

BrokerCheck Report

ARTHUR JAY LANGER

CRD# 302027

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ARTHUR J. LANGER

CRD# 302027

Currently employed by and registered with the following Firm(s):

IA MORGAN STANLEY

1801 North Military Trail
Suite 300
Boca Raton, FL 33431
CRD# 149777
Registered with this firm since: 09/16/2024

B MORGAN STANLEY

1801 North Military Trail
Suite 300
Boca Raton, FL 33431
CRD# 149777
Registered with this firm since: 09/16/2024

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 29 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA WELLS FARGO ADVISORS

CRD# 19616
ST. LOUIS, MO
03/2012 - 09/2024

B WELLS FARGO CLEARING SERVICES, LLC

CRD# 19616
CORAL SPRINGS, FL
03/2012 - 09/2024

B MORGAN STANLEY SMITH BARNEY

CRD# 149777
BOCA RATON, FL
06/2009 - 03/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Office Address: **2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530**

Firm CRD#: **149777**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	09/16/2024
B NYSE American LLC	General Securities Representative	Approved	09/16/2024
B Nasdaq Stock Market	General Securities Representative	Approved	09/16/2024
B New York Stock Exchange	General Securities Representative	Approved	09/16/2024

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	Approved	09/16/2024
B Arizona	Agent	Approved	09/16/2024
B California	Agent	Approved	09/16/2024
B Colorado	Agent	Approved	09/16/2024
B Connecticut	Agent	Approved	09/16/2024
B Florida	Agent	Approved	09/16/2024
IA Florida	Investment Adviser Representative	Approved	09/17/2024
B Georgia	Agent	Approved	09/18/2024
B Illinois	Agent	Approved	11/18/2024

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Indiana	Agent	Approved	11/06/2024
B Maine	Agent	Approved	11/22/2024
B Maryland	Agent	Approved	10/31/2024
B Massachusetts	Agent	Approved	11/06/2024
B Michigan	Agent	Approved	11/25/2024
B Missouri	Agent	Approved	11/21/2024
B New Hampshire	Agent	Approved	11/26/2024
B New Jersey	Agent	Approved	09/16/2024
B New Mexico	Agent	Approved	12/03/2024
B New York	Agent	Approved	09/16/2024
IA North Carolina	Investment Adviser Representative	Approved	09/16/2024
B North Carolina	Agent	Approved	09/26/2024
B Ohio	Agent	Approved	09/16/2024
B Pennsylvania	Agent	Approved	09/16/2024
B Rhode Island	Agent	Approved	12/02/2024
B South Carolina	Agent	Approved	11/26/2024
B Tennessee	Agent	Approved	12/11/2024
B Texas	Agent	Approved	11/21/2024
IA Texas	Investment Adviser Representative	Restricted Approval	11/21/2024
B Vermont	Agent	Approved	12/02/2024
B Virginia	Agent	Approved	12/11/2024

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
 Washington	Agent	Approved	12/10/2024
 Wisconsin	Agent	Approved	12/10/2024

Branch Office Locations

MORGAN STANLEY
1801 North Military Trail
Suite 300
Boca Raton, FL 33431

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B AMEX Put and Call Exam	PC	08/31/1977
B Registered Representative Examination	Series 1	03/24/1967

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/09/1992
B Uniform Securities Agent State Law Examination	Series 63	03/31/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2012 - 09/2024	WELLS FARGO ADVISORS	19616	CORAL SPRINGS, FL
B 03/2012 - 09/2024	WELLS FARGO CLEARING SERVICES, LLC	19616	CORAL SPRINGS, FL
B 06/2009 - 03/2012	MORGAN STANLEY SMITH BARNEY	149777	BOCA RATON, FL
IA 06/2009 - 03/2012	MORGAN STANLEY SMITH BARNEY LLC	149777	BOCA RATON, FL
B 07/1993 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	BOCA RATON, FL
IA 07/1993 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	BOCA RATON, FL
B 05/1978 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 12/1969 - 06/1978	E. F. HUTTON & COMPANY INC	235	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
09/2024 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	BOCA RATON, FL, United States
09/2024 - 06/2025	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	HENDERSONVILLE, NC, United States
11/2016 - 09/2024	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	CORAL SPRINGS, FL, United States
03/2012 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REPRESENTATIVE	Y	CORAL SPRINGS, FL, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) CO-TRUSTEE FOR SPOUSE / INVESTMENT RELATED / CORAL SPRINGS, FL / START MARCH-2012 / 0 HOURS DEVOTED PER MONTH / 0 DURING TRADING HOURS.

(2) TEMPLE BETH TORAH SHA'ARAY TZEDEK / INVESTMENT RELATED / TAMARAC, FL, / INVESTMENT COMMITTEE MEMBER / START 03-JANUARY-2022 / 1 HOUR DEVOTED PER MONTH / 0 HOURS DURING TRADING HOURS / DISCUSSING AND REVIEWING INVESTMENTS.

*613378 - TEMPLE BETH TORAH SHA'ARAY TZEDEK; Investment Related - No; Tamarac, Florida; Non-Profit; Investment Committee (Proprietor, Partner, Officer, Director, Employee, Trustee, Agent); 07/2023; During Business Hours: 0; After Business Hours: 1; Investment Decisions/Advice.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SMITH BARNEY SHEARSON
Allegations:	MISREPRESENTATION ALLEGED DAMAGES: UNSPECIFIED.
Product Type:	Debt-Asset Backed
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/25/1993
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	10/25/1993
Settlement Amount:	
Individual Contribution Amount:	



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 94-05184

Date Notice/Process Served: 01/24/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/16/1996

Monetary Compensation Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: Federal Court

Name of Court: FLORIDA

Location of Court: BOCA RATON, FL

Docket/Case #: CL-93-9669

Date Notice/Process Served: 12/15/1993

Litigation Pending? No

Disposition: Other: COMPELLED TO ARBITRATION

Disposition Date: 01/24/1995

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SMITH BARNEY SHEARSON

Allegations: MISREPRESENTATION ALLEGED DAMAGES: UNSPECIFIED.

Product Type: Debt-Asset Backed

Alleged Damages: \$0.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/25/1993

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 10/25/1993

Settlement Amount:

Individual Contribution

Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 94-05184

Date Notice/Process Served: 01/24/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/16/1996

Monetary Compensation Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: Federal Court

Name of Court: FLORIDA

Location of Court: BOCA RATON, FL

Docket/Case #: CL-93-9669



Date Notice/Process Served:	12/15/1993
Litigation Pending?	No
Disposition:	Other: COMPELLED TO ARBITRATION
Disposition Date:	01/24/1995
Broker Statement	ARBITRATION SETTLED 10/16/1996 THE ALLEGATIONS RELATED TO THE SALE OF VARIOUS MORTGAGE-RELATED, LIMITED PARTNERSHIPS ORIGINATED BY SHEARSON LEHMAN BROTHERS WHERE AN AFFILIATE OF SHEARSON WAS THE GENERAL PARTNER. THESE LIMITED PARTNERSHIPS WERE MARKETED BY SHEARSON AS SAFE BOND ALTERNATIVES. I RECOMMENDED THESE INVESTMENTS AS SUCH. THERE WAS NO MISREPRESENTATION ON MY PART.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SMITH BARNEY SHEARSON, INC.
Allegations:	OMISSION OF FACTS; SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED-NEGLIGENCE

Product Type:

Alleged Damages:	\$221,000.00
-------------------------	--------------

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #94-01398
Date Notice/Process Served:	08/08/1994
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/21/1996
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF



REQUEST
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: SMITH BARNEY SHEARSON, INC.
Allegations: BREACH OF FIDUCIARY DUTY, VIOLATION OF FLORIDA STATUTE 517.301, COMMON LAW FRAUD.

Product Type:

Alleged Damages: \$221,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 94-01398

Date Notice/Process Served: 08/08/1994

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/21/1996

Monetary Compensation Amount: \$165,000.00

Individual Contribution Amount: \$0.00

Broker Statement SETTLEMENT BY SMITH BARNEY AND LEHMAN BROTHERS



TO [CUSTOMER], [CUSTOMER] AND [CUSTOMER]. CONTACT PERSON:
[BROKER DEALER CONTACT PERSON] 212-816-7106
SMITH BARNEY DENIES EACH AND EVERY ALLEGATION SET
FORTH IN CLAIMANTS` STATEMENT OF CLAIM. IN THE INTEREST OF
AVOIDING THE RISK AND COST OF ARBITRATION, RESPONDENTS SETTLED
FOR \$165,000.00. MR. LANGER WAS NOT ASKED BY THE FIRM TO MAKE
ANY CONTRIBUTION TOWARD THE SETTLEMENT.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.
Allegations: BRCH OF FIDUCIARY DT; SUITABILITY; MISREPRESENTATION; OTHER

Product Type:

Alleged Damages: \$84,750.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-00011

Date Notice/Process Served: 07/03/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/1998

Disposition Detail: CASE IS CLOSED, SETTLED
** CASE SETTLED **

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, FRAUD, UNSUITABILITY, FAILURE TO DISCLOSE RISKS, ALLEGED DAMAGES: \$84,750. PRODUCT: DIRECT INVESTMENTS

Product Type:

Alleged Damages: \$84,750.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-00011

Date Notice/Process Served: 07/03/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/1998

Monetary Compensation Amount: \$80,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: 94-24364 CA 01-04

Date Notice/Process Served: 01/24/1995

Litigation Pending? Yes

Broker Statement CLAIMS AGAINST BOTH THE FIRM AND MR LANGER WERE SETTLED FOR \$80,000 WITH NO ADMISSION OF LIABILITY OR WRONGDOING. I WAS NOT ASKED NOR DID I CONTRIBUTE TO THE FINANCIAL SETTLEMENT NOTED ABOVE

End of Report



This page is intentionally left blank.