

BrokerCheck Report

DANIEL GERARD SHELLEY

CRD# 3053828

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DANIEL G. SHELLEY**

CRD# 3053828

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 16020 SWINGLEY RIDGE RD
 SUITE 100
 CHESTERFIELD, MO 63017
 CRD# 23131
 Registered with this firm since: 02/09/2017

B OSAIC WEALTH, INC.
 16020 SWINGLEY RIDGE RD
 SUITE 100
 CHESTERFIELD, MO 63017
 CRD# 23131
 Registered with this firm since: 03/16/2005

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA FINANCIAL LEGACY ASSOCIATES**
 CRD# 115944
 CHESTERFIELD, MO
 06/2018 - 12/2022
- IA EDWARD JONES**
 CRD# 250
 ST. LOUIS, MO
 02/1999 - 03/2005
- B EDWARD JONES**
 CRD# 250
 ST. LOUIS, MO
 07/1998 - 03/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/16/2005

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	04/01/2008
B	Connecticut	Agent	Approved	03/01/2007
B	Florida	Agent	Approved	04/13/2011
B	Illinois	Agent	Approved	09/28/2012
B	Indiana	Agent	Approved	06/03/2021
B	Missouri	Agent	Approved	03/17/2005
IA	Missouri	Investment Adviser Representative	Approved	03/21/2017
B	Nevada	Agent	Approved	08/15/2019
B	North Carolina	Agent	Approved	03/05/2025
B	Ohio	Agent	Approved	03/29/2005
B	South Carolina	Agent	Approved	02/05/2025
B	Virginia	Agent	Approved	02/04/2025

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

OSAIC WEALTH, INC.

16020 SWINGLEY RIDGE RD
SUITE 100
CHESTERFIELD, MO 63017

OSAIC WEALTH, INC.

16020 SWINGLEY RIDGE RD
SUITE 100
CHESTERFIELD, MO 63017



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/16/1998

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	02/02/2017
B Uniform Securities Agent State Law Examination	Series 63	08/26/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 06/2018 - 12/2022	FINANCIAL LEGACY ASSOCIATES	115944	CHESTERFIELD, MO
IA 02/1999 - 03/2005	EDWARD JONES	250	BALLWIN, MO
B 07/1998 - 03/2005	EDWARD JONES	250	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2005 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	CHESTERFIELD, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. FINANCIAL LEGACY ASSOCIATES

POSITION: Owner^Statutory Agent - NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES

TRADING HOURS: 1 START DATE: 03/18/2005

ADDRESS: 16020 Swingley Ridge Road Suite 100 Chesterfield MO 63017, Chesterfield MO 63017, United States

DESCRIPTION: Offer term life insurance and long term care

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ALLEGATIONS OF UNSUITABLE RECOMMENDATIONS, NEGLIGENT SUPERVISION, AND FRAUD THROUGH JONES' FAILURE TO DISCLOSE REVENUE SHARING, WITH REGARD TO MONEY THE CLAIMANTS RECEIVED FROM A SETTLEMENT THAT WAS ALLEGEDLY PLACED INTO OVERLY AGGRESSIVE MUTUAL FUNDS. (AMOUNT CLAIMED: \$275,000 COMPENSATORY DAMAGES PLUS ATTORNEY'S FEES, COSTS, AND PUNITIVE DAMAGES.)

Product Type: Other

Alleged Damages: \$275,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD: CASE NO: 05-05588

Date Notice/Process Served: 01/30/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/09/2007

Monetary Compensation Amount: \$66,250.00

Individual Contribution Amount: \$0.00

Firm Statement SETTLED FOR \$66,250.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ARBITRATION CLAIM ALLEGES UNSUITABLE MUTUAL FUND PORTFOLIO FROM DECEMBER 1999.

Product Type: Mutual Fund(s)

Alleged Damages: \$275,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 02/08/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 05-05588
Date Notice/Process Served:	01/31/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/09/2007
Monetary Compensation Amount:	\$66,250.00
Individual Contribution Amount:	\$0.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES SHE HAS ONLY PURCHASED AAA RATED MUNI AND CORP. BONDS. CLIENT CLAIMS IR, DAN SHELLEY, SOLD HER AN A RATED CORNING BOND STATING THE COMPANY HAD A "BUY" RECOMMENDATION ON IT AND WAS A "GOOD" COMPANY. CLIENT CLAIMS THE IR SHOULD HAVE BEEN AWARE OF THE PROBLEMS WITH THE COMPANY PRIOR TO RECOMMENDING THE BOND. AS A RESULT, THE CLIENT CLAIMS SHE HAS INCURRED A SUBSTANTIAL LOSS. CLAIM EXCEEDS \$5,000

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 10/24/2002

Complaint Pending? No

Status: Denied

Status Date: 01/14/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement IR STATED HE PROVIDED CLIENT WITH THE FEATURES OF THE INVESTMENT, INCLUDING RATE, MATURITY DATE AND THAT THE INVESTMENT WAS "A" RATED AND NOT INSURED. HE FURTHER INDICATED HE DISCUSSED WHAT CORNING DID, THEIR HISTORY AND PROVIDED CLIENT WITH THE S&P OPINION. IR STATED CLIENT AGREED TO PURCHASE THE BOND WITH A FULL UNDERSTANDING THE BOND WAS NOT INSURED. IR STATED HE DISCUSSED HOW COMMISSIONS ARE CHARGED ON BONDS FROM THE FIRST BOND PURCHASE CLIENT MADE WITH HIM.



HE ALSO STATED THAT HE EXPLAINED IF CLIENT HELD THE BOND UNTIL MATURITY OR IF IT WERE CALLED AT PAR OR ABOVE CLIENT WOULD RECEIVE HER PRINCIPAL BACK IN FULL. BASED ON THIS REVIEW IT WOULD APPEAR CLIENT WAS AWARE AT THE TIME OF PURCHASE THE BOND WAS NOT AAA RATED OR INSURED, NOR DOES IT APPEAR TO HAVE BEEN REPRESENTED TO CLIENT AS SUCH. FURTHER, THE RATING FOR THE BOND WAS REFLECTED ON CUSTOMER ACCOUNT STATEMENTS. THE MARCH 2001 CUSTOMER ACCOUNT STATEMENT REFLECTED THE RATING OF THE BOND AS A/A2. THE FIRM'S RECORDS REFLECT, CONTRARY TO THE CLIENT'S LETTER, THAT OTHER BONDS ARE HELD IN CLIENT'S ACCOUNT WHICH ARE NOT AAA RATED AND/OR INSURED. CLAIM DENIED.

End of Report



This page is intentionally left blank.