

BrokerCheck Report

ROBERT ALOIS FRANKL

CRD# 2896086

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROBERT A. FRANKL**

CRD# 2896086

Currently employed by and registered with the following Firm(s):

IA LINCOLN INVESTMENT
 601 OFFICE CENTER DRIVE
 SUITE 300
 FORT WASHINGTON, PA 19034
 CRD# 519
 Registered with this firm since: 06/15/2017

B LINCOLN INVESTMENT
 2000 PGA Blvd Suite 4440
 PALM BEACH GARDENS, FL 33408
 CRD# 519
 Registered with this firm since: 01/03/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA LEGEND ADVISORY, LLC**
 CRD# 104761
 PALM BEACH GARDENS, FL
 06/2017 - 10/2019
- B LEGEND EQUITIES CORPORATION**
 CRD# 30999
 PALM BEACH GARDENS, FL
 09/2011 - 01/2017
- B FIRST AMERICAN CAPITAL AND TRADING CORPORATION**
 CRD# 118812
 BOCA RATON, FL
 06/2009 - 09/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LINCOLN INVESTMENT**
 Main Office Address: **601 OFFICE CENTER DRIVE
 SUITE 300
 FORT WASHINGTON, PA 19034**
 Firm CRD#: **519**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/03/2017
B	FINRA	General Securities Representative	Approved	01/03/2017
B	FINRA	Municipal Securities Representative	Approved	02/15/2017
B	FINRA	Municipal Securities Principal	Approved	03/06/2017

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	01/03/2017
IA	Florida	Investment Adviser Representative	Approved	06/15/2017
B	Massachusetts	Agent	Approved	07/27/2020

Branch Office Locations

LINCOLN INVESTMENT
 601 OFFICE CENTER DRIVE
 SUITE 300
 FORT WASHINGTON, PA 19034

LINCOLN INVESTMENT
 2000 PGA Blvd Suite 4440

Broker Qualifications



Employment 1 of 1, continued

PALM BEACH GARDENS, FL 33408

LINCOLN INVESTMENT

Palm Beach Gardens, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Securities Principal Examination	Series 53	03/06/2017
B General Securities Principal Examination	Series 24	03/05/2012

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/29/1997

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/12/2017
B Uniform Securities Agent State Law Examination	Series 63	08/15/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 06/2017 - 10/2019	LEGEND ADVISORY, LLC	104761	PALM BEACH GARDENS, FL
B 09/2011 - 01/2017	LEGEND EQUITIES CORPORATION	30999	PALM BEACH GARDENS, FL
B 06/2009 - 09/2011	FIRST AMERICAN CAPITAL AND TRADING CORPORATION	118812	BOCA RATON, FL
B 12/2002 - 07/2007	1ST DISCOUNT BROKERAGE, INC.	39164	LAKE WORTH, FL
B 06/1997 - 11/2000	MURIEL SIEBERT & CO., INC.	5376	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	LINCOLN INVESTMENT	Mass Transfer	Y	FORT WASHINGTON, PA, United States
06/2017 - 09/2019	Legend Advisory LLC	Investment Adviser Representative	Y	Palm Beach Gardens, FL, United States
08/2011 - 01/2017	LEGEND EQUITIES CORPORATION	COMPLIANCE ADMINISTRATION	Y	PALM BEACH GARDENS, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

ROBERT FRANKL

POSITION: Owner of personal rental property since 12/12/2006. NATURE: Personal rental property INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 12/12/2006

ADDRESS: 225 Murcia Drive, Unit 204, Jupiter FL 33458, United States

DESCRIPTION: Address any maintenance type issues with unit if they occur.

Registration and Employment History



Other Business Activities, continued

ROBERT FRANKL

POSITION: Partner with friend NATURE: Real Estate INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0
START DATE: 10/28/2019

ADDRESS: 8519 Portobello Lane, Palm Beach Gardens FL 33418, United States

DESCRIPTION: Find and invest in potential house flip projects.

PALM REALTY COMPANY OF SOUTH FLORIDA, LLC

POSITION: Owner; real estate sales in evenings and on weekends. NATURE: Real estate INVESTMENT RELATED: Yes NUMBER OF HOURS:
10 SECURITIES TRADING HOURS: 0 START DATE: 07/01/2018

ADDRESS: 8519 Portobello Lane, Palm Beach Gardens FL 33418, United States

DESCRIPTION: Broker of real estate firm out of my house with possibility of future agents added down the road.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MURIEL SIEBERT & CO., INC.
Allegations:	THE REGISTERED REP WAS ACCUSED OF EFFECTING UNAUTHORIZED TRANSACTIONS.
Product Type:	Options
Alleged Damages:	\$273,000.00

Customer Complaint Information

Date Complaint Received:	10/09/2000
Complaint Pending?	No
Status:	Settled
Status Date:	11/10/2000
Settlement Amount:	\$232,500.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	MURIEL SIEBERT
Allegations:	CLIENTS ALLEGED UNAUTHORIZED TRADING
Product Type:	Options
Alleged Damages:	\$273,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	BOCA RATON
Docket/Case #:	01-00187
Filing date of arbitration/CFTC reparation or civil litigation:	10/09/2000

Customer Complaint Information

Date Complaint Received:	10/09/2000
Complaint Pending?	No
Status:	Settled
Status Date:	11/10/2000
Settlement Amount:	\$232,500.00
Individual Contribution Amount:	\$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	01-00187
Date Notice/Process Served:	10/09/2000
Arbitration Pending?	No



Disposition:	Settled
Disposition Date:	11/10/2000
Monetary Compensation Amount:	\$232,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	I WAS FOUND LIABLE FOR LESS THAN 15%, MY LAWYER PROVED THE CLIENTS WERE AWARE OF ALL TRANSACTIONS BY USING TAPE RECORDINGS MAINTAINED BY MURIEL SIEBERT.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	MURIEL SIEBERT
Termination Type:	Discharged
Termination Date:	11/17/2000
Allegations:	ALLEGED UNAUTHORIZED TRADING
Product Type:	Options
Other Product Types:	
Broker Statement	CUSTOMER MADE COMPLAINT, I CHOSE NOT TO CONTRIBUTE BASED ON PHONE RECORDINGS WITH CUSTOMER, WENT TO ARBITRATION AND WAS SETTLED FOR LESS THAN 15%.

End of Report



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