

BrokerCheck Report

CATHERINE MAE MILANO

CRD# 3003075

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

CATHERINE M. MILANO

CRD# 3003075

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B KOVACK SECURITIES INC.**
CRD# 44848
Plantation, FL
03/2016 - 12/2016
- B NEWBRIDGE SECURITIES CORPORATION**
CRD# 104065
BOCA RATON, FL
10/2013 - 03/2016
- B CBG FINANCIAL GROUP, INC.**
CRD# 6578
WEST PALM BEACH, FL
11/2012 - 10/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	1
Financial	6

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	12/31/2016
B General Securities Representative Examination	Series 7	09/15/1998

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/24/2005
B Uniform Securities Agent State Law Examination	Series 63	02/03/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2016 - 12/2016	KOVACK SECURITIES INC.	44848	Plantation, FL
B 10/2013 - 03/2016	NEWBRIDGE SECURITIES CORPORATION	104065	BOCA RATON, FL
B 11/2012 - 10/2013	CBG FINANCIAL GROUP, INC.	6578	WEST PALM BEACH, FL
B 03/2010 - 09/2012	JHS CAPITAL ADVISORS, LLC	112097	BOCA RATON, FL
B 06/2009 - 03/2010	GUNNALLEN FINANCIAL, INC	17609	DEERFIELD BEACH, FL
B 05/2007 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	PLANTATION, FL
B 06/2004 - 05/2007	CITICORP INVESTMENT SERVICES	23988	FORT LAUDERDALE, FL
B 09/2003 - 05/2004	ESSEX NATIONAL SECURITIES, INC.	25454	NAPA, CA
B 03/2001 - 08/2003	SUNTRUST SECURITIES, INC.	17499	ATLANTA, GA
B 02/1999 - 03/2001	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
B 09/1998 - 11/1998	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B 09/1998 - 11/1998	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	IMPACT PARTNERSHIP WEALTH, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	MARIETTA, GA, United States
02/2024 - Present	WOMENS WEALTH MANAGEMENT	FINANCIAL ADVISOR	Y	MISSION VIEJO, CA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	ADVISORS IGNITE USA	INSURANCE AGENT	Y	MISSION VIEJO, CA, United States
01/2022 - 06/2023	MILANO INVESTMENT FOUNDATION, INC	INSURANCE AGENT	Y	MISSION VIEJO, CA, United States
05/2017 - 03/2023	IAMS WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ELKHORN, NE, United States
12/2016 - 05/2017	UNEMPLOYED	UNEMPLOYED	N	PLANTATION, FL, United States
03/2016 - 12/2016	KOVACK ADVISORS, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States
03/2016 - 12/2016	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FORT LAUDERDALE, FL, United States
10/2013 - 03/2016	NEWBRIDGE SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	PLANTATION, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) ADVISORS IGNITE USA; YES INVESTMENT RELATED; 27825 EMERALD MISSION VIEJO, CA 92691; ANNUITY AND LIFE INSURANCE PRODUCTS; INSURANCE AGENT; 06/2023; 100HRS/MO DEVOTED; 60HRS/MO DEVOTED DURING SECURITIES TRADING HOURS; SELLING ALL TYPES OF ANNUITIES AND LIFE INSURANCE.

2) ST KILIAN CATHOLIC CHURCH; NON INVESTMENT RELATED; 26872 ESTANCIERO DRIVE MISSION VIEJO, CA 92691; VOLUNTEERING; VOLUNTEER; 01/2023; 4HRS/MO DEVOTED; 0HRS/MO DEVOTED DURING SECURITIES TRADING HOURS; VOLUNTEER TIME TO WORK AT FUNCTIONS TO RAISE MONEY FOR THE CHURCH.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A
Financial	0	6	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	JHS CAPITAL ADVISORS, LLC
Allegations:	CLAIMANT ALLEGED FRAUD, BREACH OF FIDUCIARY DUTY, CHURNING AND UNAUTHORIZED TRADING.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$200,000.00
Alleged Damages Amount Explanation (if amount not exact):	STATEMENT OF CLAIM SUGGESTS LOSSES IN 2 ACCOUNTS OF APPX. \$200,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	ARBITRATION
Docket/Case #:	12-02818
Date Notice/Process Served:	08/09/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/27/2013



Monetary Compensation Amount:	\$96,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	THE PARTIES ARE MINDFUL OF THE UNCERTAINTIES OF LITIGATION AND DESIRE TO SETTLE AND RESOLVE ALL CLAIMS. SETTLEMENT IS THE RESULT OF COMPROMISE OF THE DISPUTED CLAIMS.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JHS CAPITAL ADVISORS

Allegations:	CLAIMANT SEEKS DAMAGES RELATED TO HIS ACCOUNT. CAUSES OF ACTION INCLUDE BUT ARE NOT LIMITED TO NEGLIGENCE, FRAUD, AND BREACH OF FIDUCIARY DUTY. THE CASE WAS DISMISSED WITH NO MONETARY DAMAGES ASSESSED. THE CLAIMANT IS NOW DECEASED AND DIED OF AN OVERDOSE OF AN ILLEGAL SUBSTANCE.
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Product Type:	Equity Listed (Common & Preferred Stock)
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Alleged Damages:	\$200,000.00
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Is this an oral complaint?	No
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Is this a written complaint?	Yes
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Is this an arbitration/CFTC reparation or civil litigation?	No
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Customer Complaint Information

Date Complaint Received:	12/01/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	12/01/2012

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation	FINRA
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**claim filed with (FINRA, AAA, CFTC, etc.):**

Docket/Case #:	12-02818
Date Notice/Process Served:	08/14/2012
Arbitration Pending?	No
Disposition:	Dismissed
Disposition Date:	09/27/2013
Monetary Compensation Amount:	\$96,000.00
Individual Contribution Amount:	\$0.00

Civil Litigation Information

Type of Court:	THE CASE WAS WITHDRAWN BY COMPLIANTS.
Name of Court:	
Location of Court:	
Docket/Case #:	
Date Notice/Process Served:	
Litigation Pending?	



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES MISREPRESENTATION

Product Type: Other

Other Product Type(s): COMMON STOCK

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 04/12/2001

Complaint Pending? No

Status: Settled

Status Date: 08/13/2001

Settlement Amount: \$12,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED BY MORGAN STANLEY WITH NO ADMISSION OF LIABILITY TO AVOID THE COST AND UNCERTAINTY OF LITIGATION. MS. MILANO WAS NOT CONSULTED ABOUT AND DID NOT CONTRIBUTE TO THE SETTLEMENT LITIGATION.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: COLLEGES ALLEGES MISREPRESENTATION

Product Type: Other: COMMON STOCK



Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): I'm afraid the exact date is not available since the case was missed twice a couple of years ago.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/12/2001

Complaint Pending? No

Status: Settled

Status Date: 08/13/2001

Settlement Amount: \$12,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Disposition: Dismissed

Disposition Date: 08/31/2001

Civil Litigation Information

Type of Court: DISMISSED BETWEEN COUNSELS

Name of Court:

Location of Court:

Docket/Case #:

Date Notice/Process Served:

Litigation Pending? No

Disposition: Withdrawn

Disposition Date: 08/31/2001

Broker Statement I WAS NOT CONTACTED AS TO SETTLEMENT IN THIS MATTER. PROOF WAS



GIVEN THAT THE CLIENT HAD AMPLE TIME TO COMPLAIN OVER THE LAST TWO YEARS IF UNHAPPY YET NEVER DID. MSDW COULD NOT GIVE ME A REASON AS TO WHY ALLEGED AMOUNT WAS \$5000 AND SETTLED AMOUNT WAS \$12,000. CUSTOMERS WERE POSITIONED IN WELL BALANCED PORTFOLIO & EXPRESSED ONLY SATISFACTION TO ME.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Employer Name:	JHS CAPITAL ADVISORS
Termination Type:	Permitted to Resign
Termination Date:	09/21/2012
Allegations:	VIOLATION OF FIRM EMAIL POLICY
Product Type:	No Product

Reporting Source:	Broker
Employer Name:	JHS CAPITAL ADVISORS
Termination Type:	Permitted to Resign
Termination Date:	09/21/2012
Allegations:	VIOLATION OF FIRM EMAIL POLICY
Product Type:	No Product



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 6

Reporting Source: Broker

Action Type: Compromise

Action Date: 04/05/2016

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 04/05/2016

If a compromise with creditor, provide:

Name of Creditor: Chase Bank

Original Amount Owed: \$25,152.00

Terms Reached with Creditor: One time payment of \$7546.00

Disclosure 2 of 6

Reporting Source: Broker

Action Type: Compromise

Action Date: 04/05/2016

Organization Investment-Related?

Action Pending? No

Disposition: Direct Payment Procedure

Disposition Date: 04/05/2016

If a compromise with creditor, provide:



Name of Creditor: Chase Bank
Original Amount Owed: \$21,849.00
Terms Reached with Creditor: 12 Monthly payments of \$583.33 until paid in full.

Amount Paid: \$7,000.00
SIPA (Securities Investor Protection Act)Trustee:
Currently Open? Yes
Date Direct Payment Initiated/Filed or Trustee Appointed: 04/05/2016

Disclosure 3 of 6

Reporting Source: Broker
Action Type: Compromise
Action Date: 02/03/2016
Organization Investment-Related?
Action Pending? No
Disposition: Direct Payment Procedure
Disposition Date: 02/03/2016

If a compromise with creditor, provide:

Name of Creditor: CitiBank
Original Amount Owed: \$7,665.65
Terms Reached with Creditor: \$3000.00 monthly payments of \$263.00

Amount Paid: \$3,000.00

SIPA (Securities Investor Protection Act)Trustee:



Currently Open? Yes

Date Direct Payment Initiated/Filed or Trustee Appointed: 02/03/2016

Disclosure 4 of 6

Reporting Source: Broker

Action Type: Compromise

Action Date: 01/22/2016

Organization Investment-Related?

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 01/22/2016

If a compromise with creditor, provide:

Name of Creditor: Discover

Original Amount Owed: \$3,183.85

Terms Reached with Creditor: paid lump sum of \$1592.00

Disclosure 5 of 6

Reporting Source: Broker

Action Type: Compromise

Action Date: 01/11/2016

Organization Investment-Related?

Action Pending? No

Disposition: Direct Payment Procedure

Disposition Date: 01/11/2016



**If a compromise with creditor,
provide:**

Name of Creditor: Discover

Original Amount Owed: \$16,372.92

Terms Reached with Creditor: Total due is \$9840.10 monthly payments of \$410.00

Amount Paid: \$9,840.10

**SIPA (Securities Investor
Protection Act) Trustee:**

Currently Open? Yes

**Date Direct Payment
Initiated/Filed or Trustee
Appointed:** 01/11/2016

Disclosure 6 of 6

Reporting Source: Broker

Action Type: Compromise

Action Date: 03/23/2016

**Organization Investment-
Related?**

Action Pending? No

Disposition: Satisfied/Released

Disposition Date: 03/23/2016

**If a compromise with creditor,
provide:**

Name of Creditor: American Express

Original Amount Owed: \$34,887.15

Terms Reached with Creditor: One time payment of \$20000.00

End of Report



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