

BrokerCheck Report

MICHAEL WILLIAM MCLAUGHLIN

CRD# 2754599

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



MICHAEL W. MCLAUGHLIN

CRD# 2754599

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
1 GREENWOOD DR
HILTON HEAD ISLAND, SC 29928
CRD# 19616
Registered with this firm since: 03/17/2006

B WELLS FARGO CLEARING SERVICES, LLC
1 GREENWOOD DR
HILTON HEAD ISLAND, SC 29928
CRD# 19616
Registered with this firm since: 02/01/2006

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 16 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA PRUDENTIAL INVESTMENTS LLC**
CRD# 105670
NEWARK, NJ
04/2002 - 11/2005
- B PRUDENTIAL INVESTMENT MANAGEMENT SERVICES LLC**
CRD# 18353
NEWARK, NJ
11/2000 - 11/2005
- B PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
04/1999 - 09/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	1
Customer Dispute	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 16 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Principal	Approved	09/11/2021
B Cboe Exchange, Inc.	General Securities Representative	Approved	09/11/2021
B FINRA	General Securities Representative	Approved	02/01/2006
B FINRA	General Securities Sales Supervisor	Approved	01/31/2011
B FINRA	General Securities Principal	Approved	02/06/2017
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B NYSE American LLC	General Securities Principal	Approved	02/06/2017
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B Nasdaq PHLX LLC	General Securities Principal	Approved	02/06/2017
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	01/31/2011
B Nasdaq Stock Market	General Securities Principal	Approved	02/06/2017
B New York Stock Exchange	General Securities Representative	Approved	02/02/2006



Broker Qualifications

Employment 1 of 1, continued

	SRO	Category	Status	Date
B	New York Stock Exchange	General Securities Principal	Approved	02/06/2017
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	08/08/2013
B	Arizona	Agent	Approved	04/06/2015
B	California	Agent	Approved	02/01/2006
B	Florida	Agent	Approved	03/17/2006
B	Georgia	Agent	Approved	07/30/2013
B	Illinois	Agent	Approved	03/31/2015
B	Massachusetts	Agent	Approved	03/17/2015
B	Missouri	Agent	Approved	02/11/2013
IA	Missouri	Investment Adviser Representative	Approved	02/11/2013
B	Nevada	Agent	Approved	02/17/2023
B	New Jersey	Agent	Approved	07/31/2013
B	New York	Agent	Approved	07/30/2013
B	North Carolina	Agent	Approved	07/31/2013
B	Pennsylvania	Agent	Approved	07/30/2013
B	South Carolina	Agent	Approved	07/30/2013
IA	South Carolina	Investment Adviser Representative	Approved	06/16/2023
B	Texas	Agent	Approved	03/16/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	03/16/2015



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
<div>B</div> Virginia	Agent	Approved	07/31/2013

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
400 Merchant Street
Hilton Head Island, SC 29926

WELLS FARGO CLEARING SERVICES, LLC
1 GREENWOOD DR
HILTON HEAD ISLAND, SC 29928

WELLS FARGO CLEARING SERVICES, LLC
Hilton Head Island, SC



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	02/06/2017
B General Securities Sales Supervisor - General Module Examination	Series 10	01/30/2011
B General Securities Sales Supervisor - Options Module Examination	Series 9	12/10/2010

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/19/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/25/2002
B Uniform Securities Agent State Law Examination	Series 63	07/26/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 04/2002 - 11/2005	PRUDENTIAL INVESTMENTS LLC	105670	JACKSONVILLE, FL
B 11/2000 - 11/2005	PRUDENTIAL INVESTMENT MANAGEMENT SERVICES LLC	18353	NEWARK, NJ
B 04/1999 - 09/2000	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 07/1996 - 03/1999	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	JACKSONVILLE, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	JACKSONVILLE, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	1	0
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Organization Name (if charge(s) were brought against an organization over which broker exercised control):	N/A
Court Details:	FLORIDA DISTRICT COURT, LEON COUNTY FLORIDA, CASE#92-236 AF1 & AF2. SPN #65783 AF2.
Charge Date:	01/23/1992
Charge Details:	1 COUNT RESISTING ARREST W/VIOLENCE - (FELONY) PLEA TO A LESSER CHARGE OF MISDEMEANOR, ARREST W/O VIOLENCE. 1 COUNT IMPERSONATING AN OFFICER - (FELONY) PLEA NOT GUILTY
Felony?	Yes
Current Status:	Final
Status Date:	04/08/1992
Disposition Details:	RESISTING ARREST W/VIOLENCE WAS REDUCED TO RESISTING ARREST WITHOUT VIOLENCE WHICH IS A MISDEMEANOR. PENALTY 1 YEAR PROBATION, AND \$30.00 PER MONTH FOR ONE YEAR, FROM 04/1992-04/1993. FINES PAID IN FULL. THE IMPERSONATING AN OFFICER CHARGE WAS SIMPLY DISMISSED.
Broker Statement	I WAS APPROACHED BY AN OFFICER IN UNIFORM AND ASKED IF I WOULD KEEP IT DOWN. I AGREED. THE OFFICER



CONTINUED TO STARE ME DOWN. I THEN APPROACHED HIM AND ASKED IF I HAD DONE SOMETHING WRONG. HE BECAME AGITATED & FORCED MY ARM AROUND MY BACK & UP TOWARD MY HEAD. I RESISTED BECAUSE I FELT MY ARM WAS GOING TO BREAK. HE HANDCUFFED ME AND PLACED ME IN THE PATROL CAR. AT THIS POINT I WAS TOTALLY CONFUSED AS TO WHY I WAS BEING ARRESTED FOR SIMPLY ASKING A QUESTION. THE OFFICER TOOK MY WALLET AND REMOVED MY BROTHERS ID AND ASSUMED IT WAS MINE. I WAS AFRAID TO SAY OTHERWISE AT THAT POINT. MY LEGAL COUNSEL DEALT W/ALL THE SITUATIONS AND INFORMED ME THAT I WOULD PLEA TO A LESSER CHARGE OF RESISTING ARREST W/OUT VIOLENCE. CONCERNING THE IMPERSONATING CHARGE, I HAVE NO IDEA WHY I WAS CHARGED WITH THAT BECAUSE IT DIDN'T HAPPEN. THE PROSECUTOR & MY ATTORNEY AGREED TO DISMISS THE CHARGE. MY UNDERSTANDING WAS THAT THE COURTS W/HELD ADJUDICATION & HAD NO OBJECTIONS TO THE RECORDS BEING SEALED. I ASSUMED THEY WERE. THAT IS WHY I DID NOT DISCLOSE THE CHARGES ON MY APPLICATION. WHEN I LATER FOUND OUT THEY WEREN'T SEALED I AM TAKING THE APPROPRIATE MEASURES TO SEAL THEM.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: WRITTEN COMPLAINT ALLEGING MICHAEL MCLAUGHLIN'S HANDLING OF CUSTOMER'S ACCOUNT WAS "RECKLESS AND IRRESPONSIBLE" AND ALSO "GROSSLY NEGLIGENT, INCONSISTENT WITH THE TRUST THAT A CLIENT PLACES IN HIS BROKER TO SAFEGUARD HIS ASSETS BECAUSE IT DID NOT FOLLOW THE OBJECTIVES OF THE CLIENT, AS WELL AS POSSIBLY IN VIOLATION OF REGULATIONS AND ETHICS STANDARDS GOVERNING THE FINANCIAL INVESTMENT PROFESSION." MICHAEL MCLAUGHLIN WAS CUSTOMER'S BROKER AT PRUDENTIAL SECURITIES FROM APRIL 1999 TO JULY 2000. WHILE THE COMPLAINT DID NOT CONTAIN A CLAIM FOR A SPECIFIC DAMAGE AMOUNT, DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000.00.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/22/2007

Complaint Pending? No

Status: Withdrawn

Status Date: 12/19/2007

Settlement Amount:

Individual Contribution Amount:

Firm Statement N DECEMBER 2007, CUSTOMER FILED FOR ARBITRATION AND DID NOT NAME THE BROKER AS A RESPONDENT, SO MATTER WAS EFFECTIVELY WITHDRAWN AS TO THE BROKER AS OF THAT TIME.



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	WRITTEN COMPLAINT ALLEGING MICHAEL MCLAUGHLIN'S HANDLING OF CUSTOMER'S ACCOUNT WAS "RECKLESS AND IRRESPONSIBLE" AND ALSO "GROSSLY NEGLIGENT, INCONSISTENT WITH THE TRUST THAT A CLIENT PLACES IN HIS BROKER TO SAFEGUARD HIS ASSETS BECAUSE IT DID NOT FOLLOW THE OBJECTIVES OF THE CLIENT, AS WELL AS POSSIBLY IN VIOLATION OF REGULATIONS AND ETHICS STANDARDS GOVERNING THE FINANCIAL INVESTMENT PROFESSION." MICHAEL MCLAUGHLIN WAS CUSTOMER'S BROKER AT PRUDENTIAL SECURITIES FROM APRIL 1999 TO JULY 2000. WHILE THE COMPLAINT DID NOT CONTAIN A CLAIM FOR A SPECIFIC DAMAGE AMOUNT, DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000.00.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	\$0.00
Customer Complaint Information	
Date Complaint Received:	08/22/2007
Complaint Pending?	No
Status:	Withdrawn
Status Date:	12/19/2007
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	"IN DECEMBER 2007, CUSTOMER FILED FOR ARBITRATION AGAINST PRUDENTIAL EQUITY GROUP, LLC AND DID NOT NAME THE BROKER AS A RESPONDENT, SO THE MATTER WAS EFFECTIVELY WITHDRAWN AS TO THE BROKER AS OF THAT TIME."

End of Report



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