

BrokerCheck Report

D. BRENT FENNEMA

CRD# 3031864

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

D. BRENT FENNEMA

CRD# 3031864

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**

3555 PARK PLACE WEST SUITE 300
MISHAWAKA, IN 46545
CRD# 6413
Registered with this firm since: 12/07/2022

B LPL FINANCIAL LLC

4675 32ND AVENUE SUITE 2
HUDSONVILLE, MI 49426
CRD# 6413
Registered with this firm since: 12/07/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA SECURITIES AMERICA ADVISORS, INC.**

CRD# 110518
LA VISTA, NE
09/2020 - 12/2022

B SECURITIES AMERICA, INC.

CRD# 10205
St. Joseph, MI
09/2020 - 12/2022

IA SSN ADVISORY, INC.

CRD# 126090
KNOXVILLE, TN
08/2014 - 09/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	12/07/2022
B FINRA	General Securities Representative	Approved	12/07/2022
B FINRA	Invest. Co and Variable Contracts	Approved	12/07/2022
B FINRA	Municipal Fund	Approved	12/07/2022

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	12/07/2022
B Colorado	Agent	Approved	12/07/2022
B Florida	Agent	Approved	12/07/2022
B Indiana	Agent	Approved	12/07/2022
B Michigan	Agent	Approved	12/07/2022
IA Michigan	Investment Adviser Representative	Approved	12/07/2022
B New York	Agent	Approved	01/21/2025
B North Carolina	Agent	Approved	01/28/2025
B Pennsylvania	Agent	Approved	01/21/2025

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B South Carolina	Agent	Approved	02/21/2023
B Texas	Agent	Approved	02/16/2023
IA Texas	Investment Adviser Representative	Restricted Approval	05/02/2023

Branch Office Locations

LPL FINANCIAL LLC
4675 32ND AVENUE SUITE 2
HUDSONVILLE, MI 49426

LPL FINANCIAL LLC
3555 PARK PLACE WEST SUITE 300
MISHAWAKA, IN 46545

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Fund Securities Principal Examination	Series 51	05/02/2003
General Securities Principal Examination	Series 24	12/19/2002

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	02/14/2002
Investment Company Products/Variable Contracts Representative Examination	Series 6	05/12/1998

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination	Series 66	08/15/2009
Uniform Securities Agent State Law Examination	Series 63	05/21/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2020 - 12/2022	SECURITIES AMERICA ADVISORS, INC.	110518	HUDSONVILLE, MI
B 09/2020 - 12/2022	SECURITIES AMERICA, INC.	10205	St. Joseph, MI
IA 08/2014 - 09/2020	SSN ADVISORY, INC.	126090	HUDSONVILLE, MI
B 08/2014 - 09/2020	SECURITIES SERVICE NETWORK, LLC	13318	MISHAWAKA, IN
IA 04/2013 - 08/2014	SEA FINANCIAL ADVISOR GROUP, LLC	167450	SOUTH BEND, IN
IA 02/2011 - 10/2012	SSN ADVISORY, INC.	126090	CALENDONIA, MI
B 02/2011 - 10/2012	SECURITIES SERVICE NETWORK, INC.	13318	CALENDONIA, MI
IA 08/2009 - 02/2011	QA3 FINANCIAL LLC	104957	CALENDONIA, MI
B 07/2005 - 02/2011	QA3 FINANCIAL CORP.	14754	CALENDONIA, MI
B 05/2002 - 07/2005	SII INVESTMENTS, INC.	2225	APPLETON, WI
B 05/1998 - 07/2002	CAPITAL BROKERAGE CORPORATION	10465	GLEN ALLEN, VA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	LPL Financial LLC	Registered Representatives	Y	St. Joseph, MI, United States
12/2012 - Present	EDGE GROUP ADVISORS, PLLC	INSURANCE AGENT	N	GRAND RAPIDS, MI, United States
09/2020 - 12/2022	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	HUDSONVILLE, MI, United States

Registration and Employment History



Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2020 - 12/2022	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	HUDSONVILLE, MI, United States
08/2014 - 09/2020	SECURITIES SERVICE NETWORK, INC	REGISTERED REPRESENTATIVE	Y	HUDSONVILLE, MI, United States
08/2014 - 09/2020	SSN ADVISORY, INC	INVESTMENT ADVISOR	Y	HUDSONVILLE, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 12/07/2022- Vision Financial Advisorsy, PC - DBA for LPL Business (entity for LPL business)- inv. related- Hudsonville, MI- start date 12/2022
- 2) 12/07/2022- Vision Financial Advisory Corp- DBA for LPL Business (entity for LPL business)- inv. related- Hudsonville, MI- start date 9/1/2020
- 3) 12/07/2022- Real Estate Rental- owner- inv. related- 25806 Cockleshell Dr. Bonita Springs, FL 34135-start date 11/1/2022- 1hrs/mth
- 4) 12/07/2022- Edge Group Advisors PLLC- Business Entity For Tax/Investment Purposes Only - Not inv. related- Grand Rapids, MI- start date 12/26/2012- 5hrs/mth
- 5) 12/07/2022- Vision Tax Planning- Tax Prep/Accounting/CPA-owner- inv. related- 4675 32nd ave, Suite 2, Hudsonville, MI 49426- start dat 9/1/2020- 5hrs/mth
- 6) 12/07/2022- David Fennema- notary- Grand Rapids, MI -start date 3/10/2020- 1hrs/mth
- 7) 04/11/2023 - Vision Financial Advisors LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date 02/03/2023 - 10 Hours Per Month/ 10 Hours During Securities Trading
- 8) 08/04/2025 - Edge Group Advisors PLLC - Non-Variable Insurance - Inv rel - At Reported Business Location(s) - Star date: 12/7/2022 - 5hrs/mnth

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/17/2012
Docket/Case Number:	2011028852002
Employing firm when activity occurred which led to the regulatory action:	QA3 FINANCIAL CORP.
Product Type:	Promissory Note
Allegations:	FINRA RULE 2010, NASD RULE 3040 - DAVID FENNEMA WAS INTRODUCED TO AN INVESTMENT OPPORTUNITY INVOLVING A COMPANY IN THE BUSINESS OF MANUFACTURING RAILROAD CROSS TIES MADE OF GARBAGE AND PLASTICS, INVESTED IN THE COMPANY, AND REFERRED OTHER MEMBER FIRM CUSTOMERS TO PROMOTERS FOR THE COMPANY. THE CUSTOMERS INVESTED A TOTAL OF \$190,000 IN THESE SECURITIES, IN THE FORM OF PROMISSORY NOTES ISSUED BY THE COMPANY. FENNEMA PROVIDED OTHER SERVICES IN SUPPORT OF THE COMPANY'S SALES EFFORTS, WITHOUT THE APPROVAL, WRITTEN OR OTHERWISE, FROM HIS FIRM FOR HIS EFFORTS INVOLVING FIRM CUSTOMERS. NEITHER FENNEMA, NOR THE OTHER INVESTORS, RECEIVED ANY



RETURN ON THEIR INVESTMENT IN THE COMPANY.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/17/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ANY CAPACITY

Duration: THREE MONTHS

Start Date: 01/07/2013

End Date: 04/06/2013

**Monetary Sanction 1 of 1**

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 08/28/2013

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, FENNEMA CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE SUSPENSION IS IN EFFECT FROM JANUARY 7, 2013 THROUGH APRIL 6, 2013. FINE PAID.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 12/17/2012

Docket/Case Number: 2011028852002

Employing firm when activity occurred which led to the regulatory action: QA3 FINANCIAL CORP.

Product Type: Promissory Note

Allegations: FINRA RULE 2010, NASD RULE 3040 - DAVID FENNEMA WAS INTRODUCED TO AN INVESTMENT OPPORTUNITY INVOLVING A COMPANY IN THE BUSINESS OF MANUFACTURING RAILROAD CROSS TIES MADE OF RUBBER AND PLASTICS, INVESTED IN THE COMPANY, AND REFERRED



OTHER MEMBER FIRM CUSTOMERS TO PROMOTERS FOR THE COMPANY. THE CUSTOMERS INVESTED A TOTAL OF \$190,000 IN THESE SECURITIES, IN THE FORM OF PROMISSORY NOTES ISSUED BY THE COMPANY. FENNEMA PROVIDED OTHER SERVICES IN SUPPORT OF THE COMPANY'S SALES EFFORTS, WITHOUT THE APPROVAL, WRITTEN OR OTHERWISE, FROM HIS FIRM FOR HIS EFFORTS INVOLVING FIRM CUSTOMERS. NEITHER FENNEMA, NOR THE OTHER INVESTORS, RECEIVED ANY RETURN ON THEIR INVESTMENT IN THE COMPANY.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/17/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	THREE MONTHS
Start Date:	01/07/2013
End Date:	04/06/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	



Was any portion of penalty waived? No

Amount Waived:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: SECURITIES SERVICE NETWORK, INC.
Termination Type: Voluntary Resignation
Termination Date: 10/22/2012
Allegations: THE FIRM HAS LEARNED THAT MR. FENNEMA IS THE SUBJECT OF A FINRA INVESTIGATION IN WHICH THEY ARE RECOMMENDING FORMAL ENFORCEMENT ACTION. THE ACTIVITY IN QUESTION OCURRED WHILE MR. FENNEMA WAS ASSOCIATED WITH QA3. QA3 filed bankruptcy prior to David B. Fennema's voluntary departure from QA3 and his subsequent voluntary resignation from Securities Service Network, LLC. David B. Fennema participated cooperatively and thoroughly in the investigation and consented to the enforcement action taken. David B. Fennema returned to Securities Service Network, LLC subsequent to the events in question.
Product Type: Direct Investment-DPP & LP Interests

Reporting Source: Broker
Employer Name: SECURITIES SERVICE NETWORK, INC.
Termination Type: Voluntary Resignation
Termination Date: 10/22/2012
Allegations: THE FIRM HAS LEARNED THAT MR. FENNEMA IS THE SUBJECT OF A FINRA INVESTIGATION IN WHICH THEY ARE RECOMMENDING FORMAL ENFORCEMENT ACTION. THE ACTIVITY IN QUESTION OCURRED WHILE MR. FENNEMA WAS ASSOCIATED WITH QA3. QA3 filed bankruptcy prior to David B. Fennema's voluntary departure from QA3 and his subsequent voluntary resignation from Securities Service Network, LLC. David B. Fennema participated cooperatively and thoroughly in the investigation and consented to the enforcement action taken. David B. Fennema returned to Securities Service Network, LLC subsequent to the events in question.
Product Type: Promissory Note

End of Report



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