

## BrokerCheck Report

**DAVID MARK HUDZIK**

CRD# 2743466

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**DAVID M. HUDZIK**

CRD# 2743466

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B** **LEGEND SECURITIES, INC.**  
CRD# 44952  
NEW YORK, NY  
04/2005 - 07/2016
- B** **NEW YORK GLOBAL SECURITIES, INC.**  
CRD# 46429  
NEW YORK, NY  
05/2003 - 04/2005
- B** **VFINANCE INVESTMENTS, INC**  
CRD# 44962  
BOCA RATON, FL  
11/2001 - 06/2003

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Civil Event	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	07/07/2016
<b>B</b> General Securities Representative Examination	Series 7	07/02/1996

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	07/17/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2005 - 07/2016	LEGEND SECURITIES, INC.	44952	NEW YORK, NY
<b>B</b> 05/2003 - 04/2005	NEW YORK GLOBAL SECURITIES, INC.	46429	NEW YORK, NY
<b>B</b> 11/2001 - 06/2003	VFINANCE INVESTMENTS, INC	44962	BOCA RATON, FL
<b>B</b> 04/2001 - 11/2001	BLUESTONE CAPITAL CORP.	13516	NEW YORK, NY
<b>B</b> 02/2001 - 03/2001	BLUESTONE CAPITAL SECURITIES, INC.	36189	NEW YORK, NY
<b>B</b> 01/2001 - 02/2001	PURSHE KAPLAN STERLING INVESTMENTS	35747	ALBANY, NY
<b>B</b> 01/1998 - 10/2000	LCP CAPITAL CORP.	14469	STATEN ISLAND, NY
<b>B</b> 07/1996 - 01/1998	NICHOLS, SAFINA, LERNER & CO. INC.	35476	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
04/2005 - Present	LEGEND SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Civil Event	0	1	0



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	01/22/2026
<b>Docket/Case Number:</b>	3-22584
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Native American Energy Group, Inc.
<b>Product Type:</b>	No Product
<b>Allegations:</b>	The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted against David Hudzik ("Respondent"). The Commission finds that on December 11, 2025, a final judgment was entered by consent against Hudzik, permanently enjoining him from future violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 ("Securities Act"), and Sections 15(a) and 10(b) of the Exchange Act and Rule 10b-5 thereunder, as set forth in the judgment entered in the civil action entitled Securities and Exchange Commission v. Native American Energy Group, Inc., et al., Civil Action Number 23-CV-4455, in the United States District Court for the Eastern District of New York. The Commission's complaint alleged that from January 2017 through December 2018, in connection with the



sale of Native American Energy common stock, Hudzik falsely told investors that he would only receive a commission on any profits earned after an investor sold their Native American Energy shares on the open market, when, in fact, Hudzik received commissions of 20 to 30 percent within days of the investments he sold. The complaint also alleged that Hudzik sold unregistered securities and acted as an unregistered broker during the same time period.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	01/22/2026
<b>Sanctions Ordered:</b>	Bar (Permanent)
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Bar (Permanent)
<b>Capacities Affected:</b>	Association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO
<b>Duration:</b>	Indefinite
<b>Start Date:</b>	01/22/2026
<b>End Date:</b>	



**Regulator Statement**

Accordingly, it is hereby ordered that Respondent Hudzik be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization (NRSRO) with the right to apply for reentry after five years.



## Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Relief Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines Other: Prohibition
<b>Date Court Action Filed:</b>	06/16/2023
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	U.S. District Court for the Eastern District of New York
<b>Location of Court:</b>	New York
<b>Docket/Case #:</b>	1:23-cv-04455
<b>Employing firm when activity occurred which led to the action:</b>	Native American Energy Group, Inc.
<b>Allegations:</b>	On June 16, 2023, the U.S. District Court for the Eastern District of New York issued this Complaint as to Joseph D'Arrigo ("D'Arrigo"), David Hudzik ("Hudzik"). Plaintiff Securities and Exchange Commission ("Commission"), for its Complaint against Defendants Native American Energy Group, Inc. ("Native American Energy"), D'Arrigo, and Hudzik (collectively, "Defendants") and Relief Defendants Lisa D'Arrigo ("Lisa") and Lorraine Alejandro ("Alejandro") (collectively, "Relief Defendants"), alleges as follows: Between October 2014 and August 2020, Defendants made material misrepresentations to investors when offering Native American Energy common stock and unlawfully offered and sold the stock without a registration statement which was required under the federal securities laws. During that period, Native American Energy raised at least \$3.43 million from at least 100 investors across the country. Defendants solicited investors with a misleading subscription agreement that described the subscription as an "investment in the Company." In reality, D'Arrigo, the Chief Executive Officer of Native American Energy, and the company's stock salespersons pocketed approximately 70 percent of the funds raised from investors. Additionally, Hudzik, a



consultant for the company from January 2017 through December 2018, falsely told investors that he would only receive a commission on any profits earned after an investor sold their Native American Energy shares. In fact, Hudzik received commissions of 20 to 30 percent within days of the investments he sold. The commission payments were delivered to Hudzik's romantic partner, Relief Defendant Alejandro. D'Arrigo also misappropriated approximately \$958,500 in investor proceeds for his personal benefit, using the proceeds to withdraw cash for himself, to wire money to himself and his wife, Relief Defendant Lisa, to pay personal credit card bills, and to make numerous purchases at restaurants, gas stations, grocery stores, drug stores, and other retailers. Defendants also violated registration provisions of the securities laws. Defendants offered and sold Native American Energy common stock to investors when no registration statement was in effect and no exemption from registration applied. Moreover, Hudzik acted as an unregistered broker because, among other things, he solicited investors, provided them subscription agreements and wiring instructions, and received transaction-based compensation (compensation based on the amount of money he raised from investors). By virtue of this conduct, Defendants Native American Energy, D'Arrigo, and Hudzik have violated Sections 5(a) and (c) and 17(a) of the Securities Act of 1933 ("Securities Act"), Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act"), and Rule 10b-5 thereunder, and Hudzik has also violated Section 15(a) of the Exchange Act.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Judgment Rendered
<b>Resolution Date:</b>	12/10/2025
<b>Sanctions Ordered or Relief Granted:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines Other: Prohibition; Bar; Undertakings and Agreements
<b>Capacities 1 of 1</b>	
<b>Capacities Affected:</b>	N/A
<b>Duration:</b>	Permanent
<b>Start Date:</b>	12/10/2025
<b>End Date:</b>	
<b>Monetary Sanction 1 of 3</b>	
<b>Monetary Sanction:</b>	Monetary Fine
<b>Total Amount:</b>	\$70,000.00



**Portion against individual:** 70000  
**Date Paid:**  
**Portion Waived:** No  
**Amount Waived:**  
**Monetary Sanction 2 of 3**  
**Monetary Sanction:** Prejudgment interest on the disgorgement  
**Total Amount:** \$17,472.10

**Portion against individual:** 17472.10  
**Date Paid:**  
**Portion Waived:** No

**Amount Waived:**  
**Monetary Sanction 3 of 3**  
**Monetary Sanction:** Disgorgement  
**Total Amount:** \$70,000.00

**Portion against individual:** 70000  
**Date Paid:**  
**Portion Waived:** No

**Amount Waived:**

**Regulator Statement**

Unless Defendants are restrained and enjoined, they will engage in the acts, practices, transactions, and courses of business set forth in this Complaint or in acts, practices, transactions, and courses of business of similar type and object. Wherefore, the Commission respectfully requests that the Court enter a Final Judgment: Permanently enjoining D'Arrigo and his agents, servants, employees and attorneys and all persons in active concert or participation with any of them from violating, directly or indirectly, Securities Act Sections 5(a) and (c) and 17(a), Exchange Act Section 10(b), and Rule 10b-5 thereunder; permanently enjoining Hudzik and his agents, servants, employees and attorneys and all persons in active concert or participation with any of them from violating, directly or indirectly, Securities Act Sections 5(a) and (c) and 17(a), Exchange Act Sections 10(b) and 15(a), and Rule 10b-5 thereunder. Ordering Defendants and Relief Defendants to disgorge all ill-gotten gains they received directly or indirectly, with prejudgment interest thereon, as a result of the alleged violations, pursuant to Exchange Act Sections 21(d)(3), 21(d)(5), and 21(d)(7); Ordering Defendants to pay civil monetary penalties under Securities Act Section 20(d) and Exchange Act Section 21(d)(3); permanently prohibiting D'Arrigo and Hudzik from serving as an officer or



director of any company that has a class of securities registered under Exchange Act Section 12 or that is required to file reports under Exchange Act Section 15(d), pursuant to Securities Act Section 20(e) and Exchange Act Section 21(d)(2); permanently prohibiting D'Arrigo and Hudzik from participating in any offering of a penny stock, including engaging in activities with a broker, dealer, or issuer for purposes of issuing, trading, or inducing or attempting to induce the purchase or sale of any penny stock, under Exchange Act Section 21(d)(6); and granting any other and further relief this Court may deem just and proper.

On December 10, 2025, the U.S. District Court for the Eastern District of New York issued this Final Judgment as to Defendant David Hudzik. The Securities and Exchange Commission having filed a Complaint and Defendant David Rudzik ("Defendant") having entered a general appearance; consented to the Court's jurisdiction over Defendant and the subject matter of this action; consented to entry of this Judgment without admitting or denying the allegations of the Complaint (except as to jurisdiction and except as otherwise provided herein); waived findings of fact and conclusions of law; and waived any right to appeal from this Judgment: It is hereby ordered, adjudged, and decreed that Defendant is permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder; permanently restrained and enjoined from violating Section 17(a) of the Securities Act of 1933, directly or indirectly; permanently restrained and enjoined from violating Sections 5(a) and 5(c) of the Securities Act, directly or indirectly; and permanently restrained and enjoined from violating, directly or indirectly, Section 15(a) of the Exchange Act. It is hereby further ordered, adjudged, and decreed that, Defendant is prohibited from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act or that is required to file reports pursuant to Section 15(d) of the Exchange Act. It is hereby further ordered, adjudged, and decreed that, Defendant is permanently barred from participating in an offering of penny stock, is liable for disgorgement of \$70,000.00, representing net profits gained as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$17,472.10, and a civil penalty in the amount of \$70,000.00. In addition, Defendant shall comply with all of the undertakings and agree

## End of Report



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