BrokerCheck Report

BRADLEY JAY SCHLANG

CRD# 2755909

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRADLEY J. SCHLANG

CRD# 2755909

Currently employed by and registered with the following Firm(s):

IA **OSAIC ADVISORY SERVICES, LLC**
5900 Landerbrook Drive
Suite 205
Mayfield Hts, OH 44124
CRD# 171070
Registered with this firm since: 11/08/2024

IA **OSAIC WEALTH, INC.**
5900 LANDERBROOK DRIVE SUITE 205
MAYFIELD HTS, OH 44124
CRD# 23131
Registered with this firm since: 06/14/2024

B **OSAIC WEALTH, INC.**
5900 LANDERBROOK DRIVE SUITE 205
MAYFIELD HTS, OH 44124
CRD# 23131
Registered with this firm since: 06/14/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 24 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **ARBOR POINT ADVISORS**
CRD# 165127
LAVISTA, NE
10/2020 - 11/2024

IA **SECURITIES AMERICA ADVISORS, INC.**
CRD# 110518
LA VISTA, NE
07/2005 - 06/2024

B **SECURITIES AMERICA, INC.**
CRD# 10205
MAYFIELD HTS, OH
07/2005 - 06/2024

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	9

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 24 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **OSAIC ADVISORY SERVICES, LLC**

Main Office Address: **2300 WINDY RIDGE PARKWAY**
SUITE 750
ATLANTA, GA 30339

Firm CRD#: **171070**

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	11/08/2024
IA	Ohio	Investment Adviser Representative	Approved	11/08/2024

Branch Office Locations

5900 Landerbrook Drive
Suite 205
Mayfield Hts, OH 44124

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD**
SUITE 255
SCOTTSDALE, AZ 85255

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/14/2024

Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Colorado	Agent	Approved	06/14/2024
B	Connecticut	Agent	Approved	06/14/2024
B	District of Columbia	Agent	Approved	06/14/2024
B	Florida	Agent	Approved	06/14/2024
B	Georgia	Agent	Approved	06/14/2024
B	Maine	Agent	Approved	06/14/2024
B	Maryland	Agent	Approved	06/14/2024
B	Michigan	Agent	Approved	06/14/2024
B	Missouri	Agent	Approved	06/14/2024
B	Montana	Agent	Approved	03/03/2025
B	New Jersey	Agent	Approved	06/14/2024
B	New Mexico	Agent	Approved	06/14/2024
B	New York	Agent	Approved	06/14/2024
B	North Carolina	Agent	Approved	06/14/2024
B	Ohio	Agent	Approved	06/14/2024
IA	Ohio	Investment Adviser Representative	Approved	06/14/2024
B	Oregon	Agent	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
B	South Carolina	Agent	Approved	06/14/2024

Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	06/14/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2024
B	Virginia	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024
B	Wisconsin	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
5900 LANDERBROOK DRIVE SUITE 205
MAYFIELD HTS, OH 44124

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	05/24/2012
B	General Securities Representative Examination	Series 7	07/03/1996

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	07/01/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	10/2020 - 11/2024	ARBOR POINT ADVISORS	165127	MAYFIELD HTS, OH
IA	07/2005 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	110518	MAYFIELD HTS, OH
B	07/2005 - 06/2024	SECURITIES AMERICA, INC.	10205	MAYFIELD HTS, OH
IA	03/2018 - 11/2020	CEDAR BROOK GROUP	290670	CLEVELAND, OH
IA	01/2000 - 07/2005	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	CLEVELAND, OH
B	07/1996 - 07/2005	LINCOLN FINANCIAL ADVISORS CORPORATION	3978	FORT WAYNE, IN
B	07/1996 - 07/2005	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	FORT WAYNE, IN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC ADVISORY SERVICES, LLC	Mass Transfer	Y	ATLANTA, GA, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MAYFIELD HTS, OH, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	MAYFIELD HTS, OH, United States
02/2006 - Present	EVERBANK ADVISOR PROGRAM	INVESTMENT PROFESSIONAL - INDEPENDENT CONTRACTOR	N	ISLANDIA, NY, United States
10/2020 - 11/2024	Arbor Point Advisors	IAR	Y	CLEVELAND, OH, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
07/2005 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	CLEVELAND, OH, United States
06/2005 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	CLEVELAND, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

PARK SYNAGOGUE
POS: Board Member NATURE: Member INVESTMENT RELATED: No # OF HRS:2 SECURITIES TRADING HRS:0 START DATE: 8/18/15 ADDY:27500 Shaker BLVD, Pepper Pike OH 44124

PROFESSIONAL ADVISORY COUNCILS
POS: Attendee NATURE: participated in "professional Advisory Councils" with several local charities no advice, INVESTMENT RELATED: No # OF HRS: 2 SECURITIES TRADING HRS: 0 START DATE: 7/1/96 ADDY: 5900 Landerbrook Dr, Ste 205 Cleveland, Ohio 44124

INSURANCE
POS: Agent NATURE: LIFE INSURANCE w/BROKERAGE COMPANIES INVESTMENT RELATED: Yes # OF HRS: 5 SECURITIES TRADING HRS: 5 START DATE: 7/15/96 ADDY: 5900 Landerbrook Dr, Suite 205Cleveland, Ohio 44124

NOPGC - NORTHERN OHIO PLANNED GIVING COUNCIL
POS: Member NATURE: Member Northern Ohio Planned Giving Council (NOPGC) INVESTMENT RELATED: No # OF HRS: 2 SECURITIES TRADING HOURS: 0 START DATE: 7/1/06 ADDY: 4036 Center Rd, Ste B, Brunswick OH 44212

Bradley Schlang is a Trustee of the Wingspan Care Group Board where he has held this position for approximately 15 years. He also sits on the Finance Committee.

Bradley Schlang is a Trustee of the Bellefaire JCB Board where he has held this position for approximately 20 years. He is a life member after serving as Board Chair. He also sits on the Finance Committee.

ETON FINANCIAL SERVICES
POSITION: Sole Proprietor NATURE: Eton Financial Services - DBA for my SAI/Arbor Point Practice INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 30 START DATE: 10/19/2020 ADDY: 5900 Landerbrook Drive, Suite 205 5900 Landerbrook Drive, Suite 205 Cleveland, Ohio 44124 DESCRIPTION: Financial Advisor, IAR, Registered Rep and Insurance Agent

BREAKTHROUGH CHARTER SCHOOLS BOARD

Registration and Employment History

Other Business Activities, continued

POSITION: Board Member NATURE: Board Member - Breakthrough Charter Schools INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 09/08/2015 ADDRESS: 3615 Superior Avenue, Suite 3103A, Cleveland OH 44114 DESCRIPTION: Board Member - No Committees assigned yet.

MONARCH INVESTMENT GROUP
POSITION: Owner NATURE: Monarch Investment Group is an LLC. INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2017 ADDRESS: 7545 Cottonwood Trail, Chagrin Falls OH 44023 DESCRIPTION: I will review investment opportunities and determine which ones are appropriate for me and my family. These will be passive investments in private equity, venture capital or private real estate transactions either directly or through funds. There will be no solicitation of clients to this LLC, but there may be clients who independently choose to invest in the same underlying Private Equity or Venture Capital investments.

MT SINAI HEALTH FOUNDATION
POSITION: Board Member and Invest Comm Chair NATURE: Non Profit Foundation - The Foundation is responsible for allocating grant dollars to local charities INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 4 START DATE: 06/05/2024
ADDRESS: 10501 Euclid Ave, Cleveland OH 44106, United States
DESCRIPTION: Board member and Chair of the investment committee and member Leadership Development Committee. I will not manage any of the investments for the Foundation and I understand I am not able to make unilateral decisions on the investments but I am allowed to participate in the discussion and voting related to specific investments

JEWISH FEDERATION OF CLEVELAND
POS: See Above NATURE: Charitable Board/Committe Work INVESTMENT RELATED: No
3 OF HRS: 25 SECURITIES TRADING HRS: 10 START DATE: 1/19/17
ADDY: 25701 Science Park Dr, Cleveland OH 44122
DESCRIPTION: Board Member/active role is as past Chair of the Community Relations Committe. The CRC is the official voice of the Jewish community in Cleveland. As Chair I will often act as spokesperson for the community. Past Chair of Government Relations Committe. Currently on Investment Committee, Community Planning Committee and Endowment Committee

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	9	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC
Allegations:	IN CONNECTION WITH INVESTMENTS IN MEDICAL CAPITAL AND/OR PROVIDENT SHALE, CLAIMANTS' ALLEGATIONS AGAINST RESPONDENT INCLUDE NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS, BREACH OF FIDUCIARY DUTY, VIOLATIONS OF OHIO BLUE SKY LAWS, AND AIDING & ABETTING FRAUD.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$3,187,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $200,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-07274
Date Notice/Process Served:	04/07/2011
Arbitration Pending?	No

Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$1,479,386.47
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT SHALE, CLAIMANTS ALLEGE NEGLIGENT MISREPRESENTATIONS AND OMISSIONS.
Product Type:	Oil & Gas
Alleged Damages:	$300,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $150,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02558
Filing date of arbitration/CFTC reparation or civil litigation:	05/28/2010

Customer Complaint Information

Date Complaint Received:	01/24/2011
Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	$139,258.22
Individual Contribution Amount:	$0.00
Broker Statement	BRADLEY SCHLANG IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 3 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	VIOLATIONS OF THE OHIO SECURITIES ACT §1707.43, VIOLATIONS OF THE OHIO SECURITIES ACT §1707.41, BREACH OF FIDUCIARY DUTY, FRAUD, CONSTRUCTIVE FRAUD, ADVISOR/BROKER NEGLIGENCE, NEGLIGENT MISREPRESENTATIONS, BREACH OF CONTRACT, AND VIOLATION OF FINRA RULES
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$6,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #10-05119
Date Notice/Process Served:	11/09/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/17/2011
Disposition Detail:	ON OR ABOUT OCTOBER 17, 2011, FINRA DISPUTE RESOLUTION RECEIVED NOTICE THAT THIS CASE WAS SETTLED.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF MEDICAL CAPITAL, BEHRINGER HARVARD REIT AND IMH SECURED LOAN FUND, CLAIMANTS ALLEGE MISREPRESENTATION, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, FRAUD, AND NEGLIGENCE.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security Other: IMH SECURED LOAN FUND
Alleged Damages:	$6,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-05119
Date Notice/Process Served:	11/22/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$1,485,420.99
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME. 01/12/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.

Disclosure 4 of 6

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF VARIOUS ALTERNATIVE INVESTMENTS, CLAIMANTS ALLEGE FRAUD, NEGLIGENCE, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS,AND VIOLATIONS OF FINRA RULES.
Product Type:	Direct Investment-DPP & LP Interests Oil & Gas
Alleged Damages:	$3,966,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CUSTOMER CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $2,200,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-01967
Date Notice/Process Served:	05/24/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$2,761,026.27
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THE PORTION OF THIS CLAIM RELATING TO MEDICAL CAPITAL AND PROVIDENT SHALE WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC. CLAIMS RELATING TO ADDITIONAL PRODUCTS CONTINUE AT THIS TIME. 01/12/2012: I WAS DISMISSED FROM THIS MATTER WITH PREJUDICE.

Disclosure 5 of 6

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION TO THE RECOMMENDATION AND SALE OF VARIOUS DIRECT PARTICIPATION PLANS, CLAIMANTS ALLEGE UNSUITABILITY AND MISREPRESENTATION & OMISSION OF MATERIAL FACTS.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$8,766,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $1,000,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-06783
Date Notice/Process Served:	02/26/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/29/2011
Monetary Compensation Amount:	$4,069,125.13
Individual Contribution Amount:	$0.00
Broker Statement	10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Disclosure 6 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT

	ROYALTIES AND MEDICAL CAPITAL, CLAIMANTS ALLEGE UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF DUTIES OWED TO CLAIMANTS
Product Type:	Direct Investment-DPP & LP Interests Oil & Gas
Alleged Damages:	$2,357,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING SEVERAL REPRESENTATIVES. ALLEGED DAMAGES FOR THIS REPRESENTATIVE ARE $225,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-03447
Filing date of arbitration/CFTC reparation or civil litigation:	07/30/2010

Customer Complaint Information

Date Complaint Received:	08/16/2010
Complaint Pending?	No
Status:	Settled
Status Date:	09/29/2011
Settlement Amount:	$1,094,105.40
Individual Contribution Amount:	$0.00
Broker Statement	BRADLEY SCHLANG IS NOT A NAMED RESPONDENT IN THIS MATTER. 10/06/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	CUSTOMER ALLEGES THAT THE BEHRINGER HARVARD REIT WAS A BAD INVESTMENT AND THAT THE REPRESENTATIVE MISREPRESENTED THE REIT AS A SAFE INVESTMENT.
Product Type:	Real Estate Security
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGE AMOUNT IS ALLEGED, BUT THE FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED AMOUNT WOULD BE LESS THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/17/2013
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/19/2013
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	BEFORE INVESTING I EXPLAINED THE INVESTMENT TO THE CLIENT. IN A SEPARATE LETTER TO THE CLIENT I ADVISED HIM TO READ THROUGH THE PROSPECTUS AND OFFERED TO ANSWER ANY QUESTIONS HE HAD. I

ALSO PROVIDED THE CLIENT DISCLOSURE FORMS THAT DETAILED THE RISKS AND LIQUIDITY ISSUES RELATED TO ALTERNATIVE INVESTMENTS. CLIENT DECIDED TO INVEST AFTER UNDERSTANDING THE RISKS INVOLVED WITH THIS INVESTMENT.

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF VARIOUS REAL ESTATE INVESTMENTS FROM AUGUST OF 2005 TO DECEMBER OF 2008, CLAIMANTS ALLEGE MISREPRESENTATION AND OMISSION OF MATERIAL FACTS. ADDITIONAL ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTIES, AND VIOLATION OF FINRA CONDUCT RULES.
Product Type:	Direct Investment-DPP & LP Interests Real Estate Security
Alleged Damages:	$3,818,000.00
Alleged Damages Amount Explanation (if amount not exact):	THIS IS A MULTI-CLIENT CLAIM INVOLVING MORE THAN ONE REPRESENTATIVE. ALLEGED DAMAGES INVOLVING MR. SCHLANG ARE $300,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-02683
Filing date of arbitration/CFTC reparation or civil litigation:	07/19/2012

Customer Complaint Information

Date Complaint Received:	09/24/2012
Complaint Pending?	No

Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	08/07/2013
Settlement Amount:	$1,028,316.29
Individual Contribution Amount:	$0.00
Broker Statement	MR. SCHLANG'S CLIENT'S CLAIMS WERE DISMISSED IN THEIR ENTIRETY. 09/24/2012: BRADLEY SCHLANG IS NOT A NAMED RESPONDENT IN THIS MATTER, AND HE FIRMLY ASSERTS THAT THE CLAIMS RAISED BY HIS CLIENT ARE UNFOUNDED AND COMPLETELY WITHOUT BASIS. MR. SCHLANG BELIEVES THAT HIS CLIENT HAS EXTENSIVE EXPERIENCE IN REAL ESTATE, AND UNDERSTANDS THE RISKS AND ILLIQUIDITY OF THIS TYPE OF AN INVESTMENT. 08/08/2013: THE CLAIMS OF ONE CLAIMANT WERE SETTLED BY SAI FOR $350,000. ON 10/15/2013: THE CLAIMS OF TWO ADDITIONAL CLAIMANTS WERE SETTLED BY SAI FOR $45,000 AND $60,000, RESPECTIVELY. ON 11/11/2013 THE CLAIMS OF THE REMAINING TWO CLAIMANTS WERE RESOLVED AT HEARING AS FOLLOWS: THE CLAIMS OF ONE OF THE REMAINING CLAIMANTS WERE DISMISSED IN THEIR ENTIRETY. THE FINAL REMAINING CLAIMANT WAS GRANTED AN AWARD OF $573,316.29 AGAINST RESPONDENT SAI. MR. SCHLANG'S CLIENT'S CLAIMS WERE DISMISSED IN THEIR ENTIRETY.

Disclosure 3 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	THE CLIENT ALLEGES THAT HE WAS ADVISED THAT HIS RESERVE PRIMARY MONEY MARKET FUND ASSETS WERE SAFE AND WOULD RETAIN 100% OF THE PRINCIPAL VALUE. THE CLIENT DEMANDS TO BE MADE WHOLE FOR LOSSES HE INCURRED WHEN THE FUND "BROKE THE BUCK".
Product Type:	Money Market Fund
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE AT LEAST $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/06/2008
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	06/03/2013
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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