

## BrokerCheck Report

### John Varghese Cholankeril

CRD# 2743598

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**John V. Cholankeril**

CRD# 2743598

**Currently employed by and registered with the following Firm(s):****IA J.P. MORGAN SECURITIES LLC**800 MORRIS TURNPIKE  
SHORT HILLS, NJ 07078  
CRD# 79

Registered with this firm since: 10/04/2012

**B J.P. MORGAN SECURITIES LLC**800 MORRIS TURNPIKE  
SHORT HILLS, NJ 07078  
CRD# 79

Registered with this firm since: 10/01/2012

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 27 Self-Regulatory Organizations
- 28 U.S. states and territories

**This broker has passed:**

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****IA CHASE INVESTMENT SERVICES CORP.**CRD# 25574  
NEW YORK, NY  
02/2005 - 10/2012**B CHASE INVESTMENT SERVICES CORP.**CRD# 25574  
SUMMIT, NJ  
02/2005 - 10/2012**IA PNC INVESTMENTS**CRD# 129052  
PITTSBURGH, PA  
01/2004 - 01/2005**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	6
Termination	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 27 SROs and is licensed in 28 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**

Main Office Address: **270 PARK AVENUE  
NEW YORK, NY 10017**

Firm CRD#: **79**

SRO	Category	Status	Date
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> 24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> BOX Exchange LLC	General Securities Representative	Approved	10/05/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> BOX Exchange LLC	General Securities Sales Supervisor	Approved	10/05/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/19/2024
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/19/2024
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe C2 Exchange, Inc.	General Securities Representative	Approved	10/05/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	10/05/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/19/2024
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/19/2024
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/19/2024
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/19/2024
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe Exchange, Inc.	General Securities Representative	Approved	10/05/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	10/05/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> FINRA	General Securities Representative	Approved	10/01/2012
<span style="border: 1px solid blue; border-radius: 50%; padding: 2px;">B</span> FINRA	General Securities Sales Supervisor	Approved	10/01/2012

## Broker Qualifications



### Employment 1 of 1, continued

SRO	Category	Status	Date
B Investors' Exchange LLC	General Securities Representative	Approved	08/30/2016
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B MEMX LLC	General Securities Representative	Approved	02/16/2021
B MEMX LLC	General Securities Sales Supervisor	Approved	02/16/2021
B MIAX Emerald, LLC	General Securities Representative	Approved	03/20/2019
B MIAX Emerald, LLC	General Securities Sales Supervisor	Approved	03/20/2019
B MIAX PEARL, LLC	General Securities Representative	Approved	11/19/2024
B MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B MIAX Sapphire	General Securities Representative	Approved	11/19/2024
B MIAX Sapphire	General Securities Sales Supervisor	Approved	11/19/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	11/19/2024
B Miami International Securities Exchange, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B NYSE American LLC	General Securities Representative	Approved	10/05/2012
B NYSE American LLC	General Securities Sales Supervisor	Approved	11/19/2024
B NYSE Arca, Inc.	General Securities Representative	Approved	10/05/2012
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	10/05/2012
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018
B NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/19/2024
B NYSE Texas, Inc.	General Securities Representative	Approved	10/05/2012
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	03/01/2019
B Nasdaq BX, Inc.	General Securities Representative	Approved	10/05/2012

## Broker Qualifications



### Employment 1 of 1, continued

SRO	Category	Status	Date
B Nasdaq BX, Inc.	General Securities Sales Supervisor	Approved	10/05/2012
B Nasdaq GEMX, LLC	General Securities Representative	Approved	08/06/2013
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B Nasdaq ISE, LLC	General Securities Representative	Approved	10/05/2012
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2016
B Nasdaq MRX, LLC	General Securities Sales Supervisor	Approved	11/19/2024
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/05/2012
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	10/05/2012
B Nasdaq Stock Market	General Securities Representative	Approved	10/05/2012
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	10/05/2012
B New York Stock Exchange	General Securities Representative	Approved	10/05/2012
B New York Stock Exchange	General Securities Sales Supervisor	Approved	11/19/2024

U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	10/01/2012
B Colorado	Agent	Approved	05/22/2013
B Connecticut	Agent	Approved	10/01/2012
B Delaware	Agent	Approved	10/01/2012
B Florida	Agent	Approved	10/01/2012
B Georgia	Agent	Approved	02/06/2017
B Indiana	Agent	Approved	10/01/2012

## Broker Qualifications



## Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Louisiana	Agent	Approved	03/13/2023
B Maine	Agent	Approved	11/21/2022
B Maryland	Agent	Approved	10/01/2012
B Massachusetts	Agent	Approved	10/01/2012
B Michigan	Agent	Approved	10/12/2015
B Nevada	Agent	Approved	04/21/2015
B New Jersey	Agent	Approved	10/04/2012
IA New Jersey	Investment Adviser Representative	Approved	10/04/2012
B New Mexico	Agent	Approved	10/27/2015
B New York	Agent	Approved	10/01/2012
B North Carolina	Agent	Approved	10/01/2012
B Ohio	Agent	Approved	02/04/2015
B Oregon	Agent	Approved	10/01/2012
B Pennsylvania	Agent	Approved	10/01/2012
B Rhode Island	Agent	Approved	02/11/2026
B South Carolina	Agent	Approved	10/01/2012
B Tennessee	Agent	Approved	07/21/2016
B Texas	Agent	Approved	10/01/2012
IA Texas	Investment Adviser Representative	Restricted Approval	09/20/2013
B Utah	Agent	Approved	10/01/2012
B Virginia	Agent	Approved	10/23/2012

## Broker Qualifications



### Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
 Washington	Agent	Approved	10/01/2012
 Wisconsin	Agent	Approved	05/20/2013

### Branch Office Locations

#### J.P. MORGAN SECURITIES LLC

800 MORRIS TURNPIKE

SHORT HILLS, NJ 07078

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/16/2002
B General Securities Sales Supervisor - Options Module Examination	Series 9	11/26/2001

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	07/18/1996
B General Securities Representative Examination	Series 7	06/20/1996

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	07/10/1996
B Uniform Securities Agent State Law Examination	Series 63	07/10/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 02/2005 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	SUMMIT, NJ
B 02/2005 - 10/2012	CHASE INVESTMENT SERVICES CORP.	25574	SUMMIT, NJ
B 01/2004 - 01/2005	PNC INVESTMENTS	129052	PITTSBURGH, PA
IA 01/2004 - 01/2005	PNC INVESTMENTS	129052	BASKING RIDGE, NJ
IA 06/2003 - 01/2004	HILLIARD LYONS ASSET MANAGEMENT	453	WESTFIELD, NJ
B 08/2002 - 01/2004	J.J.B. HILLIARD, W.L. LYONS, INC.	453	LOUISVILLE, KY
IA 07/2002 - 08/2002	PRUDENTIAL SECURITIES INCORPORATED	7471	EDISON, NJ
B 11/1998 - 08/2002	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 06/1996 - 12/1998	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
10/2012 - Present	J.P. MORGAN SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	Short Hills, NJ, United States
02/2005 - Present	JPMORGAN CHASE BANK, N.A.	WORKFORCE MEMBER	Y	Short Hills, NJ, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Registration and Employment History



### Other Business Activities, continued

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	6	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Date Initiated:** 03/29/2006

**Docket/Case Number:** 2005000168401

**Employing firm when activity occurred which led to the regulatory action:** PNC INVESTMENTS

**Product Type:** Mutual Fund

**Allegations:** NASD RULE 2110; CHOLANKERIL INSTRUCTED AN INDIVIDUAL TO CONTACT A PUBLIC CUSTOMER REGARDING CUSTOMER'S INVESTMENT IN CLASS B MUTUAL FUND SHARES IN A FIDELITY PLAN ACCOUNT THAT IT WAS IN VIOLATION OF FIDELITY POLICY; AND BEFORE INDIVIDUAL OBTAINED A CLIENT APPROVAL, CHOLANKERIL PROCESSED THE TRANSACTION IN A MANNER DIFFERENT THAN ORIGINALLY INSTRUCTED BY THE CUSTOMER IN THAT HE BROKE IT INTO TWO INVESTMENTS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a** No



final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

**Resolution Date:** 03/29/2006

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000. FINES PAID.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/29/2006

**Docket/Case Number:** 2005000168401

**Employing firm when activity occurred which led to the regulatory action:** PNC INVESTMENTS

**Product Type:** Mutual Fund(s)

**Other Product Type(s):**

**Allegations:** NASD RULE 2110; CHOLANKERIL INSTRUCTED AN INDIVIDUAL TO CONTACT A PUBLIC CUSTOMER REGARDING CUSTOMER'S INVESTMENT IN CLASS B MUTUAL FUND SHARES IN A FIDELITY PLAN ACCOUNT THAT IT WAS IN VIOLATION OF FIDELITY POLICY; AND BEFORE INDIVIDUAL OBTAINED A CLIENT APPROVAL, CHOLANKERIL PROCESSED THE TRANSACTION IN A MANNER DIFFERENT THAN ORIGINALLY INSTRUCTED BY THE CUSTOMER IN THAT HE BROKE IT INTO TWO INVESTMENTS.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 03/29/2006

**Sanctions Ordered:** Monetary/Fine \$5,000.00



**Other Sanctions Ordered:**

**Sanction Details:**

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** CHASE INVESTMENT SERVICES CORPORATION

**Allegations:** CLIENT ALLEGES MISREPRESENTATION RELATING TO THE LIQUIDITY OF AN AUCTION RATE SECURITIES PURCHASE. CLIENT HAS REQUESTED THE RETURN OF THEIR ORIGINAL INVESTMENT.

**Product Type:** Debt - Municipal  
**Alleged Damages:** \$500,000.00

## Customer Complaint Information

**Date Complaint Received:** 03/20/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/15/2008

**Settlement Amount:** \$500,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** ON AUGUST 13 AND 14, 2008, JPMORGAN CHASE AGREED TO A SETTLEMENT IN PRINCIPLE WITH THE NEW YORK ATTORNEY GENERAL'S OFFICE, AND THE OFFICE OF FINANCIAL REGULATION FOR THE STATE OF FLORIDA AND THE NORTH AMERICAN SECURITIES ADMINISTRATORS ASSOCIATION TASK FORCE, RESPECTIVELY, WHICH PROVIDED, AMONG OTHER THINGS, THAT THE FIRM WOULD BUY BACK AT PAR CERTAIN AUCTION RATE SECURITIES. AS PART OF THESE SETTLEMENTS, JP MORGAN SECURITIES, INC., PURCHASED BACK FROM CUSTOMERS ARS POSITION(S) AT PAR, IN ADDITION TO PAYING ACCRUED INTEREST ON THE PAR AMOUNT.

### Disclosure 2 of 2

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:** CHASE INVESTMENT SERVICES CORP

**Allegations:** CLIENT ALLEGES THAT THE PURCHASE OF A MUTUAL FUND WAS MISREPRESENTED.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$12,233.68

### **Customer Complaint Information**

**Date Complaint Received:** 02/05/2008

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/30/2008

**Settlement Amount:** \$3,356.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** TRADE CANCELLED. NO LOSS TO CUSTOMER. NO LOSS TO FIRM.  
\*UPDATE - CREDIT OF \$3,356.00 TO ACCOUNT ON 6/30/08.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 4

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** J.P. MORGAN SECURITIES LLC  
**Allegations:** CLIENT ALLEGES MISREPRESENTATION REGARDING MANAGED ACCOUNT INVESTMENTS. ACTIVITY DATES 09/25/2013-09/26/2013.  
**Product Type:** Other: MANAGED ACCOUNT  
**Alleged Damages:** \$14,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 11/01/2013  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 11/29/2013  
**Settlement Amount:** \$0.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 2 of 4

**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** CHASE INVESTMENT SERVICES CORP.



**Allegations:** CLIENT ALLEGES MISREPRESENTATION RELATING TO A UIT INVESTMENT.  
**Product Type:** Unit Investment Trust(s)  
**Alleged Damages:** \$50,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/11/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/25/2008

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

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### Disclosure 3 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CHASE INVESTMENT SERVICES CORP.

**Allegations:** CLIENT ALLEGES THAT THE REP MISREPRESENTED THE PURCHASE OF A MUTUAL FUND.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$23,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/19/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/11/2008

**Settlement Amount:** \$0.00

**Individual Contribution Amount:** \$0.00

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### Disclosure 4 of 4



**Reporting Source:** Broker  
**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED  
**Allegations:** CUSTOMERS ARE ALLEGING THAT THE RISKS AND AVAILABILITY OF FUNDS REGARDING AN ANNUITY WERE MISREPRESENTED. WHILE THE CUSTOMERS HAVE NOT ALLEGED A SPECIFIC AMOUNT, DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000.00

**Product Type:** Other  
**Other Product Type(s):** ANNUITY

**Alleged Damages:**

### **Customer Complaint Information**

**Date Complaint Received:** 11/07/2001

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/13/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** THIS MATTER HAS BEEN DENIED.



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employer Name:</b>	PNC INVESTMENTS
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	12/21/2004
<b>Allegations:</b>	FAILURE TO ABIDE BY COMPANY POLICY
<b>Product Type:</b>	Mutual Fund
<b>Broker Statement</b>	A JUNIOR BROKER MET WITH CLIENT AND RECOMMENDED THE PURCHASE OF \$55,000 OF CLASS B MUTUAL FUND SHARES IN A FIDELITY 529 PLAN ACCOUNT. THIS WAS IN VIOLATION OF FIDELITY POLICY; AND BEFORE JUNIOR BROKER OBTAINED CLIENT APPROVAL, CHOLANKERIL PROCESSED THE TRANSACTION IN A MANNER DIFFERENT THAN ORIGINALLY INSTRUCTED BY THE CLIENT IN THAT HE BROKE IT INTO TWO INVESTMENTS OF \$45,000 AND \$10,000.

## End of Report



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