

## BrokerCheck Report

### BRIAN BUYUNG KIM

CRD# 2915974

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**BRIAN B. KIM**

CRD# 2915974

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B NATIONAL SECURITIES CORPORATION**  
CRD# 7569  
BOCA RATON, FL  
08/2001 - 09/2002
- B FIRST SECURITY INVESTMENTS, INC.**  
CRD# 24035  
KINGSTON, PA  
04/1999 - 08/2000
- B HEARTLAND SECURITIES CORP.**  
CRD# 43201  
EDISON, NJ  
04/1998 - 05/1998

### Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Criminal	1
Civil Event	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	11/18/1997

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7	08/18/1997

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/26/1997

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 08/2001 - 09/2002	NATIONAL SECURITIES CORPORATION	7569	BOCA RATON, FL
<b>B</b> 04/1999 - 08/2000	FIRST SECURITY INVESTMENTS, INC.	24035	KINGSTON, PA
<b>B</b> 04/1998 - 05/1998	HEARTLAND SECURITIES CORP.	43201	EDISON, NJ
<b>B</b> 08/1997 - 04/1998	DATEK ONLINE BROKERAGE SERVICES CORP.	5209	OMAHA, NE

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
05/2001 - Present	NATIONAL SECURITIES CORPORATION	REGISTERED REP	Y	NEW YORK, NY, United States

## Disclosure Events



### What you should know about reported disclosure events:

**1. Disclosure events in BrokerCheck reports come from different sources:**

- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0
Criminal	1	0
Civil Event	1	0



## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	COMMODITY FUTURES TRADING COMMISSION
<b>Sanction(s) Sought:</b>	Revocation
<b>Date Initiated:</b>	07/24/2012
<b>Docket/Case Number:</b>	12-05
<b>Employing firm when activity occurred which led to the regulatory action:</b>	LIQUID CAPITAL MANAGEMENT, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	<p>CFTC PRESS RELEASE 6313-12, JULY 24, 2012: THE U.S. COMMODITY FUTURES TRADING COMMISSION (CFTC) ANNOUNCED THAT IT FILED A NOTICE OF INTENT TO REVOKE THE REGISTRATION OF BRIAN KIM. KIM IS REGISTERED AS AN ASSOCIATED PERSON OF A REGISTERED COMMODITY POOL OPERATOR AND COMMODITY TRADING ADVISOR AND IS THE SOLE PRINCIPAL OF THE FIRM.</p> <p>THE NOTICE, FILED ON JULY 24, 2012, ALLEGED THAT KIM IS SUBJECT TO STATUTORY DISQUALIFICATION FROM CFTC REGISTRATION BASED ON A DEFAULT JUDGMENT AND PERMANENT INJUNCTION ENTERED BY THE U.S. DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK ON APRIL 15, 2011. THE INJUNCTION PROHIBITS DEFENDANT FROM COMMITTING FURTHER FRAUD, AMONG OTHER VIOLATIONS. ADDITIONALLY, THE DEFAULT JUDGMENT INCLUDES FINDINGS THAT KIM FRAUDULENTLY MISAPPROPRIATED AT LEAST \$2 MILLION OF POOL PARTICIPANT FUNDS, FRAUDULENTLY SOLICITED PROSPECTIVE POOL PARTICIPANTS, AND MADE MATERIAL FALSE STATEMENTS TO POOL PARTICIPANTS.</p> <p>IN THE DEFAULT JUDGMENT ORDER, KIM WAS HELD LIABLE FOR FRAUD IN</p>



CONNECTION WITH OPERATING A PONZI SCHEME. THE COURT ALSO ORDERED THAT KIM PAY \$3,129,161 IN RESTITUTION TO VICTIMS OF THE FRAUD AND A \$9,387,483 CIVIL MONETARY PENALTY.

THE REGISTRATION REVOCATION ACTION IS FURTHER BASED ON KIM'S MULTIPLE FELONY CONVICTIONS IN STATE CRIMINAL ACTIONS ARISING OUT OF THE OPERATION OF THE PONZI SCHEME (PEOPLE V. BRIAN KIM, CASE NO. 05965-2009 (N.Y. SUP. CT.); PEOPLE V. BRIAN KIM, ETAL., CASE NO. 00086-2011 (N.Y. SUP. CT.) AND A FEDERAL CRIMINAL ACTION AGAINST KIM FOR MAKING A FALSE STATEMENT IN A PASSPORT APPLICATION (UNITED STATES V. KIM, 1:11-CR-00642-CM-1 (S.D.N.Y.)).

KIM ENTERED GUILTY PLEAS IN CONNECTION WITH THE VARIOUS CRIMINAL CHARGES AGAINST HIM. KIM WAS SENTENCED TO FEDERAL AND STATE PRISON TERMS TOTALING MORE THAN 16 YEARS.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	12/14/2012
<b>Sanctions Ordered:</b>	Revocation
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Regulator Statement**

CFTC INITIAL DECISION ON DEFAULT, NOVEMBER 9, 2012: BY MOTION FILED SEPTEMBER 28, 2012, THE COMMISSION'S DIVISION OF ENFORCEMENT MOVED FOR ENTRY OF A DEFAULT JUDGMENT AGAINST BRIAN KIM ("KIM"), PURSUANT TO COMMISSION RULES 3.60(G) AND 10.93, 17 C.F.R. §§ 3.60(G) AND 10.93 (2012), BASED ON THE FAILURE OF KIM TO ANSWER OR OTHERWISE APPEAR OR RESPOND TO THE NOTICE OF INTENT TO SUSPEND, REVOKE, OR RESTRICT THE REGISTRATION OF BRIAN KIM, ISSUED BY THE COMMISSION AND FILED BY THE DIVISION ON JULY 24, 2012.

AS A RESULT OF THE DEFAULT, KIM WAIVED A HEARING ON ALL OF THE ISSUES AND IS PRECLUDED FROM INTRODUCING EVIDENCE OF MITIGATION AND REHABILITATION NECESSARY TO OVERCOME THE PRESUMPTION OF UNFITNESS FOR REGISTRATION. IN ADDITION, THE ALLEGATIONS IN THE NOTICE, AS SUPPLEMENTED BY THE PROPOSED FINDINGS AND CONCLUSIONS IN THE DIVISION'S MOTION, ARE DEEMED TRUE AND CONCLUSIVE FOR PURPOSES OF FINDING THAT KIM IS STATUTORILY DISQUALIFIED FROM REGISTRATION UNDER SECTIONS 8A(2)(C), (D) AND (E) OF THE COMMODITY EXCHANGE ACT ("ACT"), AS AMENDED BY THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, PUB. L. NO. 110-246, TITLE XIII (THE CFTC REAUTHORIZATION ACT OF 2008 ("CRA")), §§131021-13204, 122 STAT. 1651 (ENACTED JUNE 18, 2008), 7 U.S.C. §8A(2)(C), (D), (E), AND (H). SEE CFTC RULE 3.60(A)(4). THUS, THE DIVISION'S MOTION WAS GRANTED, KIM HAS BEEN FOUND TO BE STATUTORILY DISQUALIFIED FROM REGISTRATION, AND KIM'S REGISTRATION HAS BEEN REVOKED.



BRIAN KIM IS STATUTORILY DISQUALIFIED FROM REGISTRATION UNDER SECTIONS 8A(2)(C), (D) AND (E) OF THE ACT. ACCORDINGLY: IT IS CONCLUDED THAT BRIAN KIM IS UNFIT FOR REGISTRATION, THE DIVISION'S MOTION FOR ENTRY OF A DEFAULT JUDGMENT IS HEREBY GRANTED, AND THE REGISTRATION OF BRIAN KIM IS HEREBY REVOKED.

CFTC NOTICE OF EFFECTIVE DATE, DECEMBER 14, 2012: ON NOVEMBER 9, 2012, THE JUDGMENT OFFICER ISSUED AN INITIAL DECISION ON DEFAULT IN THE PROCEEDING. THE TIME FOR FILING A NOTICE OF APPEAL EXPIRED AND THE COMMISSION DECLINED TO REVIEW THE PROCEEDING ON ITS OWN INITIATIVE. THEREFORE, PURSUANT TO §3.60(I) OF THE COMMISSION'S RULES OF PRACTICE, 17 C.F.R. §3.60(1), THE DECISION BECAME THE FINAL ORDER OF THE COMMISSION AS TO RESPONDENT BRIAN KIM.



## Criminal - Final Disposition

This type of disclosure event involves a conviction or guilty plea for any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently on appeal.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Formal Charges were brought in:</b>	Federal Court
<b>Name of Court:</b>	UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK
<b>Location of Court:</b>	NEW YORK, NY
<b>Docket/Case #:</b>	1:11-CR-00642
<b>Charge Date:</b>	08/01/2011
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	PASSPORT FRAUD
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	GUILTY
<b>Disposition of charge:</b>	Convicted
<b>Current Status:</b>	Final
<b>Status Date:</b>	04/20/2012
<b>Disposition Date:</b>	04/20/2012
<b>Sentence/Penalty:</b>	KIM WAS SENTENCED TO IMPRISONMENT FOR A TOTAL TERM OF 14 MONTHS; UPON RELEASE FROM IMPRISONMENT, KIM SHALL BE ON SUPERVISED RELEASE FOR A TERM OF 3 YEARS.



## Civil - Final

This type of disclosure event involves an injunction issued by a court in connection with investment-related activity or a finding by a court of a violation of any investment-related statute or regulation.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Initiated By:</b>	UNITED STATES COMMODITY FUTURES TRADING COMMISSION
<b>Relief Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines Restitution Other: TRADING AND REGISTRATION BAN
<b>Date Court Action Filed:</b>	02/15/2011
<b>Product Type:</b>	Futures Commodity
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK
<b>Location of Court:</b>	NEW YORK
<b>Docket/Case #:</b>	11-CV-1013
<b>Employing firm when activity occurred which led to the action:</b>	LIQUID CAPITAL MANAGEMENT, LLC
<b>Allegations:</b>	CFTC RELEASE 5984-11, FEBRUARY 15, 2011: THE COMMODITY FUTURES TRADING COMMISSION ("COMMISSION") FILED CIVIL ANTI-FRAUD COMPLAINT AGAINST BRIAN KIM, AN ASSOCIATED PERSON ("AP") OF A FIRM THAT IS A COMMODITY POOL OPERATOR ("CPO") AND A COMMODITY TRADING ADVISOR ("CTA"), CHARGING HIM WITH FRAUDULENTLY SOLICITING AT LEAST \$2.1 MILLION FROM AT LEAST 37 INDIVIDUALS TO INVEST IN A COMMODITY FUTURES POOL. THE COMMISSION ALLEGED THAT KIM VIOLATED SECTIONS 4B(A)(2)(A)-(C) OF THE COMMODITY EXCHANGE ACT ("CEA"), AS AMENDED BY THE FOOD, CONSERVATION, AND ENERGY ACT OF 2008, PUB. L. NO. 110-246, TITLE XIII ("CFTC REAUTHORIZATION ACT OF 2008" OR "CRA"), §§ 13101-13204, 122 STAT. 1651 (ENACTED JUNE 18, 2008), TO BE CODIFIED AT 7 U.S.C. §§ 6B(A)(2)(A)-(C), SECTION 4O(1) OF THE CEA, 7 U.S.C. § 6O(1) (2006), SECTION 9(A)(4) OF THE CEA, AS AMENDED BY THE CRA, TO BE CODIFIED AT 7 U.S.C. § 13(A)(4) AND REGULATIONS 4.20(B) AND (C), 17 C.F.R. §§ 4.20(B) AND (C)



(2010).

THE COMMISSION CHARGED THAT KIM MISAPPROPRIATED PARTICIPANT FUNDS AND CONCEALED HIS FRAUD BY ISSUING FALSE ACCOUNT STATEMENTS TO POOL PARTICIPANTS REGARDING THE PROFITABILITY OF THEIR INVESTMENTS. THE COMMISSION ALSO CHARGED KIM WITH STEALING MORE THAN \$400,000 FROM HIS CONDOMINIUM ASSOCIATION IN 2008 TO RECOUP FUTURES TRADING LOSSES AND LYING TO THE NATIONAL FUTURES ASSOCIATION ("NFA") REGARDING THE SOLICITATION AND TRADING OF CUSTOMER FUNDS.

THE COMMISSION ALLEGED THAT KIM AND HIS FIRM, IN THEIR SOLICITATIONS, FALSELY CLAIMED A SUCCESSFUL TRACK RECORD AND FAILED TO DISCLOSE SUBSTANTIAL LOSSES. THE COMMISSION FURTHER ALLEGED THAT KIM AND HIS FIRM LOST MORE THAN \$293,000 TRADING IN 2010 ALONE, USED \$300,000 TO PAY INVESTORS FROM AN UNRELATED FUND IN A MANNER SIMILAR TO A PONZI SCHEME AND SPENT MORE THAN \$800,000 ON IMPROPER PURPOSES AND PERSONAL EXPENSES, SUCH AS FOR GROCERIES, CAR PAYMENTS, TRIPS TO ATLANTIC CITY, SKIING IN VERMONT AND RETAIL SHOPPING.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Judgment Rendered
<b>Resolution Date:</b>	04/15/2011
<b>Sanctions Ordered or Relief Granted:</b>	Civil and Administrative Penalty(ies)/Fine(s) Injunction Restitution
<b>Capacities 1 of 1</b>	
<b>Capacities Affected:</b>	COMMODITY FUTURES TRADING AND REGISTRATION
<b>Duration:</b>	PERMANENT
<b>Start Date:</b>	04/15/2011
<b>End Date:</b>	
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Sanction:</b>	Restitution
<b>Total Amount:</b>	\$3,129,161.00
<b>Portion against individual:</b>	3129161
<b>Date Paid:</b>	



**Portion Waived:** No  
**Amount Waived:**  
**Monetary Sanction 2 of 2**  
**Monetary Sanction:** Monetary Fine  
**Total Amount:** \$9,387,483.00  
**Portion against individual:** 9387483  
**Date Paid:**  
**Portion Waived:** No

**Amount Waived:**  
**Regulator Statement**

THE COMMISSION ANNOUNCED THAT IT OBTAINED A FEDERAL COURT ORDER ON FEBRUARY 15, 2011, FREEZING ASSETS HELD BY KIM. THE ORDER ALSO PROHIBITED THE DESTRUCTION OF BOOKS AND RECORDS.

CFTC RELEASE 6028-11, APRIL 21, 2011: THE COMMODITY FUTURES TRADING COMMISSION ON APRIL 15, 2011, OBTAINED A FEDERAL COURT ORDER IMPOSING MORE THAN \$12 MILLION IN RESTITUTION AND CIVIL MONETARY PENALTIES ON BRIAN KIM FOR FRAUD IN CONNECTION WITH THE OPERATION OF A COMMODITY POOL. THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK PERMANENTLY ENJOINED KIM FROM VIOLATING SECTIONS 4B(A)(1)(A)-(C), 4O(1) AND 9(A)(4) OF THE CEA, AS AMENDED BY CRA AND THE DODD-FRANK WALL STREET REFORM AND CONSUMER PROTECTION ACT OF 2010, PUB. L. NO. 111-203, TITLE VII ("WALL STREET TRANSPARENCY AND ACCOUNTABILITY ACT OF 2010" OR "DODD-FRANK"), §§ 701-774, 124 STAT. 1376 (ENACTED JULY 21, 2010), TO BE CODIFIED AT 7 U.S.C. § 6B(A)(1)(A)-(C), 6O(1) AND 13(A)(4) AND REGULATIONS 4.20(B) AND (C), 17 C.F.R. §§ 4.20(B) AND (C) (2010).

THE DEFAULT JUDGMENT ORDER REQUIRED KIM JOINTLY AND SEVERALLY TO PAY RESTITUTION OF \$3,129,161 TO DEFRAUDED CUSTOMERS AND KIM'S CONDOMINIUM ASSOCIATION AND A \$9,387,483 CIVIL MONETARY PENALTY. THE ORDER ALSO PERMANENTLY PROHIBITED HIM FROM ENGAGING IN ANY COMMODITY-RELATED ACTIVITY AND FROM REGISTERING WITH THE COMMISSION.

## End of Report



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