

BrokerCheck Report

DANIEL BENJAMIN VAZQUEZ SR

CRD# 3141463

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DANIEL B. VAZQUEZ SR

CRD# 3141463

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B CETERA ADVISORS LLC**
CRD# 10299
IRVINE, CA
11/2013 - 05/2016
- B INVESTORS CAPITAL CORP.**
CRD# 30613
IRVINE, CA
09/2011 - 11/2013
- B FOOTHILL SECURITIES, INC.**
CRD# 1027
IRVINE, CA
09/2009 - 09/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Civil Event	1
Customer Dispute	9
Judgment/Lien	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Sales Supervisor	Series 23	11/11/2004
B General Securities Sales Supervisor - General Module Examination	Series 10	05/08/2002
B General Securities Sales Supervisor - Options Module Examination	Series 9	02/25/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	05/13/2016
B Futures Managed Funds Examination	Series 31	01/08/1999
B General Securities Representative Examination	Series 7	12/16/1998

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	01/07/1999
B Uniform Securities Agent State Law Examination	Series 63	12/29/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2013 - 05/2016	CETERA ADVISORS LLC	10299	IRVINE, CA
B 09/2011 - 11/2013	INVESTORS CAPITAL CORP.	30613	IRVINE, CA
B 09/2009 - 09/2011	FOOTHILL SECURITIES, INC.	1027	IRVINE, CA
B 04/2008 - 09/2009	ASSOCIATED SECURITIES CORP.	12969	IRVINE, CA
B 08/2007 - 04/2008	FIRST MIDWEST SECURITIES, INC.	21786	IRVINE, CA
B 04/2007 - 08/2007	TRANSAMERICA FINANCIAL ADVISORS, INC.	3600	IRVINE, CA
B 10/2005 - 04/2007	AIG FINANCIAL ADVISORS, INC.	133763	MISSION VIEJO, CA
B 09/2005 - 10/2005	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
B 12/2004 - 09/2005	PMB SECURITIES CORP.	118642	NEWPORT BEACH, CA
B 05/2003 - 12/2004	BROOKSTREET SECURITIES CORPORATION	14667	SAN JUAN CAPISTRANO, CA
B 07/1999 - 06/2003	PAULSON INVESTMENT COMPANY, INC.	5670	PORTLAND, OR
B 12/1998 - 06/1999	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	CETERA ADVISORS LLC	REGISTERED REP/IAR	Y	DENVER, CO, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

DBA: HOPLON FINANCIAL GROUP, INVESTMENT RELATED, ADDRESS SAME AS REGISTERED LOCATION, START OCTOBER 2013, 40 PLUS HRS. PER WEEK - DURING TRADING HOURS, OWNER - FINANCIAL ADVISOR

DBA: HOPLON INSURANCE SERVICES, FIXED INSURANCE WITH VARIOUS COMPANIES, INVESTMENT RELATED, ADDRESS SAME AS REGISTERED LOCATION, START OCTOBER 2013, 5 HRS. PER WEEK - VARIES DURING TRADING HOURS, OWNER - INSURANCE AGENT - SELLS LIFE, HEALTH, DISABILITY, LONG-TERM CARE, AND ANNUITIES

ORANGE COUNTY CHILD ABUSE PREVENTION CENTER, NOT INVESTMENT RELATED, 2400 MAIN STREET, SUITE 200, IRVINE, CA 92614, PHILANTHROPIC, START JANUARY 2008, LESS THAN 1 HOUR PER MONTH - NOT DURING TRADING HOURS, BOARD MEMBER AT LARGE - HELP ENSURE THE ORGANIZATION REMAINS ALIGNED WITH ITS MISSION STATEMENT.

WESTERN PENSION AND BENEFITS CONFERENCE, NOT INVESTMENT RELATED, 2400 MAIN STREET, SUITE 200, IRVINE, CA 92614, NETWORKING WITH OTHERS IN THE PENSION AND 401K INDUSTRY AND PROVIDES A FORUM FOR REGULATORY EXPERTS TO DISCUSS ISSUES, START 2006, LESS THAN TWO HOURS PER YEAR - NOT DURING TRADING HOURS, BOARD MEMBER AT LARGE - HELP ENSURE THE ORGANIZATION REMAINS ALIGNED WITH ITS MISSION STATEMENT.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Civil Event	0	1	0
Customer Dispute	2	7	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Other: n/a
Date Initiated:	03/03/2020
Docket/Case Number:	3-19720
Employing firm when activity occurred which led to the regulatory action:	Hoplon Financial Group and New Economic Opportunities Fund I, LLC
Product Type:	Other: Unspecified Securities
Allegations:	SEC Admin Release 34-88314; IA Release 40-5455, March 3, 2020: The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Section 203(f) of the Investment Advisers Act of 1940 ("Advisers Act") against Daniel B. Vazquez, Sr. ("Respondent" or "Vazquez"). The Commission alleges that on December 11, 2019, a final judgment was entered against Vazquez, permanently enjoining him from future violations of Section 17(a) of the Securities Act of 1933 ("Securities Act") and Section 10(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Rule 10b-5 thereunder in the civil action entitled Securities and Exchange Commission v. Daniel Vazquez, et al., Civil



Action Number 8:18-cv-0047 CJC (KESx), in the United States District Court for the Central District of California. The Commission's complaint alleged that Vazquez and his firm Hoplon committed fraud with the assistance of Hoplon's COO. In 2011, Vazquez and Hoplon created the New Economic Opportunities Fund I, LLC ("NEON") vehicle to pool investors' funds ostensibly for the purpose of purchasing and flipping residential real estate properties. Vazquez then misused substantial amounts of NEON funds, resulting in a total loss to investors. By engaging in this conduct, Vazquez committed violations of Section 17(a)(2) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/26/2024
Sanctions Ordered:	Bar (Permanent) Other: Penny Stock Bar.
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type:	Bar (Permanent)
Capacities Affected:	Association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO
Duration:	Indefinite
Start Date:	06/26/2024
End Date:	

Sanction 2 of 2

Sanction Type:	Bar (Permanent)
Capacities Affected:	Participating in any Penny Stock offering
Duration:	Indefinite
Start Date:	06/26/2024
End Date:	

Regulator Statement	On June 26, 2024, the commission issued an opinion wherein Vazquez, Sr. is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization (NRSRO) and further ordered that Vazquez, Sr. is barred from participating in any offering of a penny stock.
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Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	06/08/2016
Docket/Case Number:	2016049471201
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Vazquez failed to respond to FINRA request for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/12/2016
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	09/12/2016

End Date:

Sanction 2 of 2

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	N/A
Start Date:	07/05/2016
End Date:	09/11/2016

Regulator Statement

Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated June 8, 2016 and July 5, 2016, respectively, on September 12, 2016, Vasquez is barred from association with any FINRA member in any capacity. Respondent failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in any capacity.



Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	MICHIGAN
Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	01/24/2002
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	PAULSON INVESTMENT COMPANY, INC./CRD NO. 5670
Product Type:	No Product
Other Product Type(s):	
Allegations:	APPLICANT FAILED TO FILE AN APPLICATION THAT WAS MATERIALLY COMPLETE
Current Status:	Final
Resolution:	Order
Resolution Date:	05/08/2002
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	REGISTRATION DENIED
Regulator Statement	ON 3/5/2002 THE AGENT WAS SENT A CERTIFIED LETTER REQUESTING ADDITIONAL INFORMATION AFTER REVIEW OF THE INITIAL APPLICATION. AFTER REPEATED REQUESTS, THIS ADDITIONAL INFORMATION WAS NEVER PROVIDED. THEREFORE, A FINAL ORDER OF DENIAL WAS ISSUED AGAINST THE AGENT, ALLOWING 15 DAYS TO REQUEST A HEARING. NO HEARING WAS REQUESTED AND THE ORDER IS NOW IN EFFECT.

Reporting Source:	Broker
Regulatory Action Initiated By:	MICHIGAN



Sanction(s) Sought:	Denial
Other Sanction(s) Sought:	
Date Initiated:	01/24/2002
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	PAULSON INVESTMENT COMPANY
Product Type:	No Product
Other Product Type(s):	
Allegations:	APPLICANT FAILED TO FILE AN APPLICATION THAT WAS MATERIALLY COMPLETE.
Current Status:	Final
Resolution:	Order
Resolution Date:	05/08/2002
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	REGISTRATION DENIED
Broker Statement	ON 3/5/02 THE AGENT WAS SENT A CERTIFIED LETTER REQUESTING ADDITIONAL INFORMATION AFTER REVIEW OF THE INITIAL APPLICATION. AFTER REPEATED REQUESTS, THIS ADDITIONAL INFORMATION WAS NEVER PROVIDED. THEREFORE, A FINAL ORDER OF DENIAL WAS ISSUED AGAINST THE AGENT, ALLOWING 15 DAYS TO REQUEST A HEARING. NO HEARING WAS REQUESTED AND THE ORDER IS NOW IN EFFECT.



Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Regulator
Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Relief Sought:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Injunction Monetary Penalty other than Fines
Date Court Action Filed:	01/12/2018
Product Type:	Other: real estate-related securities offering
Type of Court:	Federal Court
Name of Court:	U.S. District Court for the Central District of California
Location of Court:	California
Docket/Case #:	8:18-cv-00047
Employing firm when activity occurred which led to the action:	Hoplon Financial Group
Allegations:	SEC Litigation Release No. 24031/January 22, 2018: The Securities and Exchange Commission (SEC) announced fraud charges against a California-based state-registered investment adviser, its CEO Daniel Vazquez Sr., and its former COO, for lying to investors in a real estate-related securities offering fraud. According to the SEC's complaint, the investment adviser and its CEO, Vazquez, created the New Economic Opportunities Fund I, LLC vehicle for the ostensible purpose of pooling investor funds to purchase and flip residential real estate properties. The complaint alleges that between 2011 and 2014, the investment adviser and Vazquez sold membership units in the fund, raising \$2.18 million from 27 investors, primarily from investors' individual retirement account funds, based on misrepresentations about how much compensation they would take. The complaint further alleges that virtually from the outset of the offering, the investment adviser and Vazquez, with the assistance of the investment adviser's then-COO, misused most of the funds to pay unrelated business or personal expenses, including approximately \$780,000 that was misappropriated since January 2013. In addition, the complaint alleges that, by promoting and selling these securities, the investment adviser and Vazquez-a registered representative



of a broker-dealer at the time of the alleged misconduct-violated federal broker-dealer registration provisions. The SEC's complaint charges Vazquez with violations of Section 17(a)(2) of the Securities Act of 1933 and Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder.

Current Status:

Final

Resolution:

Judgment Rendered

Resolution Date:

12/11/2019

Sanctions Ordered or Relief Granted:

Injunction

Capacities 1 of 1

Capacities Affected:

n/a

Duration:

Permanent

Start Date:

12/11/2019

End Date:

Regulator Statement

On August 7, 2018, the Court denied, without prejudice, as to the SEC's motion for default judgment against Vazquez. The SEC may renew its motion after the resolution of the criminal case. According to the SEC, Vazquez has been criminally indicted for the securities fraud that is the subject of this action. Based on that indictment, Vazquez has been in federal custody since July 11, 2018. On July 9, 2019 the Court ordered, in the criminal case, that defendant Daniel B Vazquez, Sr., be committed to the custody of the Bureau of Prisons to be imprisoned for a term of 41 months. This term consists of 41 months on each of Counts 1 through 10, to be served concurrently with each other followed by supervised release for three (3) years. See United States v. Daniel B Vazquez, Sr., Case No. 18-cr-00077-JVS. On December 11, 2019, a judgment as to Daniel B. Vazquez, Sr. was issued. It was ordered, adjudged, and decreed that Vazquez is permanently restrained and enjoined from violating, directly or indirectly, Sections 10(b) and 15(a) of the Exchange Act and Rule 10b-5 thereunder, and Section 17(a) of the Securities Act.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Foothills Securities and Cetera Advisors
Allegations:	Fraud, Deceit, Misrepresentations, and omission of Material Facts, Negligence, Breach of Fiduciary Duty, Suitability.
Product Type:	Equity Listed (Common & Preferred Stock) Other: Private Placement
Alleged Damages:	\$127,825.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA Arbitration
Docket/Case #:	17-00126
Date Notice/Process Served:	02/10/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/03/2018
Monetary Compensation Amount:	\$14,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	Cetera Advisors settled with the client.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Foothill Securities, Investors Capital, & Cetera Advisors



Allegations:	Clients, who are relatives, have alleged various causes of action, including unsuitability, selling away, and losses related to purported investments made between September 2010 and May 2013. The complaint also alleged that client(s) made personal loans to the RR between 2013 and 2015 which have not been fully repaid.
Product Type:	No Product
Alleged Damages:	\$500,000.00
Alleged Damages Amount Explanation (if amount not exact):	Clients allege losses of \$500,000 or more.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/14/2017
Complaint Pending?	No
Status:	Settled
Status Date:	04/25/2018
Settlement Amount:	\$75,000.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Investors Capital Corp. & Cetera Advisors LLC
Allegations:	Clients have alleged various causes of action resulting in investment losses from allegedly unsuitably investment activity dating back to 2012 and spanning two broker-dealers.
Product Type:	Direct Investment-DPP & LP Interests Equity Listed (Common & Preferred Stock)



Alleged Damages: \$230,000.00

Alleged Damages Amount Explanation (if amount not exact): Alleged losses.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-01398

Filing date of arbitration/CFTC reparation or civil litigation: 05/26/2017

Customer Complaint Information

Date Complaint Received: 06/13/2017

Complaint Pending? No

Status: Settled

Status Date: 02/21/2018

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ICC and Cetera Advisors

Allegations: Unsuitable investments, excessive trading, omission of material information, breach of fiduciary duties, negligence, violation of FINRA rules.

Product Type: Annuity-Variable
Equity Listed (Common & Preferred Stock)
Other: Private Placement



Alleged Damages: \$107,392.00

Alleged Damages Amount Explanation (if amount not exact): Amount derived from Statement of Claim but additional damages are requested without their financial figures.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA Arbitration

Docket/Case #: 16-02455

Date Notice/Process Served: 08/29/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/30/2017

Monetary Compensation Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Investors Capital Corp. & Cetera Advisors

Allegations: Client seeks recovery of alleged investment losses, generally asserting that investments made with the RR through two BDs from 2013-2016 were unsuitable, had been misrepresented, and were, in some cases, unauthorized.

Product Type: Annuity-Variable
Equity Listed (Common & Preferred Stock)
Other: NEON Fund

Alleged Damages: \$107,392.85

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA



Docket/Case #: 16-02455
Date Notice/Process Served: 08/29/2016
Arbitration Pending? Yes



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	ASSOCIATED SECURITIES CORP.
Allegations:	CLIENT ALLEGES THAT UNSUITABLE INVESTMENTS WERE MADE AND THAT THE REPRESENTATIVE DID NOT LIQUIDATE ACCOUNT IN A TIMELY MANNER.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/19/2008
Complaint Pending?	No
Status:	Denied
Status Date:	07/21/2009
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00
Broker Statement	DOCUMENTATION COMPLETED BY THIS CLAIMANT AT THE TIME THE INVESTMENTS WERE MADE DO NOT SUPPORT THE ALLEGATIONS THAT HE IS A CONSERVATIVE INVESTOR OR ANY OF THE ALLEGED CAUSES OF ACTION (E.G. UNSUITABILITY, NEGLIGENCE, ETC.). AS THE BASIS FOR THE ALLEGED DAMAGES, THE CLAIM SEEKS TO RECOVER MARKET LOSSES THAT WERE THE RESULT OF THE LATEST SEVERE MARKET DOWNTURN BY CHERRY PICKING BOTH THE TIME PERIOD AND INVESTMENTS WHERE



MARKET LOSSES OCCURRED AND BY CLAIMING (IN HINDSIGHT) THAT HAD THE ACCOUNT BEEN INVESTED IN CASH, HE WOULD NOT HAVE LOST MONEY. AS THE CLAIM IS WITHOUT MERIT, IT WILL BE VIGOROUSLY DEFENDED. THE FINRA INQUIRY INTO THIS MATTER WAS CLOSED WITH NO ACTION ON JULY 13, 2009

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAULSON INVESTMENT COMPANY, INC.

Allegations: CUSTOMER COMPLAINED THAT PURCHASE OF VARIABLE ANNUITY WAS UNSUITABLE FOR A RETIRED PERSON. CUSTOMER WANTED TO BE REIMBURSED FOR PURCHASE PRICE. CUSTOMER ALSO COMPLAINED TO GE LIFE AND ANNUITY REGARDING THE ANNUITY PURCHASE. AFTER THOROUGHLY INVESTIGATING CUSTOMER'S COMPLAINT, GE LIFE AND ANNUITY DENIED CUSTOMER'S REQUEST FOR A REFUND OF HER INITIAL PAYMENT.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$14,000.00

Customer Complaint Information

Date Complaint Received: 10/01/2002

Complaint Pending? No

Status: Denied

Status Date: 01/15/2003

Settlement Amount: \$0.00

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PAULSON INVESTMENT COMPANY, INC.

Allegations: COMPLAINED ABOUT THE DOWNTURN IN THE VALUE OF HIS PORTFOLIO



OVER THE PAST YEAR.

Product Type: Equity - OTC

Alleged Damages: \$8,600.00

Customer Complaint Information

Date Complaint Received: 07/31/2002

Complaint Pending? No

Status: Denied

Status Date: 08/23/2002

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

CUSTOMER TRANSFERRED HIS ACCOUNT TO PAULSON IN MAY 2000. HIS ACCOUNT CONSISTED OF 50 SHARES OF AAMES FINANCIAL CORP. (AMSF), 252 SHARES OF AMERICAN ONLINE, INC. (AOL), 275 SHARES OF PREMIER LASER SYSTEMS, INC. (PLSIQ), AND \$26.39 IN CASH. HAD MR. VAZQUEZ NOT RECOMMENDED CUSTOMER SELL HIS AOL POSITION ON MAY 18, 2001, HIS ACCOUNT WOULD BE WORTH SUBSTANTIALLY LESS THAN IT IS TODAY. IN FACT, IF CUSTOMER DIDN'T CHANGE ANY OF HIS INVESTMENTS, THE VALUE OF HIS ACCOUNT WOULD BE APPROXIMATELY \$3,181 TODAY. CURRENTLY, THE VALUE OF CUSTOMER'S ACCOUNT IS APPROXIMATELY \$5,000.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Foothill Securities, Inc.
Allegations:	Claimant is alleging that advisor recommended unsuitable investments.
Product Type:	Other: Private real estate fund and advisor's investment advisory company
Alleged Damages:	\$150,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant is demanding \$150,000.00 , pre and post judgment interest, attorney's fees and reimbursement of arbitration costs.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20120306704-01
Filing date of arbitration/CFTC reparation or civil litigation:	12/06/2016

Customer Complaint Information

Date Complaint Received:	12/13/2016
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Cetera Advisors LLC
Allegations:	Unsuitable investments and unauthorized trades which led to portfolio losses.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Amount of losses were not specified.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/07/2016
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source: Broker

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$10,000.00

Judgment/Lien Type: Tax

Date Filed with Court: 10/28/2013

Date Individual Learned: 10/28/2013

Type of Court: NA

Name of Court: NA

Location of Court: NA

Docket/Case #: NA

Judgment/Lien Outstanding? Yes

Broker Statement

IRS CLAIMED THAT I OWED TAXES BASED OFF OF A MISCALCULATION BY THE IRS. I HAVE BEEN IN DISPUTE FOR APPROXIMATELY 10 YEARS WITH THE IRS. THEY KEEP REDUCING THE CLAIM AMOUNT WITH HOPES OF ME SETTLING AND PAYING THEM AN AMOUNT THAT I DO NOT OWE. WE REMAIN IN CONTACT AND CONTINUE TRYING TO FIND A FAIR RESOLUTION FOR A MISCALCULATION ON THEIR PART. I WAS NOT AWARE OF A LIEN FILED BUT THIS IS THE DATE I WAS INFORMED THAT A LIEN WAS ON MY CREDIT.

End of Report



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