

**BrokerCheck Report**

**JON RICHARD PARISER**

CRD# 2755015

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**

**JON R. PARISER**

CRD# 2755015

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B INDEPENDENT FINANCIAL GROUP, LLC**  
CRD# 7717  
Pacific Grove, CA  
07/2014 - 05/2018
- B SWS FINANCIAL SERVICES, INC.**  
CRD# 17587  
PACIFIC GROVE, CA  
12/2013 - 07/2014
- B LPL FINANCIAL LLC**  
CRD# 6413  
PACIFIC GROVE, CA  
04/2000 - 12/2013

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	10
Termination	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	09/26/2000

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	05/24/2018
<b>B</b> General Securities Representative Examination	Series 7	06/12/1996

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	06/19/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2014 - 05/2018	INDEPENDENT FINANCIAL GROUP, LLC	7717	Pacific Grove, CA
<b>B</b> 12/2013 - 07/2014	SWS FINANCIAL SERVICES, INC.	17587	PACIFIC GROVE, CA
<b>B</b> 04/2000 - 12/2013	LPL FINANCIAL LLC	6413	PACIFIC GROVE, CA
<b>B</b> 09/1997 - 05/2000	EDWARD JONES	250	ST. LOUIS, MO
<b>B</b> 06/1996 - 09/1997	M.L. STERN & CO. INC.	8327	BEVERLY HILLS, CA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
07/2014 - Present	INDEPENDENT FINANCIAL GROUP LLC	FINANCIAL ADVISOR	Y	PACIFIC GROVE, CA, United States
12/2013 - 06/2014	SWS FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	PACIFIC GROVE, CA, United States
04/2000 - 12/2013	LINSCO / PRIVATE LEDGER CORP.	MANAGER - REGISTERED REP	Y	PACIFIC GROVE, CA, United States
03/2000 - 12/2013	PACIFIC GROVE INVESTMENTS	INDEPENDENT INSURANCE AGENT	Y	PACIFIC GROVE, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	3	7	N/A
Termination	N/A	1	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	10/04/2018
<b>Docket/Case Number:</b>	<a href="#">2018058207401</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	N/A
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Without admitting or denying the findings, Pariser consented to the sanction and to the entry of findings that he failed to provide FINRA with requested documents and information related to allegations that he referred some of his customers to an individual who was not registered and who may have recommended or sold potentially unsuitable securities to them.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

10/04/2018

**Sanctions Ordered:**

Bar (Permanent)

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Bar (Permanent)
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Indefinite
<b>Start Date:</b>	10/04/2018
<b>End Date:</b>	





## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Independent Financial Group, LLC
<b>Allegations:</b>	Claimants seek to impose liability on Rep and IFG for investments they made through an individual to whom rep sold his business (unbeknownst to IFG).
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$1,268,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-01079
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/14/2019
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	05/17/2019
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/13/2020
<b>Settlement Amount:</b>	\$540,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	Not initially filed because rep has been barred by FINRA and this was not investment-related since the investment was not done by or through Pariser/IFG.



Claim settled to avoid costs associated with prolonged litigation. Settlement should not be deemed an admission of guilt or liability of Pariser or IFG.

## Disclosure 2 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Independent Financial Group, LLC
<b>Allegations:</b>	Claim IFG failed to supervise representative, allowing for him to recommend that they utilize the services of two individuals who were not affiliated with IFG and who convinced them to take their money from the investments held through IFG and make investments in promissory notes.
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$2,011,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Statement of claim cites this as the total amount invested by the claimants. Activity in question occurred in 2017 and 2018.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-03885
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	12/03/2018

## Customer Complaint Information

<b>Date Complaint Received:</b>	12/03/2018
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/19/2019



<b>Settlement Amount:</b>	\$700,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	Claim was settled to avoid costs associated with protracted arbitration. Settlement should not be deemed an admission of guilt or liability by any party whether named or not.

### Disclosure 3 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Independent Financial Group, LLC
<b>Allegations:</b>	Claimant made investments in unregistered, non-exempt "notes" through individuals who were not affiliated with IFG; however, he claims that Mr. Pariser was somehow involved in convincing him to move his money and that IFG is somehow responsible for these actions.
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Damages estimate includes costs and attorneys' fees
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-02581
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/19/2018

### Customer Complaint Information

**Date Complaint Received:** 07/19/2018



<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/13/2020
<b>Settlement Amount:</b>	\$346,500.00
<b>Individual Contribution Amount:</b>	\$0.00

#### Disclosure 4 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Independent Financial Group, LLC
<b>Allegations:</b>	Alleges that Mr. Pariser introduced her to an individual who was not licensed and who convinced her to surrender a portion of her VA and invest in "notes."
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$137,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	This represents the amount Bassett took from her VA plus \$7,000 in surrender charges
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	18-02753
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/17/2018

#### Customer Complaint Information

<b>Date Complaint Received:</b>	08/17/2018
<b>Complaint Pending?</b>	No





<b>Status:</b>	Settled
<b>Status Date:</b>	07/01/2019
<b>Settlement Amount:</b>	\$65,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	Claim was settled to avoid costs associated with protracted arbitration. Settlement should not be deemed an admission of guilt or liability by any party whether named or not.

#### Disclosure 5 of 6

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	LINSCO/PRIVATE LEDGER CORP.
<b>Allegations:</b>	CUSTOMER ALLEGES UNAUTHORIZED PURCHASE OF EQUITIES.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$5,000.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	05/01/2007
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/14/2007
<b>Settlement Amount:</b>	\$50,000.00
<b>Individual Contribution Amount:</b>	\$0.00

#### Disclosure 6 of 6

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	LINSCO/PRIVATE LEDGER CORP.
<b>Allegations:</b>	CUSTOMER CLAIMS THAT INCORRECT ACCOUNT TYPE ESTABLISHED IN



2002 AND THAT FORD MOTOR COMPANY, GENERAL MOTORS, AND OTHER NYSE COMPANY BONDS WERE IMPROPERLY UNSAFE AND PURCHASED WITHOUT APPROVAL.

**Product Type:** Other  
**Other Product Type(s):** CORPORATE BONDS  
**Alleged Damages:** \$5,000.00

**Customer Complaint Information**

**Date Complaint Received:** 06/01/2006  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 12/14/2007  
**Settlement Amount:** \$50,000.00  
**Individual Contribution Amount:** \$0.00



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	SWS FINANCIAL SERVICES, INC.
<b>Allegations:</b>	DURING THE COURSE OF NORMAL E-MAIL CORRESPONDENCE REVIEW, FIRM SUPERVISORS DISCOVERED AN E-MAIL MESSAGE FROM THE CUSTOMER CONTAINING LANGUAGE INDICATING THAT THE REPRESENTATIVE MAY HAVE ENGAGED IN UNAUTHORIZED DISCRETIONARY TRADING.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	UNABLE TO DETERMINE, BUT IT IS BELIEVED TO BE AN AMOUNT IN EXCESS OF \$5,000.00.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/16/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	06/24/2014
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	



**Broker Statement**

DURING THE COURSE OF NORMAL E-MAIL CORRESPONDENCE REVIEW, FIRM SUPERVISORS DISCOVERED AN E-MAIL MESSAGE FROM THE CUSTOMER CONTAINING LANGUAGE INDICATING THAT THE REPRESENTATIVE MAY HAVE ENGAGED IN UNAUTHORIZED DISCRETIONARY TRADING. DURING SUBSEQUENT CONVERSATIONS WITH THE CLIENT AND REPRESENTATIVE, IT WAS DETERMINED THAT UNAUTHORIZED DISCRETION WAS INDEED UTILIZED; HOWEVER, THE CLIENT VERIFIED VERBALLY VIA TELEPHONE WITH FIRM SUPERVISORY PERSONNEL THAT NO ACTION WAS REQUIRED ON THE ACCOUNT IN QUESTION. THE COMPLAINT WAS CLOSED OUT WITH NO FURTHER ACTION TAKEN.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	INDEPENDENT FINANCIAL GROUP, LLC
<b>Allegations:</b>	ALLEGES REPRESENTATIVE CONVINCED HER TO INVEST WITH INDIVIDUALS WHO WERE INVOLVED IN A FRAUDULENT, UNREGISTERED INVESTMENT.
<b>Product Type:</b>	Promissory Note
<b>Alleged Damages:</b>	\$152,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-01825
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/09/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/11/2020
<b>Complaint Pending?</b>	Yes
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Disclosure 2 of 3



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** INDEPENDENT FINANCIAL GROUP, LLC

**Allegations:** ALLEGES REPRESENTATIVE WAS INVOLVED WITH INDIVIDUALS WHO WERE RUNNING A SCAM AND THAT HE CONVINCED HER TO INVEST IN FRAUDULENT INVESTMENTS, RESULTING IN A LOSS.

**Product Type:** Promissory Note

**Alleged Damages:** \$1,202,739.63

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-01799

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/08/2020

### Customer Complaint Information

**Date Complaint Received:** 06/12/2020

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** INDEPENDENT FINANCIAL GROUP, LLC

**Allegations:** ALLEGES REPRESENTATIVE CONVINCED THEM TO INVEST WITH INDIVIDUALS WHO WERE OPERATING A FRAUDULENT INVESTMENT



PROGRAM, RESULTING IN A LOSS OF THEIR INVESTMENT

**Product Type:** Promissory Note  
**Alleged Damages:** \$98,491.68  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes  
**Arbitration/Reparation forum  
or court name and location:** FINRA  
**Docket/Case #:** 20-01239  
**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 04/16/2020

**Customer Complaint Information**

**Date Complaint Received:** 05/05/2020  
**Complaint Pending?** Yes  
**Settlement Amount:**  
**Individual Contribution  
Amount:**



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employer Name:</b>	SWS FINANCIAL SERVICES, INC.
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	06/20/2014
<b>Allegations:</b>	DURING A ROUTINE REVIEW OF E-MAIL CORRESPONDENCE, FIRM SUPERVISORY PERSONNEL DISCOVERED E-MAIL CORRESPONDENCE CONTAINING STATEMENTS POTENTIALLY INDICATING THAT THE REPRESENTATIVE HAD UTILIZED UNAUTHORIZED DISCRETION.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Firm Statement</b>	UPON FURTHER DISCUSSION WITH BOTH THE CUSTOMER AND REPRESENTATIVE, FIRM SUPERVISORY PERSONNEL DETERMINED THAT THE REPRESENTATIVE HAD INDEED UTILIZED UNAUTHORIZED DISCRETION IN THE CUSTOMER'S ACCOUNT.



## End of Report



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