

## BrokerCheck Report

**FRANCIS JAMES CLEMENT**

CRD# 2850384

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**FRANCIS J. CLEMENT**

CRD# 2850384

**Currently employed by and registered with the following Firm(s):**

- B** **NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC**  
 1162 Pittsford Victor Rd  
 Ste 200  
 Pittsford, NY 14534  
 CRD# 2881  
 Registered with this firm since: 09/02/1998

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 30 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History****This broker was previously registered with the following securities firm(s):**

- B** **ROBERT W. BAIRD & CO. INCORPORATED**  
 CRD# 8158  
 MILWAUKEE, WI  
 09/1998 - 01/2002

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes****The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 30 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC**

Main Office Address: **720 EAST WISCONSIN AVENUE  
MILWAUKEE, WI 53202-4797**

Firm CRD#: **2881**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	09/02/1998
B	FINRA	General Securities Representative	Approved	12/16/2008

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	06/15/2007
B	Arkansas	Agent	Approved	12/14/2020
B	California	Agent	Approved	01/01/2002
B	Connecticut	Agent	Approved	03/24/2015
B	Delaware	Agent	Approved	12/01/2016
B	Florida	Agent	Approved	03/09/2007
B	Georgia	Agent	Approved	03/12/2009
B	Idaho	Agent	Approved	10/25/2017
B	Illinois	Agent	Approved	04/10/2013
B	Indiana	Agent	Approved	01/23/2025
B	Louisiana	Agent	Approved	03/04/2024



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maryland	Agent	Approved	05/16/2002
B	Massachusetts	Agent	Approved	09/04/2020
B	Michigan	Agent	Approved	03/27/2019
B	Mississippi	Agent	Approved	11/28/2023
B	Missouri	Agent	Approved	10/02/2023
B	New Jersey	Agent	Approved	03/10/2006
B	New York	Agent	Approved	01/01/2002
B	North Carolina	Agent	Approved	01/01/2002
B	Ohio	Agent	Approved	08/21/2003
B	Oklahoma	Agent	Approved	05/24/2018
B	Pennsylvania	Agent	Approved	06/26/2024
B	Rhode Island	Agent	Approved	12/22/2014
B	South Carolina	Agent	Approved	05/31/2011
B	South Dakota	Agent	Approved	08/28/2023
B	Tennessee	Agent	Approved	10/23/2023
B	Texas	Agent	Approved	05/16/2002
B	Virginia	Agent	Approved	01/01/2002
B	Washington	Agent	Approved	01/30/2018
B	Wisconsin	Agent	Approved	04/16/2018

### Branch Office Locations

## Broker Qualifications



### Employment 1 of 1, continued

#### **NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC**

1162 Pittsford Victor Rd

Ste 200

Pittsford, NY 14534

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	12/15/2008
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	09/01/1998

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/03/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 09/1998 - 01/2002	ROBERT W. BAIRD & CO. INCORPORATED	8158	MILWAUKEE, WI

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2011 - Present	NORTHWESTERN MUTUAL WEALTH MANAGEMENT COMPANY	REPRESENTATIVE	Y	MILWAUKEE, WI, United States
04/1998 - Present	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	NOT PROVIDED	Y	FAIRPORT, NY, United States
07/1997 - Present	NORTHWESTERN MUTUAL LIFE INSURANCE CO	OTHER - SPECIAL AGENT	N	FAIRPORT, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. MAY EARN COMMISSIONS FROM INSURANCE COMPANIES NOT AFFILIATED WITH NORTHWESTERN MUTUAL FOR SALES OF NON-VARIABLE LIFE, HEALTH, ANNUITY AND/OR DISABILITY INCOME INSURANCE PRODUCTS.
2. FINANCE COMMITTEE CHAIRMAN, CHURCH OF LOVE FAITH CENTER, 700 EXCHANGE STREET, ROCHESTER, , NEW YORK, 14608, UNITED STATES OF AMERICA, NON-PROFIT, START DATE: 2/8/2018, HOURS PER MONTH: 0-5, HOURS DURING SECURITIES TRADING HOURS: 0-5, CHAIR OF THE FINANCE COMMITTEE.
3. AUTHORED A BOOK, TRYING TO PUBLISH SAME BOOK, CURRENTLY UNTITLED, BOOK IS ABOUT CHRISTIAN RELATIONSHIPS AND IS NOT FINANCIAL RELATED IN ANY WAY.
4. BOARD MEMBER, ROCHESTER AREA COMMUNITY FOUNDATION, 500 EAST MAIN STREET, ROCHESTER, , NEW YORK, 14607, UNITED STATES OF AMERICA, NON-PROFIT, START DATE: 04/17/2017, HOURS PER MONTH: 0-5, HOURS DURING SECURITIES TRADING HOURS: 0-5, FUND DEVELOPMENT, FINANCIAL MANAGEMENT, GRANTMAKING, COMMUNITY LEADERSHIP



## Registration and Employment History

### Other Business Activities, continued

5. ADVISORY COMMITTEE MEMBER, LEGACY MAKERS, 250 DR SAMUEL MCCMCREE WAY, ROCHESTER, , NEW YORK, 14611, UNITED STATES OF AMERICA, FIDUCIARY CAPACITY, START DATE: 02/04/2020, HOURS PER MONTH: 0-5, HOURS DURING SECURITIES TRADING HOURS: 0-5, REVIEWING FINANCIAL PRESENTATION MATERIALS TO MAKE SURE THEY ARE SUITABLE FOR ATTENDEES

6. 100% OWNERSHIP, CWM, LLC, LEGAL ENTITY, START DATE: 9/24/2020, HOURS PER MONTH: 80+, HOURS DURING SECURITIES TRADING HOURS: 80+, OWNER

7. BOARD MEMBER, ALLENDALE COLUMBIA SCHOOL BOARD, 519 ALLENS CREEK ROAD, ROCHESTER, , NEW YORK, 14618, UNITED STATES OF AMERICA, NON-PROFIT, START DATE: 03/15/2022, HOURS PER MONTH: 0-5, HOURS DURING SECURITIES TRADING HOURS: 0-5, SERVE ON A PANEL OF PARENTS AND SCHOOL ALUMNI FOR THE SUSTAINABILITY OF THE INSTITUTION.

8. 100% OWNER, CHAIRMAN AND CEO, UMSIPHA, 33 ARROWHEAD WAY NORTH, FAIRPORT, , NEW YORK, 14450, UNITED STATES OF AMERICA, NON-FINANCIAL SERVICES BUSINESS, START DATE: 5/24/2024, HOURS PER MONTH: 6-20, HOURS DURING SECURITIES TRADING HOURS: 0-5, C.E.O. AND CHAIRMAN OF THE BOARD. MANAGE A CORPORATE TEAM OF PROFESSIONALS WHO WILL RUN A COMPANY THAT WILL BRING TO MARKET A CANCER BREAKTHROUGH IN SCIENCE; NON INVESTMENT-RELATED.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	State of Maryland Securities Division
<b>Sanction(s) Sought:</b>	Other: Order Granting Conditional Agent Registration
<b>Date Initiated:</b>	03/11/2020
<b>Docket/Case Number:</b>	BD20200027
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Northwestern Mutual Investment Services, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	The State of Maryland Securities Division issued an Order Granting Conditional Agent Registration to the Representative due to the Representative's financial history. The Order allows the Representative to remain registered in Maryland subject to compliance with certain conditions.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

03/11/2020

**Sanctions Ordered:**

Other: Per terms of the Order, for a period of two calendar years from payoff date of all judgments and/or liens or the date of the Order (whichever is later), the Rep must report to MD any sanction imposed by another jurisdiction, SRO, SEC, DFTC or any exchange; Rep must also report to MD any customer complaint involving Rep; and, Rep must provide MD quarterly updates of the status of the judgments and/or liens. Any sanctions by regulators or or customer complaints will result in review of entire matter by MD.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC

**Allegations:** ON JUNE 15, CLIENT RESPONDED TO AN AUTOMATIC POLICY LOAN CONFIRMATION STATEMENT INDICATING THAT SHE DID NOT REQUEST THE POLICY LOAN THAT HAD BEEN MADE AGAINST HER NORTHWESTERN MUTUAL LIFE INSURANCE POLICY. ON JUNE 5, NORTHWESTERN MUTUAL HAD RECEIVED A SIGNED LOAN AGREEMENT FOR THE POLICY REQUESTING THAT THE FUNDS BE SENT TO AN ADDRESS OTHER THAN THE ADDRESS OF RECORD. UPON FURTHER REVIEW, IT WAS DETERMINED THAT THE ADDRESS WAS THAT OF THE AGENT (REGISTERED REP), WHO IS ALSO THE BROTHER OF THE POLICYOWNER. AFTER THIS DISCOVERY, ON JULY 14, 2000 THE POLICYOWNER REQUESTED THAT THE MATTER BE WITHDRAWN AS SHE HAD BEEN IN TOUCH WITH HER BROTHER.

**Product Type:** Insurance

**Alleged Damages:** \$322.23

### Customer Complaint Information

**Date Complaint Received:** 06/15/2000

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 07/14/2000

**Settlement Amount:**

**Individual Contribution Amount:**

## End of Report



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