

## BrokerCheck Report

**JAMES RILEY HOLDMAN**

CRD# 3122876

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JAMES R. HOLDMAN**

CRD# 3122876

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B NWT FINANCIAL GROUP, LLC**  
CRD# 140145  
BATON ROUGE, LA  
06/2007 - 10/2008
- B ELECTRONIC ACCESS DIRECT, INC.**  
CRD# 36975  
BATON ROUGE, LA  
09/2004 - 05/2007
- B SUNSTATE EQUITY TRADING**  
CRD# 43571  
TAMPA, FL  
12/1999 - 12/2004

### Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	2

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> Registered Options Principal Examination	Series 4	12/02/2002
<b>B</b> General Securities Principal Examination	Series 24	01/22/1999

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> National Commodity Futures Examination	Series 3	06/29/2000
<b>B</b> General Securities Representative Examination	Series 7	09/24/1998

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	03/27/2007
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/09/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 06/2007 - 10/2008	NWT FINANCIAL GROUP, LLC	140145	BATON ROUGE, LA
<b>B</b> 09/2004 - 05/2007	ELECTRONIC ACCESS DIRECT, INC.	36975	BATON ROUGE, LA
<b>B</b> 12/1999 - 12/2004	SUNSTATE EQUITY TRADING	43571	TAMPA, FL
<b>B</b> 01/1999 - 11/1999	MARKET WISE TRADING, INC.	45269	CHICAGO, IL

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2007 - Present	NWT FINANCIAL GROUP	BRANCH MANAGER, REGISTERED REPRESENTATIVE	Y	ISSAQUAH, WA, United States
09/2005 - Present	GREENWING SECURITIES, INC.	PRESIDENT, CHIEF COMPLIANCE OFFICER	Y	BATON ROUGE, LA, United States
01/2003 - Present	GREENWING CAPITAL MANAGEMENT, LLC	CEO, MANAGING MEMBER	Y	BATON ROUGE, LA, United States

# Disclosure Events



## What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0
Criminal	1	0
Customer Dispute	1	N/A





## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	04/07/2009
<b>Docket/Case Number:</b>	<a href="#">2008016403301</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	NWT FINANCIAL GROUP, LLC/GREENWING SECURITIES, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	FINRA RULES 2010, 8210 - JAMES R. HOLDMAN FAILED TO RESPOND TO FINRA REQUESTS FOR INFORMATION AND TO APPEAR FOR ON-THE-RECORD TESTIMONY.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	04/07/2009
<b>Sanctions Ordered:</b>	Bar



**Other Sanctions Ordered:**

**Sanction Details:**

WITHOUT ADMITTING OR DENYING THE FINDINGS, HOLDMAN CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY.



## Criminal - Final Disposition

This type of disclosure event involves a conviction or guilty plea for any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently on appeal.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Formal Charges were brought in:</b>	Federal Court
<b>Name of Court:</b>	FEDERAL MIDDLE DISTRICT OF LOUISIANA
<b>Location of Court:</b>	BATON ROUGE, LA
<b>Docket/Case #:</b>	XXXXXXXX
<b>Charge Date:</b>	02/27/2013
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	INDICTED ON 2/27/2013 FOR 18 COUNTS OF MAIL FRAUD
<b>No of Counts:</b>	18
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	GUILTY PLEA ON 2 COUNTS OF MAIL FRAUD
<b>Disposition of charge:</b>	Pled guilty
<b>Current Status:</b>	Final
<b>Status Date:</b>	07/10/2014
<b>Disposition Date:</b>	07/10/2014
<b>Sentence/Penalty:</b>	SENTENCED ON 2/12/2015 TO 5 YEARS IN FEDERAL PRISON AND ORDERED TO PAY \$7.9 MILLION IN RESTITUTION
<b>Regulator Statement</b>	HOLDMAN OPERATED THREE INVESTMENT HEDGE FUNDS. HE ADMITTED TO CONCEALING LOSSES IN THE FUNDS BY MAILING FALSE ACCOUNT STATEMENTS TO INVESTORS SHOWING POSITIVE RETURNS, WHEN HE HAD ACTUALLY LOST APPROXIMATELY 98 PERCENT OF THE FUNDS INVESTED.



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** NWT FINANCIAL GROUP, LLC

**Allegations:** BREACH OF FIDUCIARY DUTY; NEGLIGENCE; FRAUD

**Product Type:** Other: UNSPECIFIED SECURITIES

**Alleged Damages:** \$1,000,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #09-04093](#)

**Date Notice/Process Served:** 07/15/2009

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 03/08/2011

**Disposition Detail:** HOLDMAN IS FOUND LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY CLAIMANT COMPENSATORY DAMAGES OF \$851,368.74, PLUS INTEREST.

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** E A DIRECT AND GREENWING CAPITAL

**Allegations:** ALLEGATIONS OF UNSUITABLE INVESTMENT IN HEDGE FUNDS SOLD THROUGH RIA, GREENWING CAPITAL, OWNED BY HOLDMAN. HE WAS ALOS REGISTERED WITH E A DIRECT

**Product Type:** Other: PRIVATE PLACEMENT HEDGE FUNDS

**Alleged Damages:** \$900,000.00



**Alleged Damages Amount**  
**Explanation (if amount not exact):**

APPROXIMATE AMOUNT OF CLAIM

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

09-04093

**Date Notice/Process Served:**

09/09/2009

**Arbitration Pending?**

Yes

**Firm Statement**

CLIENT INVESTED IN HEDGE FUNDS THROUGH LOUISIANA STATE REGISTERED INVESTMENT ADVIER, OWNED BY HOLDMAN. HE WAS REGISTERED WITH E A DIRECT AT THE TIME OF THESE SALES, WHICH WAS A CONSIDERABLE AMOUNT OF TIME PRIOR TO THE EXISTENCE OF NWT FINANCIAL GROUP. HOLDMAN LATER BECAME REGISTERED WITH NWT. THIS CLIENT ACCOUNT WITH THE GREENWING HOLDING WAS NEVER TRANSFERRED TO NWT. THIS ACCOUNT REMAINED AT PENSON FINANCIAL SERVICES WITH E A DIRECT.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** NWT FINANCIAL GROUP, LLC

**Allegations:** FRAUD, MISREPRESENTATIONS AND OMISSIONS, UNSUITABILITY, FAILURE TO DIVERSIFY, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, INAPPROPRIATE TRANSACTIONS, FAILURE TO DISCLOSE COMMISSIONS, FEES AND EXPENSES, AND OTHER WRONG ACTS

**Product Type:** Options

**Alleged Damages:** \$1,300,000.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #08-04780](#)

**Date Notice/Process Served:** 11/27/2008

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 03/15/2010

**Disposition Detail:** RESPONDENT IS LIABLE AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$1,300,000.00 PLUS INTEREST THEREON AT 4% PER ANNUM, ACCRUING FROM MARCH 3, 2010 UNTIL THE AWARD IS PAID.

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** NWT FINANCIAL GROUP, LLC

**Allegations:** CUSTOMER ALLEGES HOLDMAN, THROUGH HIS RIA, GREEN WING CAPITAL MANAGEMENT, LLC, SOLD HIM UNSUITABLE INVESTMENTS IN HIS FAMILY



OF HEDGE FUNDS.

**Product Type:** Other: HEDGE FUNDS

**Alleged Damages:** \$1,300,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** CIVIL DISTRICT COURT FOR PARISH OF ORLEANS, LOUISIANA

**Docket/Case #:** 09-1688

**Filing date of arbitration/CFTC reparation or civil litigation:** 03/11/2009

### Customer Complaint Information

**Date Complaint Received:** 03/11/2009

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Civil Litigation Information

**Type of Court:** State Court

**Name of Court:** CIVIL DISTRICT COURT OF PARISH OF ORLEANS

**Location of Court:** NEW ORLEANS, LOUISIANA

**Docket/Case #:** 09-1688

**Date Notice/Process Served:** 03/11/2009

**Litigation Pending?** Yes

**Firm Statement** THIS COMPLAINT IS AGAINST THE ACTIVITIES OF THE RR THROUGH HIS LOUISIANA STATE REGISTERED INVESTMENT ADVISER FIRM, GREEN WING CAPITAL MANAGEMENT, LLC, NOW DEFUNCT. IN THE SUIT, THE FIRM BELIEVES IT IS INCORRECTLY NAMED BECAUSE THE COMPLAINANT WAS NEVER A CUSTOMER OF NWT FINANCIAL GROUP, LLC.

## End of Report



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