

BrokerCheck Report

MICHAEL EDWARD OLINDE

CRD# 3063204

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

MICHAEL E. OLINDE

CRD# 3063204

Currently employed by and registered with the following Firm(s):**CAPITAL FINANCIAL SERVICES, INC.**

4970 Bluebonnet Blvd Ste B
 Baton Rouge, LA 70809
 CRD# 8408
 Registered with this firm since: 07/17/2017

CAPITAL FINANCIAL SERVICES, INC.

1821 Burdick Expressway W
 Minot, ND 58701
 CRD# 8408
 Registered with this firm since: 07/17/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):****LPL FINANCIAL LLC**

CRD# 6413
 BATON ROUGE, LA
 10/2009 - 06/2017

MUTUAL SERVICE CORPORATION

CRD# 4806
 BATON ROUGE, LA
 11/2008 - 10/2009

AIG FINANCIAL ADVISORS, INC.

CRD# 133763
 BATON ROUGE, LA
 10/2008 - 11/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

| Type | Count |
|---------------|-------|
| Investigation | 1 |
| Termination | 1 |



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **CAPITAL FINANCIAL SERVICES, INC.**
 Main Office Address: **1821 BURDICK EXPRESSWAY W
 MINOT, ND 58701**
 Firm CRD#: **8408**

| SRO | Category | Status | Date |
|-------|--|----------|------------|
| FINRA | Invest. Co and Variable Contracts | APPROVED | 07/17/2017 |
| FINRA | Investment Co./Variable Contracts Prin | APPROVED | 07/17/2017 |

| U.S. State/ Territory | Category | Status | Date |
|--------------------------|----------|----------|------------|
| Alabama | Agent | APPROVED | 10/17/2017 |
| California | Agent | APPROVED | 09/11/2017 |
| Colorado | Agent | APPROVED | 12/20/2017 |
| Florida | Agent | APPROVED | 10/16/2017 |
| Kansas | Agent | APPROVED | 07/25/2017 |
| Louisiana | Agent | APPROVED | 07/20/2017 |
| Mississippi | Agent | APPROVED | 07/21/2017 |
| North Carolina | Agent | APPROVED | 09/26/2017 |
| Texas | Agent | APPROVED | 08/16/2017 |
| Virginia | Agent | APPROVED | 07/17/2017 |

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued **CAPITAL FINANCIAL SERVICES, INC.**

4970 Bluebonnet Blvd Ste B
Baton Rouge, LA 70809



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
| Investment Company Products/Variable Contracts Principal Examination | Series 26 | 05/07/2001 |

General Industry/Product Exams

| Exam | Category | Date |
|---|----------|------------|
| Securities Industry Essentials Examination | SIE | 10/01/2018 |
| Investment Company Products/Variable Contracts Representative Examination | Series 6 | 06/25/1998 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
| Uniform Securities Agent State Law Examination | Series 63 | 07/16/2007 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|--------------------|--|--------|-----------------|
| 10/2009 - 06/2017 | LPL FINANCIAL LLC | 6413 | BATON ROUGE, LA |
| 11/2008 - 10/2009 | MUTUAL SERVICE CORPORATION | 4806 | BATON ROUGE, LA |
| 10/2008 - 11/2008 | AIG FINANCIAL ADVISORS, INC. | 133763 | BATON ROUGE, LA |
| 10/2002 - 10/2008 | AMERICAN GENERAL SECURITIES INCORPORATED | 13626 | BATON ROUGE, LA |
| 07/1998 - 10/2002 | FRANKLIN FINANCIAL SERVICES CORPORATION | 5435 | HOUSTON, TX |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment Dates | Employer Name | Employer Location |
|-------------------|-----------------------------------|-------------------|
| 07/2017 - Present | Capital Financial Services, Inc | Minot, ND |
| 09/2009 - 05/2017 | LPL FINANCIAL, LLC | BATON ROUGE, LA |
| 11/2009 - 03/2013 | STRATEGIC FINANCIAL CONCEPTS, LLC | BATON ROUGE, LA |
| 11/2008 - 09/2009 | MUTUAL SERVICE CORPORATION | BATON ROUGE, LA |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)07/21/2010 - OLINDE BROTHERS PROPERTIES 4970 BLUEBONNET BLVD SUITE B BATON ROUGE LA 70809. NATURE OWNS A COMMERCIAL BUILDING POSITION PARTNER START 2004 0 HRS PER MONTH WITH 6 HRS DURING SECURITIES TRADING HRS. DUTIES COLLECT RENT AND PAY BILLS.2)7/21/2010 - Olinde Financial Group - Non-Variable Insurance DBA - OLINDE FINANCIAL GROUP 4970 BLUEBONNET BLVD SUITE B BATON ROUGE LA 70809. NOT INVESTMENT RELATED. NATURE SELLS FIXED INSURANCE. OWNER START 1998.



Registration and Employment History

Other Business Activities, continued

40HRS PER MONTH WITH 6HRS DURING SECURITIES TRADING HRS.DUTIES SELL FIXED PRODUCTS.3) 7/22/2010 - OLINDE INVESTMENT HOLDINGS, LLC - Business Entity For Tax/Investment Purposes Only - INV REL - AT REPORTED BUSINESS LOCATION - Meet to discuss family issues, help manage ownership interests - 5% TIME SPENT.4)09/10/2010 - THE MASSAD OLINDE GROUP DBA MASSAD OLINDE BENEFITS.4970 BLUEBONNET BLVD SUITE B BATON ROUGE LA 70809. FIXED INSURANCE SALES POSITION PARTNER START 2003 25HRS PER MONTH WITH 6 HRS DURING SECURITIES TRADING HRS. DUTIES SELL GROUP BENEFITS. 5)04/27/2012 - ALPHA CONSULTING GROUP, 4970 BLUEBONNET BLVD SUITE B BATON ROUGE LA 70809. NATURE STAFFING COMPANY. BUSINESS OWNER. START 2011 0HRS PER MONTH WITH 6HRS DURING SECURITIES TRADING HRS. DUTIES PAY BILLS.6)05/28/2015 - Principle Matters, LLC - RADIO - NOT INV REL - 11924 Sunray Ave., Suite A, Baton Rouge, LA 70816 - a. I am a co-host for catholic radio show, b. no employees, c. no office space - OBA START 11/1/2014 - 6 HRS PER MONTH/0 HRS DURING TRADING.7)Avie Nutraceuticals LLC, I am partner/board member. MANUFACTURES AND DISTRIBUTES NATURAL SUPPLEMENTS.START 2012.4-5 HRS PER MONTH DEVOTED WITH 6HRS DURING SECURITIES TRADING HRS. WE HAVE BI-WEEKLY CONFERENCE CALLS IN THE EVENING AND DISCUSS MARKETING AND SALES STRATEGIES.8)Olinde Management,LLC.4970 BLUEBONNET BLVD SUITE B BATON ROUGE LA 70809.POSITION PARTNER START DATE 2013.OWNS TWO RESIDENTIAL PROPERTIES THAT ARE RENTED. 0 HOURS PER MONTH WITH HRS DURING SECURITIES TRADING HRS. DUTIES MAKE SURE BILLS ARE PAID.

9)K & M Olinde Farms 4970 BLUEBONNET BLVD SUITE B BATON ROUGE LA 70809.NATURE THE COMPANY OPERATES MY HOUSE IN THE COUNTRY/FARM. PARTNER 50% Michael Olinde / 50% Kelley Olinde. START 2013 0 HRS PER MONTH WITH 6HRS DURING SECURITIES TRADING HRS.DUTIES MAKE SURE BILLS ARE PAID. This company holds my camp/farm - personal 10)M2O2 NOT INVESTMENT RELATED 4970 BLUEBONNET BLVD NATURE REAL ESTATE POSITION MEMBER OF MEMBER OLINDE BROS PROPERTIES START 11/24/2017.1 HR PER MONTH WITH 0 HRS DURING TRADING SECURITIES HOURS. DUTIES CFO.11)OLINDE GROUP,LLC,NOT INVEST.RELATED 4970 BLUEBONNET BLVD STE B BATON ROUGE LA 70809.HOLDING COMPANY PRESIDENT START08/24/2018.1HR PER MONTH OPERATIONAL DECISIONS AND APPROVING PAYABLES.12)OLBUS LLC NOT INVEST. RELATED 7225 BARFORD AVE BATON ROUGE LA 70808 OWNS 10 ACRES OF RAW LAND 1/5 OWNER START 04/20/2000 0HRS PER MONTH.DUTIES 10ACRES OF RAW LAND.13)B OLINDE & SONS COMPANY LLC NOT INVEST RELATED 9536 Airline Hwy, Baton Rouge, LA 70815 POSITION SHARE HOLDER START DATE 01/06/1919 0HRS PER MONTH DUTIES PASSIVE INVEST FAMILY BUSINESS.14) DONALD MASSAD A PROFESSIONAL CORPORATION NOT INVEST. RELATED 4970 Bluebonnet Blvd, Suite B, Baton Rouge, LA 70809 HEALTH AND LIFE INSURANCE POSITION BROKER START DATE 04/09/1996 0HRS PER MONTH FIXED INSURANCE SALES.Fixed Insurance through various insurance companies. DBA Olinde Financial Group, LLC



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

| | Pending | Final | On Appeal |
|---------------|---------|-------|-----------|
| Investigation | 1 | N/A | N/A |



| | | | |
|-------------|-----|---|-----|
| Termination | N/A | 1 | N/A |
|-------------|-----|---|-----|



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

| | |
|----------------------------------|--|
| Reporting Source: | Broker |
| Initiated By: | FINRA |
| Notice Date: | 10/04/2017 |
| Details: | Investigation regarding outside business activity, |
| Is Investigation pending? | Yes |



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 05/26/2017
Allegations: Violation of Firm policy regarding outside business activities.
Product Type: No Product

Reporting Source: Broker
Employer Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 05/26/2017
Allegations: Violation of Firm policy regarding outside business activities.
Product Type: No Product

End of Report



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