

## BrokerCheck Report

### **TIMOTHY JON FINKELSTON**

CRD# 3100872

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**TIMOTHY J. FINKELSTON**

CRD# 3100872

**Currently employed by and registered with the following Firm(s):****IA NEWEDGE ADVISORS**

9841 Broken Land Pkwy  
Suite 120  
Columbia, MD 21046  
CRD# 171351  
Registered with this firm since: 04/29/2024

**IA LPL FINANCIAL LLC**

9841 BROKEN LAND PKWY STE 120  
COLUMBIA, MD 21046  
CRD# 6413  
Registered with this firm since: 05/02/2011

**B LPL FINANCIAL LLC**

9841 BROKEN LAND PKWY STE 120  
COLUMBIA, MD 21046  
CRD# 6413  
Registered with this firm since: 05/02/2011

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 26 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):****IA INTERVEST INTERNATIONAL, INC.**

CRD# 111516  
COLORADO SPRINGS, CO  
03/2002 - 05/2011

**B INTERVEST INTERNATIONAL EQUITIES CORPORATION**

CRD# 20289  
COLUMBIA, MD  
07/2001 - 05/2011

**B CONSECO SECURITIES, INC.**

CRD# 29367  
CARMEL, IN  
10/1998 - 08/2001

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	1

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 26 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
 FINRA	General Securities Principal	Approved	05/02/2011
 FINRA	General Securities Representative	Approved	05/02/2011
 FINRA	Invest. Co and Variable Contracts	Approved	05/02/2011

U.S. State/ Territory	Category	Status	Date
 Alabama	Agent	Approved	12/02/2024
 California	Agent	Approved	05/02/2011
 Connecticut	Agent	Approved	05/02/2011
 Delaware	Agent	Approved	05/13/2011
 District of Columbia	Agent	Approved	05/02/2011
 Florida	Agent	Approved	05/02/2011
 Georgia	Agent	Approved	05/02/2011
 Indiana	Agent	Approved	07/16/2021
 Iowa	Agent	Approved	01/23/2025
 Maryland	Agent	Approved	05/02/2011

## Broker Qualifications



### Employment 1 of 2, continued

U.S. State/ Territory	Category	Status	Date
IA Maryland	Investment Adviser Representative	Approved	05/02/2011
B Massachusetts	Agent	Approved	05/16/2011
B Michigan	Agent	Approved	05/11/2023
B Minnesota	Agent	Approved	05/02/2011
B Nebraska	Agent	Approved	05/02/2011
B New Hampshire	Agent	Approved	09/22/2015
B New Jersey	Agent	Approved	05/02/2011
B New Mexico	Agent	Approved	05/02/2011
B New York	Agent	Approved	05/02/2011
B North Carolina	Agent	Approved	05/02/2011
B Ohio	Agent	Approved	05/02/2011
B Oklahoma	Agent	Approved	04/26/2022
B Pennsylvania	Agent	Approved	05/02/2011
B South Carolina	Agent	Approved	05/02/2011
B Texas	Agent	Approved	04/14/2022
B Virginia	Agent	Approved	05/02/2011
B Washington	Agent	Approved	03/20/2024

### Branch Office Locations

**LPL FINANCIAL LLC**  
 9841 BROKEN LAND PKWY STE 120  
 COLUMBIA, MD 21046

## Broker Qualifications



### Employment 2 of 2

Firm Name: **NEWEDGE ADVISORS**

Main Office Address: **858 CAMP STREET  
NEW ORLEANS, LA 70130**

Firm CRD#: **171351**

<b>U.S. State/ Territory</b>	<b>Category</b>	<b>Status</b>	<b>Date</b>
IA Maryland	Investment Adviser Representative	Approved	04/29/2024

### Branch Office Locations

**858 CAMP STREET  
NEW ORLEANS, LA 70130**

**9841 Broken Land Pkwy  
Suite 120  
Columbia, MD 21046**

## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	10/15/2002

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	12/07/1999
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	08/25/1998

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	01/11/2002
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	11/06/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 03/2002 - 05/2011	INTERVEST INTERNATIONAL, INC.	111516	COLUMBIA, MD
B 07/2001 - 05/2011	INTERVEST INTERNATIONAL EQUITIES CORPORATION	20289	COLUMBIA, MD
B 10/1998 - 08/2001	CONSECO SECURITIES, INC.	29367	CARMEL, IN

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
04/2024 - Present	NewEdge Advisors, LLC.	Investment Advisor Representative	Y	New Orleans, LA, United States
05/2011 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	COLUMBIA, MD, United States
07/1998 - Present	Columbia Benefits Consultants, Inc.	President	Y	Columbia, MD, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 1/31/2013: Finkelston Law Office - Not Investment Related - Other-Legal Services - Time Spent 0% - Licensed to practice law in both Pennsylvania and Maryland and keep licenses active. Do not provide any legal services or receive compensation.

2. 7/21/2014: The Columbia Advisory Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 08/01/2014 - 40 Hours Per Month/8 Hours During Securities Trading.

3. 9/16/2016: Columbia Benefits Consultants, Inc. - Investment Related - At Reported Business Location(s) - Third Party Administrator (TPA) - President - Started 07/01/1998 - 60 Hours Per Month During Securities Trading - TPA and recordkeeping firm. 0% Ownership.

## Registration and Employment History



### Other Business Activities, continued

4. 9/16/2016: EBH, Inc. dba Delta One Advisors - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Started 01/01/2016 - 5 Hours Per Month During Securities Trading - Role is to prospect for life insurance clients. Paid at the carrier level. Not an owner of the entity.

5. 08/15/2024 - The Columbia Advisory Group - Registered Investment Advisor DBA - Investment Related - At Reported Business Location(s) - Start Date 08/01/2014 - 40 Hours Per Month/ 8 Hours during Trading

6. 08/15/2024 - NewEdge Advisors - Registered Investment Advisor Hybrid - IAR - Investment Related - At Reported Business Location(s) - Start Date 06/26/2024 - 40 Hours Per Month/ 8 Hours During Trading - I provide investment advisory services through NewEdge Advisors, an independent investment advisor firm. I started this business activity in 06/2024. I expect to spend approximately 40 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

7. 06/2015 - Mr. Finkelston is the vice president of Champions Against Cancer, which is a 501(c)(3) organization. Mr. Finkelston devotes 4 hours per month to this activity, with zero hours during trading hours.

8. 06/1997 - Mr. Finkelston is a licensed insurance agent/broker. He may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation earned. To mitigate this potential conflict, Mr. Finkelston, as a fiduciary, will act in the client's best interest.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	INTERVEST INTERNATIONAL, INC., AND COLUMBIA BENEFITS CONSULTANTS, INC.
<b>Allegations:</b>	COMPLAINANTS ALLEGED THAT RR, ACTING AS AN INVESTMENT ADVISOR REPRESENTATIVE OF INTERVEST INTERNATIONAL, INC. ("III"), A REGISTERED INVESTMENT ADVISOR, AND SIMULTANEOUSLY AS AN EMPLOYEE OF COLUMBIA BENEFITS CONSULTANTS, INC. ("CBC"), A THIRD-PARTY ADMINISTRATOR ("TPA") FOR QUALIFIED PLANS, BREACHED HIS FIDUCIARY LIABILITY BY FAILING TO TIMELY INFORM COMPLAINANTS OF A MARKET VALUE ADJUSTMENT ON A FIXED ANNUITY THAT COMPLAINANTS INSTRUCTED CBC TO LIQUIDATE AS PART OF TRANSFERRING THEIR 401(K) PLAN TO A SUCCESSOR TPA.

<b>Product Type:</b>	Annuity-Fixed
<b>Alleged Damages:</b>	\$81,330.50

#### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	AAA
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<b>Docket/Case #:</b>	77 148 00444 09 GLO
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<b>Date Notice/Process Served:</b>	03/19/2009
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<b>Arbitration Pending?</b>	No
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<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	08/17/2010
<b>Monetary Compensation Amount:</b>	\$81,330.50
<b>Individual Contribution Amount:</b>	\$27,110.17
<b>Broker Statement</b>	<p>THE TOTAL AWARD OF \$81,330.50 WAS SPLIT EVENLY ACROSS RR/III (JOINTLY), CBC, AND COMPLAINANTS. RR PAID THE TOTAL AMOUNT OF \$27,110.17 ASSESSED JOINTLY AGAINST RR/III.</p> <p>ALTHOUGH THE FACTS AND CIRCUMSTANCES PRESENTED IN ARBITRATION CLEARLY DEMONSTRATED THAT THE ISSUE AT HAND WAS AN ADMINISTRATIVE ISSUE INVOLVING THE TRANSFER OF THE 401(K) PLAN FROM ONE TPA TO ANOTHER, NOT A SALES PRACTICE VIOLATION, COMPLAINANTS' ALLEGATION OF BREACH OF FIDUCIARY RESPONSIBILITY FORCED OUR FIRM TO REPORT THIS COMPLAINT AS A SALES PRACTICE VIOLATION.</p>

## End of Report



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