

BrokerCheck Report

JOHN JOSEPH PENNA

CRD# 2998467

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JOHN J. PENNA**

CRD# 2998467

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 1967 WEHRLE DRIVE
 SUITE 3
 WILLIAMSVILLE, NY 14221
 CRD# 23131
 Registered with this firm since: 11/15/2024

B OSAIC WEALTH, INC.
 1967 WEHRLE DRIVE
 SUITE 3
 WILLIAMSVILLE, NY 14221
 CRD# 23131
 Registered with this firm since: 11/15/2024

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA CADARET GRANT & CO INC**
 CRD# 10641
 SYRACUSE, NY
 08/2019 - 11/2024
- B CADARET, GRANT & CO., INC.**
 CRD# 10641
 Williamsville, NY
 08/2019 - 11/2024
- IA BLACKRIDGE ASSET MANAGEMENT, LLC**
 CRD# 277085
 JUPITER, FL
 01/2018 - 08/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/15/2024
B	FINRA	General Securities Sales Supervisor	Approved	11/15/2024

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/15/2024
B	Florida	Agent	Approved	11/15/2024
IA	Florida	Investment Adviser Representative	Approved	11/18/2024
B	Maryland	Agent	Approved	11/15/2024
B	New York	Agent	Approved	11/15/2024
IA	New York	Investment Adviser Representative	Approved	11/15/2024
IA	North Carolina	Investment Adviser Representative	Approved	11/15/2024
B	North Carolina	Agent	Approved	11/26/2024
B	Pennsylvania	Agent	Approved	11/15/2024
B	South Carolina	Agent	Approved	11/15/2024
B	Vermont	Agent	Approved	11/15/2024

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory		Category	Status	Date
B	Virginia	Agent	Approved	11/15/2024

Branch Office Locations

OSAIC WEALTH, INC.
1967 WEHRLE DRIVE
SUITE 3
WILLIAMSVILLE, NY 14221



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	03/04/2003
B General Securities Sales Supervisor - Options Module Examination	Series 9	11/25/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	03/28/2002
B General Securities Representative Examination	Series 7	03/03/1998

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/19/1998
B Uniform Securities Agent State Law Examination	Series 63	03/19/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2019 - 11/2024	CADARET GRANT & CO INC	10641	Williamsville, NY
B 08/2019 - 11/2024	CADARET, GRANT & CO., INC.	10641	Williamsville, NY
IA 01/2018 - 08/2019	BLACKRIDGE ASSET MANAGEMENT, LLC	277085	WILLIAMSVILLE, NY
B 01/2018 - 08/2019	PEAK BROKERAGE SERVICES, LLC	157045	Buffalo, NY
IA 12/2014 - 06/2018	PRIVATE ADVISOR GROUP, LLC	155216	WILLIAMSVILLE, NY
B 11/2014 - 12/2017	LPL FINANCIAL LLC	6413	WILLIAMSVILLE, NY
B 11/2006 - 11/2014	CADARET, GRANT & CO., INC.	10641	WILLIAMSVILLE, NY
B 06/2006 - 11/2006	DELTA EQUITY SERVICES CORPORATION	15650	WILLIAMSVILLE, NY
B 06/2006 - 06/2006	FIVE STAR INVESTMENT SERVICES, INC.	101840	WARSAW, NY
B 01/2004 - 06/2006	DELTA EQUITY SERVICES CORPORATION	15650	WILLIAMSVILLE, NY
B 06/2000 - 01/2004	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B 04/1998 - 06/2000	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States
08/2019 - 11/2024	Cadaret Grant	Branch Manager	Y	Williamsville, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2018 - 08/2019	BLACKRIDGE ASSET MANAGEMENT, LLC	IAR	Y	Williamsville, NY, United States
01/2018 - 08/2019	PEAK BROKERAGE SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	PALM BEACH GARDENS, FL, United States
11/2006 - 08/2019	SAGEIG INC. DBA SAGE INVESTMENT GROUP	FIN'L PLANNING	Y	WILLIAMSVILLE, NY, United States
11/2014 - 01/2018	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	WILLIAMSVILLE, NY, United States
11/2014 - 01/2018	PRIVATE ADVISOR GROUP, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	MORRISTOWN, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) CW Virtual Offices, Owner since 1/1/22, 1967 Wehrle Drive, Williamsville, NY, provide virtual office address for businesses, office mailing and mail receipt forwarding, allows business to maintain professional address virtually, 10 hours per month, 10 during trading, not investment related.

2)MEDICAID ANALYSIS

POSITION: Owner NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 06/01/2023

ADDRESS: 4255 Harlem Rd, Buffalo NY 14226, United States

DESCRIPTION: Analyze client statements and finances for Elder Care Solutions of WNY. Elder Care will ask my informed opinion to clarify accounts and discuss strategies that would impact the NYS Medicaid process.

3) RETIREMENT ANALYTICS, INC

POSITION: Owner NATURE: S Corp INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 11/01/2006

ADDRESS: 1967 Wehrle Drive, Suite 3, Williamsville NY 14221, United States

DESCRIPTION: Financial Planner

4) RETIREMENT ANALYTICS, INC.

POSITION: Insurance Agent NATURE: Sole Proprietor INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 08/01/2019

ADDRESS: 1967 Wehrle Drive, Suite 3, Williamsville NY 14221, United States

DESCRIPTION: Work with the Specific Solutions Agency to provide clients with Insurance options.

Registration and Employment History



Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF NEW YORK - INSURANCE DEPARTMENT
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ENTERED INTO A STIPULATION AGREEMENT
Date Initiated:	06/06/2007
Docket/Case Number:	2007-0215-S
Employing firm when activity occurred which led to the regulatory action:	PRUDENTIAL INSURANCE COMPANY
Product Type:	Annuity(ies) - Fixed
Other Product Type(s):	
Allegations:	VIOLATED SECTION 2123 OF THE INSURANCE LAW & DEPT. 60 (11 NYCRR51.5) IN CONNECTION WITH 4 ANNUITY CONTRACTS PLACEMENT THAT INVOLVED REPLACEMENTS OF ANNUITY CONTRACTS WITHIN THE MEANING OF SECTION 2123 OF THE INSURANCE LAW IN THAT HE FAILED TO PROPERLY COMPLETE DISCLOSURE STATEMENTS.
Current Status:	Final
Resolution:	Stipulation and Consent



Resolution Date:	06/06/2007
Sanctions Ordered:	Monetary/Fine \$1,500.00
Other Sanctions Ordered:	NONE
Sanction Details:	FINE OF \$1500.00 PAID IN FULL ON 6/19/07.
Broker Statement	IT IS AGREED THAT THERE ARE MITIGATING CIRCUMSTANCE INVOLVING THESE REGULATION 60 TRANSACTIONS. THIS INDIVIDUAL DID IN FACT RELY UPON THE PRUDENTIAL ANNUITY SALES DESK IN CONNECTION WITH THE ANNUITY TRANSACTIONS AT ISSUE. HE FOLLOWED THE COMPANY'S PROCEDURE INVOLVING ANNUITY TRANSACTIONS. THE ANNUITANTS NEVER FILED COMPLAINTS WITH THE NYS INSURANCE DEPARTMENT REGARDING THIS MATTER.

End of Report



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