

BrokerCheck Report

ROBERT JAMES CUILLO

CRD# 2850591

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT J. CUILLO

CRD# 2850591

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B GUNNALLEN FINANCIAL, INC

CRD# 17609
TAMPA, FL
04/2002 - 09/2004

B FIRST MONTAUK SECURITIES CORP.

CRD# 13755
RED BANK, NJ
06/2001 - 04/2002

B J.P. TURNER & COMPANY, L.L.C.

CRD# 43177
ATLANTA, GA
02/2001 - 06/2001

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	3

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	02/05/1997

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	02/24/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2002 - 09/2004	GUNNALLEN FINANCIAL, INC	17609	TAMPA, FL
B 06/2001 - 04/2002	FIRST MONTAUK SECURITIES CORP.	13755	RED BANK, NJ
B 02/2001 - 06/2001	J.P. TURNER & COMPANY, L.L.C.	43177	ATLANTA, GA
B 01/1998 - 03/2001	GLENN MICHAEL FINANCIAL, INC.	37912	MELVILLE, NY
B 02/1997 - 01/1998	CONTINENTAL BROKER-DEALER CORP.	14048	CARLE PLACE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2002 - Present	GUNNALLEN FINANCIAL, INC.	FINANCIAL CONSULTANT	Y	TAMPA, FL, United States

Disclosure Events



What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:

- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	3	0
Customer Dispute	3	N/A



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/19/2007

Docket/Case Number: [04-03435](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: CUILLO FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 06/19/2007



Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS AND NASD RULE 9554, CUILLO'S NASD REGISTRATION IS SUSPENDED JUNE 19, 2007 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/14/2005

Docket/Case Number: [04-06545](#)

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR FEES OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 06/14/2005
Sanctions Ordered: Suspension
Other Sanctions Ordered:
Sanction Details: NASD REGISTRATION SUSPENDED JUNE 14, 2005 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR PAY FEES IN ARBITRATION CASE #04-06545 OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Disclosure 3 of 3

Reporting Source: Regulator
Regulatory Action Initiated By: NASD
Sanction(s) Sought: Suspension
Other Sanction(s) Sought:
Date Initiated: 07/14/2004
Docket/Case Number: ARB040029
Employing firm when activity occurred which led to the regulatory action:
Product Type: No Product
Other Product Type(s):
Allegations: ROBERT JAMES CUILLO FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR FEES OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.
Current Status: Final
Resolution: Other



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 10/14/2004

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: NASD REGISTRATION SUSPENDED OCTOBER 14, 20004 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR PAY FEES IN ARBITRATION CASE NO. 01-00260 OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 3

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.
Allegations: UNSUITABLE INVESTMENTS, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, CHURNING, MISREPRESENTATION, OMISSION OF FACTS.

Product Type: Mutual Fund(s)
Other Product Type(s): STOCK
Alleged Damages: \$502,151.85

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-03435](#)

Date Notice/Process Served: 05/11/2004
Arbitration Pending? No
Disposition: Award
Disposition Date: 04/03/2007
Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS \$30,000 IN COMPENSATORY DAMAGES.

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: GLENN MICHAEL
Allegations: UNSUITABLE TRADES CAUSED DECLINE IN CLIENT'S ACCOUNT VALUE BEGINNING IN 1999
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): MUTUAL FUNDS



Alleged Damages: \$502,151.85

Customer Complaint Information

Date Complaint Received: 04/05/2004

Complaint Pending? Yes

Settlement Amount:

Individual Contribution

Amount:

Disclosure 2 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.

Allegations: CHURNING, MISREPRESENTATIONS, OMISSIONS TO STATE MATERIAL FACTS, UNAUTHORIZED TRADING, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, FRAUD, BREACH OF CONTRACT, NEGLIGENCE

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF FINANCIAL PRODUCT

Alleged Damages: \$250,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #01-00260](#)

Date Notice/Process Served: 01/16/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 11/21/2002

Disposition Detail: AWARD: RESPONDENT IS LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO CLAIMANT THE SUM OF \$35,000.00 AS COMPENSATORY DAMAGES.

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.

Allegations: CUSTOMER ALLEGES VARIOUS SALES PRACTICE VIOLATIONS DURING THE PERIOD JANUARY 1998 THRU JANUARY 2000.

Product Type: Equity - OTC

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 02/08/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/08/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE # 01-00260

Date Notice/Process Served: 02/08/2001

Arbitration Pending? Yes

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.

Allegations: CUSTOMER ALLEGES VARIOUS SALES PRACTICE VIOLATIONS DURING THE PERIOD OF JANUARY, 1998 THROUGH JANUARY, 2000.

Product Type: Equity - OTC

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 02/08/2001



Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 02/08/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE #01-00260](#)

Date Notice/Process Served: 02/08/2001

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 11/21/2002

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$35,000.00

Disclosure 3 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.

Allegations: FAILURE TO EXECUTE; MARGIN CALLS; NEGLIGENCE; SUITABILITY

Product Type: Other

Other Product Type(s): COMMON STOCK

Alleged Damages: \$15,094.80

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #99-04883](#)



Date Notice/Process Served: 10/29/1999
Arbitration Pending? No
Disposition: Award
Disposition Date: 02/26/2002
Disposition Detail: CLAIMANT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$350, PLUS INTEREST.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.
Allegations: CUSTOMER ALLEGES VARIOUS SALES PRACTICE VIOLATIONS DURING THE PERIOD OCTOBER 1,1998 THRU JUNE 30,1999.
Product Type: Equity - OTC
Alleged Damages: \$15,904.80

Customer Complaint Information

Date Complaint Received: 05/25/1999
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 01/21/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION # 99-04883

Date Notice/Process Served: 01/21/2000
Arbitration Pending? Yes

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: GLENN MICHAEL FINANCIAL, INC.

Allegations: CUSTOMER ALLEGES VARIOUS SALES PRACTICE VIOLATIONS DURING THE PERIOD OF OCTOBER, 1998 THROUGH JUNE, 1999.

Product Type: Equity - OTC

Alleged Damages: \$15,904.80

Customer Complaint Information

Date Complaint Received: 05/25/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/21/2000

Settlement Amount: \$825.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE #99-04883](#)

Date Notice/Process Served: 01/21/2000

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 02/26/2002

Monetary Compensation Amount: \$825.00

Individual Contribution Amount: \$0.00

Broker Statement GLEN MICHAEL FINANCIAL PAID SETTLEMENT DIRECTLY TO CUSTOMER. BROKER DID NOT PAY ANY \$ TOWARDS SETTLEMENT.

End of Report



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