities Representative	Approved	10/16/2015
B	Nasdaq Stock Market	General Securities Representative	Approved	01/23/2017

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/29/2021
B	California	Agent	Approved	11/18/2021
B	Florida	Agent	Approved	01/26/2016
IA	Florida	Investment Adviser Representative	Approved	03/01/2016
B	Georgia	Agent	Approved	02/23/2016
B	Illinois	Agent	Approved	11/16/2017
B	Michigan	Agent	Approved	03/07/2016
B	New Jersey	Agent	Approved	03/18/2016



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	02/13/2017
B	North Carolina	Agent	Approved	04/29/2019
B	Pennsylvania	Agent	Approved	02/22/2016
B	South Carolina	Agent	Approved	03/07/2016
B	Tennessee	Agent	Approved	08/11/2021
B	Virginia	Agent	Approved	03/14/2016

Branch Office Locations

R. F. LAFFERTY & CO., INC.
 40 WALL STREET
 SUITE 3602
 NEW YORK, NY 10005

R. F. LAFFERTY & CO., INC.
 40 WALL STREET
 36TH FLOOR SUITE 3602
 NEW YORK, NY 10005

R. F. LAFFERTY & CO., INC.
 3980 Tampa Road Suite 101-GH
 Oldsmar, FL 34677

R. F. LAFFERTY & CO., INC.
 Tampa, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Principal Examination	Series 24	08/01/2013
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	10/02/1998

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/28/1996
B Municipal Securities Representative Examination	Series 52	03/29/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/05/2005
B Uniform Securities Agent State Law Examination	Series 63	07/26/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2012 - 07/2016	FULCRUM ADVISORY SERVICES, LLC	131777	OLDSMAR, FL
B 03/2012 - 03/2016	FULCRUM SECURITIES, LLC	140084	OLDSMAR, FL
B 06/2009 - 03/2012	MORGAN STANLEY SMITH BARNEY	149777	CLEARWATER, FL
IA 06/2009 - 03/2012	MORGAN STANLEY SMITH BARNEY LLC	149777	CLEARWATER, FL
IA 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	CLEARWATER, FL
B 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	CLEARWATER, FL
IA 01/2006 - 04/2007	MORGAN STANLEY	7556	CLEARWATER, FL
B 07/2004 - 04/2007	MORGAN STANLEY DW INC.	7556	CLEARWATER, FL
IA 07/2003 - 07/2004	H&R BLOCK FINANCIAL ADVISORS, INC.	5979	CLEARWATER, FL
B 04/1996 - 07/2004	H&R BLOCK FINANCIAL ADVISORS, INC.	5979	DETROIT, MI
IA 10/2002 - 07/2003	RSM MCGLADREY, INC.	111221	CLEARWATER, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2015 - Present	RF Lafferty & Co Inc	Registered Representative	Y	New York, NY, United States
03/2012 - Present	FULCRUM SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	OLDSMAR, FL, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

June 30 2017 TESA LLC - DBA- Clean Cut Professional Lawn and Landscape LLC

Owner of commercial and residential landscaping company spend approximately 3 hours a week during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Customer Dispute	1	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 09/07/2021

Docket/Case Number: [2020066205401](#)

Employing firm when activity occurred which led to the regulatory action: R. F. LAFFERTY & CO., INC.

Product Type: No Product

Allegations: Without admitting or denying the findings, Tomaras consented to the sanctions and to the entry of findings that he engaged in an outside business activity without disclosing or providing prior written notice to his member firm. The findings stated that Tomaras was the sole owner of a commercial and residential landscaping company but falsely stated on multiple compliance questionnaires that he did not engage in any undisclosed outside business activities. Tomaras did not disclose his outside business activities to the firm until after it was discovered by FINRA and brought to the firm's attention.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/07/2021

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	45 Days
Start Date:	10/04/2021
End Date:	11/17/2021

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 06/06/2022**Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:** 09/07/2021**Docket/Case Number:** [2020066205401](#)**Employing firm when activity occurred which led to the regulatory action:** R.F. Lafferty & Co., Inc.**Product Type:** No Product**Allegations:** Undisclosed outside business activity.**Current Status:** Final**Limitation Details:** Mr. Tomaras is subject to a 45 day suspension and a fine of \$5000.00 imposed by FINRA.**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/07/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	suspended in capacities for a period of 45 days.
Duration:	45 days
Start Date:	10/04/2021
End Date:	11/17/2021
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	yes
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	In June 2017, Tomaras filed Articles of Organization with the Florida Secretary of State for TESA LLC, doing business as Clean Cut Professional Lawn and Landscape, a commercial and residential landscaping company. He identified himself as the sole owner of the LLC. Tomaras was also the joint account holder of the TESA LLC bank account and credit card. Tomaras oversaw the manager of the business, signed paychecks for staff, and paid the company expenses. TESA LLC had revenues of approximately \$260,000 in 2017; \$329,600 in 2018; \$451,600 in 2019;



and \$410,600 in 2020. On his annual compliance questionnaires in 2017, 2018, and 2019, Tomaras falsely stated that he did not engage in any undisclosed outside business activities. Tomaras did not disclose his outside business activities in TESA LLC to R.F. Lafferty until April 2020, after it was discovered by FINRA and brought to the firm's attention. By engaging in an outside business activity involving TESA LLC without providing prior written notice to R.F. Lafferty, Tomaras violated FINRA Rules 3270 and 2010. Mr. Tomaras will be suspended from all activities starting October 4, 2021 thru November 17, 2021. Mr. Tomaras was also fined \$5000.00 by FINRA.

Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Colorado Division of Securities
Sanction(s) Sought:	Other: Consent Order Restricting Colorado Sales Representative/Agent License
Date Initiated:	04/16/2019
Docket/Case Number:	2019-CDS-015
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Allegations:	Based on the review of Tomaras' disclosure history, the Division has elected to place conditions on his Colorado license as a sales representative.
Current Status:	Final
Resolution:	Stipulation and Consent Licensing Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/13/2019



Reporting Source: Broker

Regulatory Action Initiated By: Colorado Division of Securities

Sanction(s) Sought: Other: Consent Order restricting Colorado Sales Representative/Agent License

Date Initiated: 04/16/2019

Docket/Case Number: 2019-CDS-015

Employing firm when activity occurred which led to the regulatory action: not applicable

Product Type: No Product

Allegations: Based on the review of Tomaras' disclosure history, The Colorado Division of Securities has elected to place conditions on his Colorado License as a sale representative.

Current Status: Final

Resolution: Stipulation and Consent Licensing Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/13/2019

Sanctions Ordered: Other: Tomaras is subject to a restricted license for a period of five years from the date his license was made effective in the State of Colorado. Tomaras is subject to heightened supervision which includes, but is not limited to, the following conditions/restrictions: provision of financial services to Colorado residents he has a pre-existing relationship with, initial and ongoing review of all business he introduces to the broker-dealer, daily review of transactions/sales activity, and no discretionary accounts.

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: FLORIDA



Sanction(s) Sought: Other: N/A

Date Initiated: 08/03/2009

Docket/Case Number: 0438-S-6/09

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: MORGAN STANLEY DW INC.

Product Type: No Product

Allegations: TOMARAS FAILED TO OBSERVE HIGH STANDARDS OF COMMERICAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/03/2009

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Other: ASSOCIATED PERSON REQUIRED TO BE PLACE ON HEIGHTENED SUPERVISION WITH EMPLOYING BROKER DEALER AND INVESTMENT ADVISER

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: TEN (10) BUSINESS DAYS

Start Date: 08/03/2009

End Date: 08/14/2009

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)



Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 08/03/2009

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

ON 8/3/2009, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF ATHANASIOS TOMARAS. TOMARAS NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT TOMARAS FAILED TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE IN VIOLATION OF SECTION 517.161(1) (H), F.S. AND RULE 69W-600.013(2) (H) F.A.C., WHICH INCORPORATE THE OBLIGATION TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE SET FORTH IN NASD RULE 2110.

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF FLORIDA OFFICE OF FINANCIAL REGULATION

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Other: REGISTRATION AGREEMENT

Date Initiated: 08/03/2009

Docket/Case Number: 0438-S-6/09

Employing firm when activity occurred which led to the regulatory action: MORGAN STANLEY & CO. INC.

Product Type: No Product

Allegations: REGULATORS FOUND THAT MR. TOMARAS FAILED TO OBSERVE HIGH



STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE IN VIOLATION OF SECTION 517.161(1)(H), FLORIDA STATUTES AND RULE 69W-600.013(2)(H), FLORIDA ADMINISTRATIVE CODE IN CONNECTION WITH RECEIVING REFERRALS FROM INSURANCE AGENTS AND OPENING NEW ACCOUNTS FOR TRANSFERRING CUSTOMERS.

Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/03/2009
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: REGISTRATION AGREEMENT
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	STATE OF FLORIDA, REGISTERED ADVISOR AND GENERAL SECURITIES AGENT
Duration:	10 BUSINESS DAYS
Start Date:	08/04/2009
End Date:	08/14/2009
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/20/2009



Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FULCRUM SECURITIES, LLC
Allegations:	Customer alleges that Mr. Tomaras made unsuitable investment recommendations from the period July 2013 to January 2016 resulting in losses of \$189,000.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Oil & Gas
Alleged Damages:	\$189,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA OFFICE OF DISPUTE RESOLUTION
Docket/Case #:	16-02962
Filing date of arbitration/CFTC reparation or civil litigation:	10/14/2016

Customer Complaint Information

Date Complaint Received:	10/17/2016
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	10/14/2016
Settlement Amount:	
Individual Contribution Amount:	



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-02962

Date Notice/Process Served: 10/17/2016

Arbitration Pending? Yes

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Fulcrum Securities

Allegations: Client alleges Mr. Tomaras made unsuitable investments resulting in losses. Mr. Tomaras states the allegations are unfounded and baseless.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Oil & Gas

Alleged Damages: \$189,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Finra

Docket/Case #: 16-02962

Filing date of arbitration/CFTC reparation or civil litigation: 10/14/2016

Customer Complaint Information

Date Complaint Received: 10/18/2016

Complaint Pending? No

Status: Settled



Status Date: 10/18/2016

Settlement Amount: \$14,999.00

Individual Contribution Amount: \$14,999.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Finra

Docket/Case #: 16-02962

Date Notice/Process Served: 10/18/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/24/2017

Monetary Compensation Amount: \$14,999.00

Individual Contribution Amount: \$14,999.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FULCRUM SECURITIES, LLC

Allegations: CLAIMANT ALLEGES THAT BEGINNING LATE 2013 HIS ACCOUNT WAS OVERLY CONCENTRATED IN THE ENERGY SECTOR AND THAT TOMARAS FAILED TO EXECUTE STOP LOSS ORDERS AS INSTRUCTED BY CLAIMANT. CLAIMANT ALLEGES \$63,874.13 IN LOSSES AS A RESULT OF FAILURE TO EXECUTE STOP LOSS ORDERS IN CLNE AND PWE. CLAIMANT ALSO ALLEGES UNSUITABLE TRADES.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$63,874.13

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA DISPUTE RESOLUTION

Docket/Case #: 15-00858

Filing date of arbitration/CFTC reparation or civil litigation: 04/21/2015

Customer Complaint Information

Date Complaint Received: 04/27/2015

Complaint Pending? No

Status: Settled

Status Date: 04/06/2016

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$25,000.00

Firm Statement IN AN EFFORT TO MINIMIZE LEGAL AND ARBITRATION FEES, THE MATTER WAS SETTLED WITH THE CLAIMANT FOR \$25,000 AND THE CLAIM WAS DISMISSED WITH PREJUDICE PURSUANT TO A SETTLEMENT AGREEMENT AND GENERAL RELEASE STATEMENT SIGNED BY CLAIMANT ON 4/6/16.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: FULCRUM SECURITIES, LLC

Allegations: CLIENT CLAIMS THAT BEGINNING LATE 2013 HIS ACCOUNT WAS OVERLY CONCENTRATED IN ENERGY SECTOR AND THAT TOMARAS FAILED TO EXECUTE STOP LOSS ORDERS AS INSTRUCTED BY CLIENT. CLIENT CLAIMS \$63,874.13 IN LOSSES AS A RESULT OF FAILURE TO EXECUTE STOP LOSS ORDERS IN CLNE AND PWE. CLIENT ALSO ALLEGES UNSUITABLE TRADES.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$63,874.13



Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA DISPUTE RESOLUTION
Docket/Case #: 15-00858
Filing date of arbitration/CFTC reparation or civil litigation: 04/21/2015

Customer Complaint Information

Date Complaint Received: 04/27/2015
Complaint Pending? No
Status: Settled
Status Date: 04/06/2016
Settlement Amount: \$25,000.00
Individual Contribution Amount: \$25,000.00

Disclosure 3 of 3

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: FULCRUM SECURITIES, LLC

Allegations: CUSTOMER FILED ARBITRATION ARISING OUT OF THE LIQUIDATION OF A POSITION THAT TRANSFERRED INTO THE FIRM. IN CONNECTION WITH THAT LIQUIDATION THE CUSTOMER ASSERTS THE FOLLOWING CLAIMS: BREACH OF FIDUCIARY DUTY, VIOLATION OF FINRA RULE 2110, BREACH OF CONTRACT, NEGLIGENCE, VIOLATION OF FL SECURITIES ACT AND CONTROL PERSON LIABILITY. CUSTOMER SEEKS ALLEGED DAMAGES IN THE AMOUNT OF \$569,300. THE FIRM AND ASSOCIATED PERSONS DENY LIABILITY AND WILL VIGOROUSLY DEFEND THESE CLAIMS.

Product Type: Penny Stock
Alleged Damages: \$569,300.00

**Arbitration Information**

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-01133

Date Notice/Process Served: 04/30/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/28/2014

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Broker Statement IN AN EFFORT TO MINIMIZE LEGAL AND ARBITRATION FEES, FULCRUM SECURITIES, LLC SETTLED WITH THE CUSTOMER FOR \$35,000 AND THE CLAIM WAS DISMISSED WITH PREJUDICE PURSUANT TO AN EMAIL SENT BY CLAIMANTS COUNSEL TO FINRA ON 10/28/14. MR. TOMARAS WAS NOT ASKED TO CONTRIBUTE.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY, LLC
Allegations:	CUSTOMER ALLEGES, INTER ALIA, THAT IN FEBRUARY 2010 HIS FINANCIAL ADVISOR MADE AN UNSUITABLE STOCK RECOMMENDATION.
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CUSTOMER ALLEGES, INTER ALIA, THAT IN FEBRUARY 2010 HIS FINANCIAL ADVISOR MADE AN UNSUITABLE STOCK RECOMMENDATION.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/23/2010
Complaint Pending?	No
Status:	Denied
Status Date:	03/30/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	I STRONGLY DENY THE CLIENT'S COMPLAINT AND BELIEVE MORGAN STANLEY SMITH BARNEY RECORDS SUPPORT MY POSITION.

**Disclosure 2 of 2**

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CUSTOMER ALLEGES THAT FINANCIAL ADVISOR MADE AN UNAUTHORIZED PURCHASE OF EQUITIES IN HIS ACCOUNT IN 2005.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	\$17,000.00

Customer Complaint Information

Date Complaint Received:	05/18/2005
Complaint Pending?	No
Status:	Denied
Status Date:	08/23/2005
Settlement Amount:	

Individual Contribution Amount:

Broker Statement	THE COMPLAINT WAS FOUND WITHOUT MERIT AND DENIED ON 08/23/2005.
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Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	R. F. LAFFERTY & CO., INC.
Allegations:	Unsuitable investments. Sell order not followed.
Product Type:	Equity-OTC
Alleged Damages:	\$500,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	Finra
Docket/Case #:	25-00333
Date Notice/Process Served:	02/18/2025
Arbitration Pending?	Yes
Broker Statement	Clients closed their account in July of 2022 and the two years later have filed an arbitration with baseless accusation and without merit. All claims should be denied and dismissed.

End of Report



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