

BrokerCheck Report

BRAD FREDERICK FORTIER

CRD# 3006495

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

BRAD F. FORTIER

CRD# 3006495

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**5937 CATINA STREET
NEW ORLEANS, LA 70124
CRD# 6413

Registered with this firm since: 01/20/2006

B LPL FINANCIAL LLC5937 CATINA STREET
NEW ORLEANS, LA 70124-1930
CRD# 6413

Registered with this firm since: 08/18/2005

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 14 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****IA MORGAN STANLEY**CRD# 7556
PURCHASE, NY
07/2005 - 08/2005**B MORGAN STANLEY DW INC.**CRD# 7556
PURCHASE, NY
01/2003 - 08/2005**B CUNA BROKERAGE SERVICES, INC.**CRD# 13941
WAVERLY, IA
10/1999 - 02/2003**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	08/18/2005
B FINRA	Municipal Securities Representative	Approved	08/18/2005
B FINRA	General Securities Principal	Approved	03/02/2010

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	08/18/2005
B California	Agent	Approved	11/08/2019
B Florida	Agent	Approved	05/08/2008
B Georgia	Agent	Approved	07/26/2011
B Illinois	Agent	Approved	05/07/2015
B Louisiana	Agent	Approved	08/18/2005
IA Louisiana	Investment Adviser Representative	Approved	01/20/2006
B Mississippi	Agent	Approved	01/11/2010
B New York	Agent	Approved	12/01/2021
B North Carolina	Agent	Approved	11/12/2013

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Oregon	Agent	Approved	12/19/2016
B South Carolina	Agent	Approved	12/16/2024
B Tennessee	Agent	Approved	01/22/2018
B Texas	Agent	Approved	01/12/2010
IA Texas	Investment Adviser Representative	Restricted Approval	08/29/2012
B Washington	Agent	Approved	09/22/2020

Branch Office Locations

LPL FINANCIAL LLC
5937 CATINA STREET
NEW ORLEANS, LA 70124-1930

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	03/01/2010

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	12/18/2003
B General Securities Representative Examination	Series 7	06/04/1998
B Municipal Securities Representative Examination	Series 52	02/20/1998

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/06/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2005 - 08/2005	MORGAN STANLEY	7556	NEW ORLEANS, LA
B 01/2003 - 08/2005	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B 10/1999 - 02/2003	CUNA BROKERAGE SERVICES, INC.	13941	WAVERLY, IA
B 09/1998 - 10/1999	MORGAN KEEGAN & COMPANY, INC.	4161	MEMPHIS, TN
B 02/1998 - 10/1998	OLDE DISCOUNT CORPORATION	5979	DETROIT, MI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2005 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	NEW ORLEANS, LA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) 03/18/2010: Fortier Financial - Business Entity For Tax/Investment Purposes Only - INV REL - At Reported Business Location(s) - LLC is for record keeping purposes only

(2) 04/14/2010: Fortier Financial - DBA for LPL Business (entity for LPL business) - INV REL - At Reported Business Location(s)

(3) 02/15/2011: Brad F Fortier, LLC - Business Entity For Tax/Investment Purposes Only - INV REL - At Reported Business Location(s) - tax entity - No Time Spent

(4) 10/25/2011: DMI - Non-Variable Insurance - INV REL - At Reported Business Location(s) - sell direct insurance business through a company called dmi. they mentioned being accepted in lpl's system - 5% Time Spent

Registration and Employment History



Other Business Activities, continued

(5) 06/23/2012: No Business Name - Author - NOT INV REL - At Reported Business Location(s) - i wrote a book called "Dear Kate" that has been submitted and approved by home office. I am now seeking permission to sell the book although I am finding that I am giving most copies away as a business building activity - 1% Time Spent

(6) 09/25/2014: No Business Name - Non-Variable Insurance - INV REL - 230 polk st suite a nola 70124 - Start 09/18/2014 - doing outside insurance business for fixed and life business - 3 Hr/Mo; 1 Hours During Securities Trading

(7) 08/26/2016: Advantage Network - Non-Variable Insurance - INV REL - 5937 Catina Street New Orleans, LA 70124 - Start 06/28/2016 - 5 Hr/Mo; 2 Hours During Securities Trading

(8) 08/30/2016: fortier financial - Non-Variable Insurance - INV REL - 5937 Catina Street New Orleans, LA 70124 - Start 07/29/2016 - 5 Hr/Mo; 5 Hours During Securities Trading

(9) 08/30/2016: Advantage Network - Non-Variable Insurance - INV REL - 5937 Catina Street New Orleans, LA 70124 - Start 06/28/2016 - 5 Hr/Mo; 2 Hours During Securities Trading

(10) 5/30/2018 - No Business Name - Not Investment Related - 5937 CATINA ST SUITE B - Real Estate Rental - Start Date: 05/16/2018 - 0 Hours Per Month.

(11) 4/11/2019 - No Business Name - Investment Related - New Orleans LA 70118 - Real Estate Rental - Started 12/07/2018 - 2 Hours Per Month/0 Hours During Securities Trading - Own one rental property that is producing income. Sold 6932 pontchartrain and used proceeds to buy 4plex.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	CUNA BROKERAGE SERVICES, INC.
Allegations:	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, UNSUITABILITY, MISREPRESENTATION
Product Type:	Mutual Fund
Alleged Damages:	\$423,591.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #06-03143
Date Notice/Process Served:	06/30/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/08/2010
Disposition Detail:	PER FIRM, THE ARBITRATION WAS SETTLED MARCH 8, 2010.
Regulator Statement	5/18/07: CLAIMANT'S CLAIMS ARE DISMISSED IN THEIR ENTIRETY WITH PREJUDICE. FINRA DISPUTE RESOLUTION RECEIVED CLAIMANT'S LETTER DATED APRIL 5, 2009 ACCOMPANIED BY AN ORDER AND APPEAL IN CONNECTION WITH



CLAIMANT'S MOTION TO VACATE, COURT VACATUR OF AWARD AND REMAND REC'D 04/20/09. 05/29/09 FINRA DISPUTE RESOLUTION RECEIVED PARTIES' RESPECTIVE CORRESPONDENCE FOLLOWING AN ORDER AND APPEAL IN CONNECTION WITH CLAIMANT'S MOTION TO VACATE. AFTER CONSIDERATION OF THE PARTIES' CORRESPONDENCE AND THE ORDER AND APPEAL, FINRA DISPUTE RESOLUTION WILL PROCEED TO RECONSTITUTE AN ARBITRATION PANEL CONSISTING OF THREE NEW ARBITRATORS.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CUNA BROKERAGE SERVICES, INC.
Allegations: SEVERAL ALLEGATIONS ARE NOTED IN THE STATEMENT OF CLAIM. CUSTOMER CLAIMS REPRESENTATIVE FAILED TO PROVIDE PROPER ASSET ALLOCATION TO MEET CUSTOMER'S RETIREMENT NEEDS.

Product Type: Mutual Fund
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): GOOD FAITH DETERMINATION ESTIMATES ALLEGED DAMAGES TO BE GREATER THAN \$5000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: NASD/FINRA

Docket/Case #: CASE NUMBER 06-30143

Filing date of arbitration/CFTC reparation or civil litigation: 07/10/2006

Customer Complaint Information

Date Complaint Received: 04/21/2009

Complaint Pending? No



Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/21/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD/FINRA

Docket/Case #: 06-30143

Date Notice/Process Served: 07/10/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/08/2010

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE ARBITRATION WAS SETTLED BY THE FIRM TO AVOID FURTHER TIME AND EXPENSE ASSOCIATED WITH FULL ARBITRATION OF THE MATTER AND WAS NOT AN ADMISSION OF ANY LIABILITY TO THE CLAIMANT ON THE PART OF THE REPRESENTATIVE OR THE FIRM.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CUNA BROKERAGE SERVICES, INC.

Allegations: AS IN ANY ARBITRATION, SEVERAL ALLEGATIONS ARE NOTED IN THE STATEMENT OF CLAIM. CUSTOMER CLAIMS REP FAILED TO PROVIDE ASSET ALLOCATION TO MEET CUSTOMER'S RETIREMENT NEEDS. NO COMPENSATORY DAMAGES WERE INDICATED HOWEVER THE CLIENT REQUESTED RELIEF IN THE FORM OF ACTUAL DAMAGES, INTEREST, REASONABLE ATTORNEY FEES, PUNITIVE DAMAGES, FORUM FEES AND OTHER COSTS AND AN AMOUNT SUFFICIENT TO PAY CLIENT \$1,008.55 PER MONTH FOR LIFE.



Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	GOOD FAITH DETERMINATION ESTIMATES ALLEGED DAMAGES TO BE GREATER THAN \$5000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	06-30143
Filing date of arbitration/CFTC reparation or civil litigation:	07/10/2006

Customer Complaint Information

Date Complaint Received:	04/21/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	04/21/2009
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	06-30143
Date Notice/Process Served:	07/10/2006
Arbitration Pending?	No
Disposition:	Settled



Disposition Date:	03/08/2010
Monetary Compensation Amount:	\$45,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE ARBITRATION WAS SETTLED BY THE FIRM TO AVOID FURTHER TIME AND EXPENSE ASSOCIATED WITH FULL ARBITRATION OF THE MATTER AND WAS NOT AN ADMISSION OF ANY LIABILITY TO THE CLAIMANT ON THE PART OF THE REPRESENTATIVE OR THE FIRM. ***MATTER WAS STILL CURRENTLY PENDING AS OF 2/4/10 HOWEVER THE RADIAL BUTTON DUE TO THE ORIGINAL DISMISSAL WILL NOT LET FILE AMENDMENT AS PENDING. *** ARBITRATION INITIALLY DISMISSED ON 5/18/07. SUPREME COURT OF LOUISIANA REMANDED CASE BACK TO FINRA ARBITRATION ON 1/9/09. CLAIMANT RE-FILED IN APRIL 2009.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER ALLEGED THAT SHE WAS NOT ADVISED OF LIQUIDITY RESTRICTIONS OF INVESTMENTS, AND SOUGHT RETURN OF INITIAL INVESTMENT. ACTIVITY PERIOD: 1/16/14 TO 1/21/14.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED COMPENSATORY AMOUNT IS UNSPECIFIED BUT OVER \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2019
Complaint Pending?	No
Status:	Denied
Status Date:	02/08/2019
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CUSTOMER'S CLAIM HAS BEEN DENIED. THE INVESTMENT RATIONALE FOR ALLOCATING APPROXIMATELY 17% OF CUSTOMER'S ACCOUNT TO ALTERNATIVE INVESTMENTS WAS SPECIFICALLY DISCUSSED.



RESTRICTIONS ON LIQUIDITY WERE SPECIFICALLY NOTED BOTH VERBALLY AND IN DOCUMENTS THAT THE CUSTOMER SIGNED, AND THE CUSTOMER ALSO INITIATED ACKNOWLEDGEMENTS OF HER UNDERSTANDING OF THIS IN THE SUBSCRIPTION AGREEMENTS FOR BOTH INVESTMENTS. BASED ON VALUATIONS PROVIDED BY THE ISSUERS, CUSTOMER'S INVESTMENTS HAVE INCREASED IN VALUE FROM \$43,600 TO APPROXIMATELY \$53,571.

End of Report



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