

BrokerCheck Report

MACK LEON MILLER

CRD# 2822317

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MACK L. MILLER**

CRD# 2822317

Currently employed by and registered with the following Firm(s):

- B SPARTAN CAPITAL SECURITIES, LLC**
 45 BROADWAY
 19TH FLOOR
 NEW YORK, NY 10006
 CRD# 146251
 Registered with this firm since: 04/27/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 27 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B DAWSON JAMES SECURITIES, INC.**
 CRD# 130645
 NEW YORK, NY
 05/2016 - 04/2017
- B LAMPERT CAPITAL MARKETS INC.**
 CRD# 103725
 NEW YORK, NY
 11/2015 - 05/2016
- B VIEWTRADE SECURITIES, INC.**
 CRD# 46987
 JERSEY CITY, NJ
 08/2015 - 11/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 27 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **SPARTAN CAPITAL SECURITIES, LLC**

Main Office Address: **45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006**

Firm CRD#: **146251**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/27/2017
B	Nasdaq Stock Market	General Securities Representative	Approved	11/22/2024

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	04/16/2018
B	Arizona	Agent	Approved	04/28/2017
B	California	Agent	Approved	04/06/2022
B	Colorado	Agent	Approved	03/07/2025
B	Connecticut	Agent	Approved	03/28/2018
B	Delaware	Agent	Approved	03/03/2025
B	Florida	Agent	Approved	06/17/2025
B	Georgia	Agent	Approved	05/01/2017
B	Indiana	Agent	Approved	03/22/2018
B	Iowa	Agent	Approved	06/19/2017
B	Kansas	Agent	Approved	04/27/2017



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Kentucky	Agent	Approved	05/27/2025
B	Louisiana	Agent	Approved	11/09/2017
B	Minnesota	Agent	Approved	07/04/2017
B	Nebraska	Agent	Approved	07/24/2017
B	New Jersey	Agent	Approved	08/08/2017
B	New York	Agent	Approved	04/27/2017
B	North Dakota	Agent	Approved	03/10/2025
B	Ohio	Agent	Approved	04/06/2022
B	Oklahoma	Agent	Approved	07/10/2017
B	Oregon	Agent	Approved	05/09/2025
B	Pennsylvania	Agent	Approved	05/17/2018
B	South Carolina	Agent	Approved	03/12/2018
B	South Dakota	Agent	Approved	07/26/2021
B	Texas	Agent	Approved	06/05/2017
B	Virginia	Agent	Approved	04/04/2018
B	Washington	Agent	Approved	04/27/2017

Branch Office Locations

SPARTAN CAPITAL SECURITIES, LLC
 45 BROADWAY
 19TH FLOOR
 NEW YORK, NY 10006



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/01/2004

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	05/31/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2016 - 04/2017	DAWSON JAMES SECURITIES, INC.	130645	NEW YORK, NY
B 11/2015 - 05/2016	LAMPERT CAPITAL MARKETS INC.	103725	NEW YORK, NY
B 08/2015 - 11/2015	VIEWTRADE SECURITIES, INC.	46987	JERSEY CITY, NJ
B 06/2015 - 07/2015	ARJENT LLC	131431	NEW YORK, NY
B 02/2015 - 07/2015	WOODSTOCK FINANCIAL GROUP, INC.	38095	NEW YORK, NY
B 09/2014 - 02/2015	BLACKBOOK CAPITAL LLC	123234	New York, NY
B 04/2014 - 09/2014	COASTAL EQUITIES, INC.	23769	New York, NY
B 06/2012 - 05/2014	JOHN CARRIS INVESTMENTS LLC	145767	HOBOKEN, NJ
B 05/2012 - 06/2012	NATIONAL SECURITIES CORPORATION	7569	NEW YORK, NY
B 02/2012 - 05/2012	LEGEND MERCHANT GROUP, INC.	5155	NEW YORK, NY
B 04/2012 - 04/2012	INTERNATIONAL ASSETS ADVISORY, LLC	10645	ORLANDO, FL
B 07/2010 - 02/2012	BUCKMAN, BUCKMAN & REID, INC.	23407	NEW YORK, NY
B 02/2010 - 07/2010	FIRST MERGER CAPITAL, INC	44083	NEW YORK, NY
B 11/2009 - 02/2010	SEABOARD SECURITIES, INC.	755	NEW YORK, NY
B 05/2009 - 11/2009	RIDGEWAY & CONGER, INC.	113055	NEW WOODSTOCK, NY
B 03/2008 - 05/2009	FORDHAM FINANCIAL MANAGEMENT, INC.	20996	NEW YORK, NY
B 01/2007 - 03/2008	INVESTORS CAPITAL CORP.	30613	NEW YORK, NY
B 09/2006 - 01/2007	GREAT EASTERN SECURITIES, INC.	2061	NEW YORK, NY
B 11/2004 - 09/2006	SKY CAPITAL LLC	114657	NEW YORK, NY
B 11/2004 - 11/2004	PHD CAPITAL	38785	NEW YORK, NY

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Spartan Capital Securities LLC	Registered Rep	Y	NEW YORK, NY, United States
05/2016 - 04/2017	Dawson James Securities	Registered Representative	Y	NY, NY, United States
11/2015 - 05/2016	LAMPERT CAPITAL MARKETS INC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2015 - 10/2015	VIEWTRADE SECURITIES, INC	REGISTERED REPRESENTATIVE	Y	JERSEY CITY, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	04/09/2020
Docket/Case Number:	2018057302701
Employing firm when activity occurred which led to the regulatory action:	Dawson James Securities LLC and Spartan Capital Securities, LLC
Product Type:	Other: Unspecified Securities
Allegations:	Without admitting or denying the findings, Miller consented to the sanctions and to the entry of findings that he engaged in quantitatively unsuitable trading in the account of a customer who was over 79 years old and retired at the outset of the trading. The findings stated that Miller actively traded the customer's account, resulting in a high turnover rate and cost-to-equity ratio, as well as significant losses. The trading was unsuitable given the customer's investment profile. Miller typically purchased and held different stocks for short periods, including for under one week. The costs of the trading strategy, in the form of mounting commissions and fees, made it difficult for the customer to profit from the trades. Then, Miller's recommended even more active trading in the customer's account. The trading included instances of Miller purchasing and selling securities within a few days



resulting in thousands of dollars of losses after subtracting the associated sales charges. The accumulating costs of Miller's trading, including commissions and margin interest, made it virtually impossible for the customer to break even, much less profit from the trading. As a result of Miller's trading, the customer lost \$69,633.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/09/2020
Sanctions Ordered:	Restitution Suspension Other: Plus interest. In light of Miller's financial status, no monetary sanction and only partial restitution has been imposed.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	five months
Start Date:	05/04/2020
End Date:	10/03/2020

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Restitution**Total Amount:** \$2,500.00**Portion Levied against individual:** \$2,500.00**Payment Plan:** plus interest**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 04/09/2020**Docket/Case Number:** 2018057302701**Employing firm when activity occurred which led to the regulatory action:** Dawson James Securities, LLC and Spartan Capital Securities, LLC**Product Type:** Other: Unspecified Securities

Allegations: Without admitting or denying the findings, the RR consented to the sanctions and to the entry of findings that he engaged in unsuitable trading in the account of an elderly customer. The findings stated that the RR actively traded the customer's account, resulting in a high turnover rate and cost-to-equity ratio, as well as significant losses. The trading was unsuitable, given the customer's investment profile. The RR typically purchased and held different stocks for short periods, for example, under one week. The costs of the trading strategy, in terms of commissions and fees, made it difficult for the customer to profit from the trades. As a result of the RR's trading strategy, the customer lost \$69,633.

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/09/2020

Sanctions Ordered: Restitution
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: Five months

Start Date: 05/04/2020

End Date: 10/03/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Restitution

Total Amount: \$2,500.00

Portion Levied against individual: \$2,500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	COASTAL EQUITIES, INC.
Allegations:	CUSTOMER ALLEGED CHURNING AND UNSUITABILITY IN MAY AND JUNE OF 2014.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/21/2014
Complaint Pending?	No
Status:	Settled
Status Date:	08/18/2014
Settlement Amount:	\$7,500.00
Individual Contribution Amount:	\$7,500.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DAWSON JAMES

Allegations: MISREPRESENTATION, EXCESSIVE TRADING, 8/2016 TO 4/2017

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/17/2017

Complaint Pending? No

Status: Denied

Status Date: 03/04/2019

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Dawson James

Allegations: Misrepresentation, Excessive trading, 8/2016 to 4/2017

Product Type: Equity Listed (Common & Preferred Stock)



Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 05/18/2017

Complaint Pending? No

Status: Denied

Status Date: 03/04/2019

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement After Dawson James reviewed the firm found nothing to support the customers allegations and Denied claim.

Disclosure 2 of 2

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** JOHN CARRIS INVESTMENTS, LLC

Allegations: CUSTOMER ALLEGED UNAUTHORIZED TRADING OCCURRED "ON OR ABOUT" 2/27/14.

Product Type: Debt-Corporate

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** NO DAMAGE AMOUNT ALLEGED.

Is this an oral complaint? No

Is this a written complaint? Yes



**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 05/26/2014

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/04/2014

Settlement Amount:

**Individual Contribution
Amount:**



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	Dawson James Securities
Termination Type:	Permitted to Resign
Termination Date:	04/20/2017
Allegations:	Rep had called a prospective customer in a state where he was not registered.
Product Type:	No Product

Reporting Source:	Broker
Employer Name:	Dawson James Securities
Termination Type:	Permitted to Resign
Termination Date:	04/20/2017
Allegations:	Rep had called a prospective customer in a state where he was not registered.
Product Type:	No Product

End of Report



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