

## BrokerCheck Report

**JAMES VINCENT PARDY**

CRD# 2900751

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JAMES V. PARDY**

CRD# 2900751

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B JOSEPH STONE CAPITAL L.L.C.**  
CRD# 159744  
GARDEN CITY, NY  
02/2013 - 05/2023
- B FIRST MIDWEST SECURITIES, INC.**  
CRD# 21786  
GARDEN CITY, NY  
10/2008 - 02/2013
- B J.P. TURNER & COMPANY, L.L.C.**  
CRD# 43177  
WESTBURY, NY  
05/2007 - 10/2008

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1
Judgment/Lien	2

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Compliance Officer Examination	Series 14	01/02/2023
<b>B</b> Registered Options Principal Examination	Series 4	06/23/2000
<b>B</b> General Securities Principal Examination	Series 24	05/08/1999

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	08/16/1997

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/23/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 02/2013 - 05/2023	JOSEPH STONE CAPITAL L.L.C.	159744	GARDEN CITY, NY
<b>B</b> 10/2008 - 02/2013	FIRST MIDWEST SECURITIES, INC.	21786	GARDEN CITY, NY
<b>B</b> 05/2007 - 10/2008	J.P. TURNER & COMPANY, L.L.C.	43177	WESTBURY, NY
<b>B</b> 09/2006 - 06/2007	REID & RUDIGER LLC	47263	NEW YORK, NY
<b>B</b> 10/2005 - 09/2006	J.P. TURNER & COMPANY, L.L.C.	43177	WESTBURY, NY
<b>B</b> 09/2004 - 10/2005	BRUNDYN SECURITIES INC.	124493	ARLINGTON, TX
<b>B</b> 12/1998 - 09/2004	MILESTONE GROUP MANAGEMENT LLC	44486	LAKE SUCCESS, NY
<b>B</b> 08/1997 - 01/1998	H.D. VEST INVESTMENT SECURITIES, INC.	13686	DALLAS, TX

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
02/2013 - Present	JOSEPH STONE CAPITAL LLC	CCO	Y	GARDEN CITY, NY, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1.. WEALTH EQUITY PARTNERS, INC. 990 STEWART AVE. GARDEN CITY, NY 11530. MANAGING PRINCIPAL-EXPENSES AND PAYROLL OF BRANCH OFFICE OPERATIONS. START DATE 04/21/2011 WORKS 10 HRS PER WEEK. NO TIME SPENT DURING MARKET HOURS. COMPENSATION IS BASED ON A SALARY.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	1	N/A
Termination	N/A	1	N/A
Judgment/Lien	2	N/A	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	08/08/2005
<b>Docket/Case Number:</b>	ELI2004001101
<b>Employing firm when activity occurred which led to the regulatory action:</b>	MILESTONE GROUP MANAGEMENT LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	NASD CONDUCT RULES 3010, 3070, AND 2110- RESPONDENT FAILED TO REASONABLY SUPERVISE SEVERAL REGISTERED REPRESENTATIVES IN THE FACE OF RED FLAGS INDICATING IMPROPER SALES PRACTICES. RESPONDENT ALSO FAILED TO REPORT SEVEN CUSTOMER COMPLAINTS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/08/2005

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Regulator Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS SUSPENDED FROM ASSOCIATING WITH ANY MEMBER FIRM IN A PRINCIPAL CAPACITY FOR THIRTY CALENDAR DAYS AND FINED \$15,000. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON SEPTEMBER 19, 2005 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS OCTOBER 18, 2005. FINES PAID ON NOVEMBER 20, 2007.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:**

**Date Initiated:** 08/08/2005

**Docket/Case Number:** ELI2004001101

**Employing firm when activity occurred which led to the regulatory action:** MILESTONE GROUP MANAGEMENT, LLC

**Product Type:** Equity - OTC

**Other Product Type(s):**

**Allegations:** ALLEGATIONS: FAILED TO REASONABLY SUPERVISE REGISTERED REPRESENTATIVES.  
ALLEGATIONS: FAILED TO REPORT COMPLAINTS THROUGH 3070 REPORTING REQUIREMENTS

**Current Status:** Final



**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 08/08/2005

**Sanctions Ordered:** Monetary/Fine \$15,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** THIRTY (30) CALANDER DAY SUSPENSION IN A PRINCIPAL (GENERAL SECURITIES PRINCIPAL) CAPACITY.  
\$15,000 FINE.

**Broker Statement** WITHOUT ADMITTING OR DENYING THE ALLEGATIONS,RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF THE FINDINGS; THEREFORE, HE IS SUSPENDED FROM ASSOCIATING WITH ANY MEMBER FIRM IN A PRINCIPAL CAPACITY FOR THIRTY CALENDAR DAYS AND FINED \$15,000.00. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON SEPTEMBER 19, 2005 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS ON OCTOBER 18,2005.



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	MILESTONE GROUP MANAGEMENT LLC.
<b>Allegations:</b>	BREACH OF FIDUCIARY DUTY; SUITABILITY; CHURNING; UNAUTHORIZED TRADING; COMMON LAW FRAUD; OMISSION OF FACT; BREACH OF CONTRACT
<b>Product Type:</b>	Options
<b>Other Product Type(s):</b>	TECHNOLOGY STOCKS
<b>Alleged Damages:</b>	\$375,584.61
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD - CASE #02-05018
<b>Date Notice/Process Served:</b>	08/22/2002
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	11/12/2003
<b>Disposition Detail:</b>	STIPULATED AWARD - THE PARTIES ENTERED INTO AN AGREEMENT TO PRESENT TO THE PANEL A STIPULATED AWARD. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT \$175,000 IN COMPENSATORY DAMAGES.

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<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	MILESTONE GROUP MANAGEMENT
<b>Allegations:</b>	UNSUITABLE AND FREQUENT TRANSACTIONS.
<b>Product Type:</b>	Equity - OTC



**Alleged Damages:** \$375,500.00

### **Customer Complaint Information**

**Date Complaint Received:** 09/20/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 09/20/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 02-05018

**Date Notice/Process Served:** 09/20/2002

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 11/12/2003

**Monetary Compensation Amount:** \$175,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** NO ADMISSION OF LIABILITY, MANAGEMENT SETTLED SOLELY FOR THE PURPOSES OF AVOIDING COSTLY AND TIME CONSUMING LITIGATION. STIPULATED AWARD-THE PARTIES ENTERED INTO AN AGREEMENT TO PRESENT TO THE PANEL A STIPULATED AWARD. RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT \$175,000.00 IN COMPENSATORY DAMAGES.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	JOSEPH STONE CAPITAL L.L.C.
<b>Allegations:</b>	Failure to supervise
<b>Product Type:</b>	Equity-OTC
<b>Alleged Damages:</b>	\$2,807,663.24

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA DR
<b>Docket/Case #:</b>	21-03107
<b>Date Notice/Process Served:</b>	01/12/2022
<b>Arbitration Pending?</b>	Yes



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employer Name:** REID & RUDIGER LLC

**Termination Type:** Discharged

**Termination Date:** 05/10/2007

**Allegations:** MR. PARDY WAS TERMINATED BY THE FIRM FOR VIOLATING FIRM POLICY AND HIS CONTRACTUAL AGREEMENT BY REMOVING CONFIDENTIAL CUSTOMER INFORMATION AND CONFIDENTIAL FIRM INFORMATION FROM THE FIRM'S PREMISES.

**Product Type:** No Product

**Other Product Types:**

**Reporting Source:** Broker

**Employer Name:** REID & RUDIGER LLC

**Termination Type:** Discharged

**Termination Date:** 06/11/2007

**Allegations:** MR PARDY WAS TERMINATED BY THE FIRM FOR VIOLATING FIRM POLICY AND HIS CONTRACTUAL AGREEMENT BY REMOVING CONFIDENTIAL CUSTOMER INFORMATION AND CONFIDENTIAL FIRM INFORMATION FROM THE FIRM'S PREMISES.

**Product Type:** No Product

**Other Product Types:**

**Broker Statement** I RESIGNED FROM REID AND RUDIGER ON APRIL 17, 2007 EFFECTIVE MAY 16, 2007 PURSUANT TO MY EMPLOYMENT CONTRACT. TO DATE I HAVE NOT BEEN PAID FOR SERVICES RENDERED. I HAVE NEVER REMOVED CUSTOMER OR FIRM INFORMATION FROM THE PREMISES. THIS IS A VEILED ATTEMPT TO 1.) NOT PAY MY MONTHLY WAGES. 2.) DISCREDIT MY INTEGRITY AFTER BRINGING NUMEROUS ALLEGED VIOLATIONS TO THE PRINCIPALS ATTENTION AND WATCHING THEM TURN A BLIND EYE. THE LATTER REASON WAS MY MOTIVATION TO RESIGN FROM THE FIRM.







## Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	FMCC
<b>Judgment/Lien Amount:</b>	\$9,740.00
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	04/26/2013
<b>Date Individual Learned:</b>	02/24/2020
<b>Type of Court:</b>	NASSAU COUNTY CLERK
<b>Name of Court:</b>	NASSAU COUNTY CLERK
<b>Location of Court:</b>	MINEOLA, NEW YORK
<b>Docket/Case #:</b>	JT13006807
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	TODAY, ON THIS MONDAY THE 24TH DAY OF FEBRUARY 2020, I, JAMES VINCENT PARDY, WAS PROVIDED A COPY OF FMCC JUDGMENT LIEN DOCUMENTATION VIA EMAIL, FROM THE FINRA CALIFORNIA DISTRICT OFFICE. AS SUCH, I AM AMENDING MY FORM U4 TO REFLECT DISCLOSABLE EVENT. FMCC NEVER PROVIDED ME WITH ANY INFORMATION OR DOCUMENTATION REGARDING JUDGMENT LIEN. I LAST RESIDED AT THE ADDRESS LISTED ON THE LIEN BACK IN 1988.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Judgment/Lien Holder:</b>	HSBC BANK NEVADA NA
<b>Judgment/Lien Amount:</b>	\$2,862.00
<b>Judgment/Lien Type:</b>	Civil
<b>Date Filed with Court:</b>	12/02/2009
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	CIVIL COURT OF THE CITY OF NEW YORK - QUEENS BRANCH
<b>Location of Court:</b>	QUEENS COUNTY NEW YORK



**Docket/Case #:** CV08083609  
**Judgment/Lien Outstanding?** Yes

## End of Report



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