

BrokerCheck Report

GREGORY SPENCER OBRIEN

CRD# 3154314

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

GREGORY S. OBRIEN

CRD# 3154314

Currently employed by and registered with the following Firm(s):

- B PHX FINANCIAL, INC.**
150 Motor Parkway
Suite 302
Hauppauge, NY 11788
CRD# 144403
Registered with this firm since: 08/21/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 30 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B AEGIS CAPITAL CORP.**
CRD# 15007
NEW YORK, NY
11/2013 - 09/2018
- B AMERICA'S CHOICE EQUITIES LLC**
CRD# 135272
PALM BEACH GARDENS, FL
08/2005 - 11/2013
- B GUNNALLEN FINANCIAL, INC**
CRD# 17609
TAMPA, FL
05/2002 - 07/2005

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5
Financial	1
Judgment/Lien	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 30 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **PHX FINANCIAL, INC.**

Main Office Address: **100 WALL STREET
FLOOR 10
NEW YORK, NY 10005**

Firm CRD#: **144403**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	08/21/2018
B FINRA	General Securities Representative	APPROVED	08/21/2018

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	APPROVED	08/21/2018
B California	Agent	APPROVED	08/21/2018
B Colorado	Agent	APPROVED	11/09/2018
B Connecticut	Agent	APPROVED	08/21/2018
B Florida	Agent	APPROVED	08/21/2018
B Georgia	Agent	APPROVED	08/24/2018
B Idaho	Agent	APPROVED	08/21/2018
B Illinois	Agent	APPROVED	10/15/2018
B Indiana	Agent	APPROVED	08/22/2018
B Iowa	Agent	APPROVED	08/21/2018
B Kansas	Agent	APPROVED	08/21/2018



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Louisiana	Agent	APPROVED	09/24/2018
B Minnesota	Agent	APPROVED	09/19/2018
B Mississippi	Agent	APPROVED	09/20/2018
B Missouri	Agent	APPROVED	08/21/2018
B Nevada	Agent	APPROVED	08/21/2018
B New Jersey	Agent	APPROVED	09/21/2018
B New Mexico	Agent	APPROVED	08/21/2018
B New York	Agent	APPROVED	08/21/2018
B North Carolina	Agent	APPROVED	10/04/2018
B North Dakota	Agent	APPROVED	09/11/2018
B Ohio	Agent	APPROVED	09/07/2018
B Oklahoma	Agent	APPROVED	09/20/2018
B Oregon	Agent	APPROVED	09/07/2018
B Pennsylvania	Agent	APPROVED	08/21/2018
B South Carolina	Agent	APPROVED	08/21/2018
B Texas	Agent	APPROVED	10/18/2018
B Virginia	Agent	APPROVED	08/30/2018
B Washington	Agent	APPROVED	09/19/2018
B Wyoming	Agent	APPROVED	08/21/2018

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued

PHX FINANCIAL, INC.

150 Motor Parkway

Suite 302

Hauppauge, NY 11788



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	06/13/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	05/23/2000

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/13/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2013 - 09/2018	AEGIS CAPITAL CORP.	15007	NEW YORK, NY
B 08/2005 - 11/2013	AMERICA'S CHOICE EQUITIES LLC	135272	PALM BEACH GARDENS, FL
B 05/2002 - 07/2005	GUNNALLEN FINANCIAL, INC	17609	TAMPA, FL
B 07/2001 - 04/2002	MILESTONE FINANCIAL SERVICES, INC.	43295	BOHEMIA, NY
B 05/2001 - 07/2001	GILFORD SECURITIES INCORPORATED	8076	NEW YORK, NY
B 05/2000 - 06/2001	SEABOARD SECURITIES, INC.	755	FLORHAM PARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	AEGIS CAPITAL CORP	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
07/2005 - 11/2013	AMERICA'S CHOICE EQUITIES, LLC	SENIOR VICE PRESIDENT	Y	PALM BEACH GARDENS, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) CNA FINDERS 1140 HOLLY SPRINGS RD. STE. 210 HOLLY SPRINGS, NC 27540; HEALTHCARE RECRUITMENT, CONSULTANT - CONNECTING CAREGIVERS WITH NURSING AGENCIES; NOT INVESTMENT RELATED; START DATE: 07/27/2016; 30 HOURS OR LESS PER MONTH DEVOTED TO BUSINESS DURING NON-SECURITIES TRADING HOURS.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	5	N/A
Financial	0	1	N/A
Judgment/Lien	3	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Aegis Capital Corp
Allegations:	Time Frame: 2013-2019. Allegations include unsuitable use of margin and poor performance.
Product Type:	No Product
Alleged Damages:	\$153,300.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA, Boca Raton FL
Docket/Case #:	20-01528
Filing date of arbitration/CFTC reparation or civil litigation:	05/14/2020

Customer Complaint Information

Date Complaint Received: 05/18/2020



Complaint Pending? No
Status: Settled
Status Date: 07/15/2021
Settlement Amount: \$125,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: Aegis Capital Corp
Allegations: Time Frame: 2013-2019. Allegations include unsuitable use of margin and poor performance.
Product Type: No Product
Alleged Damages: \$153,300.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA Boca Raton FL
Docket/Case #: 20-0158
Filing date of arbitration/CFTC reparation or civil litigation: 05/14/2020

Customer Complaint Information

Date Complaint Received: 06/18/2020
Complaint Pending? No
Status: Settled
Status Date: 09/02/2021
Settlement Amount: \$125,000.00



Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP

Allegations: TIME FRAME: 2011-2018. BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENCE

Product Type: No Product

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA, MIAMI FL

Docket/Case #: 19-00202

Date Notice/Process Served: 01/16/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/20/2020

Monetary Compensation Amount: \$59,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Aegis Capital Corp

Allegations: TIME FRAME 2011-2018 BREACH OF FIDUCIARY DUTY, FRAUD, NEGLIGENCE

Product Type: No Product



Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-00202

Date Notice/Process Served: 01/16/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/18/2020

Monetary Compensation Amount: \$59,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP

Allegations: TIME FRAME: 10/1/2013 TO PRESENT. CLAIMANT ALLEGES UNSUITABILITY, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT.

Product Type: Equity Listed (Common & Preferred Stock)
Real Estate Security
Unit Investment Trust

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-00402

Date Notice/Process Served: 02/15/2018

Arbitration Pending? No



Disposition: Settled
Disposition Date: 11/27/2018
Monetary Compensation Amount: \$147,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: AEGIS CAPITAL CORP

Allegations: TIME FRAME: 10/1/2013 TO PRESENT. CLAIMANT ALLEGES UNSUITABILITY, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT.

Product Type: Equity Listed (Common & Preferred Stock)
 Real Estate Security
 Unit Investment Trust

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 18-00402

Date Notice/Process Served: 02/15/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/27/2018

Monetary Compensation Amount: \$147,500.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 4

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	AMERICA'S CHOICE EQUITIES, LLC
Allegations:	ALLEGATIONS OF UNSUITABLE INVESTMENT RECOMMENDATIONS IN THE NEW YORK STOCK EXCHANGE AND NASDAQ MARKETS AFTER TRANSFERRING IN ACCOUNTS FROM KC WARD FINANCIAL AND JOSEPH GUNNAR, LLC. THE ALLEGATION PERIOD IS 2010 TO DECEMBER 2011.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$300,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-01397
Date Notice/Process Served:	05/29/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/25/2013
Monetary Compensation Amount:	\$25,000.00
Individual Contribution Amount:	\$15,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AEGIS CAPITAL CORP
Allegations:	TIME FRAME: 01/25/2016 TO 02/24/2016. CLIENT ALLEGES UNAUTHORIZED TRADE.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT THE FIRM DETERMINED DAMAGES WOULD EXCEED \$5K
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/24/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	03/10/2016
Settlement Amount:	
Individual Contribution Amount:	



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	12/31/2020
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	SDFL
Location of Court:	West Palm Beach, FL 33401
Docket/Case #:	20-24213
Action Pending?	No
Disposition:	Dismissed
Disposition Date:	05/13/2021
Amount Paid:	
SIPA (Securities Investor Protection Act) Trustee:	Robin R. Weiner
Currently Open?	Yes
Date Direct Payment Initiated/Filed or Trustee Appointed:	



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$3,124.97
Judgment/Lien Type:	Tax
Date Filed with Court:	12/07/2020
Date Individual Learned:	02/03/2021
Type of Court:	Federal Court
Name of Court:	PALM BEACH COUNTY COURT
Location of Court:	West Palm Florida
Docket/Case #:	20200467072
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 3

Reporting Source:	Broker
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$94,791.85
Judgment/Lien Type:	Tax
Date Filed with Court:	08/08/2019
Date Individual Learned:	09/24/2019
Type of Court:	County
Name of Court:	County Courthouse
Location of Court:	Palm Beach County, West Palm Beach, FL 33402
Docket/Case #:	374437319
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 3



Reporting Source: Broker
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$10,484.08
Judgment/Lien Type: Tax
Date Filed with Court: 08/08/2019
Date Individual Learned: 09/23/2019
Type of Court: County
Name of Court: County Courthouse
Location of Court: Palm Beach County, West Palm Beach, FL 33402
Docket/Case #: 374437419
Judgment/Lien Outstanding? Yes

End of Report



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