

## BrokerCheck Report

### HUGH ORDDWAY BARNDOLLAR III

CRD# 3027317

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**HUGH O. BARNDOLLAR III**

CRD# 3027317

This broker is not currently registered.

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is not currently registered.**

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- B CROWN CAPITAL SECURITIES, L.P.**  
CRD# 6312  
LAND O' LAKES, FL  
03/2013 - 12/2021
- B NEWPORT COAST SECURITIES, INC.**  
CRD# 16944  
ODESSA, FL  
07/2008 - 04/2013
- B J.P. TURNER & COMPANY, L.L.C.**  
CRD# 43177  
NEW PORT RICHEY, FL  
07/2007 - 08/2008

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	2
Investigation	1
Customer Dispute	13

**Investment Adviser Representative Information**

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	06/01/2007

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	12/21/2006
<b>B</b> Futures Managed Funds Examination	Series 31	11/06/1998

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	01/25/2007
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/28/2006

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 03/2013 - 12/2021	CROWN CAPITAL SECURITIES, L.P.	6312	LAND O' LAKES, FL
<b>B</b> 07/2008 - 04/2013	NEWPORT COAST SECURITIES, INC.	16944	ODESSA, FL
<b>B</b> 07/2007 - 08/2008	J.P. TURNER & COMPANY, L.L.C.	43177	NEW PORT RICHEY, FL
<b>B</b> 06/2007 - 07/2007	CALTON & ASSOCIATES, INC.	20999	OCALA, FL
<b>B</b> 01/2007 - 06/2007	BROOKSTREET SECURITIES CORPORATION	14667	NEW PORT RICHEY, FL
<b>B</b> 01/2001 - 09/2002	BROOKSTREET SECURITIES CORPORATION	14667	SAN JUAN CAPISTRANO, CA
<b>B</b> 10/1998 - 05/1999	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
<b>B</b> 04/1998 - 11/1998	BROOKSTREET SECURITIES CORPORATION	14667	SAN JUAN CAPISTRANO, CA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
04/2014 - Present	PUREPATH WEALTH MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	LAND O' LAKES, FL, United States
03/2013 - 12/2021	CROWN CAPITAL SECURITIES, L.P.	FINANCIAL ADVISOR	Y	ORANGE, CA, United States
01/2007 - 08/2020	BARNDOLLAR FINANCIAL	PRESIDENT	Y	LAND O LAKES, FL, United States

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1)START DATE 1992, I'M AN INDEPENDENT CONTRACTOR FOR BARNDOLLAR INSURANCE. I DEVOTE 4 HRS/MO TO THIS NON-INVESTMENT RELATED ACTIVITY, MY DUTIES INCLUDE SELLING INSURANCE RELATED PRODUCTS. (2)START DATE 2014, I'M THE OWNER OF RENTAL PROPERTY. I DEVOTE 0 HRS/MO TO THIS NON INVESTMENT RELATED ACTIVITY, MY DUTIES INCLUDE RENTING HOUSE OUT. (3) START DATE 2013, I'M AN IAR OF PUREPATH WEALTH MGMT/ STIRLING. I DEVOTE 5 HRS/MO OF TRADING HOURS TO THIS INVESTMENT RELATED ACTIVITY, MY DUTIES AS IAR FOR AN OUTSIDE RIA. BUSINESS ADDRESS FOR ABOVE: 2719 LETAP CT.,#102, LAND O' LAKES, FL 34638 (4) START DATE 10/2021 I DEVOTE 10 HRS/MO AS TREASURER FOR HOT ROCKS PIZZA. THIS IS NOT AN INVESTMENT RELATED ACTIVITY AND MY DUTIES INCLUDE HELPING TO RUN PIZZA RESTAURANT. BUSINESS LOCATION: 8601 N DALE MABRY HWY., TAMPA, FL 33614

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	1	0
Customer Dispute	1	12	N/A
Investigation	1	N/A	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 11/22/2022

**Docket/Case Number:** [2021071745801](#)

**Employing firm when activity occurred which led to the regulatory action:** Crown Capital Securities, L.P.

**Product Type:** Other: private securities transactions

**Allegations:** Without admitting or denying the findings, Barndollar consented to the sanctions and to the entry of findings that he participated in unapproved private securities transactions totaling \$1,418,108. The findings stated that in addition to serving as a registered representative of his member firm, Barndollar also provided asset management services as an investment advisor representative. Barndollar's firm placed him on heightened supervision due to customer arbitrations that were initiated involving alleged sales practice violations. The heightened supervision plan prohibited Barndollar from selling alternative investments through the firm. Barndollar, however, participated in sales of \$742,058 in alternative investments after the heighten supervision plan began through a registered investment advisory firm. Most of the investors were firm customers. Barndollar participated in the



transactions by recommending and/or facilitating the investments, including by meeting with the investors to discuss the investments and assisting them with documentation. Barndollar's advisory clients paid advisory fees to the advisory firm on the assets held in their advisory accounts, including the alternative investments that Barndollar recommended and/or facilitated. Barndollar disclosed his advisory firm as an OBA to his firm, stating that he managed accounts on a fee-based platform that involved third-party money managers. While the firm approved of this OBA, Barndollar did not provide it with prior written notice of his participation in the sale of alternative investments through the advisory firm or obtain the firm's written approval to sell those investments. Furthermore, Barndollar falsely certified on multiple firm annual compliance questionnaires that he had not engaged in any private securities transactions that had not been previously disclosed and approved by the firm.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	11/22/2022
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	two years
<b>Start Date:</b>	12/05/2022
<b>End Date:</b>	12/04/2024

#### **Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	deferred
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:**



## Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	STATE OF FLORIDA, OFFICE OF FINANCIAL REGULATION
<b>Sanction(s) Sought:</b>	Bar Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Revocation Suspension
<b>Date Initiated:</b>	02/24/2025
<b>Docket/Case Number:</b>	106428a-S
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PURE PATH WEALTH MANAGEMENT CORP. F/K/A BARNDOLLAR INVESTMENT ADVISORY SERVICES INCORPORATED; CROWN CAPITAL LLC; BARNDOLLAR FINANCIAL INC
<b>Product Type:</b>	Other: ALTERNATIVE SECURITIES
<b>Allegations:</b>	BARNDOLLAR IS SUBJECT TO THE REVOCATION, RESTRICTION OR SUSPENSION OF REGISTRATION BY BEING SUBJECT TO AN AWC IN FINRA AND FAILED TO TIMELY AMEND U4 FORM FOR A WRITTEN COMPLAINT AND ARBITRATION SETTLEMENT
<b>Current Status:</b>	Pending
<b>Regulator Statement</b>	ON FEBRUARY 24, 2025, THE OFFICE OF FINANCIAL REGULATION ("OFFICE") FILED AN ADMINISTRATIVE COMPLAINT AND NOTICE OF RIGHTS IN THE MATTER OF HUGH ORDWAY BARNDOLLAR III ("BARNDOLLAR"). BARNDOLLAR MAY REQUEST A HEARING TO CONTEST THIS ACTION FILED BY THE OFFICE. THE REQUEST FOR SUCH A HEARING MUST COMPLY WITH THE PROVISIONS OF RULES 28-106.2015 AND 28-106.104, FLORIDA ADMINISTRATIVE CODE. A WRITTEN RESPONSE MUST BE FILED WITHIN TWENTY-ONE (21) DAYS AFTER THE RECEIPT OF THE ADMINISTRATIVE COMPLAINT.

**Reporting Source:** Firm



<b>Regulatory Action Initiated By:</b>	State of Florida
<b>Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	02/24/2025
<b>Docket/Case Number:</b>	106428a-S
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PurePath Wealth Management
<b>Product Type:</b>	Other: U4 non filing
<b>Allegations:</b>	Accused of not filing u4 in timely manner
<b>Current Status:</b>	Pending
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	No



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

No

**Firm Statement**

Old Broker Dealer put in the information for the U-4 and often we did not even know about the arbitration until after we saw it on Broker Check





## Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Initiated By:</b>	State of Florida, Office of Financial Regulation
<b>Notice Date:</b>	02/24/2025
<b>Details:</b>	Accused to failure to timely file and amend U4 for a written complaint and arbitration settlement
<b>Is Investigation pending?</b>	Yes



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 12

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CROWN CAPITAL SECURITIES, L.P.
<b>Allegations:</b>	Customer alleges lack adequate due diligence, negligence and misrepresentations and omissions of material facts in regards to transactions in a non-traded REIT
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$0.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-02107
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/02/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/28/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/20/2022
<b>Settlement Amount:</b>	\$36,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 2 of 12



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Claimants allege breach of fiduciary duty, negligence and lack of suitability in regard to recommendations in alternative products.

**Product Type:** Real Estate Security

**Alleged Damages:** \$20,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00759

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/08/2024

### Customer Complaint Information

**Date Complaint Received:** 04/25/2024

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/19/2025

**Settlement Amount:** \$10,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Claimants allege breach of fiduciary duty, negligence and lack of suitability in



regard to recommendations in alternative products.

**Product Type:** Other: Non-Traded REIT

**Alleged Damages:** \$20,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00759

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/08/2024

### Customer Complaint Information

**Date Complaint Received:** 04/25/2024

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Firm Statement** Claimants dismissed respondent Mr. Barndollar from the case on May 24, 2024.

### Disclosure 3 of 12

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** The customer alleges flawed recommendations, misrepresentation, omissions, negligent advice, lack of proper due diligence and failure to supervise in regard to transactions in alternative investments.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No



**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00127

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/18/2024

### Customer Complaint Information

**Date Complaint Received:** 02/22/2024

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/13/2025

**Settlement Amount:** \$11,500.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** The customer alleges flawed recommendations, misrepresentations, omissions, negligent advice, lack of proper due diligence and failure to supervise in regard to transactions in alternative investments.

**Product Type:** Direct Investment-DPP & LP Interests  
Other: NON-TRADED REIT

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes



**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 24-00127

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 01/18/2024

### Customer Complaint Information

**Date Complaint Received:** 02/22/2024

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution  
Amount:**

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** THE CUSTOMER ALLEGES FLAWED RECOMMENDATIONS, MISREPRESENTATION, OMISSIONS, NEGLIGENT ADVICE, LACK OF PROPER DUE DILIGENCE AND FAILURE TO SUPERVISE IN REGARD TO TRANSACRIONS IN ALTERNATIVE INVESTMENTS.

**Product Type:** Other: NON-TRADED REIT

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 24-00127

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 01/18/2024



## Customer Complaint Information

**Date Complaint Received:** 02/22/2024

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 12

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** The customer alleges lack of suitability, misrepresentations and omissions and failure to supervise in regards to investments made on behalf of the customer.

**Product Type:** Direct Investment-DPP & LP Interests  
Oil & Gas

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-00599

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/10/2023

## Customer Complaint Information

**Date Complaint Received:** 03/20/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/29/2024



**Settlement Amount:** \$12,500.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** THE CUSTOMER ALLEGES LACK OF SUTABILITY, MISREPRESENTATIONS AND OMISSIONS AND FAILURE TO SUPERVISE IN REGARD TO INVESTMENTS MADE ON BEHALF OF THE CUSTOMER.

**Product Type:** Oil & Gas

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-00599

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/10/2023

### Customer Complaint Information

**Date Complaint Received:** 03/20/2023

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 5 of 12

**Reporting Source:** Firm





**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Customers allege lack of suitability and failure to conduct proper due diligence in regards to the purchase of alternative investments

**Product Type:** Real Estate Security

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-00838

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/30/2021

### Customer Complaint Information

**Date Complaint Received:** 04/14/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/14/2021

**Settlement Amount:** \$35,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Customers allege lack of suitability and failure to conduct proper due diligence in regards to the purchase of alternative investments.



**Product Type:** Other: Non-Traded REIT & Non-Traded BDC

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Not stated, however is expected to be over \$5,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 21-00838

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/30/2021

### Customer Complaint Information

**Date Complaint Received:** 04/14/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/14/2021

**Settlement Amount:** \$35,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Despite the allegations in the Statement of Claim, Mr. Barndollar was not the financial advisor for Claimants. Mr. Barndollar intends to vigorously defend this claim.

### Disclosure 6 of 12

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.



<b>Allegations:</b>	Customers allege they were sold alternative investments that underperformed
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$0.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	NA
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	05/13/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	05/13/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/19/2021
<b>Settlement Amount:</b>	\$160,000.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	CROWN CAPITAL SECURITIES, L.P.
<b>Allegations:</b>	Customers allege they were sold alternative investments that underperformed
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Other: Non-Traded REIT; Non-Traded BDC
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount</b>	ALLEDGED DAMAGES WERE NOT SPECIFIED UNTIL SETTLEMENT



**Explanation (if amount not exact):** MEDIATION

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/13/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/19/2021

**Settlement Amount:** \$160,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 7 of 12

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Customer alleges lack of suitability, negligence, misrepresentations and omissions of material facts in regards to transactions in nontraditional, alternative and/or nontraded REIT investments.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-02683



**Filing date of arbitration/CFTC reparation or civil litigation:** 08/26/2020

### Customer Complaint Information

**Date Complaint Received:** 08/28/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/03/2021

**Settlement Amount:** \$25,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, LP

**Allegations:** CUSTOMER ALLEGES LACK OF SUITABILITY, NEGLIGENCE, MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACTS IN REGARDS TO TRANSACTIONS IN NONTRADITIONAL, ALTERNATIVE AND/OR NON-TRADED REIT INVESTMENTS.

**Product Type:** Direct Investment-DPP & LP Interests  
Other: NON-TRADED REIT

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGED DAMAGES ARE NOT SPECIFIED, HOWEVER THE AMOUNT IS EXPECTED TO EXCEED \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA



**Docket/Case #:** 20-02683

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/26/2020

### Customer Complaint Information

**Date Complaint Received:** 08/28/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/03/2021

**Settlement Amount:** \$25,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** The Financial Advisor denies the baseless allegations set forth in the Statement of Claim. The client was thoroughly educated on the risks associated with the investments and has other similar investments. The Financial Advisor intends to vigorously defend this allegation.

### Disclosure 8 of 12

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Customer alleges lack adequate due diligence, negligence and misrepresentations and omissions of material facts in regards to transactions in a non-traded REIT.

**Product Type:** Other: NON-TRADED REIT

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** AMOUNT EXPECTED TO EXCEED \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes



**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 20-02107

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 07/02/2020

### Customer Complaint Information

**Date Complaint Received:** 07/23/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/20/2022

**Settlement Amount:** \$36,000.00

**Individual Contribution  
Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** CROWN CAPITAL SECURITIES, LP

**Allegations:** Customer alleges lack adequate due diligence, negligence and misrepresentations and omissions of material facts in regards to transactions in a non-traded REIT.

**Product Type:** Other: NON-TRADED REIT

**Alleged Damages:** \$0.00

**Alleged Damages Amount  
Explanation (if amount not  
exact):** AMOUNT EXPECTED TO EXCEED \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA



**Docket/Case #:** 20-02107  
**Filing date of arbitration/CFTC reparation or civil litigation:** 07/02/2020

### Customer Complaint Information

**Date Complaint Received:** 07/23/2020  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 05/20/2022  
**Settlement Amount:** \$36,000.00  
**Individual Contribution Amount:** \$0.00

### Disclosure 9 of 12

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.  
**Allegations:** Customer alleges lack of due proper due diligence, breach of fiduciary duty and suitability obligations as it relates to the purchase of illiquid alternative investments  
**Product Type:** Direct Investment-DPP & LP Interests  
**Alleged Damages:** \$125,000.00  
**Is this an oral complaint?** No  
**Is this a written complaint?** No  
**Is this an arbitration/CFTC reparation or civil litigation?** Yes  
**Arbitration/Reparation forum or court name and location:** FINRA  
**Docket/Case #:** 20-01711  
**Filing date of arbitration/CFTC reparation or civil litigation:** 06/01/2020





## Customer Complaint Information

**Date Complaint Received:** 06/09/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 06/16/2021

**Settlement Amount:** \$45,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, LP

**Allegations:** The customer alleges lack of due proper due diligence, breach of fiduciary duty and suitability obligations as it relates to the purchase of illiquid alternative investments.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$125,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-01711

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/01/2020

## Customer Complaint Information

**Date Complaint Received:** 06/09/2020

**Complaint Pending?** No



<b>Status:</b>	Settled
<b>Status Date:</b>	06/16/2021
<b>Settlement Amount:</b>	\$45,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	My firm settled this case to avoid further litigation expense. While the settlement released me from any claims arising from the allegations or the transactions in the account, I was not asked to contribute to the settlement and I neither did contribute nor did I provide a release to the claimants as part of the settlement. I would not have contributed to the settlement if asked, because the claims as to customer-specific suitability had no merit.

#### Disclosure 10 of 12

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CROWN CAPITAL SECURITIES, L.P.
<b>Allegations:</b>	Claimant alleges lack of suitability, breach of contract and lack of proper due diligence for two alternative investments purchased April 2018.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$100,100.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-00201
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	01/17/2020

#### Customer Complaint Information

<b>Date Complaint Received:</b>	04/09/2020
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**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/02/2020

**Settlement Amount:** \$37,500.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, LP

**Allegations:** The claimant alleges lack of suitability, breach of contract and lack of proper due diligence for two alternative investments purchased April 2018.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$100,100.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-00201

**Filing date of arbitration/CFTC reparation or civil litigation:** 01/17/2020

### Customer Complaint Information

**Date Complaint Received:** 04/09/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/02/2021

**Settlement Amount:** \$37,500.00



**Individual Contribution Amount:** \$0.00

**Broker Statement**

I feel the investments were suitable for my client because they matched her financial goals and needs at the time she invested. We presented multiple investments to the client and educated her on the pros and cons of all the investment options including lack of liquidity. The client chose the investments she felt matched her needs the best and we moved forward, accordingly. I also dispute the allegation that the client, at the time of the complaint, has suffered a loss in her portfolio. In addition, I acted only in a supervisory role with this client and I am not on the applications at all in a representative capacity so I should not have my name associated with this action.

**Disclosure 11 of 12**

**Reporting Source:**

Firm

**Employing firm when activities occurred which led to the complaint:**

CROWN CAPITAL SECURITIES, L.P.

**Allegations:**

Claimant alleges negligence in the handling of their account and the recommendation of financial investments, breach of fiduciary duty and negligent supervision by crown capital in following its brokers to conduct inadequate due diligence

**Product Type:**

Direct Investment-DPP & LP Interests

**Alleged Damages:**

\$100,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

No

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

19-01972

**Filing date of arbitration/CFTC reparation or civil litigation:**

07/16/2019

**Customer Complaint Information**

**Date Complaint Received:**

07/18/2019



**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/20/2020

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** CLAIMANT ALLEGES NEGLIGENCE IN THE HANDLING OF THEIR ACCOUNT AND THE RECOMMENDATION OF FINANCIAL INVESTMENTS; BREACH OF FIDUCIARY DUTY AND NEGLIGENT SUPERVISION BY CROWN CAPITAL IN ALLOWING IT'S BROKERS TO CONDUCT INADEQUATE DUE DILIGENCE.

**Product Type:** Direct Investment-DPP & LP Interests

**Alleged Damages:** \$100,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 19-01972

**Filing date of arbitration/CFTC reparation or civil litigation:** 07/16/2019

### Customer Complaint Information

**Date Complaint Received:** 07/18/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/20/2020



**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

#### Disclosure 12 of 12

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** NEWPORT COAST SECURITIES, INC., J.P. TURNER & COMPANY, LLC

**Allegations:** SALE OF UNREGISTERED SECURITIES; FRAUD; BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; GROSS NEGLIGENCE

**Product Type:** Other: UNREGISTERED SECURITIES, PRIVATE PLACEMENTS

**Alleged Damages:** \$76,427.03

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #10-03911](#)

**Date Notice/Process Served:** 08/26/2010

**Arbitration Pending?** No

**Disposition:** Dismissed

**Disposition Date:** 03/21/2011

**Disposition Detail:** ON OR ABOUT MARCH 21, 2011, CLAIMANTS NOTIFIED FINRA OF THEIR DISMISSAL WITH PREJUDICE OF RESPONDENT BARNDOLLAR.

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** J.P. TURNER & COMPANY AND NEWPORT COAST SECURITIES, INC.

**Allegations:** UNSUITABILITY, NEGLIGENCE, FRAUD, MISREPRESENTATION AND BREACH OF FIDUCIARY DUTY.

**Product Type:** Annuity-Variable  
Oil & Gas

**Alleged Damages:** \$124,800.00



**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 05/10/2010

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 09/14/2010

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [CASE #10-03911](#)

**Date Notice/Process Served:** 09/14/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/26/2011

**Monetary Compensation Amount:** \$47,500.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** JP TURNER & COMPANY/NEWPORT COAST SECURITIES

**Allegations:** ALLEGED UNSUITABILITY, ALLEGED NEGLIGENCE, ALLEGED FRAUD, ALLEGED MISREPRESENTATION AND ALLEGED BREACH OF FIDUCIARY



DUTY.

**Product Type:** Annuity-Variable  
Direct Investment-DPP & LP Interests

**Alleged Damages:** \$124,800.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/10/2010

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 09/10/2010

**Settlement Amount:**

**Individual Contribution  
Amount:**

### Arbitration Information

**Arbitration/CFTC reparation  
claim filed with (FINRA, AAA,  
CFTC, etc.):** FINRA

**Docket/Case #:** [10-03911](#)

**Date Notice/Process Served:** 09/10/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/25/2011

**Monetary Compensation  
Amount:** \$47,500.00

**Individual Contribution  
Amount:** \$0.00





## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	CROWN CAPITAL SECURITIES, L.P.
<b>Allegations:</b>	Customer alleges lack suitability, negligence and misrepresentations and omissions of material facts in regards to transactions in alternative and variable annuity investments
<b>Product Type:</b>	Annuity-Variable Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$0.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-2551
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	08/11/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/30/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	07/30/2021
<b>Settlement Amount:</b>	\$82,500.00



**Individual Contribution Amount:** \$0.00

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, L.P.

**Allegations:** Customer alleges lack suitability, negligence and misrepresentations and omissions of material facts in regards to transactions in alternative and variable annuity investments.

**Product Type:** Annuity-Variable  
Direct Investment-DPP & LP Interests  
Oil & Gas  
Other: NON-TRADED REIT

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** FIRM HAS GOOD FAITH THAT AMOUNT WILL EXCEED \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-2551

**Filing date of arbitration/CFTC reparation or civil litigation:** 08/11/2020

### Customer Complaint Information

**Date Complaint Received:** 08/11/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/30/2021



**Settlement Amount:** \$82,500.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** CROWN CAPITAL SECURITIES, LP

**Allegations:** Customer alleges lack suitability, negligence and misrepresentations and omissions of material facts in regards to transactions in alternative and variable annuity investments.

**Product Type:** Annuity-Variable  
Direct Investment-DPP & LP Interests  
Oil & Gas  
Other: NON-TRADED REIT

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** FIRM HAS GOOD FAITH THAT AMOUNT WILL EXCEED \$5,000

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 20-02551

**Date Notice/Process Served:** 08/11/2020

**Arbitration Pending?** Yes

**Broker Statement** I deny all the allegations in this complaint. My father, who I worked with and the client were good friends and he and his wife were long time clients of my father. Unfortunately, both my father and the client have both passed away and the children are filing this complaint even after they did not take the advice that we have given them.

## End of Report



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