

## BrokerCheck Report

### Scott Charles McEwen

CRD# 3036982

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**Scott C. McEwen**

CRD# 3036982

**Currently employed by and registered with the following Firm(s):****IA LPL FINANCIAL LLC**WICHITA, KS  
CRD# 6413

Registered with this firm since: 11/05/2018

**B LPL FINANCIAL LLC**10111 E 21ST STE 320  
WICHITA, KS 67206  
CRD# 6413

Registered with this firm since: 11/05/2018

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****IA EDWARD JONES**CRD# 250  
ST. LOUIS, MO  
08/2006 - 10/2018**B EDWARD JONES**CRD# 250  
EL DORADO, KS  
10/1999 - 10/2018**B EQUITRUST MARKETING SERVICES, LLC**CRD# 5309  
WEST DES MOINES, IA  
06/1998 - 10/1999**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
<span style="color: blue;">B</span> FINRA	General Securities Representative	Approved	11/05/2018
<span style="color: blue;">B</span> FINRA	Invest. Co and Variable Contracts	Approved	11/05/2018

U.S. State/ Territory	Category	Status	Date
<span style="color: blue;">B</span> Kansas	Agent	Approved	11/05/2018
<span style="color: blue;">IA</span> Kansas	Investment Adviser Representative	Approved	11/05/2018
<span style="color: blue;">B</span> Nebraska	Agent	Approved	01/29/2021
<span style="color: blue;">B</span> Oregon	Agent	Approved	11/27/2018

### Branch Office Locations

**LPL FINANCIAL LLC**  
10111 E 21ST STE 320  
WICHITA, KS 67206

**LPL FINANCIAL LLC**  
WICHITA, KS

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/27/1999
B Investment Company Products/Variable Contracts Representative Examination	Series 6	04/13/1998

### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	08/16/2006
B Uniform Securities Agent State Law Examination	Series 63	04/23/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2006 - 10/2018	EDWARD JONES	250	EL DORADO, KS
B 10/1999 - 10/2018	EDWARD JONES	250	EL DORADO, KS
B 06/1998 - 10/1999	EQUITRUST MARKETING SERVICES, LLC	5309	WEST DES MOINES, IA

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	LPL Financial, LLC	Registered Representative	Y	Wichita, KS, United States
10/1999 - 10/2018	EDWARD JONES	INVESTMENT REPRESENTATIVE	Y	ST LOUIS, MO, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 12/10/2018 - SCM Financial LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started 11/09/2018 - 5 Hours Per Month/2 Hours During Securities Trading.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** THE CLIENT STATES THAT WHEN SHE TRANSFERRED HER ACCOUNT IN 2007 THE FA ADVISED THAT SHE SELL ALL OF HER STOCKS AND BONDS THAT SHE OWNED AND PURCHASE MUTUAL FUNDS. THE CLIENT STATES THAT HER ACCOUNTANT QUESTIONED THE TRADES AND STATED THAT IT CAUSED HER TO PAY TAXES ON \$76,000. THE CLIENT ALSO QUESTIONS IF SHE RECEIVED THE PROPER BREAKPOINTS ON THE MUTUAL FUND AND ANNUITY TRANSACTIONS. THE CLIENT FEELS AS THOUGH SHE WAS TAKEN ADVANTAGE OF AND IS QUESTIONING THE QUALITY OF INVESTMENTS THAT WERE PURCHASED.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):** VARIOUS STOCKS

**Alleged Damages:** \$5,000.00

#### Customer Complaint Information

**Date Complaint Received:** 10/03/2008

**Complaint Pending?** No

**Status:** Denied



**Status Date:** 10/16/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

BASED ON THE INFORMATION REVIEWED IT WAS EXPLAINED TO THE CLIENT THAT IT IS EDWARD JONES' OPINION THAT THE CLIENT WAS PROPERLY ADVISED AND AWARE OF POTENTIAL TAX IMPLICATIONS AS WELL AS ANY UPFRONT SALES CHARGES ASSOCIATED WITH THE PURCHASE OF CLASS A MUTUAL FUND SHARES. ADDITIONALLY, THE SALES CHARGES ARE CLEARLY SET FORTH IN EACH MUTUAL PROSPECTUS. AT THE TIME OF TRANSFER IT HAS BEEN DETERMINED THAT THE CLIENT DID NOT QUALIFY FOR THE MAP PROGRAM. AS THE CLIENT DID NOT WANT TO PERSONALLY MANAGE INDIVIDUAL STOCK HOLDINGS THE MUTUAL FUNDS WERE SUGGESTED AS AN ALTERNATIVE. THE FUNDS APPEAR TO BE IN LINE WITH THE CLIENT'S STATED OBJECTIVES. IT WAS EXPLAINED TO THE CLIENT THAT HE WAS ADVISED TO CONSULT WITH HIS TAX ADVISOR BEFORE PROCEEDING WITH THE TRANSACTIONS IN QUESTION AND IT APPEARS AS THOUGH THE CLIENT DID NOT TAKE THIS ADVICE. IN ADDITION, IT APPEARS AS THOUGH THE CLIENT RECEIVED THE \$100,000 BREAKPOINT ON THE 7/17/08 VAN KAMPEN AND LORD ABBETT PURCHASES. BASED ON THE INFORMATION AVAILABLE, IT APPEARS AS THOUGH THE MATTERS HAVE BEEN HANDLED PROPERLY.

#### Disclosure 2 of 3

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** ATTORNEY CLAIMS THE IR MADE MISREPRESENTATIONS TO THE CLIENT, KNEW THE CLIENT WAS NOT A SOPHISTICATED INVESTOR AND RELIED ON THE IR'S EXPERTISE, MISLED THE CLIENT AND FAILED TO PROPERLY INSTRUCT THE CLIENT. ATTORNEY FURTHER CLAIMS THE IR "ASSURED" THE CLIENT HE COULD GET HIM AN 8 -10% RETURN. CLAIM EXCEEDS \$5,000

**Product Type:** Other

**Alleged Damages:** \$5,000.00

#### Customer Complaint Information



<b>Date Complaint Received:</b>	01/08/2003
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	04/14/2003
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	<p>THE IR HAS STATED THAT IN THE FALL OF 2001 HE CONTACTED CLIENT AND EXPLAINED TO CLIENT HOW THE FIRM DOES BUSINESS AND WENT THROUGH A PORTFOLIO ANALYSIS AS WELL AS EXPLAINING DIFFERENT INVESTMENTS TO THE CLIENT. THE IR RECALLED THAT CLIENT BROUGHT IN CHECKS FOR \$400,000 AND \$200,000 AND WAS INTERESTED IN INDIVIDUAL STOCKS. THE IR SUGGESTED THAT CLIENT INVEST IN HARTFORD AND PUTNAM MUTUAL FUNDS, KANSAS TAX FREE BONDS AND A SMALL AMOUNT OF INDIVIDUAL STOCKS FOR DIVERSIFICATION REASONS. THE IR STATED THAT CLIENT ASKED IR TO CALL THE CLIENT ON INDIVIDUAL STOCKS. IR RECALLS THE TOTAL NUMBER OF TIMES HE CALLED CLIENT WAS FIVE OR SIX TIMES. THE IR STATED HE DID CALL CLIENT'S HOUSE SEVERAL TIMES IN ONE WEEK TO REQUEST CLIENT TO COME INTO THE BRANCH OFFICE AND SIGN SOME TRUST DOCUMENTS AFTER THE CLIENT'S TRUST WAS CREATED. THE IR FURTHER STATED THAT HE DID NOT KNOW CLIENT WAS TERMINALLY ILL, BUT DID RECALL THAT CLIENT TOLD IR THAT CLIENT HAD [REDACTED] AND COULD LIVE EITHER A SHORT OR LONG TIME. THE IR STATED THAT CLIENT GAVE A REASON FOR INVESTING HIS MONEY AS NOT ONLY TO BENEFIT HIMSELF, BUT ALSO HIS CHILDREN. THE IR ALSO INDICATED CLIENT STATED HE HAD \$50,000-100,000 IN A MONEY MARKET ACCOUNT AT CLIENT'S BANK AT ALL TIMES. THE IR STATED HE DID NOT PROMISE CLIENT A CERTAIN RETURN ON HIS ACCOUNT, BUT DID, HOWEVER, EXPLAIN THE YIELDS ON BONDS AND THAT THE LONG-TERM RETURN ON THE STOCK MARKET IN THE PAST HAD BEEN 8% TO 10%. THE IR ALSO STATED HE DID NOT TELL CLIENT THAT IR WAS ABLE TO PURCHASE INVESTMENTS WITH RATES OF RETURN OF 25% TO 35%. IT WOULD APPEAR THAT IR EXPLAINED COMMISSIONS ON MUTUAL FUNDS AND THAT MUTUAL FUNDS COULD PROVIDE MORE DIVERSIFICATION THAN STOCKS. AFTER REVIEW OF THIS MATTER, IT APPEARS THE INVESTMENTS MADE WITHIN CLIENT'S ACCOUNT WERE APPROPRIATE FOR THE STATED OBJECTIVES AND THAT THE INVESTMENTS WERE MADE WITH SUFFICIENT DISCLOSURE. CLAIM DENIED.</p>

**Disclosure 3 of 3**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT CLAIMS SHE WAS PERSUADED BY THE IR, SCOTT MCEWEN, TO LIQUIDATE HER TREASURY STRIPS AND PUT ALL THE FUNDS INTO VARIOUS PUTNAM FUNDS. CLIENT CLAIMS THE IR DID NOT MONITOR THE PUTNAM FUNDS AND SHE WAS NOT NOTIFIED OF THE LOSSES ASSOCIATED WITH THE FUNDS. CLIENT CLAIMS, IF THE IR WAS TRULY LOOKING OUT FOR HER INTERESTS, HE WOULD HAVE SUGGESTED MOVING OUT OF THE GROWTH FUNDS AND INTO OTHER PUTNAM FUNDS. CLIENT CLAIMS MCEWENS POOR ADVICE HAS CREATED DISASTROUS RESULTS. CLAIM EXCEEDS \$5,000

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$5,000.00

**Customer Complaint Information**

**Date Complaint Received:** 03/04/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/24/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** IR STATED THE CLIENT ASKED FOR SUGGESTIONS TO BETTER DIVERSIFY HER ACCOUNT. IR STATED IN OCTOBER 2000 THEY USED THE PROCEEDS FROM LIQUIDATED SECURITIES TO PURCHASE VARIOUS PUTNAM FUNDS. IR STATED HE HAS REVIEWED THE ACCOUNT ON AT LEAST 2 OCCASIONS AND THE CLIENT WAS AWARE THE FUNDS COULD BE EXCHANGED WITHIN THE PUTNAM FAMILY OF FUNDS. CLIENT WOULD HAVE RECEIVED TRADE CONFIRMATIONS AND



FUND PROSPECTUSES AT THE TIME OF THE TRANSACTIONS.  
ADDITIONALLY CLIENT WOULD HAVE  
RECEIVED CUSTOMER STATEMENTS WHICH REFLECT ALL ACTIVITY AS  
WELL AS CURRENT VALUES  
OF INVESTMENTS. APPEARS DECLINE IN VALUE IS THE RESULT OF  
MARKET FLUCTUATION. CLAIM  
DENIED

## End of Report



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