

BrokerCheck Report

JOHN CALDERWOOD STARKE SR

CRD# 3154774

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



JOHN C. STARKE SR

CRD# 3154774

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B

CENTAURUS FINANCIAL, INC.
CRD# 30833
MECHANICSVILLE, VA
06/2015 - 01/2024
- B

FINANCIAL WEST GROUP
CRD# 16668
WILLIAMSBURG, VA
03/2014 - 07/2015
- B

CABOT LODGE SECURITIES LLC
CRD# 159712
WILLIAMSBURGH, VA
06/2013 - 03/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	16

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/28/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/08/1999

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/15/1999
IA Uniform Investment Adviser Law Examination	Series 65	10/28/1998

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2015 - 01/2024	CENTAURUS FINANCIAL, INC.	30833	MECHANICSVILLE, VA
B 03/2014 - 07/2015	FINANCIAL WEST GROUP	16668	WILLIAMSBURG, VA
B 06/2013 - 03/2014	CABOT LODGE SECURITIES LLC	159712	WILLIAMSBURG, VA
B 02/2011 - 07/2013	ALLIED BEACON PARTNERS, INC.	46227	WILLIAMSBURG, VA
B 05/2010 - 02/2011	AMERICAN BEACON PARTNERS, INC.	15791	EAU CLAIRE, WI
B 01/2006 - 05/2010	NEWBRIDGE SECURITIES CORPORATION	104065	WILLIAMSBURG, VA
B 05/2002 - 12/2005	FIRST MONTAUK SECURITIES CORP.	13755	RED BANK, NJ
B 11/1999 - 06/2002	INTERSECURITIES, INC.	16164	ST. PETERSBURG, FL
B 04/1999 - 10/1999	NYLIFE SECURITIES INC.	5167	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2015 - Present	CENTAURUS FINANCIAL INC.	REGISTERED REP	Y	ANAHEIM, CA, United States
03/2014 - 06/2015	FINANCIAL WEST GROUP	REGISTERED REP	Y	WESTLAKE VILLAGE, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

JOHN STARKE, NON-INVESTMENT RELATED, MECHANICSVILLE, VA 23111, SERVICE CONSULTANT TO INSURANCE, SELF-EMPLOYED CONSULTANT, DEVOTED TIME IS 2 HRS A MONTH, I GIVE AN OPINION ON DAMAGES RELATED TO ELECTRICAL & WATER DAMAGE

Registration and Employment History



Other Business Activities, continued

FOR INSURED PROPERTIES. I HOLD A VA MASTERS HVAC & PLUMBING LICENSE.



Disclosure Events

What you should know about reported disclosure events:

- 1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
- 2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
- 3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
- 4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	8	8	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	Starting in 2015-2016 through March 2023, the customers allege that the Registered Representative recommended unsuitable, illiquid and high-risk, investments.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00536
Filing date of arbitration/CFTC reparation or civil litigation:	03/03/2023

Customer Complaint Information



Date Complaint Received: 03/14/2023

Complaint Pending? No

Status: Settled

Status Date: 02/13/2024

Settlement Amount: \$63,500.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative improperly recommended high-risk, high commission and illiquid investments. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$320,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01031

Filing date of arbitration/CFTC reparation or civil litigation: 07/14/2022

Customer Complaint Information

Date Complaint Received: 07/20/2022

Complaint Pending? No



Status:	Settled
Status Date:	10/09/2023
Settlement Amount:	\$50,699.85
Individual Contribution Amount:	\$0.00
Broker Statement	I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution.

Disclosure 3 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INTERSECURITIES, INC.
Allegations:	THE CLIENT ALLEGES THAT THE STOCKS THE BROKER RECOMMENDED FOR HER FROM AUGUST 2000 THROUGH APRIL 2001 WERE UNSUITABLE FOR HER RISK TOLERANCE AND RESULTED IN LARGE LOSSES.
Product Type:	Equity - OTC
Alleged Damages:	\$387,212.00

Customer Complaint Information

Date Complaint Received:	05/18/2005
Complaint Pending?	No
Status:	Settled
Status Date:	10/13/2005
Settlement Amount:	\$57,000.00
Individual Contribution Amount:	\$7,000.00
Firm Statement	NASD MEDIATION SETTLED FOR \$57,000. THE REPRESENTATIVE IS RESPONSIBLE FOR \$7,000 OF THE SETTLEMENT AMOUNT.



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INTERSECURITIES

Allegations: CUSTOMER ALLEGES LOSSES AND PURCHASE OF QUESTIONABLE SECURITIES IN HER ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$387,000.00

Customer Complaint Information

Date Complaint Received: 05/13/2005

Complaint Pending? No

Status: Settled

Status Date: 10/13/2005

Settlement Amount: \$57,000.00

Individual Contribution Amount: \$7,000.00

Broker Statement

THE REGISTERED REP DENIES THE ALLEGATIONS ALLEGED IN THE COMPLAINT. THE CLIENT WAS SUITABLE FOR ALL TRANSACTIONS IN THE ACCOUNT. THE CLIENT IS ATTEMPTING TO BLAME OTHERS FOR HER OWN INVESTMENT DECISIONS AND FOR MARKET CONDITIONS BEYOND ANYONE'S CONTROL.

THE MATTER WAS SETTLED NOT AS AN ADMISSION OF LIABILITY BUT TO AVOID THE TIME AND EXPENSE OF LITIGATION

Disclosure 4 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: REGARDING A STOCK TRADING ACCOUNT OPENED IN FEBRUARY 2000, THE CUSTOMERS ALLEGE VIRGINIA SECURITIES ACT, NEGLIGENCE, FRAUD, AND CONSTRUCTIVE FRAUD. DAMAGES UNSPECIFIED BUT BELEIVED TO BE APPROXIMATELY \$100,000.

Product Type: Other



Other Product Type(s): STOCKS
Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 01/13/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 10/20/2003
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION CASE# 03-06935

Date Notice/Process Served: 10/20/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 11/23/2004
Monetary Compensation Amount: \$70,000.00
Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: VIRGINIA: CIRCUIT COURT FOR THE COUNTY OF PRINCE GEORGE, CASE NUMBER 149CL02000082-00
Date Notice/Process Served: 01/10/2003
Litigation Pending? No
Disposition: Other
Disposition Date: 09/26/2003

Firm Statement THE CUSTOMERS DECIDED TO PURSUE THE MATTER VIA NASD ARBITRATION. NASD ARBITRATION IS PENDING. ARBITRATION WAS



SETTLED ON 11/23/04 FOR \$70,000.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: CUSTOMER ALLEGES EXCESSIVE TRADING IN THE HANDLING OF THEIR ACCOUNT

Product Type: Equity - OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 01/13/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/26/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION #03-06935

Date Notice/Process Served: 09/26/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/23/2004

Monetary Compensation Amount: \$70,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: CIRCUIT COURT FOR PRINCE GEORGE COUNTY, VIRGINIA



CASE NO. 149CL02000082-00

Date Notice/Process Served: 01/13/2003**Litigation Pending?** No**Disposition:** Other**Disposition Date:** 09/26/2003**Broker Statement**

THE BROKER DENIES THE ALLEGATIONS. THE CUSTOMERS WERE SUITABLE FOR THE STRATEGY FOLLOWED IN THEIR ACCOUNT. THE CUSTOMERS ARE SEEKING TO BLAME OTHERS FOR THEIR OWN INVESTMENT DECISIONS. THIS MATTER HAS BEEN MOVED TO NASD ARBITRATION.

THE MATTER WAS SETTLED SO AS TO AVOID THE TIME AND EXPENSE OF LITIGATION AND NOT AS AN ADMISSION OF LIABILITY. THE BROKER WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT

Disclosure 5 of 6**Reporting Source:** Firm

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CUSTOMER STATES HE IS A NEOPHYTE INVESTOR AND ALLEGES HE WAS PLACED IN HIGH RISK INVESTMENTS WITH NO DIVERSITY.

Product Type: Other**Alleged Damages:** \$50,000.00**Customer Complaint Information****Date Complaint Received:** 02/25/2002**Complaint Pending?** No**Status:** Settled**Status Date:** 10/14/2002**Settlement Amount:** \$23,068.90

Individual Contribution Amount: \$0.00

Firm Statement THE COMPLAINT WAS SETTLED.



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CUSTOMER STATES HS IS A NEOPHYTE INVESTOR AND ALLEGES HE WAS PLACED IN HIGH RISK INVESTMENTS WITH NO DIVERSITY.

Product Type: Other

Other Product Type(s): EQUITY; LISTED STOCKS; OPTIONS

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 02/25/2002

Complaint Pending? No

Status: Settled

Status Date: 10/14/2002

Settlement Amount: \$23,068.90

Individual Contribution Amount: \$0.00

Broker Statement THE COMPLAINT WAS SETTLED BY INTERSECURITIES INC. I FOUND OUT AFTER THE FACT IT WAS SETTLED.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: THE CUSTOMER ALLEGES THAT STARKE PLACED UNAUTHORIZED TRADES AND THAT A MARGIN OPTION ACCOUNT WAS OPENED WITHOUT HER CONSENT OR KNOWLEDGE WHICH SHE DISCOVERED IN JANUARY 2001 AFTER THE ACCOUNT BEING OPEN FOR A YEAR.

Product Type: Other

Other Product Type(s): EQUITIES



Alleged Damages: \$16,000.00

Customer Complaint Information

Date Complaint Received: 02/13/2001

Complaint Pending? No

Status: Settled

Status Date: 08/23/2001

Settlement Amount: \$9,975.00

Individual Contribution Amount: \$0.00

Firm Statement THE COMPLAINT WAS SETTLED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: INTERSECURITIES, INC.

Allegations: CUSTOMER ALLEGES THAT STARKE PLACED UNAUTHORIZED TRADES AND THAT A MARGIN OPTION ACCOUNT WAS OPENED WITHOUT HER CONSENT OR KNOWLEDGE WHICH SHE DISCOVERED IN JANUARY 2001 AFTER THE ACCOUNT BEING OPEN FOR A YEAR.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$16,000.00

Customer Complaint Information

Date Complaint Received: 02/13/2001

Complaint Pending? No

Status: Settled

Status Date: 08/23/2001

Settlement Amount: \$9,975.00

Individual Contribution Amount: \$0.00

Broker Statement THE COMPLAINT WAS SETTLED BY INTERSECURITIES INC. THIS WAS



AGAINST MY WISHES AS I HAD THE DOCUMENTATION WHICH I HAD SENT
TO INTERSECURITIES TO PROVE HER ALLEGATIONS WERE FALSE.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	In or about August 2020, the customer alleges that the Registered Representative surrendered a life insurance policy triggering a tax liability.
Product Type:	Insurance
Alleged Damages:	\$144,283.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/26/2022
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/20/2023
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-01844
Date Notice/Process Served:	07/05/2023



Arbitration Pending? Yes

Civil Litigation Information

Type of Court: State Court

Name of Court: COUNTY OF GLOUCESTER CIRCUIT COURT

Location of Court: GLOUCESTER, VA

Docket/Case #: CL23000105-00

Date Notice/Process Served: 01/24/2023

Litigation Pending? No

Disposition: Other: Motion to Compel FINRA Arbitration Awarded.

Disposition Date: 03/06/2023

Broker Statement I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The transaction about which the customer complained was executed only after her review and approval of all material documentation related thereto. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AMERICAN BEACON PARTNERS

Allegations: ALLEGATIONS, AS STATED IN THE COMPLAINT, SUITABILITY ISSUES SURROUNDING THE PURCHASE OF THREE REITS. THE REITS WERE PURCHASED IN JULY 2010.

Product Type: Direct Investment-DPP & LP Interests
Other: REITS

Alleged Damages: \$200,000.00

Alleged Damages Amount Explanation (if amount not exact): \$200,000 REPRESENTS THE ORIGINAL PURCHASE PRICE OF THE THREE REITS. ONE OF THE REIT'S WAS RECENTLY LIQUIDATED AT A PROFIT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC No



reparation or civil litigation?

Customer Complaint Information

Date Complaint Received: 07/13/2012

Complaint Pending? No

Status: Denied

Status Date: 07/18/2012

Settlement Amount:

**Individual Contribution
Amount:**



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that in September of 2020, the Registered Representative recommended an unsuitable, high-risk, speculative, illiquid investment and breached his fiduciary duty.
Product Type:	Debt-Corporate
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00206
Filing date of arbitration/CFTC reparation or civil litigation:	01/26/2024

Customer Complaint Information

Date Complaint Received:	02/05/2024
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 8



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that during the time period of 2022 through the present the Registered Representative concentrated virtually all of the Claimants' accounts in nothing but highly speculative, illiquid private alternative securities.

Product Type: Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-03559

Filing date of arbitration/CFTC reparation or civil litigation: 12/18/2023

Customer Complaint Information

Date Complaint Received: 12/27/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that during the period of July 2016 through January 2017, the Registered Representative recommended unsuitable, high-risk, speculative



and illiquid investments and breached his fiduciary duty.

Product Type: Real Estate Security

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-02728

Filing date of arbitration/CFTC reparation or civil litigation: 10/05/2023

Customer Complaint Information

Date Complaint Received: 10/12/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 4 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.



Allegations: The customers alleges that the Registered Representative recommended unsuitable, high risk and illiquid investments. No specific dates for the alleged activity were identified in the Statement of Claim.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 23-01511

Date Notice/Process Served: 06/06/2023

Arbitration Pending? Yes

Broker Statement I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 5 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: In January 2016, the customer alleges that the Registered Representative recommended speculative, high risk and illiquid investments.

Product Type: Real Estate Security

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC Yes

**reparation or civil litigation?**

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 203-01407

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/16/2023

Customer Complaint Information

Date Complaint Received: 05/30/2023

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that she not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 6 of 8

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: During 2015 through 2017, the customers allege that the Registered Representative recommended unsuitable and illiquid investments that performed poorly.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$75,000.00

Is this an oral complaint? No



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-01677

Filing date of arbitration/CFTC reparation or civil litigation: 06/07/2023

Customer Complaint Information

Date Complaint Received: 06/14/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

A multi-party Arbitration was originally filed on January 6, 2023. My broker/dealer requested and was granted a Motion to Sever in that the original arbitration was filed with multiple desperate clients and/or representatives to which there was no connection/correlation that would possibly make a multi-party action appropriate.

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 7 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: Starting in 2015-2016 through March 2023, the customers allege that the



Registered Representative recommended unsuitable, illiquid and high-risk, investments.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-00536

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 03/03/2023

Customer Complaint Information

Date Complaint Received: 03/14/2023

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

Disclosure 8 of 8

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: In November 2020, the customers allege that the Registered Representative recommended an unsuitable and illiquid investment.

Product Type: Debt-Corporate

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01953

Filing date of arbitration/CFTC reparation or civil litigation: 10/13/2022

Customer Complaint Information

Date Complaint Received: 10/18/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investment about which the customers complained was suitable and was recommended based on the customer's objectives, goals and financial circumstances and was offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investment. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

End of Report



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