

BrokerCheck Report

JAMES CARL KULOW JR

CRD# 2796318

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



JAMES C. KULOW JR
CRD# 2796318

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WORLD GROUP SECURITIES, INC.**
CRD# 114473
DULUTH, GA
04/2002 - 06/2003
- B WMA SECURITIES, INC.**
CRD# 32625
DULUTH, GA
07/1997 - 04/2002

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Principal Examination	Series 26	05/30/2001

General Industry/Product Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/22/1997

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	06/23/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2002 - 06/2003	WORLD GROUP SECURITIES, INC.	114473	DULUTH, GA
B 07/1997 - 04/2002	WMA SECURITIES, INC.	32625	DULUTH, GA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2002 - Present	WORLD GROUP SECURITIES, INC.	MASS TRANSFER	Y	PRICE, UT, United States
04/1991 - Present	ENERGY WEST MINING CO	OTHER - SAFETY ENGINEER	N	HUNTINGTON, UT, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	2	0
Criminal	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	UTAH DIVISION OF SECURITIES
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	
Date Initiated:	06/21/2005
Docket/Case Number:	SD-05-0029
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Investment Contract(s)
Other Product Type(s):	
Allegations:	SALE OF UNREGISTERED SECURITIES. UNLICENSED BROKER-DEALER/AGENT.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	06/26/2005
Sanctions Ordered:	Cease and Desist/Injunction Monetary/Fine \$10,000.00



Other Sanctions Ordered:

Sanction Details:

ORDER PREVENTING RESPONDENT FROM SELLING OR OFFERING FOR SALE NON-EXEMPT SECURITIES IN ANY FORM IN, OR FROM THE STATE OF UTAH UNTIL SUCH TIME AS THE SECURITIES HAVE BEEN REGISTERED WITH THE UTAH DIVISION OF SECURITIES IN ACCORDANCE WITH TITLE 61, CHAPTER 1, UTAH CODE ANN.;

PREVENTING RESPONDENT FROM TRANSACTING SECURITIES BUSINESS IN THE STATE OF UTAH UNTIL SUCH TIME AS RESPONDENT HAVE BECOME LICENSED AS BROKER-DEALER, INVESTMENT ADVISER, OR AGENT WITH THE DIVISION OF SECURITIES IN ACCORDANCE WITH TITLE 61, CHAPTER 1, UTAH CODE ANN.;

REQUIRING THAT WHILE ENGAGED IN OR IN CONNECTION WITH THE OFFER, SALE OR PURCHASE OF ANY SECURITY THAT RESPONDENT BE PROHIBITED FROM EMPLOYING ANY DEVICE, SCHEME, OR ARTIFICE TO DEFRAUD, MAKING ANY UNTRUE STATEMENT OF MATERIAL FACT, OR OMITTING TO STATE A MATERIAL FACT NECESSARY IN ORDER TO MAKE THE STATEMENTS MADE, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY ARE MADE, NOT MISLEADING, OR ENGAGING IN ANY ACT, PRACTICE OR COURSE OF BUSINESS WHICH OPERATES OR WOULD OPERATE AS FRAUD OR DECEIT UPON ANY PERSON;

PROHIBITING RESPONDENT FROM FAILING TO DISCLOSE THE EXISTENCE OF THIS STIPULATION WHEN ENGAGED IN OR IN CONNECTION WITH THE OFFER, SALE OR PURCHASE OF ANY SECURITY;

PREVENTING RESPONDENT FROM AIDING, ABETTING, COUNSELING, INDUCING, OR CAUSING ANY OTHER PERSON TO ENGAGE IN ANY OF THE TYPES OF CONDUCT DESCRIBED IN THE PRECEDING PARAGRAPHS.

REQUIRING RESPONDENT TO PAY A FINE OF \$10,000.00, TO BE OFFSET BY THE LAST \$10,000.00 OF RESTITUTION PAID.

Regulator Statement

FOR MORE INFORMATION, PLEASE VISIT THE DIVISIONS WEB SITE AT: WWW.SECURITIES.STATE.UT.US/ACTIONSDETAIL.PHP?ID=CR-00310, THEN SELECT THE "DOCKET ENTRIES" BUTTON, THE ACTIONS WILL APPEAR.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: NASD

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 05/25/2004**Docket/Case Number:** C3A040027**Employing firm when activity occurred which led to the regulatory action:****Product Type:** Other**Other Product Type(s):** PROMISSORY NOTES**Allegations:** NASD CONDUCT RULES 2110 AND 3040 - RESPONDENT PARTICIPATED IN THE PRIVATE SECURITIES TRANSACTIONS INVOLVING THE PURCHASE OF PROMISSORY NOTES WITHOUT PROVIDING TO HIS MEMBER FIRM THE PRIOR WRITTEN NOTICE REQUIRED BY NASD RULES.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 05/25/2004**Sanctions Ordered:** Monetary/Fine \$7,500.00
Suspension**Other Sanctions Ordered:****Sanction Details:** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$7,500, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY CAPACITY FOR SIX MONTHS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION NOTED ABOVE, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION WILL COMMENCE WITH THE



OPENING OF BUSINESS JULY 6, 2004, AND WILL CONCLUDE AT THE CLOSE
OF BUSINESS JANUARY 5, 2005.



Criminal - Final Disposition

This type of disclosure event involves a conviction or guilty plea for any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently on appeal.

Disclosure 1 of 1

Reporting Source:	Regulator
Court Details:	FOURTH DISTRICT COURT - PROVO
Charge Date:	04/14/2005
Charge Details:	SALE OF UNREGISTERED SECURITY
Felony?	Yes
Current Status:	Final
Status Date:	06/21/2005
Disposition Details:	SALE OF UNREGISTERED SECURITY, A THIRD DEGREE FELONY, 1 COUNT. DISPOSITION: JUNE 21, 2005 - PLEA IN ABEYANCE.

End of Report



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