

BrokerCheck Report

LELAND DAVID LEVY

CRD# 308292

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

LELAND D. LEVY

CRD# 308292

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **WELLS FARGO CLEARING SERVICES, LLC**
CRD# 19616
PALO ALTO, CA
10/1999 - 06/2025
- B** **PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
07/1983 - 10/1999
- B** **SUTRO & CO. INCORPORATED**
CRD# 801
01/1980 - 08/1983

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	04/21/1981

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Interest Rate Options Examination	Series 5	10/09/1981
B AMEX Put and Call Exam	PC	04/21/1981
B Registered Representative Examination	Series 1	07/03/1969

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/05/1992
B Uniform Securities Agent State Law Examination	Series 63	06/24/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/1999 - 06/2025	WELLS FARGO CLEARING SERVICES, LLC	19616	PALO ALTO, CA
B 07/1983 - 10/1999	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 01/1980 - 08/1983	SUTRO & CO. INCORPORATED	801	
B 05/1978 - 02/1980	KIDDER, PEABODY & CO. INCORPORATED	7613	
B 06/1974 - 05/1978	KIDDER, PEABODY & CO., INCORPORATED	488	
B 07/1970 - 07/1974	CLARK, DODGE & CO., INCORPORATED	161	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	PALO ALTO, CA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	PALO ALTO, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

RENTAL PROPERTY, INV RELATED, SAN FRANCISCO CA, 33.33% OWNERSHIP, START 4/1/1967, ZERO HOURS PER MONTH, ZERO DURING TRADING.

SUTTER STEINER, INV RELATED, SAN FRANCISCO, CA, 33.33% OWNERSHIP, START 4/1/1967, ZERO HOURS PER MONTH, ZERO DURING TRADING, HOLDS RENTAL PROPERTY.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/07/2001

Docket/Case Number: HPD# 02-38

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: **09/07/2001** CHARGE I LELAND DAVID LEVY, BY REASON OF THE FACTS SET FORTH IN THE STATEMENT OF FACTS AND EXPLANATION, ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT ON ONE OR MORE OCCASIONS HE CHARGED CONSULTING FEES TO INDIVIDUALS WHO WERE NOT CUSTOMERS OF THE FIRM WITHOUT HIS MEMBER ORGANIZATION EMPLOYER'S KNOWLEDGE OR PERMISSION CHARGE II ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE CHARGED



INDIVIDUALS WHO WERE NOT CUSTOMERS OF THE FIRM FOR ACCOUNT ANALYSES WITHOUT TELLING THE INDIVIDUALS THEY COULD HAVE RECEIVED SUCH ACCOUNT ANALYSES FROM THE MEMBER ORGANIZATION AT NO CHARGE CHARGE III ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE MADE A MISSTATEMENT TO HIS MEMBER ORGANIZATION EMPLOYER ON AN EMPLOYEE REPORTING STATEMENT CHARGE IV CAUSED A VIOLATION OF EXCHANGE RULE 401 IN THAT HE FAILED TO ADHERE TO THE PRINCIPLES OF GOOD BUSINESS PRACTICE IN THE CONDUCT OF HIS BUSINESS AFFAIRS IN THAT HE CHARGED ONE OR MORE INDIVIDUALS WHO WERE NOT CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER FOR SERVICES THEY WERE ENTITLED TO RECEIVE WITHOUT CHARGE CHARGE V CAUSED A VIOLATION OF EXCHANGE RULE 342.16 IN THAT HE PREPARED AND DELIVERED CORRESPONDENCE WITHOUT THE REQUIRED SUBMISSION TO HIS MEMBER FIRM ORGANIZATION FOR SUPERVISORY REVIEW CHARGE VI VIOLATED EXCHANGE RULE 346(B) BY ENGAGING IN AN OUTSIDE BUSINESS WITHOUT MAKING A WRITTEN REQUEST AND RECEIVING THE PRIOR WRITTEN CONSENT OF HIS MEMBER ORGANIZATION EMPLOYER AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(A).

Current Status:

Final

Resolution:

Decision

Resolution Date:

03/27/2002

Sanctions Ordered:Censure
Suspension**Other Sanctions Ordered:****Sanction Details:**

****03/01/2002**** DECISION #02-38 ISSUED BY THE NYSE HEARING BOARD
 DECISION: CHARGE CONSULTING FEES TO INDIVIDUALS WHO WERE NOT CUSTOMERS OF THE FIRM WITHOUT THE FIRM'S KNOWLEDGE OR AUTHORIZATION, AND WITHOUT INFORMING SUCH INDIVIDUALS THAT THEY COULD RECEIVE ACCOUNT ANALYSES FROM THE FIRM AT NO CHARGE; CAUSED A VIOLATION OF EXCHANGE RULE 401 BY FAILING TO ADHERE TO PRINCIPLES OF GOOD BUSINESS PRACTICE; CAUSED A VIOLATION OF EXCHANGE RULE 342.16 BY PREPARING CORRESPONDENCE WITHOUT SUPERVISORY REVIEW; VIOLATED EXCHANGE RULE 346(B) BY ENGAGING IN OUTSIDE BUSINESS WITHOUT FIRM CONSENT ? CENSURE AND THREE WEEK SUSPENSION.

Regulator Statement

****03/27/2002**** THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED WILL COMMENCE ON APRIL 22, 2002. CONTACT: PEGGY GERMINO (212) 656-8450.



Reporting Source: Broker
Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 09/07/2001

Docket/Case Number: D-NYSE-02-84

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: **09/07/2001** CHARGE I LELAND DAVID LEVY, BY REASON OF THE FACTS SET FORTH IN THE STATEMENT OF FACTS AND EXPLANATION, ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT ON ONE OR MORE OCCASIONS HE CHARGED CONSULTING FEES TO INDIVIDUALS WHO WERE NOT CUSTOMERS OF THE FIRM WITHOUT HIS MEMBER ORGANIZATION EMPLOYER'S KNOWLEDGE OR PERMISSION CHARGE II ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE CHARGED INDIVIDUALS WHO WERE NOT CUSTOMERS OF THE FIRM FOR ACCOUNT ANALYSES WITHOUT TELLING THE INDIVIDUALS THEY COULD HAVE RECEIVED SUCH ACCOUNT ANALYSES FROM THE MEMBER ORGANIZATION AT NO CHARGE CHARGE III ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE MADE A MISSTATEMENT TO HIS MEMBER ORGANIZATION EMPLOYER ON AN EMPLOYEE REPORTING STATEMENT CHARGE IV CAUSED A VIOLATION OF EXCHANGE RULE 401 IN THAT HE FAILED TO ADHERE TO THE PRINCIPLES OF GOOD BUSINESS PRACTICE IN THE CONDUCT OF HIS BUSINESS AFFAIRS IN THAT HE CHARGED ONE OR MORE INDIVIDUALS WHO WERE NOT CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER FOR SERVICES THEY WERE ENTITLED TO RECEIVE WITHOUT CHARGE CHARGE V CAUSED A VIOLATION OF EXCHANGE RULE 342.16 IN THAT HE PREPARED AND DELIVERED CORRESPONDENCE WITHOUT THE REQUIRED SUBMISSION TO HIS MEMBER FIRM ORGANIZATION FOR SUPERVISORY REVIEW CHARGE VI VIOLATED EXCHANGE RULE 346(B) BY ENGAGING IN AN OUTSIDE



BUSINESS WITHOUT MAKING A WRITTEN REQUEST AND RECEIVING THE PRIOR WRITTEN CONSENT OF HIS MEMBER ORGANIZATION EMPLOYER AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(A).

Current Status:

Final

Resolution:

Decision

Resolution Date:

03/27/2002

Sanctions Ordered:

Censure
Suspension

Other Sanctions Ordered:**Sanction Details:**

THE NYSE HEARING PANEL DETERMINED THAT MR. LEVY BE CENSURED AND SUSPENDED FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR A PERIOD OF (3) WEEKS.

Broker Statement

THE SUSPENSION IMPOSED WILL COMMENCE ON APRIL 22, 2002.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Charge Date:	01/01/1953
Charge Details:	TURNING IN A FALSE POLICE REPORT
Felony?	
Current Status:	Final
Status Date:	
Disposition Details:	DISMISSED
Broker Statement	LEVY WAS ARRESTED IN 1953 FOR TURNING IN A FALSE POLICE REPORT. THIS WAS DONE AS A FRATERNITY PRANK AND WAS SUBSEQUENTLY DISMISSED.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	PRUDENTIAL SECURITIES, INC.
Termination Type:	Discharged
Termination Date:	10/11/1999
Allegations:	TERMINATED AFTER ADMITTING TO VIOLATION OF FIRMS POLICY ON OUTSIDE BUSINESS INTERESTS.
Product Type:	Other
Other Product Types:	INVESTMENT CONSULTING
Broker Statement	PERFORMED SIX HOURS OF CONSULTING FOR NON-CLIENTS OF PRUDENTIAL. THE AMOUNT INVOLVED WAS LESS THAN \$1,900

End of Report



This page is intentionally left blank.