

## BrokerCheck Report

# WILLIAM BRIAN CANDLER

CRD# 2802438

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 6
Registration and Employment History	8 - 9
Disclosure Events	10



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

- 

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**WILLIAM B. CANDLER**

CRD# 2802438

**Currently employed by and registered with the following Firm(s):**

**IA CABIN ADVISORS, LLC**  
 6240 W. 135TH STREET  
 SUITE 214  
 OVERLAND PARK, KS 66223  
 CRD# 312547  
 Registered with this firm since: 01/31/2022

**B JCC CAPITAL MARKETS, LLC**  
 6240 W 135TH STREET  
 STE 214  
 OVERLAND PARK, KS 66223  
 CRD# 146776  
 Registered with this firm since: 08/11/2016

**B CABIN SECURITIES, INC.**  
 6240 W 135th Street, Suite 214  
 OVERLAND PARK, KS 66223  
 CRD# 137608  
 Registered with this firm since: 03/03/2006

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 17 U.S. states and territories

**This broker has passed:**

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- B JCC ADVISORS, LLC**  
 CRD# 146776  
 LAGUNA NIGUEL, CA  
 04/2014 - 06/2016
- B CONNOR CAPITAL INVESTMENTS, LLC**  
 CRD# 153478  
 CHICAGO, IL  
 03/2011 - 11/2012
- B BURCH & COMPANY, INC**  
 CRD# 102280  
 CENTENNIAL, CO  
 10/2002 - 05/2008

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 17 U.S. states and territories through his or her employer.**

### Employment 1 of 3

Firm Name: **CABIN ADVISORS, LLC**  
 Main Office Address: **6240 W. 135TH STREET  
 SUITE 214  
 OVERLAND PARK, KS 66223**  
 Firm CRD#: **312547**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	07/06/2022
IA	Kansas	Investment Adviser Representative	Approved	01/31/2022

### Branch Office Locations

6240 W. 135TH STREET  
 SUITE 214  
 OVERLAND PARK, KS 66223

### Employment 2 of 3

Firm Name: **CABIN SECURITIES, INC.**  
 Main Office Address: **6240 W 135TH STREET  
 SUITE 214  
 OVERLAND PARK, KS 66223**  
 Firm CRD#: **137608**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/03/2006
B	FINRA	General Securities Representative	Approved	03/03/2006



## Broker Qualifications

### Employment 2 of 3, continued

SRO	Category	Status	Date
B FINRA	Financial and Operations Principal	Approved	05/02/2008
B FINRA	Investment Banking Representative	Approved	02/27/2010
B FINRA	Operations Professional	Approved	10/21/2011
B FINRA	Investment Banking Principal	Approved	10/01/2018

U.S. State/ Territory	Category	Status	Date
B Arkansas	Agent	Approved	04/01/2020
B California	Agent	Approved	06/07/2023
B District of Columbia	Agent	Approved	03/06/2020
B Indiana	Agent	Approved	10/16/2019
B Kansas	Agent	Approved	04/05/2006
B Missouri	Agent	Approved	03/03/2006
B New Jersey	Agent	Approved	11/08/2023
B New Mexico	Agent	Approved	06/02/2014
B North Dakota	Agent	Approved	04/16/2017
B Ohio	Agent	Approved	04/14/2015
B Oklahoma	Agent	Approved	08/29/2017
B Pennsylvania	Agent	Approved	01/22/2016
B Puerto Rico	Agent	Approved	02/09/2024
B South Carolina	Agent	Approved	09/25/2024
B Texas	Agent	Approved	12/14/2016
B Utah	Agent	Approved	02/24/2020



## Broker Qualifications

### Employment 2 of 3, continued

	U.S. State/ Territory	Category	Status	Date
<b>B</b>	Vermont	Agent	Approved	06/18/2020

### Branch Office Locations

#### CABIN SECURITIES, INC.

6240 W 135th Street, Suite 214  
OVERLAND PARK, KS 66223

### Employment 3 of 3

Firm Name: **JCC CAPITAL MARKETS, LLC**

Main Office Address: **30011 IVY GLENN DR  
#220  
LAGUNA NIGUEL, CA 92677**

Firm CRD#: **146776**

	SRO	Category	Status	Date
<b>B</b>	FINRA	Financial and Operations Principal	Approved	08/11/2016
<b>B</b>	FINRA	General Securities Principal	Approved	08/11/2016
<b>B</b>	FINRA	General Securities Representative	Approved	08/11/2016
<b>B</b>	FINRA	Investment Banking Representative	Approved	08/11/2016
<b>B</b>	FINRA	Operations Professional	Approved	08/11/2016
<b>B</b>	FINRA	Investment Banking Principal	Approved	10/01/2018

### Branch Office Locations

#### JCC CAPITAL MARKETS, LLC

30011 IVY GLENN DR  
#220  
LAGUNA NIGUEL, CA 92677

## Broker Qualifications



### Employment 3 of 3, continued

**JCC CAPITAL MARKETS, LLC**

6240 W 135TH STREET

STE 214

OVERLAND PARK, KS 66223

---



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Financial and Operations Principal Examination	Series 27	05/01/2008
<b>B</b> Registered Options Principal Examination	Series 4	01/25/2001
<b>B</b> General Securities Principal Examination	Series 24	03/28/2000

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
<b>B</b> Operations Professional Examination	Series 99TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	10/09/1996

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	12/02/2009
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	10/16/1996

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2014 - 06/2016	JCC ADVISORS, LLC	146776	LAGUNA NIGUEL, CA
<b>B</b> 03/2011 - 11/2012	CONNOR CAPITAL INVESTMENTS, LLC	153478	CHICAGO, IL
<b>B</b> 10/2002 - 05/2008	BURCH & COMPANY, INC	102280	CENTENNIAL, CO
<b>B</b> 01/2002 - 08/2002	ARGENT INVESTMENT SERVICES, INC.	25624	RUSTON, LA
<b>B</b> 09/2000 - 12/2001	BURCH & COMPANY, INC	102280	KANSAS CITY, MO
<b>B</b> 10/1996 - 09/2000	VSR FINANCIAL SERVICES, INC.	14503	OVERLAND PARK, KS

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
01/2021 - Present	Cabin Advisors, LLC	Managing Partner	Y	Overland Park, KS, United States
06/2018 - Present	Valley Pointe, LLC	Member	Y	Leawood, KS, United States
08/2016 - Present	JCC Advisors LLC	Registered Principal	Y	Laguna Niguel, CA, United States
05/2008 - Present	CABIN SECURITIES INC.	PRESIDENT	Y	LEAWOOD, KS, United States
03/2014 - 06/2016	JCC ADVISORS LLC	REGISTERED PRINCIPAL	Y	PASADENA, CA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

## Registration and Employment History



### Other Business Activities, continued

JCC Capital Markets LLC, 3/2014, Pasadena, CA, Registered Principal, Investment Related

Cabin Securities Inc., Investment Related, Overland Park, KS, 9/2005, Owner, Finop

Valley Point, LLC, Member since 2018, Investment Related, All securities & investment activity supervised through Cabin Securities, Inc.

Cabin Advisors LLC, Since 1/2020, Managing Partner Overland Park KS, Investment Related Registered Investment Advisor

Ozark Kri-Kri, LLC, Partner, since August 2023; Gravette Arkansas; Animal breeding on family farm. Not Investment Related.

---



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	2	0	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 05/15/2015

**Docket/Case Number:** [2010023883601](#)

**Employing firm when activity occurred which led to the regulatory action:** ARI FINANCIAL SERVICES, INC.

**Product Type:** Other: PRIVATE PLACEMENTS

**Allegations:** CANDLER WAS NAMED A RESPONDENT IN A FINRA COMPLAINT ALLEGING THAT AS HIS MEMBER FIRM'S SUPERVISORY PRINCIPAL HE FAILED TO CONDUCT REASONABLE DUE DILIGENCE REGARDING A PRIVATE PLACEMENT THAT THE FIRM SOLD DIRECTLY TO RETAIL INVESTORS. THE COMPLAINT ALLEGES THAT AS A RESULT, THE FIRM LACKED A REASONABLE BASIS TO BELIEVE THAT THE PRIVATE PLACEMENT WAS SUITABLE FOR ANY INVESTOR. THE OFFERING WAS LATER DISCOVERED TO BE A PONZI SCHEME AND CUSTOMERS WHO PURCHASED INTERESTS IN IT LOST THEIR COLLECTIVE INVESTMENT PRINCIPAL OF APPROXIMATELY \$560,000. THE COMPLAINT ALSO ALLEGES THAT CANDLER FAILED TO RETAIN AND REVIEW BUSINESS-RELATED



CORRESPONDENCE. THE COMPLAINT FURTHER ALLEGES THAT CANDLER PROVIDED MEDALLION SIGNATURE GUARANTEES FOR NUMEROUS PRE-SIGNED SECURITIES ASSIGNMENT FORMS WITHOUT HAVING THE FORMS SIGNED IN HIS PRESENCE OR OTHERWISE VERIFYING THEIR AUTHENTICITY BEFORE HAVING ESTABLISHED ANY SUPERVISORY SYSTEM FOR THE FIRM'S MEDALLION SIGNATURE GUARANTEE PROGRAM. FOLLOWING THE RECEIPT OF A COMPLAINT THAT CANDLER IMPROPERLY PROVIDED SIGNATURE GUARANTEES IN CONNECTION WITH CERTAIN SECURITIES TRANSFERS, HE ESTABLISHED WRITTEN SUPERVISORY PROCEDURES (WSPS) GOVERNING THE FIRM'S ACTIVITIES AS A GUARANTOR. HOWEVER, THE FIRM'S PROCEDURES STILL DID NOT REQUIRE IT TO VERIFY THE AUTHENTICITY, AUTHORITY, AND CAPACITY OF THE SIGNATORY ON A SECURITIES TRANSFER FORM BEFORE PROVIDING A MEDALLION GUARANTEE. IN ADDITION, THE COMPLAINT ALLEGES THAT THE FIRM'S WSPS DID NOT INCLUDE APPROPRIATE PROVISIONS TO ENSURE THAT ITS STANDARDS REGARDING COMMUNICATIONS WITH THE PUBLIC WERE IMPLEMENTED AND FOLLOWED AND CANDLER DID NOT ENFORCE WSPS THAT REQUIRED IT TO PRESERVE ALL BUSINESS EMAIL. MOREOVER, THE COMPLAINT ALLEGES THAT ACCORDING TO THE FIRM'S WSPS, CANDLER WAS DELEGATED THE RESPONSIBILITY FOR THE OVERALL SUPERVISION AT THE FIRM AND THAT ALTHOUGH THE FIRM HAD WSPS THAT GENERALLY ADDRESSED THE SUPERVISION OF ITS PRIVATE PLACEMENT ACTIVITIES, THEY WERE OFTEN INSUFFICIENTLY TAILORED TO THE NATURE OF ITS BUSINESS AND AMOUNTED TO A SUPERVISORY SYSTEM THAT WAS NOT REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH THE APPLICABLE LAWS AND REGULATIONS.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/23/2016
<b>Sanctions Ordered:</b>	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: In light of Candler's financial status, a fine of \$2,500 has been imposed.



**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

Yes

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

No

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

Yes

**Sanction 1 of 2**

**Sanction Type:** Suspension  
**Capacities Affected:** Principal  
**Duration:** 10 business days  
**Start Date:** 07/08/2016  
**End Date:** 07/21/2016

**Sanction 2 of 2**

**Sanction Type:** Suspension  
**Capacities Affected:** All Capacities  
**Duration:** 10 business days  
**Start Date:** 06/23/2016  
**End Date:** 07/07/2016

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$2,500.00  
**Portion Levied against individual:** \$2,500.00

**Payment Plan:****Is Payment Plan Current:**

**Date Paid by individual:** 07/28/2016

**Was any portion of penalty waived?** No

**Amount Waived:****Regulator Statement**

Without admitting or denying the findings, Candler consented to the sanctions and to the entry of findings that as his member firm's supervisory principal he failed to conduct reasonable due diligence regarding a private placement that the firm sold directly to retail investors. The findings stated that as a result, the firm lacked a reasonable basis to believe that the private placement was suitable for any investor. The offering was later discovered to be a Ponzi scheme and customers who purchased interests in it lost their collective investment principal of approximately \$560,000. The findings also stated that Candler failed to retain and review business-related correspondence. The findings also included that Candler provided medallion signature guarantees for numerous pre-signed securities assignment forms without having the forms signed in his presence or otherwise verifying their authenticity before having established any supervisory system for the firm's medallion signature guarantee program. Following the receipt of a complaint that Candler improperly provided signature guarantees in connection with certain securities transfers, he established Written Supervisory Procedures (WSPs) governing the firm's activities as a guarantor. However, the firm's procedures still did not require it to verify the authenticity, authority, and capacity of the signatory on a securities transfer form before providing a medallion guarantee. FINRA found that the firm's WSPs did not include appropriate provisions to ensure that its standards regarding communications with the public were implemented and followed and Candler did not enforce WSPs that required it to preserve all business email. FINRA also found that according to the firm's WSPs, Candler was delegated the responsibility for the overall supervision at the firm and that although the firm had WSPs that generally addressed the supervision of its private placement activities, they were often insufficiently tailored to the nature of its business and amounted to a supervisory system that was not reasonably designed to achieve compliance with the applicable laws and regulations.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Censure  
Monetary Penalty other than Fines



Suspension

**Date Initiated:**

05/15/2015

**Docket/Case Number:**[2010023883601](#)**Employing firm when activity occurred which led to the regulatory action:**

ARI FINANCIAL SERVICES, INC

**Product Type:**Direct Investment-DPP & LP Interests  
Real Estate Security**Allegations:**

THE COMPLAINT IS RELATED ALLEGED VIOLATIONS OF SECURITIES LAWS REGARDING THE USE OF A MEDALLION STAMP, THE SALE OF VARIOUS PRIVATE PLACEMENTS, AND SUPERVISION OF REPRESENTATIVES.

**Current Status:**

Final

**Limitation Details:**

CANDLER AND THE FIRM ARE DEFENDING THE COMPLAINT THROUGH COUNSEL.

**Resolution:**

Decision &amp; Order of Offer of Settlement

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

06/23/2016

**Sanctions Ordered:**Censure  
Civil and Administrative Penalty(ies)/Fine(s)  
Suspension**Sanction 1 of 2****Sanction Type:**

Suspension

**Capacities Affected:**

Principal

**Duration:**

10 business days

**Start Date:**

07/08/2016

**End Date:**

07/21/2016

**Sanction 2 of 2****Sanction Type:**

Suspension



**Capacities Affected:** All Capacities  
**Duration:** 10 business days  
**Start Date:** 06/23/2016  
**End Date:** 07/07/2016

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$2,500.00

**Portion Levied against individual:** \$2,500.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

Without admitting or denying the findings, Candler consented to the sanctions and to the entry of findings that as his member firm's supervisory principal he failed to conduct reasonable due diligence regarding a private placement, improperly provided medallion signature guarantees program, and that the written procedures were often insufficiently tailored to the nature of its business and amounted to a supervisory system that was not reasonably designed to achieve compliance with the applicable laws and regulations



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CABIN SECURITIES, INC.

**Allegations:** Candler was the subject of the customer complaint regarding a reg D private placement. The customer purchased one DST investment in May of 2022. The complaint against his member asserted the following causes of action, fraud, misrepresentation, omissions of material facts, unsuitable recommendations, breach of contract, and breach of fiduciary duty.

**Product Type:** Real Estate Security

**Alleged Damages:** \$205,000.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 26-00565

**Date Notice/Process Served:** 03/12/2026

**Arbitration Pending?** Yes

**Broker Statement** The investor alleged that the firm failed to conduct due diligence. The firm conducted robust due diligence. The investor is a sophisticated real estate investor whom the representative discussed the risks associated with the investment. The representative did not play a role in the management of the investment. The investment was negatively affected by issues arising from the investment sponsor and the manager. The investor still owns the interests in the trust, which owns the property, and has not realized any loss of principal.

### Disclosure 2 of 2

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:**

CABIN SECURITIES, INC.

**Allegations:**

Candler was the named respondent of the customer complaint regarding a reg D private placement. The complaint alleges the following causes of action; fraud, misrepresentation, omissions of material facts, unsuitable recommendations, breach of contract, and breach of fiduciary duty.

**Product Type:**

Real Estate Security

**Alleged Damages:**

\$3,400,000.00

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

25-02807

**Date Notice/Process Served:**

12/30/2025

**Arbitration Pending?**

Yes

**Broker Statement**

The investor alleged that the firm failed to conduct due diligence. The firm conducted robust due diligence. The investor is a sophisticated real estate investor whom the representative discussed the risks associated with the investment. The representative did not play a role in the management of the investment. The investment was negatively affected by issues arising from the investment sponsor and the manager. The investor still owns the interests in the trust, which owns the property, and has not realized any loss of principal.

## End of Report



**This page is intentionally left blank.**