

BrokerCheck Report

HILGARDT WILHELM LAMPRECHT

CRD# 2866895

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



CRD# 2866895

Currently employed by and registered with the following Firm(s):

IA THE LIFE WEALTH GROUP

270 W. PLANT STREET
STE. 240
WINTER GARDEN, FL 34787
CRD# 332978
Registered with this firm since: 11/21/2024

B MADISON AVENUE SECURITIES, LLC

270 W. Plant St.
Suite 240
Winter Garden, FL 34787
CRD# 23224
Registered with this firm since: 05/03/2018

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 21 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA AE WEALTH MANAGEMENT, LLC

CRD# 282580
TOPEKA, KS
05/2018 - 05/2025

**IA GLOBAL FINANCIAL PRIVATE CAPITAL,
LLC**

CRD# 132070
SARASOTA, FL
11/2012 - 05/2018

B G.F. INVESTMENT SERVICES, LLC

CRD# 132939
ORLANDO, FL
11/2012 - 05/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **MADISON AVENUE SECURITIES, LLC**

Main Office Address: **13500 EVENING CREEK DR N
#555
SAN DIEGO, CA 92128**

Firm CRD#: **23224**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	05/03/2018
B	FINRA	General Securities Representative	Approved	05/03/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	05/03/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/09/2019
B	California	Agent	Approved	09/26/2023
B	Colorado	Agent	Approved	05/14/2018
B	Florida	Agent	Approved	05/14/2018
B	Georgia	Agent	Approved	05/04/2018
B	Illinois	Agent	Approved	11/06/2023
B	Indiana	Agent	Approved	11/02/2023
B	Kansas	Agent	Approved	05/11/2018
B	Michigan	Agent	Approved	05/13/2020
B	Minnesota	Agent	Approved	12/20/2021



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Missouri	Agent	Approved	05/04/2018
B	New Jersey	Agent	Approved	09/25/2023
B	New York	Agent	Approved	01/07/2025
B	North Carolina	Agent	Approved	05/17/2018
B	Pennsylvania	Agent	Approved	06/22/2021
B	South Carolina	Agent	Approved	05/15/2018
B	South Dakota	Agent	Approved	01/10/2022
B	Tennessee	Agent	Approved	06/13/2018
B	Texas	Agent	Approved	05/04/2018
B	Virginia	Agent	Approved	05/17/2018
B	Wisconsin	Agent	Approved	05/10/2022

Branch Office Locations

MADISON AVENUE SECURITIES, LLC

270 W. Plant St.
Suite 240
Winter Garden, FL 34787

Employment 2 of 2

Firm Name: **THE LIFE WEALTH GROUP**
Main Office Address: **270 W. PLANT STREET
STE. 240
WINTER GARDEN, FL 34787**
Firm CRD#: **332978**

Broker Qualifications



Employment 2 of 2, continued

U.S. State/ Territory		Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	11/21/2024

Branch Office Locations

270 W. PLANT STREET
STE. 240
WINTER GARDEN, FL 34787



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	06/20/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/03/2000
B Investment Company Products/Variable Contracts Representative Examination	Series 6	03/25/1997

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/01/1999
B Uniform Securities Agent State Law Examination	Series 63	07/31/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2018 - 05/2025	AE WEALTH MANAGEMENT, LLC	282580	Winter Garden, FL
IA 11/2012 - 05/2018	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	132070	Orlando, FL
B 11/2012 - 05/2018	G.F. INVESTMENT SERVICES, LLC	132939	ORLANDO, FL
IA 07/2002 - 11/2012	G. A. REPPLE & COMPANY	17486	ORLANDO, FL
B 05/2002 - 11/2012	G. A. REPPLE & COMPANY	17486	ORLANDO, FL
B 03/1997 - 05/2002	AXA ADVISORS, LLC	6627	NEW YORK, NY
B 03/1997 - 01/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	Lifewealth Investments LLC	Owner /IAR	Y	Winter Garden, FL, United States
10/2024 - Present	LifeWealth Learning Center Inc.	President	Y	Winter Garden, FL, United States
05/2018 - Present	MADISON AVENUE SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
05/2002 - Present	SIGNIFICANT WEALTH MANAGEMENT DBA THE LIFEWEALTH GROUP	OWNER/PRESIDENT/INVESTMENT ADVISOR REPRESENTATIVE	Y	ORLANDO, FL, United States
05/2018 - 05/2025	AE WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	TOPEKA, KS, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2018 - 12/2020	FREEDOM TRANSITION PARTNERS, LLC	MANAGING PARTNER	N	ORLANDO, FL, United States
11/2012 - 05/2018	GF INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	SARASOTA, FL, United States
11/2012 - 05/2018	GLOBAL FINANCIAL PRIVATE CAPITAL, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SARASOTA, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.) NAME: THE LIFEWEALTH GROUP(DBA FOR SIGNIFICANT WEALTH MANAGEMENT); INV RELATED: YES; ADDRESS: 270 W. PLANT ST., SUITE 240, WINTER GARDEN, FL 34787; NATURE:DEVELOP & IMPLEMENT FINANCIAL PLANS ALONG INVESTMENT SALES OF SECURITIES & VARIABLE PRODUCTS;POSITION:OWNER/PRESIDENT;START DATE: 05/2002; 200 HRS;TRADING HRS/MO:200;DUTIES:INVEST. ADVISORY REPRESENTATIVE/SR WEALTH ADVISOR: DEVELOP & IMPLEMENT FINANCIAL PLANS ALONG WITH INVESTMENT SALES OF SECURITIES, VARIABLE PRODUCTS & SALES OF FIXED INS. PRODUCTS WITH APPT. UNDER VARIOUS INS. CO. AUTHOR OF ARTICLES; POSITION:AUTOR; START DATE:01/2015; 1-5 HRS.; TRADING HRS/MO:1-5; DUTIES:AUTOR OF ARTICLES

2.) NAME:LIFEWEALTH TRANSITION PARTNERS, LLC;INVRELATED:NO;ADDRESS: 270 W. PLANT ST., SUITE 240, WINTER GARDEN, FL 34787;NATURE:ASSISTING CLIENTS TO ATTRACT A BUYER FOR THEIR BUSINESS & ADVISING ON THE TERMS,PRICE & CONDITIONS OF THE OFFER ;POSITION: 70% OWNERSHIP);START DATE:10/2020;10 HRS;TRADING HRS/MO:10;DUTIES:PROVIDE PLANNING FOR BUSINESS SUCCESSION,ATTRACT A BUYER & CONSULT ON THE ACCEPTANCE & DEVELOPMENT OF THE OFFER

3.) NAME:STIMMELL REALTY; INV RELATED:NO;ADDRESS:80 MILLHOLLAND WAY, OAKLAND,FL 34760;NATURE:REFERRING INDIVIDUALS WHO WANT TO BUY/SELL REAL ESTATE TO OTHER REAL ESTATE SALES AGENTS & SHARING IN THE COMMISSION DURING THE SALE OF THE PROPERTY;POSITION/DUTIES:REAL ESTATE SALES ASSOCIATE;START DATE:03/01/2019; LESS THAN 4 HRS;TRADING HOURS/MONTH:LESS THAN 4;

4.) NAME:LIFEWEALTH REAL ESTATE TWO, LLC;INV RELATED:PERSONAL REAL ESTATE INVESTMENTS; ADDRESS: WINTER GARDEN, FL ;NATURE: PURCHASING,RENOVATING & SELLING REAL ESTATE;POSITION:OWNER/PARTNER;START DATE:4/2/2019; 2 HRS/MO;TRADING HRS/MO:0;DUTIES:IDENTIFY & ACQUIRE HOMES IN NEED OF RENOVATION CONTRACT FOR RENOVATION & SELL PROPERTY

5.) NAME: MISSION INCREASE; INV RELATED: NO; ADDRESS: 7357 SW BEVELAND ROAD, SUITE 200, PORTLAND, OR 97223; NATURE: FUNDRAISING; POSITION: BOARD MEMBER; START DATE: 10/2019; 8 HRS; TRADING HRS/MO: 8; DUTIES: BOARD MEMBER

Registration and Employment History



Other Business Activities, continued

6.) Name: Madison Avenue Securities; 13500 Evening Creek Drive N Suite 555, San Diego CA 92128; Yes Investment Related; Broker Dealer; Registered Representative; Start Date 05/2018; Approx. 160 hours a month; Approx. 160 during trading; Securities Sales and Services

7.) Name: LifeWealth Learning Center, Inc.; Address: 270 W. Plant St., Ste 240, Winter Garden, FL 34787; Investment Related: Yes; Position: President; Duties: Control and Management of this entity; Hours/Mo: 1; Security Trading Hours: 1; Start Date: 10/15/2024

8.) Name: LifeWealth Investments, LLC; Address: 270 W. Plant St., Ste 240, Winter Garden, FL 34787; Investment Related: Yes; Position: Investment Advisor Representative; Duties: Owner & Sr. Financial Advisor, Investment advice to clients, sales and financial planning; Hours Per Week: 30 Hours; Start Date: 11/4/2024

9.) Name: LifeWealth Tax Planners, LLC.; Address: 270 W. Plant St., Ste 240, Winter Garden, FL 34787; Investment Related: No; Position: Owner/President; Duties: Hiring CPA to provide tax preparation/filing services, tax planning, estate tax planning and business transition/succession tax planning services; Hours/Mo: 1; Security Trading Hours: 1; Start Date: 10/01/2025

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: COUNSEL ALLEGES MISREPRESENTATION DURING THE SALE OF A 1997 ISSUE VARIABLE LIFE INSURANCE POLICY. COUNSEL FURTHER ALLEGES THE CLIENT WAS TOLD HER MONEY WOULD BE SAFE, COULD BE WITHDRAWN AT ANY TIME WITHOUT PENALTY AND WOULD INCREASE IN VALUE BY AT LEAST 12% A YEAR. COUNSEL REQUESTED A REFUND OF \$33,180 PLUS \$12,806 IN INTEREST.

Product Type: Insurance

Alleged Damages: \$45,788.00

Customer Complaint Information

Date Complaint Received: 12/01/2003

Complaint Pending? No

Status: Settled

Status Date: 05/19/2004

Settlement Amount: \$20,616.84

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM AGREED TO CANCEL THE POLICY AND REFUND PREMIUMS PAID.



THIS RESULTED IN A LOSS OF \$20,616.84.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS
Allegations:	COUNSEL ALLEGES MISREPRESENTATION DURING THE SALE OF A 1997 ISSUE VARIABLE LIFE INSURANCE POLICY. COUNSEL FURTHER ALLEGES THE CLIENT WAS TOLD HER MONEY WOULD BE SAFE, COULD BE WITHDRAWN AT ANY TIME WITHOUT PENALTY AND WOULD INCREASE IN VALUE BY AT LEAST 12% A YEAR. COUNSEL REQUESTED A REFUND OF \$33,180 PLUS \$12,806 IN INTEREST.
Product Type:	Insurance
Alleged Damages:	\$45,788.00
Customer Complaint Information	
Date Complaint Received:	12/01/2003
Complaint Pending?	No
Status:	Settled
Status Date:	05/19/2004
Settlement Amount:	\$20,616.84
Individual Contribution Amount:	\$0.00
Broker Statement	I AM BEING ALLEGED OF THREE WRONGS:

1) HER MONEY IN A VARIABLE LIFE POLICY IS A SAFE INVESTMENT: IN THE CLIENT FILE IS AN INVESTMENT RISK QUESTIONNAIRE THE CLIENT FILLED IN AFTER A DETAILED DISCUSSION OF THE INVESTMENT RISK INVOLVED IN INVESTING IN THE STOCK MARKET (IN SEPERATE ACCOUNTS) THROUGH A VARIABLE LIFE POLICY. I HAVE MET WITH THIS CLIENT DURING ANNUAL REVIEWS DISCUSSING THE INVESTMENT PERFORMANCE YEAR BY YEAR EXPLAINING THE RISK INVOLVED AND THE CHARACTER OF STOCK MARKET RELATED INVESTMENTS.

2) MONEY CAN BE WITHDRAWN WITHOUT PENALTY: THE CLIENT SIGNED THE ILLUSTRATION OF THE PRODUCT PROPOSAL ON WHICH I DISCUSSED A SURRENDER COST OVER THE FIRST 15 YEARS OF THE CONTRACT. I DID



MENTION THAT THE CLIENT CAN REQUEST SMALL WITHDRAWALS WITHOUT BEING SUBJECT TO SURRENDER COST, BUT NOT THAT SHE CAN WITHDRAW ALL THE FUNDS WITHOUT ANY SURRENDER COST

3) ILLUSTRATED 12% GROSS RETURN. THIS IS ACCURATE, I DID ILLUSTRATE A 12% GROSS RETURN. THIS WAS AN ACCEPTED RATE OF RETURN TO ILLUSTRATE AND WAS SUGGESTED TO BE USED BY MY MANAGERS AND PEERS IN THE OFFICE. I EXPLAINED TO THE CLIENT WHAT THE PERFORMANCE HISTORY WAS OF THE STOCK MARKET AS A WHOLE AND THAT THE LONG TERM RETURN (OVER 40 TO 50 YEARS) WAS BETWEEN 10% AND 12%. THE INTENT OF THIS DISCUSSION WAS TO EDUCATE THE CLIENT ON LONG RANGE RESULTS BUT THAT FLUCTUATIONS OVER THE SHORT TERM NEEDED TO BE TOLERATED.

THE CASE WAS RESOLVED THROUGH A COMPANY SETTLEMENT ON 05/19/2004. THE CASE IS CURRENTLY CLOSED AND SETTLED. NO INDIVIDUAL FUNDS WERE NECESSARY FOR THE SETTLEMENT.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EQUITABLE LIFE

Allegations: CUSTOMER ALLEGED THAT SHE GAVE ME A CHECK IN THE AMOUNT OF \$2,036.54 ON NOVEMBER 4, 1999 WITH THE INTENT THAT IT WE FORWARDED TO THE FIRM FOR DEPOSIT INTO HER ACCOUNT AND THAT I DID NOT DO SO UNTIL LATE JANUARY, 2000. SHE ALSO ALLEGED THAT HER NAME WAS SIGNED TO A DOCUMENT WITHOUT HER PERMISSION.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 02/04/2000

Complaint Pending? No

Status: Settled

Status Date: 06/30/2000

Settlement Amount: \$2,036.54



Individual Contribution Amount: \$0.00

Broker Statement THE EQUITABLE AGREED TO REVERSE THE CONTRIBUTION OF \$2,036.54 MADE TO CUSTOMERS' VARIABLE ANNUITY ON JANUARY 27,2000 AND THEN PROCESS THE CONTRIBUTION AS OF NOVEMABER 4, 1999 AND THEN APPLY THE APPLICABLE INTEREST AND GROWTH TO THE ACCOUNT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES MISREPRESENTATION IN THE SALE OF A 1997 VARIABLE LIFE INSURANCE POLICY. CLIENT ALLEGES SHE WAS SOLD ON THE CONCEPT THAT THIS POLICY WAS AN EXCELLENT INVESTMENT VEHICLE AS WELL AS AN INSURANCE POLICY. DAMAGES ARE UNSPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/04/2006

Complaint Pending? No

Status: Denied

Status Date: 05/23/2006

Settlement Amount:

Individual Contribution Amount:

Firm Statement THE FIRM FOUND NO BASIS TO THE CUSTOMER'S COMPLAINT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AXA ADVISORS

Allegations: CLIENT ALLEGES MISREPRESENTATION IN THE SALE OF A 1997 VARIABLE LIFE INSURANCE POLICY. CLIENT ALLEGES SHE WAS SOLD ON THE CONCEPT THAT THIS POLICY WAS AN EXCELLENT INVESTMENT VEHICLE, AS WELL AS AN INSURANCE POLICY. DAMAGES ARE UNSPECIFIED.



Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/04/2006

Complaint Pending? No

Status: Denied

Status Date: 05/23/2006

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement BROKER/DEALER AXA ADVISORS HAS DENIED COMPLAINT FILED BY
CUSTOMER

End of Report



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