

BrokerCheck Report

LUCAS ALEXANDER VAN ZANDT

CRD# 2756168

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

LUCAS A. VAN ZANDT

CRD# 2756168

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**BERLIN, CT
CRD# 6413

Registered with this firm since: 07/21/2021

B LPL FINANCIAL LLCBERLIN, CT
CRD# 6413

Registered with this firm since: 07/21/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 17 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA WADDELL & REED**CRD# 866
OVERLAND PARK, KS
09/2009 - 07/2021**B WADDELL & REED**CRD# 866
BERLIN, CT
09/2009 - 07/2021**B WELLS FARGO ADVISORS, LLC**CRD# 19616
HARTFORD, CT
06/2007 - 06/2009**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	07/21/2021
U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	12/26/2023
B Colorado	Agent	Approved	07/21/2021
B Connecticut	Agent	Approved	07/21/2021
IA Connecticut	Investment Adviser Representative	Approved	07/21/2021
B Florida	Agent	Approved	01/03/2024
B Illinois	Agent	Approved	05/08/2023
B Maine	Agent	Approved	01/02/2024
B Maryland	Agent	Approved	01/04/2024
B Massachusetts	Agent	Approved	07/21/2021
B Nevada	Agent	Approved	01/04/2024
B New Hampshire	Agent	Approved	01/05/2024
B New Jersey	Agent	Approved	12/26/2023

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B New York	Agent	Approved	07/21/2021
B Pennsylvania	Agent	Approved	01/02/2024
B Rhode Island	Agent	Approved	01/02/2024
B South Carolina	Agent	Approved	07/21/2021
B Texas	Agent	Approved	07/15/2025
IA Texas	Investment Adviser Representative	Restricted Approval	01/24/2024
B Vermont	Agent	Approved	07/21/2021

Branch Office Locations

LPL FINANCIAL LLC
BERLIN, CT

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/18/1997
B Investment Company Products/Variable Contracts Representative Examination	Series 6	06/21/1996

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	01/23/1998
B Uniform Securities Agent State Law Examination	Series 63	09/06/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2009 - 07/2021	WADDELL & REED	866	BERLIN, CT
B 09/2009 - 07/2021	WADDELL & REED	866	BERLIN, CT
B 06/2007 - 06/2009	WELLS FARGO ADVISORS, LLC	19616	HARTFORD, CT
IA 06/2007 - 06/2009	WELLS FARGO ADVISORS, LLC	19616	HARTFORD, CT
B 10/2004 - 04/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	HARTFORD, CT
IA 10/2004 - 04/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	HARTFORD, CT
B 11/2002 - 10/2004	QUICK & REILLY, INC.	11217	NEW YORK, NY
IA 11/2002 - 10/2004	QUICK & REILLY, INC.	11217	HARTFORD, CT
IA 10/1999 - 11/2002	MORGAN STANLEY	7556	HARTFORD, CT
B 09/1999 - 11/2002	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B 04/1997 - 09/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 06/1996 - 02/1997	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	LPL FINANCIAL LLC	Financial Advisor	Y	BERLIN, CT, United States
09/2009 - 07/2021	VARIOUS INSURANCE CARRIERS FOR W&R INSURANCE AGENCIES	INSURANCE AGENT	Y	BERLIN, CT, United States

Registration and Employment History



Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2009 - 07/2021	WADDELL & REED, INC.	ASSOCIATED PERSON	Y	BERLIN, CT, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLIENT VERBALLY ALLEGED THAT HE WAS MISLED BY THE FINANCIAL ADVISOR IN DECEMBER 2006 WHEN HE REQUESTED A DISBURSEMENT FROM HIS ACCOUNT BECAUSE HE WAS TOLD THAT HE WOULD NEED TO REALLOCATE HIS PORTFOLIO INTO A UNIT INVESTMENT TRUST IN ORDER TO HAVE FUNDS AVAILABLE. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Unit Investment Trust(s)

Other Product Type(s): MUTUAL FUND - OPEN END; DEBT - CORPORATE

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/27/2007

Complaint Pending? No

Status: Settled

Status Date: 08/27/2007

Settlement Amount: \$10,994.00

Individual Contribution Amount: \$0.00

**Firm Statement****SETTLEMENT OF VERBAL COMPLAINT****Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:** BANC OF AMERICA INVESTMENT SERVICES, INC.**Allegations:** CLIENT VERBALLY ALLEGED THAT HE WAS MISLED BY THE FINANCIAL ADVISOR IN DECEMBER 2006 WHEN HE REQUESTED A DISBURSEMENT FROM HIS ACCOUNT BECAUSE HE WAS TOLD THAT HE WOULD NEED TO REALLOCATE HIS PORTFOLIO INTO A UNIT INVESTMENT TRUST IN ORDER TO HAVE FUNDS AVAILABLE. COMPENSATORY DAMAGES UNSPECIFIED.**Product Type:** Unit Investment Trust(s)**Other Product Type(s):** MUTUAL FUND - OPEN END; DEBT - CORPORATE**Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:** 08/27/2007**Complaint Pending?** No**Status:** Settled**Status Date:** 08/27/2007**Settlement Amount:** \$10,994.00**Individual Contribution Amount:** \$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CONNECTICUT CLIENTS CLAIMED THAT IN 2007 THE FA TOLD THEM THAT THEY SHOULD BALANCE THEIR PORTFOLIO BY BUYING A BOND FUND. THE CLIENTS FURTHER CLAIMED THAT THEY TOLD THE FA THEY WERE NOT LOOKING FOR AN INVESTMENT AS MUCH AS PROTECTING THEIR MONEY, SUCH AS IN A MONEY MARKET. THE CLIENTS CLAIMED THAT THE FA RECOMMENDED CLAYMORE SECURITIES AND SAID THAT THIS WOULD GIVE THEM THE BEST RETURNS. THE CLIENT CLAIMED THAT THEY TOLD THE FA THAT THEY WANTED A CONSERVATIVE APPROACH TO THEIR INVESTMENTS AND THEIR MONEY PROTECTED. ON TRADE DATE SEPTEMBER 6, 2007 THE CLIENTS PURCHASED 4,907 UNITS OF THE CLAYMORE SECURITIES STRATEGIC INCOME PORTFOLIO SERIES 15 REINVESTMENT UIT (THE CLAYMORE UIT AND/OR THE UIT) AT A PRICE OF 10.1884 FOR A NET AMOUNT OF \$49,994.48. THE CLIENTS CLAIMED THAT SHORTLY AFTER PURCHASING THE CLAYMORE UIT, THE VALUE DECLINED AND THEY INSTRUCTED THE FA TO SELL THE UIT BUT THAT HE DIDN'T DO IT SAYING THAT IT WOULD COST THEM TOO MUCH TO GET OUT OF THE INVESTMENT AND THAT THE FORECAST FOR THE UIT WAS GOOD. THE CLIENTS STAYED WITH THE INVESTMENT. THE CLIENTS TRANSFERRED THEIR ACCOUNT AND THE UIT POSITION FROM THE FIRM IN OCTOBER 2008. THE CLIENTS SEEK TO RECOVER THE PRINCIPAL THAT THEY HAD INVESTED IN THE CLAYMORE UIT. DAMAGES ARE BELIEVED TO BE IN EXCESS OF \$5,000.

Product Type: Unit Investment Trust(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/18/2009

Complaint Pending? No

Status: Denied



Status Date: 03/12/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THE FIRM DENIED THE COMPLAINT ON MARCH 12, 2009 VIA A LETTER TO THE CLIENTS.

FA'S RESPONSE: I BEGAN WORKING WITH THE CLIENTS AS THEIR FINANCIAL ADVISOR IN THE SUMMER OF 2007. AFTER GETTING TO KNOW THE CLIENTS FOR SEVERAL MONTHS, I DISCUSSED A NUMBER OF INVESTMENTS WITH THEM INCLUDING THE CLAYMORE SECURITIES STRATEGIC INCOME PORTFOLIO SERIES 15 REINVESTMENT UIT ("THE CLAYMORE UIT" AND/OR "THE UIT"). IT WAS MY UNDERSTANDING THAT THE CLIENTS HAD \$50,000 THAT THEY WANTED TO INVEST AT THAT TIME. BASED UPON THE CLIENTS' OVERALL INVESTOR PROFILE, INCLUDING THEIR NET WORTH, ANNUAL INCOME, LIQUID ASSETS, MODERATE GROWTH & INCOME INVESTMENT OBJECTIVES, I BELIEVED THAT THE CLAYMORE UIT WOULD MEET THEIR FINANCIAL NEEDS AND COMPLIMENT THEIR EXISTING PORTFOLIO. THE CLIENTS WERE PROVIDED WITH A FACT SHEET FOR THE UIT AND A PROSPECTUS. I EXPLAINED HOW THE UIT WORKED, THE CHARACTERISTICS OF THE UIT, HOW THE UIT WAS STRUCTURED, THE RISKS ASSOCIATED WITH INVESTING IN THE UIT, AS WELL AS THE COSTS AND FEES. AFTER THE CLIENTS PURCHASED THE UIT, I SPOKE TO THEM A NUMBER OF TIMES TO REVIEW HIS ACCOUNT AND INVESTMENTS. I WAS NEVER TOLD BY THE CLIENTS TO SELL THE UIT. THE CLIENTS PURCHASED ANOTHER UIT FOR THEIR ACCOUNT IN MAY 2008. I BELIEVE THE COMPLAINT TO BE WITHOUT MERIT.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: FLORIDA CLIENT REQUESTED THAT THE FA BE REMOVED AS THE FA FOR HER ACCOUNTS. THE CLIENT CLAIMED THAT THE FA DID NOT TELL HER THAT A FUND THAT HE RECOMMENDED HAD A SALES CHARGE OF 3% PLUS ANNUAL EXPENSES OF 1.6%. THE CLIENT HAD PURCHASED 33,162 UNITS OF THE FIRST TRUST MUNICIPAL INCOME SELECT C/E SERIES 9 UIT AT A PRICE OF 9.70980 FOR A NET AMOUNT OF \$321,996.39 ON TRADE DATE OCTOBER 15, 2007. THE CLIENT DID NOT MAKE A CLAIM FOR DAMAGES. THE SALES CHARGE FOR THE UIT IS ESTIMATED TO BE



3.1% OR \$9,981.89.

Product Type: Unit Investment Trust(s)

Other Product Type(s): N/A

Alleged Damages: \$9,981.99

Customer Complaint Information

Date Complaint Received: 11/19/2007

Complaint Pending? No

Status: Denied

Status Date: 12/12/2007

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement A LETTER WAS SENT TO THE CLIENT ON DECEMBER 12, 2007 DENYING THE COMPLAINT. PER THE FA, HE DISCUSSED WITH THE CLIENT AND HER SON SUCH INFORMATION AS THE CHARACTERISTICS, STRUCTURE, PORTFOLIO COMPOSITION, PORTFOLIO OBJECTIVE, ADVANTAGES (INCLUDING THE TAX ADVANTAGES), RISKS, FEES AND COSTS (INCLUDING SALES CHARGES AND AVAILABLE BREAKPOINTS) ASSOCIATED WITH AN INVESTMENT IN THE FIRST TRUST MUNICIPAL INCOME SELECT C/E SERIES 9 UIT.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	WELLS FARGO ADVISORS LLC
Termination Type:	Discharged
Termination Date:	05/20/2009
Allegations:	POLICY VIOLATIONS INCLUDING FAILURE TO FOLLOW FIRM POLICY REGARDING A REGULATORY INQUIRY, DELIVERING CORRESPONDENCE WITHOUT REVIEW AND APPROVAL, AND FAILURE TO DISCLOSE AN ARREST
Product Type:	No Product

End of Report



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