

BrokerCheck Report

JOSE MANUEL CORNIDE JR

CRD# 2785918

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

JOSE M. CORNIDE JR

CRD# 2785918

Currently employed by and registered with the following Firm(s):**UBS FINANCIAL SERVICES INC.**550 BILTMORE WAY
SUITE 1100

CORAL GABLES, FL 33134

CRD# 8174

Registered with this firm since: 05/11/2004

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 9 Self-Regulatory Organizations
- 16 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****GOLDMAN, SACHS & CO.**

CRD# 361

NEW YORK, NY

08/1996 - 05/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 9 SROs and is licensed in 16 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Office Address: **1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086**

Firm CRD#: **8174**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	05/11/2004
BOX Exchange LLC	General Securities Representative	APPROVED	05/16/2012
Cboe Exchange, Inc.	General Securities Representative	APPROVED	05/11/2004
NYSE American LLC	General Securities Representative	APPROVED	05/11/2004
NYSE Arca, Inc.	General Securities Representative	APPROVED	05/11/2004
Nasdaq ISE, LLC	General Securities Representative	APPROVED	01/28/2008
Nasdaq PHLX LLC	General Securities Representative	APPROVED	05/11/2004
Nasdaq Stock Market	General Securities Representative	APPROVED	07/12/2006
New York Stock Exchange	General Securities Representative	APPROVED	05/11/2004

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Arkansas	Agent	APPROVED	08/18/2004	Maryland	Agent	APPROVED	03/18/2015
California	Agent	APPROVED	05/11/2004	Massachusetts	Agent	APPROVED	08/10/2015
Colorado	Agent	APPROVED	01/17/2014	New Jersey	Agent	APPROVED	05/11/2004
Delaware	Agent	APPROVED	11/11/2009	New York	Agent	APPROVED	05/11/2004
Florida	Agent	APPROVED	05/11/2004	South Carolina	Agent	APPROVED	01/19/2017
Georgia	Agent	APPROVED	10/23/2009	South Dakota	Agent	APPROVED	10/26/2006



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
Tennessee	Agent	APPROVED	07/13/2018
Texas	Agent	APPROVED	09/26/2012
Utah	Agent	APPROVED	05/01/2018
Wisconsin	Agent	APPROVED	08/27/2018

Branch Office Locations

UBS FINANCIAL SERVICES INC.

550 BILTMORE WAY
SUITE 1100
CORAL GABLES, FL 33134



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
National Commodity Futures Examination	Series 3	09/09/1996
General Securities Representative Examination	Series 7	08/29/1996

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination	Series 65	03/06/2000
Uniform Securities Agent State Law Examination	Series 63	09/12/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
08/1996 - 05/2004	GOLDMAN, SACHS & CO.	361	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
05/2004 - Present	UBS FINANCIAL SERVICES INC.	MIAMI, FL

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)SCANTECH HOLDINGS / 75 FIFTH STREET NW, SUITE 430 ATLANTA, GA 30308 / COMPANY / INFORMATION TECHNOLOGY / DESIGNS AND MANUFACTURES ITS OWN PROPRIETARY SCANNERS / IS THIS AN INDUSTRY SECTOR ORGANIZATION? NO / MEMBER OF BOARD OF DIRECTORS / ATTEND BOARD MEETINGS / WILL YOU HAVE AUTHORITY TO MAKE INVESTMENT DECISIONS ON BEHALF OF THE COMPANY? NO/ START DATE 03/15/2011.

2)EDINROC INVESTMENTS LP / LITTLE ROCK AR 72223 / PARTNERSHIP /FAMILY LIMITED PARTNERSHIP / I ESTABLISHED AN FLP TO HOUSE MY PRIVATE EQUITY AND ILLIQUID INVESTMENTS SUCH AS MY VACATION HOME / PARTNER / NO STATED DUTIES. / START DATE 08/01/2000 .

3) CUVEE / 500 S. GILPIN STREET DENVER, CO 80209 / PARTNERSHIP / REAL ESTATE / CUVEE ORGANIZES GROUPS OF INVESTORS TO BUY REAL ESTATE COLLECTIVELY / ADVISOR OR MEMBER OF AN ADVISORY COMMITTEE, IF THE ADVICE GIVEN WILL OR MAY INFLUENCE THE BOARD OR OTHER SENIOR MANAGEMENT OR SUPERVISORY BOARD OF THE ORGANIZATION IN QUESTION / NOT MUCH. OCCASIONAL ADVICE OR SOUNDING BOARD FOR GP / START DATE 05/01/2012.

4)Green Mountain / 100 Green Mountain Parkway Adamsville,AL 35005 / Company/ Waste Management / Landfill / Member of Board of Directors / / one call; one meeting / Start Date 10/1/2015



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	3	1	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GOLDMAN, SACHS & CO.
Allegations:	FAILURE TO FOLLOW INSTRUCTIONS IN CONNECTION WITH PURCHASING THREE SECURITIES; SEEKING REIMBURSEMENT OF PURCHASE PRICES WITH THE TOTAL VALUE OF APPROXIMATELY \$113,650
Product Type:	Other: SECURITIES
Alleged Damages:	\$113,650.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/12/1998
Complaint Pending?	No
Status:	Closed/No Action



Status Date:	10/25/2005
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	N/A NOT PROVIDED



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time Frame: March 13, 2017 to April 2, 2019 The client alleges he is a low risk investor and was fraudulently sold into this product. The alleged damages are estimated to be in excess of \$5,000.00
Product Type:	Other: Managed Wrap Accounts/ In house
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Estimated to be in excess of \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/11/2019
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: June 2016 - January 2019
Allegations: Claimants' counsel alleges unsuitability and misrepresentation with respect to recommendations to invest in and hold an options overlay strategy.

Product Type: Other: In House Wrap Fee

Alleged Damages: \$10,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 19-00997

Filing date of arbitration/CFTC reparation or civil litigation: 04/22/2019

Customer Complaint Information

Date Complaint Received: 04/22/2019

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time Frame: March 13, 2018 to November 16, 2018
The client alleges the investment strategy was misrepresented to be very safe, very stable, not volatile and very liquid. The client further alleges the FA's told him this almost like a savings account and about as safe as it can get. The alleged



damages are estimated to be in excess of \$5,000.00

Product Type:

Other: Managed Wrap Accounts/ In house

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

Estimated to be in excess of \$5,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

03/07/2019

Complaint Pending?

Yes

Settlement Amount:

Individual Contribution Amount:

End of Report



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