

BrokerCheck Report

LEONARD JOSEPH MARZOCCO

CRD# 3106494

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

LEONARD J. MARZOCCO

CRD# 3106494

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B WOODSTOCK FINANCIAL GROUP, INC.**
CRD# 38095
Nesconset, NY
06/2019 - 12/2019
- B FIRST STANDARD FINANCIAL COMPANY LLC**
CRD# 168340
Miller Place, NY
06/2017 - 07/2019
- B SPARTAN CAPITAL SECURITIES, LLC**
CRD# 146251
GARDEN CITY, NY
01/2017 - 07/2017

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1
Customer Dispute	7
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/20/2014

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	09/05/2014

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2019 - 12/2019	WOODSTOCK FINANCIAL GROUP, INC.	38095	Nesconset, NY
B 06/2017 - 07/2019	FIRST STANDARD FINANCIAL COMPANY LLC	168340	Miller Place, NY
B 01/2017 - 07/2017	SPARTAN CAPITAL SECURITIES, LLC	146251	GARDEN CITY, NY
B 10/2015 - 03/2017	FIRST STANDARD FINANCIAL COMPANY LLC	168340	Garden City, NY
B 09/2014 - 10/2015	ROCKWELL GLOBAL CAPITAL LLC	142485	MELVILLE, NY
B 04/2002 - 02/2004	EHRENKRANTZ KING NUSSBAUM, INC.	113525	MELVILLE, NY
B 06/2000 - 04/2002	LADENBURG CAPITAL MANAGEMENT INC.	14623	BETHPAGE, NY
B 01/1999 - 06/2000	INSTITUTIONAL EQUITY CORPORATION	19628	DALLAS, TX
B 09/1998 - 01/1999	WIN CAPITAL CORP.	36172	BAYVILLE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	Woodstock Financial Group, Inc	Registered Rep	Y	Woodstock, GA, United States
06/2017 - 06/2019	First Standard Financial	Senior VP of Investments	Y	Miller Place, NY, United States
01/2017 - 06/2017	Spartan Capital Securities, LLC	Reg Rep	Y	NEW YORK, NY, United States
10/2015 - 01/2017	First Standard Financial Company	Registered Representative	Y	New York, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2013 - 01/2017	FRANKLIN FIRST FINANCIAL	MORTGAGE LOAN OFFICER	Y	MELVILLE, NY, United States
04/2014 - 10/2015	ROCKWELL GLOBAL CAPITAL, LLC	Registered Representative	Y	MELVILLE, NY, United States
01/2012 - 09/2013	VANGUARD FUNDING	PROCESSOR	N	GARDEN CITY, NY, United States
02/2011 - 12/2011	RT MARKETING	ACCOUNT EXECUTIVE	N	NESCONSET, NY, United States
07/2010 - 12/2011	ADAPT ENTERPRISE SOLUTIONS	CONSULTANT	N	RONKONKOMA, NY, United States
01/2011 - 11/2011	ASSOCIATED MORTGAGE BANKERS	EXECUTIVE ASSISANT	N	GARDEN CITY, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Criminal	0	1	0
Customer Dispute	3	4	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 07/01/2020

Docket/Case Number: [2017052466304](#)

Employing firm when activity occurred which led to the regulatory action: First Standard Financial Company LLC and Spartan Capital Securities, LLC

Product Type: Other: Unspecified Securities

Allegations: Without admitting or denying the findings, Marzocco consented to the sanction and to the entry of findings that he engaged in quantitatively unsuitable trading in customer accounts. The findings stated that Marzocco's trading of the accounts resulted in high turnover rates and cost-to-equity ratios as well as significant losses. The customers suffered collective losses of \$196,331 and paid \$81,523 in commissions and fees. Marzocco also recommended a significant number of trades using margin in the customer accounts. In particular, Marzocco recommended using margin to a customer, even though he was aware that the customer's financial circumstances made it unsuitable for him.

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/01/2020

Sanctions Ordered: Suspension
Other: Marzocco has submitted a sworn financial statement and demonstrated an inability to pay. In light of his financial status, no monetary sanctions have been imposed.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	11 months
Start Date:	07/06/2020
End Date:	06/05/2021



Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	LEONARD J. MARZOCCO ("MARZOCCO"), IS SUBJECT TO A STATUTORY DISQUALIFICATION BECAUSE ON AUGUST 26, 2002, HE PLED GUILTY IN A NEW YORK STATE COURT TO THE FELONY OFFENSE OF OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL ("DUI"). EHRENKRANTZ KING NUSSBAUM INC. ("EKN") OR "THE FIRM") IS SEEKING TO PERMIT MR. MARZOCCO TO CONTINUE TO ASSOCIATE WITH THE FIRM AS A GENERAL SECURITIES REPRESENTATIVE NOTWITHSTANDING HIS STATUTORY DISQUALIFICATION.
Date Initiated:	01/22/2003
Docket/Case Number:	SD-1580
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	LEONARD J. MARZOCCO ("MARZOCCO"), IS SUBJECT TO A STATUTORY DISQUALIFICATION BECAUSE ON AUGUST 26, 2002, HE PLED GUILTY IN A NEW YORK STATE COURT TO THE FELONY OFFENSE OF OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL ("DUI").
Current Status:	Final
Resolution:	Decision
Resolution Date:	02/23/2004
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	03/08/04 NOTIFICATION DATED FEBRUARY 23, 2004 REC'D FROM NASD'S OFFICE OF GENERAL COUNCIL ("OGC") THAT, NASD'S NATIONAL ADJUDICATORY COUNCIL HAS DENIED THE APPLICATION OF EHRENKRANTZ KING NUSSBAUM, INC. SEEKING TO PERMIT LEONARD J.



MARZOCCO, A PERSON SUBJECT TO A STATUTORY DISQUALIFICATION TO CONTINUE TO ASSOCIATE WITH EKN AS A GENERAL SECURITIES REPRESENTATIVE. MARZOCCO IS SUBJECT TO A STATUTORY DISQUALIFICATION BECAUSE ON AUGUST 26, 2002, HE PLED GUILTY IN A NEW YORK STATE COURT TO THE FELONY OFFENSE OF OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL. THE DUI CONVICTION IS A FELONY BECAUSE IT WAS MARZOCCO'S THIRD DUI OFFENSE: HE WAS PREVIOUSLY CONVICTED IN MAY 2000 AND MARCH 2001. FOR HIS MOST RECENT CONVICTION, MARZOCCO WAS ASSESSED A \$1,000 FINE AND WAS SENTENCED TO 12 CONSECUTIVE WEEKENDS IN JAIL, PLACED ON PROBATION FOR FIVE YEARS, AND HAD HIS DRIVER'S LICENSE REVOKED FOR ONE YEAR. NASD'S MEMBER REGULATION RECOMMENDED THAT THE APPLICATION BE DENIED BECAUSE THE FELONY OFFENSE WAS SERIOUS AND BECAUSE MARZOCCO IS A REPEAT OFFENDER. THEY STATE THAT THIS DEMONSTRATED AN INABILITY ON THE PART OF MARZOCCO TO CONFORM HIS BEHAVIOR TO APPLICABLE LAWS AND REGULATIONS. IN ADDITION, MEMBER REGULATION NOTES THAT MARZOCCO'S DISQUALIFYING EVENT WAS VERY RECENT, AND STATES THAT SUFFICIENT TIME HAS NOT YET ELAPSED FOR MARZOCCO TO HAVE DEMONSTRATED HIS WILLINGNESS OR ABILITY TO OPERATE RESPONSIBLY IN THE SECURITIES INDUSTRY. THEY ALSO NOTED THAT MARZOCCO REMAINS SUBJECT TO PROBATION AND THAT HE HAS CUSTOMER COMPLAINTS ON HIS RECORD. ACCORDINGLY, NASD'S NATIONAL ADJUDICATORY COUNCIL FINDS THAT IT IS NOT IN THE PUBLIC INTEREST AND THAT IT CREATES AN UNREASONABLE RISK OF HARM TO THE MARKET OR INVESTORS, TO PERMIT MARZOCCO TO CONTINUE HIS EMPLOYMENT IN THE SECURITIES INDUSTRY.

Regulator Statement

04/07/04 REC'D COPY OF CORRESP LETTER DATED 04/06/04 FROM THE ATTORNEYS OF LEONARD J. MARZOCCO INDICATING WITHDRAWAL OF THE APPLICATION FOR REVIEW OF ACTION TAKEN BY NASD REGULATION, INC. *** 03/23/04 REC'D COPY OF APPLICATION FOR REVIEW FILED WITH THE COMMISSION ON MARCH 9, 2004 FILED BY ATTORNEYS FOR PETITIONER LEONARD J. MARZOCCO PURSUANT TO SECTION 19(D)(2) OF THE SECURITIES EXCHANGE ACT OF 1934, RULE 19D-3 PROMULGATED THEREUNDER AND RULE 420 OF THE COMMISSION'S RULES OF PRACTICE, WHEREFORE, LEONARD J. MARZOCCO RESPECTFULLY REQUEST THAT THE COMMISSION GRANT THE APPLICATION FOR REVIEW, AND UPON REVIEW, VACATE THE NASDR DECISION AND ALLOW MR. MARZOCCO TO REMAIN IN THE SECURITIES INDUSTRY. ***

03/17/04 RECEIVED FROM NASD'S OFFICE OF GENERAL COUNSEL A BRIEF OF NASD IN OPPOSITION TO REQUEST FOR STAY FILED BY EHRNKRAANTZ, KING, NUSSBAUM, INC. (BD# 113525) ON BEHALF OF LEONARD MARZOCCO, JR. FILE NO. 3-11431. MR. MARZOCCO'S APPLICATION FOR ASSOCIATION WITH EHRENKRANTZ, KING, NUSSBAUM, INC. THROUGH MEMBERSHIP



CONTINUANCE WAS DENIED IN AN ORDER ISSUED BY NASD ON
FEBRUARY 23, 2004.

Reporting Source: Firm

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other

Other Sanction(s) Sought: STATUTORILY DISQUALIFIED

Date Initiated: 01/22/2003

Docket/Case Number: SD1580

Employing firm when activity occurred which led to the regulatory action: EHRENKRANTZ KING NUSSBAUM

Product Type: No Product

Other Product Type(s):

Allegations: STATUTORY DISQUALIFICATION FOR CONVICTION OF DUI

Current Status: Final

Resolution: Decision

Resolution Date: 02/23/2004

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered: STATUTORY DISQUALIFICATION

Sanction Details: STATUTORY DISQUALIFICATION

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other

Other Sanction(s) Sought: LEONARD J. MARZOCCO ("MARZOCCO"), IS SUBJECT TO A STATUTORY DISQUALIFICATION BECAUSE ON AUGUST 26, 2002, HE PLED GUILTY IN A NEW YORK STATE COURT TO THE FELONY OFFENSE OF OPERATING A



MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL ("DUI"). EHRENKRANTZ KING NUSSBAUM INC. ("EKN") OR "THE FIRM") IS SEEKING TO PERMIT MR. MARZOCCO TO CONTINUE TO ASSOCIATE WITH THE FIRM AS A GENERAL SECURITIES REPRESENTATIVE NOTWITHSTANDING HIS STATUTORY DISQUALIFICATION.

Date Initiated: 01/22/2003

Docket/Case Number: SD-1580

Employing firm when activity occurred which led to the regulatory action: EHRENKRANTZ, KING AND NUSSBAUM

Product Type: No Product

Other Product Type(s):

Allegations: LEONARD J. MARZOCCO ("MARZOCCO"), IS SUBJECT TO A STATUTORY DISQUALIFICATION BECAUSE ON AUGUST 26, 2002, HE PLED GUILTY IN A NEW YORK STATE COURT TO THE FELONY OFFENSE OF OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL ("DUI").

Current Status: Final

Resolution: Decision

Resolution Date: 02/23/2004

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: 03/08/04 NOTIFICATION DATED FEBRUARY 23, 2004 REC'D FROM NASD'S OFFICE OF GENERAL COUNCIL ("OGC") THAT, NASD'S NATIONAL ADJUDICATORY COUNCIL HAS DENIED THE APPLICATION OF EHRENKRANTZ KING NUSSBAUM, INC. SEEKING TO PERMIT LEONARD J. MARZOCCO, A PERSON SUBJECT TO A STATUTORY DISQUALIFICATION TO CONTINUE TO ASSOCIATE WITH EKN AS A GENERAL SECURITIES REPRESENTATIVE. MARZOCCO IS SUBJECT TO A STATUTORY DISQUALIFICATION BECAUSE ON AUGUST 26, 2002, HE PLED GUILTY IN A NEW YORK STATE COURT TO THE FELONY OFFENSE OF OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL. THE DUI CONVICTION IS A FELONY BECAUSE IT WAS MARZOCCO'S THIRD DUI OFFENSE: HE WAS PREVIOUSLY CONVICTED IN MAY 2000 AND MARCH 2001. FOR HIS MOST RECENT CONVICTION, MARZOCCO WAS ASSESSED A \$1,000 FINE AND WAS SENTENCED TO 12 CONSECUTIVE WEEKENDS IN JAIL, PLACED ON PROBATION FOR FIVE YEARS, AND HAD HIS DRIVER'S LICENSE REVOKED FOR ONE YEAR. NASD'S MEMBER REGULATION



RECOMMENDED THAT THE APPLICATION BE DENIED BECAUSE THE FELONY OFFENSE WAS SERIOUS AND BECAUSE MARZOCCO IS A REPEAT OFFENDER. THEY STATE THAT THIS DEMONSTRATED AN INABILITY ON THE PART OF MARZOCCO TO CONFORM HIS BEHAVIOR TO APPLICABLE LAWS AND REGULATIONS. IN ADDITION, MEMBER REGULATION NOTES THAT MARZOCCO'S DISQUALIFYING EVENT WAS VERY RECENT, AND STATES THAT SUFFICIENT TIME HAS NOT YET ELAPSED FOR MARZOCCO TO HAVE DEMONSTRATED HIS WILLINGNESS OR ABILITY TO OPERATE RESPONSIBLY IN THE SECURITIES INDUSTRY. THEY ALSO NOTED THAT MARZOCCO REMAINS SUBJECT TO PROBATION AND THAT HE HAS CUSTOMER COMPLAINTS ON HIS RECORD. ACCORDINGLY, NASD'S NATIONAL ADJUDICATORY COUNCIL FINDS THAT IT IS NOT IN THE PUBLIC INTEREST AND THAT IT CREATES AN UNREASONABLE RISK OF HARM TO THE MARKET OR INVESTORS, TO PERMIT MARZOCCO TO CONTINUE HIS EMPLOYMENT IN THE SECURITIES INDUSTRY.

Broker Statement

04/07/04 REC'D COPY OF CORRESP LETTER DATED 04/06/04 FROM THE ATTORNEYS OF LEONARD J. MARZOCCO INDICATING WITHDRAWAL OF THE APPLICATION FOR REVIEW OF ACTION TAKEN BY NASD REGULATION, INC. *** 03/23/04 REC'D COPY OF APPLICATION FOR REVIEW FILED WITH THE COMMISSION ON MARCH 9, 2004 FILED BY ATTORNEYS FOR PETITIONER LEONARD J. MARZOCCO PURSUANT TO SECTION 19(D)(2) OF THE SECURITIES EXCHANGE ACT OF 1934, RULE 19D-3 PROMULGATED THEREUNDER AND RULE 420 OF THE COMMISSION'S RULES OF PRACTICE, WHEREFORE, LEONARD J. MARZOCCO RESPECTFULLY REQUEST THAT THE COMMISSION GRANT THE APPLICATION FOR REVIEW, AND UPON REVIEW, VACATE THE NASDR DECISION AND ALLOW MR. MARZOCCO TO REMAIN IN THE SECURITIES INDUSTRY. *** 03/17/04 RECEIVED FROM NASD'S OFFICE OF GENERAL COUNSEL A BRIEF OF NASD IN OPPOSITION TO REQUEST FOR STAY FILED BY EHRNKRAANTZ, KING, NUSSBAUM, INC. (BD# 113525) ON BEHALF OF LEONARD MARZOCCO, JR. FILE NO. 3-11431. MR. MARZOCCO'S APPLICATION FOR ASSOCIATION WITH EHRENKRANTZ, KING, NUSSBAUM, INC. THROUGH MEMBERSHIP CONTINUANCE WAS DENIED IN AN ORDER ISSUED BY NASD ON FEBRUARY 23, 2004.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	DISTRICT COURT, NASSAU, NY, DOCKET NO. 29067/01
Charge Date:	01/29/2002
Charge Details:	1-1 COUNT; 2-DWI FELONY CHARGE; 3- GUILTY PLEA ENTERED ON 08/26/2002 , 4-NOT INVESTMENT-RELATED
Felony?	Yes
Current Status:	Final
Status Date:	10/11/2002
Disposition Details:	<p>ON 08/26/2002, DEFENDANT WAS CONVICTED OF THE CRIME(S) OF 1) OPERATING A MOTOR VEHICLE WHILE UNDER THE INFLUENCE OF ALCOHOL(SECTION 1192.2 OF VTL)AS A FELONY; AND 2)AGGRAVATED UNLICENSED OPERATION OF A MOTOR VEHICLE 2ND DEGREE (SECTION 511.2 OF VTL) AS A MISDEMEANOR.</p> <p>ON 10/11/2002, THE DEFENDANT WAS SENTENCED TO 1) AN INTERMITTENT SENTANCE OF 12 WEEKENDS (CONSECUTIVE) TO COMMENCE ON (OCTOBER 11, 2002 THROUGH DECEMBER 29, 2002);AND A TERM OF 5 YEARS PROBATION.</p> <p>DRIVER'S LICENSE REVOKED FOR ONE YEAR.</p> <p>A \$1,000 FINE WAS IMPOSED, ALONG WITH A \$200 MANDATORY SURCHARGE AND\$10 CRIME VICTIMS ASSISTANCE FEE, TO BE PAID BY FEBRUARY 5, 2003.</p>
Broker Statement	<p>THE REGISTRANT SUFFERS FROM ALCOHOLISM WHICH IS CURRENTLY UNDER CONTROL BY THE REGISTRANT PARTICIPATING IN COUNSELING AND BEING A MEMBER OF AA</p>



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ROCKWELL GLOBAL
Allegations:	UNSUITABILITY, CHURNING & COMMISSION ABUSE, FRAUD & MISREPRESENTATION BREACH OF FIDUCIARY DUTY
Product Type:	Equity-OTC
Alleged Damages:	\$82,699.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:	17-02508
Date Notice/Process Served:	10/03/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/01/2018
Monetary Compensation Amount:	\$10,500.00
Individual Contribution Amount:	\$10,500.00

Broker Statement

The claim was a result of the client's 3 year relationship with the firm, of which 90% of the trades were executed with his original 2 brokers who serviced the client for 3 years prior to me.

In the final months of the relationship I inherited the account from the 2 previous brokers who left the firm.

I only handled the account for a few short months during which the client authorized and directed all trades executed by me-each of which were consistent with the clients specified investment objectives, risk tolerance and investment experience. I executed roughly 10% of the overall activity. The trades in question occurred over 2 years prior to my introduction to the client. During my tenure there



was never a complaint set forth from the client.
 I was added as a respondent in an attempt to recover monies since the broker who opened the account is no longer in the industry. In order to avoid the cost to arbitrate, this matter was settled amicably and the claimant agreed to withdraw my name as a respondent without prejudice. FINRA no action letter received, dated 6/19/2018, Examination # 20170558866

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EHRENKRANTZ KING NUSSBAUM INC

Allegations: MAY 2003 TO DECEMBER 2003. CLAIMANT, A LAW FIRM, ALLEGES THAT IT WAS PROMISED MINIMUM RETURNS ON INVESTMENTS, CLAIMS TRADES WERE DONE ON MARGIN WITHOUT AGREEMENT, WHICH THEY DID HAVE. NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, UNSUITABILITY.

Product Type: Equity - OTC

Alleged Damages: \$50,285.00

Customer Complaint Information

Date Complaint Received: 05/20/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/20/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 05-02530

Date Notice/Process Served: 05/20/2005

Arbitration Pending? Yes



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EHRENKRANTZ, KING & NUSSBAUM

Allegations: MAY 2003 TO DECEMBER 2003. CLAIMANT, A LAW FIRM, ALLEGES THAT IT WAS PROMISED MINIMUM RETURNS ON INVESTMENTS, CLAIMS TRADES WERE DONE ON MARGIN WITHOUT AGREEMENT, WHICH THEY DID HAVE. NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, UNSUITABILITY.

Product Type: Equity - OTC

Alleged Damages: \$50,285.00

Customer Complaint Information

Date Complaint Received: 05/20/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/20/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 05-02530

Date Notice/Process Served: 05/20/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/12/2005

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$12,500.00



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LADENBURG CAPITAL MANAGEMENT INC.

Allegations: FAILURE TO COMPLETELY EXECUTE THE SELL SIDE (CLOSING) OF A DAY TRADE.

Product Type: Equity - OTC

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received: 02/21/2002

Complaint Pending? No

Status: Settled

Status Date: 03/20/2002

Settlement Amount: \$70,000.00

Individual Contribution Amount: \$70,000.00

Firm Statement CUSTOMER NOTIFIED THE FIRM APPROXIMATELY 2 MONTHS AFTER THE ALLEGED TRADE SHOULD HAVE OCCURRED. IN THE INTEREST OF CUSTOMER RELATIONS, THE MATTER WAS SETTLED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LADENBURG CAPITAL MANAGEMENT INC.

Allegations: FAILURE TO COMPLETELY EXECUTE THE SELL SIDE (CLOSING) OF A DAY TRADE

Product Type: Equity - OTC

Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received: 02/21/2002

Complaint Pending? No



Status: Settled
Status Date: 03/20/2002
Settlement Amount: \$70,000.00
Individual Contribution Amount: \$70,000.00

Broker Statement

THE COMPLAINT AT ISSUE WAS SETTLED BY LADENBURG WITHOUT MY KNOWLEDGE OR CONSENT AND WAS THE REASON I VOLUNTARILY TERMINATED MY EMPLOYMENT. THE UNDERLYING COMPLAINT INVOLVED A MISCOMMUNICATION BY THE CUSTOMER REGARDING WHETHER ALL OR PART OF A SECURITIES POSITION WAS TO BE SOLD. IT WAS MY BELIEF BASED ON CONVERSATIONS WITH THE CUSTOMER THAT HE WANTED A PARTIAL LIQUIDATION AND I LIQUIDATED PART OF THE POSITION ON THAT BASIS. AFTER THE PRICE OF THE SECURITIES DECREASED THE CUSTOMER INFORMED THE FIRM HE WANTED A FULL LIQUIDATION OF THE POSITION. THE FIRM SETTLED WITH THE CLIENT WITHOUT MY AUTHORIZATION AND COMMENCED DEDUCTING MONIES FROM MY PAYCHECK WITHOUT MY AUTHORIZATION AND IN VIOLATION OF THE NEW YORK LABOR LAW.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Spartan Capital Securities, LLC
Allegations:	Client filed alleged unauthorized trade complaint.
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client has not disputed a certain dollar amount.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/04/2017
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/08/2018
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	FINRA No-Action Letter received dated 3/8/2018. Examination # 20170550232.

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: Spartan Capital Securities, LLC

Allegations: UNAUTHORIZED TRADE

Product Type: Equity-OTC

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/04/2017

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/08/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement FINRA no action letter received. Dated 3/8/2018, Examination # 20170550232.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INSTITUTIONAL EQUITY CORPORATION

Allegations: UNAUTHORIZED USE OF MARGIN, FAILURE TO FOLLOWING INSTRUCTIONS, MISREPRESENTATION

Product Type: Equity - OTC

Alleged Damages: \$7,500.00

Customer Complaint Information

Date Complaint Received: 04/28/2000

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INSTITUTIONAL EQUITY CORPORATION

Allegations: ALLEGED UNAUTHORIZED USE OF MARGIN, FAILURE TO FOLLOW INSTRUCTIONS, AND MISREPRESENTATION.

Product Type: Equity - OTC

Alleged Damages: \$7,500.00

Customer Complaint Information

Date Complaint Received: 04/28/2000

Complaint Pending? Yes

**Settlement Amount:****Individual Contribution Amount:****Disclosure 2 of 3****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** INSTITUTIONAL EQUITY CORPORATION**Allegations:** FAILURE TO EXECUTE STOCK ORDERS ON VARIOUS SECURITIES.ALLEGATION OF UNAUTHORIZED TRANSACTION PURCHASE OF EXCESSIVE AMOUNT OF SHARES, QUANTUM DLT AND STORAGE.**Product Type:** Equity - OTC**Alleged Damages:** \$8,500.00**Customer Complaint Information****Date Complaint Received:** 05/18/2000**Complaint Pending?** Yes**Settlement Amount:****Individual Contribution Amount:****Reporting Source:** Broker**Employing firm when activities occurred which led to the complaint:** INSTITUTIONAL EQUITY CORPORATION**Allegations:** ALLEGED FAILURE TO EXECUTE STOCK ORDERS ON VARIOUS SECURITIES. ALLEGED UNAUTHORIZED TRANSACTION PURCHASE OF EXCESSIVE NUMBER OF SHARES OF QUANTUM DLT AND STORAGE.**Product Type:** Equity - OTC**Alleged Damages:** \$8,500.00**Customer Complaint Information****Date Complaint Received:** 05/18/2000**Complaint Pending?** Yes



Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INSTITUTIONAL EQUITY CORPORATION

Allegations: CUSTOMER CLAIMS MISREPRESENTATIONS, CLAIMS HE DID NOT AUTHORIZE MARGIN.

Product Type: Equity - OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received: 04/07/2000

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	INSTITUTIONAL EQUITY CORPORATION
Termination Type:	Permitted to Resign
Termination Date:	06/23/2000
Allegations:	CLIENT ALLEGED THAT SHE RECEIVED A FRADULENT SALE CONFIRM FOR 500 STREAMEDIA COMMUNCIATION ON 4/5/2000.
Product Type:	Equity - OTC
Other Product Types:	
Broker Statement	MR. MARZOCCO INSTRUCTED HIS SALES ASSISTANT TO CONFIRM WITH [THIRD PARTY] THAT HE INTENDED TO MAKE GOOD ON THE SELL OF THE STOCK AT \$8.00. UNBEKNOWNST TO MR. MARZOCCO, AND PRIOR TO HIS REVIEW OF THE DOCUMENT, A LETTER WAS SENT TO [THIRD PARTY] STATING THAT THE 500 SHARES OF STREAMEDIA WERE SOLD FOR \$8.00/SHARE. THIS DOCUMENT WAS SENT ERRONEOUSLY. FURTHERMORE, ALL DOCUMENTS LEAVING THE OFFICE WERE AND ARE SUBJECT TO REVIEW AND APPROVAL BY COMPLIANCE. FOR SOME REASON THIS DID NOT OCCUR. IT WAS THROUGH A SERIES OF ERRORS THAT THIS DOCUMENT WAS SENT OUT.

End of Report



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