

BrokerCheck Report
STEVEN ALAN SUIB
 CRD# 3052895

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
 Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

STEVEN A. SUIB

CRD# 3052895

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B KALOS CAPITAL, INC.**
CRD# 44337
TREVOSE, PA
06/2009 - 12/2009
- B SYNERGY INVESTMENT GROUP, LLC**
CRD# 46035
TREVOSE, PA
07/2008 - 05/2009
- B MADISON AVENUE SECURITIES, INC.**
CRD# 23224
TREVOSE, PA
01/2006 - 06/2008

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	03/27/2006
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/09/1998

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/01/2013
B Uniform Securities Agent State Law Examination	Series 63	07/20/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 12/2009	KALOS CAPITAL, INC.	44337	TREVOSE, PA
B 07/2008 - 05/2009	SYNERGY INVESTMENT GROUP, LLC	46035	TREVOSE, PA
B 01/2006 - 06/2008	MADISON AVENUE SECURITIES, INC.	23224	TREVOSE, PA
B 02/2005 - 12/2005	USA FINANCIAL SECURITIES CORPORATION	103857	ADA, MI
B 03/2001 - 02/2005	JEFFERSON PILOT SECURITIES CORPORATION	3870	FORT WAYNE, IN
B 07/1998 - 01/2001	1717 CAPITAL MANAGEMENT COMPANY	4082	NEWARK, DE

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2014 - Present	Steven Suib, Inc.	Investment Advisor Representative/Chief Compliance Officer	Y	King of Prussia, PA, United States
10/2000 - Present	STEVEN SUIB, INC.	PRESIDENT/Insurance Agent	Y	TREVOSE, PA, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	4	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 4

Reporting Source: Broker

Regulatory Action Initiated By: State of New Jersey Department of Banking

Sanction(s) Sought: Monetary Penalty other than Fines

Date Initiated: 06/02/2015

Docket/Case Number: E15-54

Employing firm when activity occurred which led to the regulatory action: American Tax & Advisory Corp.

Product Type: Insurance

Allegations: IN JUNE 2015, THE DIRECTOR OF INSURANCE FOR THE STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE FOUND THROUGH A CONSENT ORDER THAT STEVEN SUIB VIOLATED N.J.S.A. 17:22A-40A(2), (5), (8) AND (16); AND N.J.S.A. 17:22A-29, N.J.S.A. 17B:30-4; N.J.A.C.17B:30-4; N.J.A.C. 11:17-2.7(B), AND N.J.A.C. 11:17A-1.3(B); AND N.J.S.A. 17:22A-40(18) AND 17:22A-47E AND FINED HIM \$5,000. THE NEW JERSEY DEPARTMENT OF BANKING FOUND AMONG OTHER FACTS, THE FOLLOWING: (1)SUIB MISREPRESENTED AF'S FINANCIAL INFORMATION IN A PRODUCT SUITABILITY FORM CAUSING A CLIENT TO SUFFER AN EARLY WITHDRAWAL PENALTY; (2)SUIB TRANSACTED INSURANCE BUSINESS UNDER A NAMED ENTITY, AMERICAN TAX & ADVISORY CORP., THAT IS NOT REGISTERED OR APPROVED IN SUIB'S RESIDENT STATE; (3) SUIB FAILED TO NOTIFY THE COMMISSIONER WITHIN THIRTY (30) DAYS OF THE INITIATION OF FORMAL DISCIPLINARY PROCEEDINGS IN JULY 2011.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 06/02/2015

Sanctions Ordered: Monetary Penalty other than Fines

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/02/2015

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

THIS CONSENT ORDER WAS BASED ON THE SALE OF A FIXED INDEX ANNUITY TO A CLIENT IN NEW JERSEY IN 2010. THE CLIENT DID NOT WRITE DOWN THE CORRECT INCOME SHE WAS ACTUALLY RECEIVING WHEN I WAS DOING MY FACT FIND AND I HAD TO CHANGE THE FIGURES ON THE FORM SHE FILLED OUT AS I WAS QUESTIONING HER AND GETTING THE ACTUAL FIGURES. MY MISTAKE WAS TO NOT GET HER INITIALS ON THE EMENDED FORM DURING OUR DISCUSSION. THE CLIENT ENDED UP MOVING AND SHE SPENT FAR MORE MONEY DURING THE MOVE AND IN THE FOLLOWING TWO YEARS THAN SHE ANTICIPATED. SHE ENDED UP SPENDING CLOSE TO 300,000 DOLLARS. SHE PANICKED AND WANTED FULL ACCESS TO HER ANNUITY MONEY WITHOUT A PENALTY. SHE ACCUSED ME OF NOT EXPLAINING EVERYTHING TO HER WHICH WAS NOT TRUE. AFTER INITIALLY DENYING THE CLIENT HER MONEY WITHOUT A PENALTY, THE INSURANCE COMPANY RELENTED AND GAVE IT BACK TO THE CLIENT AND THEIR REASONING WAS THAT I DIDN'T PROPERLY LIST THE CLIENTS INCOME ON THE SUITABILITY FORM. THE CONSENT ORDER STATES THAT THE CLIENT SUFFERED AN EARLY WITHDRAWAL PENALTY WHICH SHE DID NOT, AS THE COMPANY WAIVED THE SURRENDER



CHARGE. I VIGOROUSLY DISPUTED THIS.
 I ALSO DENY THAT I DID NOT REGISTER MY DBA NAME WITH THE DEPT. OF
 INSURANCE IN MY HOME STATE. I SENT PROOF OF THIS TO THEM BUT
 GOT NO RESPONSE.
 I DID FAIL TO INFORM NEW JERSEY THEM OF A DISCIPLINARY
 PROCEEDING IN PENNSYLVANIA IN 2011. THAT WAS AN OVERSIGHT ON MY
 PART.
 I HAD TO AGREE TO THIS CONSENT ORDER FROM N.J. IN ORDER TO AVOID
 A LENGTHY AND EXPENSIVE ADMINISTRATIVE PROCEEDING IN A STATE IN
 WHICH I DO NOT DO BUSINESS IN ANYMORE.

Disclosure 2 of 4

Reporting Source:	Broker
Regulatory Action Initiated By:	INSURANCE COMMISSIONER OF THE COMMONWEALTH OF PENNSYLVANIA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/27/2011
Docket/Case Number:	CO11-06-009
Employing firm when activity occurred which led to the regulatory action:	STEVEN SUIB WAS AN INSURANCE AGENT.
Product Type:	No Product
Allegations:	IN JULY 2011, THE INSURANCE COMMISSIONER OF THE COMMONWEALTH OF PENNSYLVANIA FOUND THROUGH A CONSENT ORDER THAT STEVEN SUIB VIOLATED 40 P.S. SECTION 310 AND FINED HIM \$5,000. THE PENNSYLVANIA INSURANCE COMMISSIONER FOUND, AMONG OTHER FACTS, THE FOLLOWING: (1) STEVEN SUIB FAILED TO REPORT A CRIMINAL ARREST OR DISPOSITION TO THE INSURANCE DEPARTMENT WITHIN 30 DAYS AS REQUIRED BY LAW; (2) STEVEN SUIB FAILED TO INDICATE ON HIS PENNSYLVANIA RESIDENT PRODUCER LICENSE RENEWAL APPLICATION THAT HE WAS TAX COMPLIANT AND DID NOT OWE ANY STATE INCOME TAXES TO THE COMMONWEALTH WHEN IN FACT HE DID; AND (3) STEVEN SUIB FAILED TO NOTIFY THE INSURANCE DEPARTMENT THAT HE USED A FICTITIOUS NAME WHEN CONDUCTING INSURANCE BUSINESS, EVEN THOUGH THE FICTITIOUS NAME WAS REGISTERED WITH THE PA SECRETARY OF STATE.
Current Status:	Final
Resolution:	Stipulation and Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 07/27/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan: NO

Is Payment Plan Current:

Date Paid by individual: 08/25/2011

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

1. In 2006 I opened a mutual fund account for a new client. It was agreed upon that I would purchase A-share mutual funds for the client which I did. A couple of years later the client argued that she never agreed to this and I was fined and suspended for a year. There was no basis for this action.

2. In 2003 I got into an argument at a Subway restaurant with a drunken individual. The confrontation was unavoidable and I ended up pushing him out the door causing a gash on his forehead. He was taken to the hospital and I went back to my office to work. We both appeared in court two month later and we both agreed to plead to a misdemeanor and the incident was over. Only in 2011 did it come to my attention that having to appear in court was technically considered being "arrested" and the PA Insurance Department accused me of not informing them of my so called "arrest". During my divorce, my former wife, while she was still living at our marital house and I was not. She would often not give me all of my mail when it came. She ended up not giving me tax notices and I didn't realize I owed any state income tax. When I discovered this I promptly paid them. I changed my fictitious name in 2009 and notified the Secretary of State but I forgot to notify the Insurance Department



3. There was no misrepresentation of the client's financial information during the event that took place in 2010 with my client [customer] . The client was not accurate and forthright in the disclosure of her information. I wrote down the information she provided me. The client ended up selling her house and moving and blew through her almost \$300,000 dollars in one year. She then panicked and wanted to take money out of her annuity but was limited to 10 percent which now wasn't enough for her. She accused me of not informing her of the liquidity restrictions prior to placing her money in the annuity which was completely untrue. I did forget to inform the department of the 2011 proceeding which was an oversight on my part.

Disclosure 3 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Revocation
Date Initiated:	02/02/2010
Docket/Case Number:	2008013957801
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	SUIB FAILED TO PAY FINES AND/OR COSTS OF REMAINING BALANCE OF \$3,750 IN FINRA CASE #2008013957801.
Current Status:	Final
Resolution:	LETTER
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/02/2010
Sanctions Ordered:	Revocation



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Regulator Statement

PURSUANT TO FINRA RULE 8320, SUIB'S FINRA REGISTRATION IS REVOKED FOR FAILURE TO PAY FINES AND/OR COSTS. REVOCATION RESCINDED FEBRUARY 5, 2010.

Disclosure 4 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/08/2009
Docket/Case Number:	2008013957801
Employing firm when activity occurred which led to the regulatory action:	MADISON AVENUE ADVISORS, INC.
Product Type:	Mutual Fund
Allegations:	NASD RULE 2110, INTERPRETATIVE MATERIAL-2310-2: SUIB PURCHASED CLASS A SHARE MUTUAL FUNDS FOR THE JOINT ACCOUNT OF CUSTOMERS WITHOUT THEIR AUTHORIZATION OR CONSENT.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/08/2009
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Restitution Suspension Undertaking
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE YEAR
Start Date:	01/04/2010
End Date:	01/03/2011

**Monetary Sanction 1 of 2****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:** No**Date Paid by individual:** 02/04/2010**Was any portion of penalty waived?** No**Amount Waived:****Monetary Sanction 2 of 2****Monetary Related Sanction:** Restitution**Total Amount:** \$7,000.00**Portion Levied against individual:** \$7,000.00**Payment Plan:****Is Payment Plan Current:** No**Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, SUIB CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000, ORDERED TO PAY RESTITUTION IN THE AMOUNT OF \$7,000, PLUS INTEREST TO CUSTOMERS, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE YEAR. THE SUSPENSION IS IN EFFECT FROM JANUARY 4, 2010, THROUGH JANUARY 3, 2011.

UNDERTAKING: SATISFACTORY PROOF OF PAYMENT OF THE RESTITUTION, OR OF REASONABLE AND DOCUMENTED EFFORTS UNDERTAKEN TO EFFECT RESTITUTION, SHALL BE FORWARDED TO FINRA



NO LATER THAN 120 DAYS AFTER ACCEPTANCE OF THE AWC. IF FOR ANY REASON RESPONDENT CANNOT LOCATE ANY CUSTOMER AFTER REASONABLE AND DOCUMENTED EFFORTS RESPONDENT SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION AND INTEREST TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY OR ABANDONED PROPERTY FUNDS FOR THE STATE IN WHICH THE CUSTOMER IS LAST TO HAVE RESIDED.

Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension Other: N/A
Date Initiated:	12/08/2009
Docket/Case Number:	2008013957801
Employing firm when activity occurred which led to the regulatory action:	MADISON AVENUE ADVISORS, INC.
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Allegations:	NASD RULE 2110, INTERPRETIVE MATERIAL 2310-2: SUIB PURCHASED CLASS A SHARE MUTUAL FUNDS FOR THE JOINT ACCOUNT OF CUSTOMERS W/OUT THEIR AUTHORIZATION OR CONSENT
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/08/2009
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Restitution Suspension



Undertaking

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: ONE YEAR

Start Date: 01/04/2010

End Date: 01/03/2011

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 02/04/2010

Was any portion of penalty waived? No

Amount Waived:**Monetary Sanction 2 of 2**

Monetary Related Sanction: Restitution

Total Amount: \$7,000.00

Portion Levied against individual: \$7,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, SUIB CONSENTED TO



THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; HE WAS FINED \$5000, ORDERED TO PAY RESTITUTION IN THE AMOUNT OF \$7000, PLUS INTEREST TO CLIENTS AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE YEAR. SUSPENSION IN EFFECT FROM 01/04/2010 TO 01/03/2011. SUIB HAS PAID FINES AND RESTITUTION.

End of Report



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